

IJG Daily Bulletin

Tuesday, 06 February 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1542	-8.74	-0.56	-2.06	-5.58	1768	102
NSX Local	673	-0.68	-0.10	-0.92	0.17	693	44
JSE ALSI	74034	-348.04	-0.47	-0.70	-3.72	80531	69128
JSE Top 40	67476	-362.33	-0.53	-0.82	-4.28	74493	63312
JSE INDI	103315	32.40	0.03	1.13	-0.39	109998	92852
JSE FINI	17198	-8.38	-0.05	-0.91	-3.78	17915	14240
JSE RESI	52223	-1049.45	-1.97	-3.58	-9.23	75481	50259
JSE Banks	10436	-16.22	-0.16	-1.04	-4.67	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38380	-274.30	-0.71	0.60	1.83	38784	31430
S&P 500	4943	-15.80	-0.32	2.01	3.63	4975	3809
NASDAQ	15598	-31.27	-0.20	2.86	3.91	15664	10983
FTSE100	7613	-2.68	-0.04	-0.23	-1.56	8047	7207
DAX	16904	-14.15	-0.08	0.00	0.91	17005	14458
Hang Seng	15891	380.88	2.46	2.62	-6.78	21638	14794
Nikkei	36265	-89.59	-0.25	-0.06	8.37	36985	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.01	-0.06	0.32	-1.69	-3.39	19.92	17.42
N\$/£	23.86	-0.04	0.17	-0.65	-2.37	24.73	21.09
N\$/€	20.43	-0.05	0.25	-1.07	-1.24	21.33	18.77
N\$/AUD\$	12.38	0.02	-0.17	-0.90	0.69	13.07	11.70
N\$/CAD\$	14.07	-0.01	0.11	-1.13	-1.81	14.66	13.04
US\$/€	1.08	0.00	0.07	-0.63	-2.62	1.13	1.04
US\$/¥	148.42	-0.26	0.18	-1.01	-4.97	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	78.19	0.20	0.26	-2.93	1.66	90.07	69.56
Gold	2026.69	1.58	0.08	-0.63	-1.76	2135.39	1804.92
Platinum	904.07	4.41	0.49	-1.98	-8.85	1134.95	843.10
Copper	378.75	1.60	0.42	-3.03	-2.65	420.00	355.75
Silver	22.38	0.02	0.10	-2.53	-5.96	26.14	19.90
Palladium	963.00	6.90	0.72	-3.39	-13.19	1325.00	904.50
Uranium	106.00	-1.00	-0.93	6.00	15.85	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	-10.00	-0.58	0.00	0.29	1710	1353
FNB	5200	0.00	0.00	0.00	6.10	5200	3136
LHN	395	0.00	0.00	0.00	1.02	400	351
MOC	770	0.00	0.00	0.52	1.18	810	703
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3000	0.00	0.00	-4.73	-4.73	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1199	0.00	0.00	0.00	-0.08	1319	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	780	0.00	0.00	0.00	-7.69	890	511

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.76	104.31	7.00	GC24	8.87	0	-0.03
R2030	9.84	91.83	8.00	GC25	9.09	33	7.00
R213	10.35	83.53	7.00	GC26	9.11	35	7.00
R2032	10.70	86.90	7.00	GC27	9.23	47	7.00
R2035	11.49	83.88	8.00	GC28	9.56	-28	8.00
R209	11.64	65.42	7.00	GC30	9.43	-41	8.00
R2037	11.92	77.72	7.50	GC32	10.13	-22	7.00
R2040	12.29	77.23	8.50	GC35	10.90	-74	7.00
R214	12.13	59.85	8.50	GC37	12.04	12	7.50
R2044	12.42	73.14	9.50	GC40	12.64	51	8.50
R2048	12.33	72.62	9.00	GC43	12.92	50	9.50
R2053	12.34	94.37	9.00	GC45	12.42	0	9.50
				GC48	13.16	83	9.00
				GC50	13.19	86	9.00

