

# IJG Daily Bulletin

Thursday, 06 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1756	-6.15	-0.35	-1.01	-2.52	1933	1483
<b>NSX Local</b>	703	0.03	0.00	-0.01	1.69	704	617
<b>JSE ALSI</b>	86611	158.07	0.18	0.76	2.99	87884	71663
<b>JSE Top 40</b>	78558	215.76	0.28	0.97	4.21	79719	65416
<b>JSE INDI</b>	120488	-106.80	-0.09	0.63	1.52	123246	97204
<b>JSE FINI</b>	20082	-15.70	-0.08	0.15	-2.56	21735	15313
<b>JSE RESI</b>	62896	995.43	1.61	2.77	21.17	66214	48725
<b>JSE Banks</b>	12405	-6.23	-0.05	0.14	-2.04	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	44873	317.24	0.71	0.74	5.47	45074	37612
<b>S&amp;P 500</b>	6061	23.60	0.39	0.35	3.06	6128	4920
<b>NASDAQ</b>	19692	38.31	0.19	0.33	1.98	20205	15223
<b>FTSE100</b>	8623	52.52	0.61	-0.58	5.51	8693	7493
<b>DAX</b>	21586	80.23	0.37	-0.67	8.42	21801	16832
<b>Hang Seng</b>	20665	67.41	0.33	2.17	3.01	23242	15456
<b>Nikkei</b>	39030	198.29	0.51	-1.37	-2.17	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.57	0.01	-0.05	0.54	1.48	19.39	17.04
<b>N\$/£</b>	23.19	-0.01	0.05	-0.22	1.62	24.59	22.44
<b>N\$/€</b>	19.29	-0.01	0.05	0.26	1.11	20.99	18.50
<b>N\$/AUD\$</b>	11.64	-0.02	0.20	-0.39	0.15	12.74	11.26
<b>N\$/CAD\$</b>	12.95	-0.01	0.11	-0.79	1.10	14.38	12.46
<b>US\$/€</b>	1.04	0.00	-0.14	0.25	0.33	1.12	1.01
<b>US\$/¥</b>	152.36	-0.25	0.16	1.86	3.18	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	74.68	0.07	0.09	-1.31	0.59	83.97	67.85
<b>Gold</b>	2869.75	2.51	0.09	2.55	9.34	2882.36	1984.34
<b>Platinum</b>	988.95	4.75	0.48	0.65	8.97	1095.69	868.55
<b>Copper</b>	449.60	5.20	1.17	5.07	11.66	509.85	378.05
<b>Silver</b>	32.27	-0.05	-0.14	3.07	11.64	34.90	21.93
<b>Palladium</b>	1020.50	1.30	0.13	-4.79	12.17	1260.00	841.00
<b>Uranium</b>	70.05	-0.65	-0.92	-1.55	-3.91	105.25	69.25

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	2116	0.00	0.00	0.00	2.82	2116	1700
<b>FNB</b>	4700	0.00	0.00	0.00	1.08	5200	4600
<b>LHN</b>	508	0.00	0.00	0.00	1.60	508	395
<b>MOC</b>	791	0.00	0.00	0.00	4.35	850	755
<b>NAM</b>	73	0.00	0.00	0.00	1.39	73	70
<b>NBS</b>	2898	0.00	0.00	0.00	0.24	3149	2890
<b>NHL</b>	250	0.00	0.00	0.00	0.00	250	222
<b>ORY</b>	1310	0.00	0.00	0.00	2.26	1310	1190
<b>PNH</b>	1265	0.00	0.00	0.00	0.08	1270	1194
<b>SILP</b>	12801	0.00	0.00	0.00	0.00	12801	12790
<b>SNO</b>	913	1.00	0.11	-0.11	0.55	955	781