The Day Ahead	
Economic News	
Namibia Trade Statistics (Dec)	
Eurozone Retail Sales (Dec)	
UK Construction PMI (Jan)	
Germany Factory Orders (Dec)	

NSX Market Wrap	
N\$10.5m traded on the NSX yesterday with N\$6.1m worth of Truworths International and N\$1.7m worth of Sanlam exchanging hands. On the local bourse N\$187,003 worth of Capricorn Group traded down 10c and N\$38,500 worth of Mobile Telecommunications Limited traded at market. N\$479,720 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.5% to 74,033.92 as 54 stocks gained, 64 fell, and 8 were unchanged. RCL Foods rose 5.7%, Fairvest gained 4.6% and Metair Investments climbed 2.7%. KAP fell 4.3%, Adcock dropped 4.3% and Impala Platinum Holdings declined 3.9%.	

International Market Wrap	
Wall Street traders sent bonds and stocks down, with strong economic data reinforcing the view that the Federal Reserve isn't ready to call victory over inflation just yet. Treasuries came under renewed pressure on speculation that optimism regarding disinflation may have gone too far. In another sign that the world's largest economy remains on solid footing, the Institute for Supply Management's services gauge hit a four-month high while prices picked up. Chinese shares rallied this morning after authorities intensified rescue efforts, defying broader weakness in Asia as hopes ebbed for a swift Federal Reserve pivot toward policy easing. In contrast, equities in Japan, Australia and South Korea fell.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	266.106	0.059	0.022	0.112	0.807	14 Feb	25 Jan	31 Jan
IJG All Bond Index	325.749	-1.345	-0.411	-0.695	-1.193	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.427	0.021	0.284	0.76	0.664	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.063	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa PMI rose 0.2 point to 49.2 in January, as per S&P Global.

US Services PMI fell 0.4 point to 52.5 in January, as per S&P Global.

US ISM Services Index rose by 2.9 points to 53.4 in January, as per the Institute for Supply Management.

Eurozone Services PMI remained steady at 48.4 in January, as per S&P Global.

Eurozone PPI fell 0.8% m/m and 10.6% y/y in Dec, as per Eurostat.

UK Services PMI rose 0.5 point to 54.3 in January, as per S&P Global.

Germany Services PMI rose 0.1 point to 47.7 in January, as per S&P Global.

Local News

Dams receive first inflow. Over the past week, several of Namibia's storage dams received their first inflow for the year. A total of 1.72 million cubic metres of water was recorded in five of Namibia's storage dams last week. According to NamWater's dam bulletin issued yesterday, dams in the central areas of Namibia received inflow of 0.968 million cubic metres, with levels now standing at 25% of capacity. This is compared to the previous season's 45.1%. - Namibian Sun

Over N\$100 million siphoned from Namibia through ghost companies. The Namibia Revenue Agency (NamRA) says it has uncovered suspicious transactions worth more than N\$100 million that were sent outside of Namibia, primarily to South Africa, and then on to Asia and Europe. The national tax collector Commissioner Sam Shivute said the transactions were done by tax evading businesses using ghost companies. In most cases, he said the accounts are registered in unsuspecting vulnerable individuals' names, who provided documentation under the guise of being provided some form of regular assistance. "We are challenged by non-compliance, an issue that we are aggressively addressing as we work towards capacitating our workforce," Shivute said. "In relation to the issue of ghost companies, these are companies that submit nil returns, but yet there are frequent transactions. - The Brief

Namibia records 4,844 job losses in 9 months. The Ministry of Labour, Industrial Relations and Employment Creation recorded a total of 4,844 job losses, impacting 311 employers, across various sectors during the three quarters of the 2023-2024 financial year. The Ministry noted that the statistics comprise only of retrenchments that are reported to the Office of the Labour Commissioner in terms of Section 34 of the Labour Act, 2007 (Act No. 11 of 2007), hence un-notified retrenchments have not been recorded. "Similarly, these are mere intent to retrench; as reported by employers and do not reflect the actual retrenchments, as employers are not obliged to report to the Labour Commissioner the actual retrenchments," the Ministry's Executive Director, Lydia Indombo said. - The Brief

Namibia to focus on value addition at mining indaba. Namibia will focus on value addition, a strategic approach aimed at maximising economic returns and fostering local development at this year's edition of the Invest in Africa Mining Indaba, an official has said. Minister of Mines and Energy Tom Alweendo said Namibia's diverse mineral wealth, presents a lucrative landscape for mining investment while the country's conducive policy environment and progressive approach position it as an attractive destination for investors seeking opportunities in the sector. - Mining and Energy

SA Economic News

Coal miner starts building South Africa's biggest wind farm. Coal producer Seriti Resources has started building South Africa's largest wind farm, as the country's mining industry seeks to cut its reliance on troubled state-owned power utility Eskom Holdings. South Africa plans to transition to cleaner-energy sources from the most polluting fossil fuel but faces the additional challenge of cushioning the blow to communities dependent on coal mines for jobs.

Company News

Anglo is interested in returning to Zambia, says Duncan Wanblad. The country is doing a really good job of making mining there investable, says Anglo boss. Anglo American would look at acquisitions in Zambia, with the copper-rich country moving much faster than SA to make itself attractive for mining investment, says Anglo CEO Duncan Wanblad. "I think Zambia is doing a really good job of making mining investable in that country. It seems to me there is quite a lot of action behind the talk," Wanblad said on Monday. - Business Day

Harmony Gold highlights the fight against illegal mining. Effectively dealing with the problem of illegal mining operations really needs the recreation of specialised units by the South African Police Service (SAPS). So highlighted Harmony Gold executive director stakeholder relations and corporate affairs Dr Mashego Mashego, on the first day of the Investing in African Mining Indaba 2024 conference, in Cape Town. He was participating in a media briefing organised by Minerals Council South Africa. He stressed that illegal mining was not the same thing as artisanal mining, and the two should not be coupled together. Illegal mining was a form of organised crime, with different "tiers" of criminals, from Tier 1 (the low-level illegal miners), up through criminal hierarchies, to the top bosses (which Mashego referred to as "Tier 5"). He reported that his company had started tackling illegal mining in 2007. From 2007 to 2020, across Harmony Gold properties, 16 590 illegal miners had been arrested. Over the same period, more than 1 200 illegal miners had been found injured, and 641 had been found, dead. - Mining Weekly

MultiChoice ends deal talks with Canal+. The board, however, remains open to engage with any party in respect of any offer which is for a fair price, it added. The MultiChoice Group on Monday said it will not continue talks with Vivendi's VIV.PA Canal Plus after the board concluded that its offer significantly undervalues the company. Canal Plus, a top shareholder in MultiChoice, had on Thursday offered R105 (US\$5.55) per share for every MultiChoice share it does not already own. Canal Plus said the offer - worth R31.7 billion according to Reuters calculations - was a 40% premium to MultiChoice's closing share price of R75 rand on 31 January. MultiChoice said in a statement that a recently conducted exercise valued the group at significantly above the offer price, excluding any potential synergies which may arise from the proposed deal. Africa's biggest pay TV company added that the synergies that Canal Plus has conveyed "need to be factored into any fair offer made" by the French company. - Moneyweb

Sibanye boss Froneman keeps hunting for copper after failed Zambian bid. As the metal remains one of the best commodities to have exposure to, it remains a vital part of their portfolio, CEO says. Sibanye-Stillwater CEO Neal Froneman said the SA platinum mining giant is forging ahead with its search for copper assets in Africa after it was elbowed out in the final bidding round for Zambia's Mopani Copper Mines. The Johannesburg-based precious metals producer is still looking for copper assets to buy across the African copper belt, even as Sibanye and its SA rivals battle a profit-squeezing slump in palladium and rhodium prices, Froneman said. A unit of United Arab Emirates' International Holdings Company bought a 51% stake in Mopani, beating Sibanye and China's Zijin Mining Group, which had also expressed interest. Sibanye, spun out of some of SA's oldest gold mines in 2013, has become a diversified producer with platinum, nickel and lithium assets in Africa, Europe and the US. - Business Day