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.23	103.83	-1.50	<b>GC25</b>	7.60	0	-1.10
<b>R2030</b>	9.05	95.87	-3.00	<b>GC26</b>	8.44	21	-1.50
<b>R213</b>	9.43	89.03	-4.50	<b>GC27</b>	8.71	48	-7.08
<b>R2032</b>	9.73	92.50	-5.00	<b>GC28</b>	9.05	0	-6.54
<b>R2035</b>	10.40	90.65	-4.50	<b>GC30</b>	8.98	-7	-3.00
<b>R209</b>	10.64	71.74	-4.50	<b>GC32</b>	9.96	54	-2.14
<b>R2037</b>	10.84	84.51	-4.50	<b>GC35</b>	10.92	28	2.19
<b>R2040</b>	11.16	84.45	-4.00	<b>GC37</b>	11.16	32	9.38
<b>R214</b>	11.08	66.03	-4.50	<b>GC40</b>	11.47	40	2.55
<b>R2044</b>	11.31	80.17	-5.00	<b>GC43</b>	11.40	9	0.68
<b>R2048</b>	11.26	79.51	-5.00	<b>GC45</b>	11.73	42	31.97
<b>R2053</b>	11.24	103.29	-3.50	<b>GC48</b>	11.76	50	31.96
				<b>GC50</b>	11.55	29	-0.66

The Day Ahead	
<b>Economic News</b>	
Namibia CPI (Dec)	
US Initial Jobless Claims (1 Feb)	
UK Bank of England Bank Rate (6 Feb)	
Germany Factory Orders (Dec)	

**NSX Market Wrap**  
N\$5.7m traded on the NSX yesterday with N\$2.2m worth of Standard Bank Group and N\$1.2m worth of Sanlam exchanging hands. On the local bourse N\$85,164 worth of FirstRand Namibia traded at market and N\$4,109 worth of SBN Holdings traded up 1c. N\$2.7m worth of ETF/ETNs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index rose 0.2% to 86,610.70 as 52 stocks gained, 67 fell, and 4 were unchanged. Montauk Renewables rose 5.1%, DRDGOLD gained 4.8% and Gold Fields climbed 4.2%. KAP fell 6.2%, Sappi dropped 4.8% and Aspen Pharmacare Holdings declined 4.3%.

**International Market Wrap**  
Stocks rose as gains in most major industries overshadowed underwhelming earnings from some tech heavyweights. Treasury yields reached 2025 lows after a weak reading on US services. About 350 companies in the S&P 500 climbed. Nvidia led gains in chipmakers. But a gauge of the "Magnificent Seven" megacaps sank 1.5% as Alphabet's results drove Google's parent to its worst plunge in over a year. Advanced Micro Devices tumbled 6.3% on a disappointing outlook. In late hours, Qualcomm rose on a bullish sales forecast. Arm Holdings Plc gave a tepid estimate. Ford Motor warned that profit may fall. Meanwhile, Asian equities advanced this morning after stocks and bonds rose on Wall Street. The yen strengthened to the highest level since early December.

	2023	2024	2025
<b>GDP (y/y)</b>	4.2%	3.5%**	3.0%**
<b>Inflation (y/y)</b>	5.3%	3.4%	3.4%*
<b>PSCE (y/y)</b>	1.9%	TBA	3.5%*

\*forecast  
\*\*Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	288.536	0.061	0.021	0.106	0.767	12 Feb	30 Jan	29 Jan
<b>IJG All Bond Index</b>	376.629	-1.479	-0.391	-0.698	0.095	16 Apr	20 Mar	19 Mar
<b>WIBAR Overnight</b>	6.768	-0.014	-0.206	0.03	0.192	18 Jun	29 May	07 May
<b>WIBAR 3m</b>	6.894	0.000	0.000	0.000	-0.17	13 Aug	31 Jul	18 Jun
<b>SA Repo Rate</b>	7.50					15 Oct	18 Sep	30 Jul
<b>SA Prime Rate</b>	11.00					03 Dec	20 Nov	17 Sep
<b>NAM Bank Rate</b>	7.00							29 Oct
<b>NAM Prime Rate</b>	10.75							10 Dec

## International News

**US ISM Services Index** fell by 1.2 points to 52.8 in January, as per the Institute for Supply Management.

**US Trade Deficit** widened to US\$98.4bn in December, as per the Census Bureau.

**US MBA Mortgage Applications** rose by 2.2% in the week ended 31 January, as per the Mortgage Bankers Association.

**UK Services PMI** fell to 50.8 from 51.2 in January, as per S&P Global.

## Local News

**TotalEnergies, Namibia project seen smaller, later than expected.** French oil major TotalEnergies expects to take a final investment decision (FID) on its Namibian offshore oil discovery in 2026, CEO Patrick Pouyanne said on Wednesday at a press briefing. The development would have a production capacity of 150,000 barrels per day, down from an initial 160,000 barrels per day discussed at its investor day in October. Pouyanne had previously targeted the end of 2025 for a decision on FID at a results call last April. The French oil major has said it is struggling to achieve breakeven at under US\$20 per barrel, an internal requirement for FID. Promising offshore discoveries in Namibia, which has no oil and gas production, have been complicated by a high amount of gas that will make development more expensive. – Market Watch

**B2Gold expands investment at Otjikoto following positive assessment.** B2GOLD Corporation has budgeted US\$7 million (about N\$130 million) for an exploration programme at the Antelope deposit at Otjikoto Mine in Namibia, with a total of 44,000 metres of drilling exploration planned for 2025. This is shared in a Preliminary Economic Assessment (PEA) report on the Antelope deposit, comprising the Springbok Zone, the Oryx Zone, and a possible third structure, Impala, subject to confirmatory drilling. According to B2Gold chief executive Clive Johnson, the deposit is located about four kilometers southwest of the existing Otjikoto open pit. – The Namibian

**N\$885m deal in the works to transform Namibia's telecoms and digital infrastructure.** The Namibian government is in discussions with the International Finance Corporation (IFC) to secure an investment exceeding N\$885 million (US\$50 million) to enhance the country's telecommunications and digital infrastructure over the next five years. The investment is part of the recently launched Country Partnership Framework (CPF), which aims to drive digital transformation and boost economic growth in Namibia. The initiative according to World Bank, is expected to improve service quality, expand access, and enhance affordability within the sector. – The Brief

## SA Economic News

**SA sets bold growth target, strips NHI from draft planning document.** SA has set an ambitious growth target of as much as 5.4% in its draft five-year strategic growth blueprint that notably stripped out the polarising National Health Insurance (NHI) scheme. In a last-minute dash, the cabinet convened an urgent meeting on Wednesday to finalise the plan, which all parties have agreed to, but have to officially sign as President Cyril Ramaphosa prepares for the state of the nation address and finance minister Enoch Godongwana gears up to deliver this year's budget in two weeks.

## Company News

**Trustco** establishes committee for JSE, NSX, and OTCQX delisting. Trustco Group Holdings Limited has announced the formation of an independent committee to oversee its proposed delisting from the Johannesburg Stock Exchange (JSE), the Namibia Securities Exchange (NSX), and the OTCQX Market in the United States. This comes as the company's plans for a direct listing on the Nasdaq stock market. The independent committee, composed solely of non-executive directors, will be chaired by Advocate Raymond Heathcote SC, the Independent Chairperson of the Board. The committee according to company, is tasked with ensuring regulatory compliance, engaging shareholders, and overseeing the preparation of a fairness opinion by an independent expert. – The Brief

**Sappi** benefits from higher volumes and prices. Sappi has reported a strong performance for December quarter, with earnings ahead of expectations as the group benefited from higher selling prices and sales volumes. The pulp and paper producer reported that adjusted earnings before interest, tax, depreciation and amortisation (ebitda) in the quarter ended December rose 56% to US\$203m, as sales grew 7% to US\$1.36bn. – Business Day

**Sasol's** first-half HEPS expected to fall. Sasol's headline earnings are expected to fall as much as a third at the halfway stage due to lower sales volumes, a decline in the average rand per barrel price of Brent crude and a decrease in refining margins and fuel price differentials. The group said in a statement on Wednesday that headline earnings per share (HEPS) for the six months to end-December are expected to be between R13 and R15 compared with R20.37 a year ago, representing a decrease of 26%-36%. – Business Day

**Copper 360** milestone with first on-ore blast at Rietberg in 40 years. Copper 360 has successfully executed the first on-ore blast at Rietberg Mine in the Northern Cape, marking the first such blast in 42 years. The milestone, reached on January 31, signals the start of Copper 360's transition from less predictable mine development towards structured hard rock mining, the company said in a statement on Wednesday. – Business Day

## SADC News

TotalEnergies CEO sees US funding of **Mozambique** LNG in weeks. TotalEnergies Chief Executive Officer Patrick Pouyanne said he expects the US Export-Import bank to finish approval of US\$4.7 billion in financing for its Mozambique liquefied natural gas project in a matter of weeks under President Donald Trump.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		54027	-534	-0.98	-1.76	-2.10	64496	40763
B2G		4639	71	1.55	2.43	2.09	6071	4303
CGP		2116	0	0.00	0.00	2.82	2116	1700
FNB	1,812	4700	0	0.00	0.00	1.08	5200	4600
FST	5,736	7468	-52	-0.69	-2.03	-1.69	8903	5913
IVD		11757	157	1.35	-1.17	-5.97	14294	11411
KFS		1825	-11	-0.60	-0.27	-6.98	2018	1435
LHN		508	0	0.00	0.00	1.60	508	395
MMT		2875	2	0.07	-0.21	-4.99	3145	1970
MOC		791	0	0.00	0.00	4.35	850	755
NAM		73	0	0.00	0.00	1.39	73	70
NBK	3,000	27432	-90	-0.33	0.00	-2.62	30900	21316
NBS		2898	0	0.00	0.00	0.24	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6770	-19	-0.28	0.65	0.33	7603	6556
OMM	75,000	1230	5	0.41	-0.40	-1.68	1388	1000
ORY		1310	0	0.00	0.00	2.26	1310	1190
PNH		1265	0	0.00	0.00	0.08	1270	1194
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA	15,000	8174	25	0.31	0.41	-5.92	9147	6265
SNB	10,000	21801	4	0.02	0.05	-1.69	25042	16666
SNM		37115	42	0.11	1.33	-5.47	39264	28501
SNO	450	913	1	0.11	-0.11	0.55	955	781
SRH		28213	2	0.01	-1.30	-4.20	38854	22717
TRW		8200	-143	-1.71	-4.36	-20.86	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1721	-24	-1.38	-1.09	-4.23	1886	1437

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.29	27 September 2024	18 October 2024
FNB	180.16	Final	7.53	04 October 2024	25 October 2024
LHN	39.89	Interim	15.01	01 November 2024	22 November 2024
MOC	49.27	Final	10.50	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	7.86	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.80	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	20-Feb-2025	Namibia Asset Management offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
MOC	Annual General Meeting	28-Feb-2025	Virtual: ( <a href="https://investors.mtc.com.na/investorsinformation/aggm_notices">https://investors.mtc.com.na/investorsinformation/aggm_notices</a> ) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17858	-170	-0.94	0.48	9.76	20720	15222
ENXGLD		51628	119	0.23	1.89	8.71	51714	36723
ENXPLT		17661	86	0.49	0.59	6.95	18909	15723
SXNNAM		2387	11	0.46	1.02	-0.25	2418	1984
NGNGLD	2,732	49450	218	0.44	2.02	8.82	49511	34797.98
NGNPLD		17817	-361	-1.99	-0.39	9.37	20715	15384
NGNPLT		17470	59	0.34	0.17	6.58	18758	15558
SXNEMG		6342	-54	-0.84	-0.35	0.14	6493	5840
SXNWDM		10293	-28	-0.27	-1.24	2.18	10422	8727
SXNNDQ		22936	161	0.71	-0.62	0.90	23136	18471
SXN500	11,374	11805	-71	-0.60	-1.78	0.98	12019	9784

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2576	-183	-6.6	-6.5	-0.3	2785	1800
AMETCN		1532	-20	-1.3	-1.2	7.3	1575	972
APETCN		2061	5	0.2	-5.6	-10.7	2352	1496
BHETCN		2594	14	0.5	0.0	3.1	2650	2172
FAETCN		2703	75	2.9	1.9	19.8	2703	1628
MSETCN		2109	-4	-0.2	-1.6	-3.8	2361	1958
MWETCN		1806	-1	-0.1	-1.1	2.0	1827	1552
NFETCN		2050	-33	-1.6	0.9	10.0	2083	1136
TSETCN		2939	-38	-1.3	-6.7	-9.6	3550	1098
SRETCN		1528	-3	-0.2	-1.7	0.3	1554	1336

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3646	366	11.2	5.5	7.7	5769	2314
CER		12	0	0.0	20.0	-7.7	19	10
DYL		1548	36	2.4	-1.2	17.9	2169	1117
FSY		639	16	2.6	-11.1	-23.7	1502	581
EL8		339	13	4.0	-2.3	9.7	831	273
AGR		375	0	0	0.00	1.1	375	334

# Fixed Income

## Treasury Bills

Next Auction Date: 06-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.824	-5.40	7.828	2.69
182-Day	7.875	-3.52	7.892	1.60
273-Day	7.864	-7.30	7.918	2.15
365-Day	7.903	-3.61	7.925	1.97

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 19-Feb-25

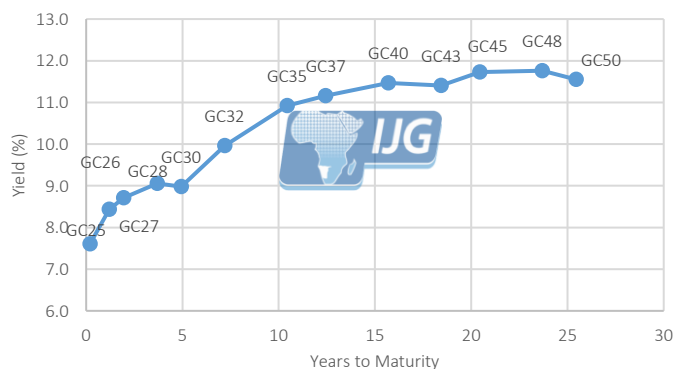
#### Commentary on Previous Auction:

Wednesday, 5 February's government bond auction saw the BoN receive N\$997.1m worth of bids for the N\$600.0m worth of bonds on offer, translating to an overall bid-offer ratio of 1.66x. The GCs also recorded a bid-offer of 1.66x, with the shorter end of the curve (GC27 – GC32) receiving around 65.8% of the GC bids. These bonds were also over-allocated, while the rest of the GCs were under-allocated. The GIs recorded a bid-offer ratio of 1.67x, with only the GI36 over-allocated. The BoN ended up raising the targeted N\$600.0m.

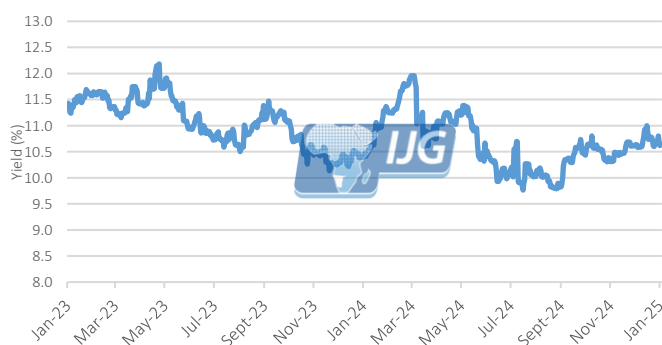
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.604	GT363/17Apr25	7.604	0	102.773	8.50	15-Apr-25
GC26	8.436	R186	8.225	21	102.689	8.50	15-Apr-25
GC27	8.709	R186	8.225	48	99.213	8.00	15-Jul-25
GC28	9.054	R2030	9.050	0	100.910	8.50	15-Apr-25
GC30	8.980	R2030	9.050	-7	96.612	8.00	15-Jul-25
GC32	9.965	R213	9.425	54	97.899	9.00	15-Apr-25
GC35	10.922	R209	10.640	28	91.808	9.50	15-Jul-25
GC37	11.163	R2037	10.840	32	89.497	9.50	15-Jul-25
GC40	11.471	R214	11.075	40	90.972	9.80	15-Apr-25
GC43	11.405	R2044	11.310	9	89.841	10.00	15-Jul-25
GC45	11.726	R2044	11.310	42	86.114	9.85	15-Jul-25
GC48	11.761	R2048	11.260	50	89.096	10.00	15-Apr-25
GC50	11.554	R2048	11.260	29	89.945	10.25	15-Jul-25
GI25	4.000				153.742	3.80	15-Jul-25
GI27	4.645				119.003	4.00	15-Apr-25
GI29	4.761				135.023	4.50	15-Jul-25
GI33	5.339				125.782	4.50	15-Apr-25
GI36	5.608				117.417	4.80	15-Jul-25
Eurobond 2	6.462	10YUSBond	4.418	204	100.570	5.25	29-Apr-25
NAM04	9.635	R186	8.225	141	101.433	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.205	GC25	7.604	60	104.563	10.21	28-Feb-25
<b>BWFL26</b>	8.325	R186	8.225	10	102.293	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.708	3 month JIBAR	7.558	215	99.629	10.04	19-Feb-25
<b>BWJ2e27</b>	7.558	3 month JIBAR	7.558	0	99.711	7.89	19-Feb-25
<b>DBN29</b>	9.958	3 month JIBAR	7.558	240	101.874	10.19	28-Feb-25
<b>NEDJ2028</b>	10.308	3 month JIBAR	7.558	275	101.995	10.54	28-Feb-25
<b>ORYJ25</b>	10.058	3 month JIBAR	7.558	250	102.263	10.43	18-Feb-25
<b>BWJL25</b>	8.458	3 month JIBAR	7.558	90	99.424	8.95	02-Mar-25
<b>SBNA26</b>	8.928	3 month JIBAR	7.558	137	101.811	9.16	25-Feb-25
<b>SBKN26</b>	8.998	3 month JIBAR	7.558	144	100.600	9.17	13-Apr-25
<b>SBNG25</b>	8.948	3 month JIBAR	7.558	139	100.796	9.14	05-Apr-25
<b>SBNG27</b>	9.248	3 month JIBAR	7.558	169	100.821	9.44	05-Apr-25
<b>SBKN27</b>	8.708	3 month JIBAR	7.558	115	101.479	8.94	07-Mar-25
<b>BWJf26S</b>	9.058	3 month JIBAR	7.558	150	99.383	9.29	02-Mar-25
<b>LHNS01</b>	10.508	3 month JIBAR	7.558	295	102.389	10.88	17-Feb-25
<b>LHNO2</b>	10.358	3 month JIBAR	7.558	280	101.117	10.58	29-Mar-25
<b>PNJ25</b>	10.258	3 month JIBAR	7.558	270	101.475	10.49	16-Mar-25
<b>PNJ26</b>	10.808	3 month JIBAR	7.558	325	101.488	11.03	18-Mar-25
<b>PNJ27</b>	10.808	3 month JIBAR	7.558	325	101.550	11.04	16-Mar-25
<b>PNJ29</b>	10.258	3 month JIBAR	7.558	270	101.416	10.48	18-Mar-25
<b>FNBJ25S</b>	9.008	3 month JIBAR	7.558	145	101.129	9.23	23-Mar-25
<b>FNBJ27S</b>	9.288	3 month JIBAR	7.558	173	101.162	9.51	23-Mar-25
<b>FNB34</b>	9.508	3 month JIBAR	7.558	195	101.713	9.74	03-Mar-25
<b>GDW26</b>	9.758	3 month JIBAR	7.558	220	99.310	9.99	03-Mar-25
<b>GDW28</b>	10.058	3 month JIBAR	7.558	250	99.289	10.29	03-Mar-25

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