SADC News

Almost US\$50B invested in oil sector in last five years. Investment in **Angola's** oil sector increased by 96% between 2022 and 2023, with investments of almost US\$50 billion (€46.2 billion) recorded over the last five years, the country's concessionaire announced on Monday. - Macau Business

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE	92,350	899	0	0.00	0.00	0.00	900	899
ANM		43060	-660	-1.51	-4.76	-9.06	72694	39830
B2G		5207	-62	-1.18	-1.87	-11.42	8050	5025
CGP	11,000	1700	-10	-0.58	0.00	0.29	1710	1353
FNB		5200	0	0.00	0.00	6.10	5200	3136
FST	5,444	6622	-21	-0.32	-2.50	-9.92	7452	5947
IVD		12052	-65	-0.54	-2.73	-4.04	12640	9537
KFS		1511	-6	-0.40	-4.12	-1.56	1598	1148
LHN		395	0	0.00	0.00	1.02	400	351
MMT		2072	2	0.10	-1.19	-5.34	2219	1665
MOC	5,000	770	0	0.00	0.52	1.18	810	703
NAM		70	0	0.00	0.00	0.00	70	68
NBK		21595	-73	-0.34	-0.71	-0.13	23738	19544
NBS	600	3000	0	0.00	-4.73	-4.73	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7200	50	0.70	-0.68	1.88	7649	6500
OMM		1224	-5	-0.41	-1.69	-6.28	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1199	0	0.00	0.00	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	23,295	7166	41	0.58	0.32	-1.57	7359	5140
SNB	6,094	20036	-97	-0.48	0.31	-3.72	20851	14910
SNM	2,498	29400	463	1.60	1.31	2.59	29400	24061
SNO		780	0	0.00	0.00	-7.69	890	511
SRH	705	26967	158	0.59	-0.67	-1.96	27749	19440
TRW	79,822	7627	9	0.12	-2.31	2.58	8418	4717
TTO		48	0	0.00	0.00	-4.00	140	24
VKN		1530	21	1.39	0.99	8.36	1530	1185

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.11	06 October 2023	27 October 2023
LHN	34.29	Interim	19.99	13 October 2023	03 November 2023
MOC	46.45	Interim	11.06	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.28	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17493	402	2.35	-0.98	-12.54	30307	16781
ENXGLD		37390	191	0.51	0.67	0.56	37858	31441
ENXPLT		16646	238	1.45	-0.73	-7.48	20491	15406
SXNNAM		2065	0	0.00	0.00	-0.96	2103	1763
NGNGLD	1,347	35784	193	0.54	0.72	0.55	36220	30767
NGNPLD		17505	376	2.20	-1.19	-12.38	29476	16817
NGNPLT		16489	206	1.27	-0.78	-7.66	20328	15293
SXNEMG		5784	53	0.92	2.05	-0.86	5848	5103
SXNWDM		8790	130	1.50	2.21	4.97	8790	6740
SXNNDQ		19053	375	2.01	3.92	7.05	19053	12221
SXN500		9836	154	1.59	3.30	6.14	9836	7269

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4495	-18	-0.4	0.1	31.9	4635	1518
CER		15	2	15.4	7.1	-6.3	32	12
DYL		1983	-77	-3.7	9.9	43.6	2060	587
FSY		1502	15	1.0	1.9	43.0	1565	404
ELB		800	-16	-2.0	7.0	41.8	816	346
OSN	1,900	2000	-2	-0.1	-0.4	2.0	2041	1204
AGR		334	0	0	0.60	5.7	334	285

Fixed Income

Treasury Bills

Next Auction Date: 08-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.776	-1.51	8.794	1.86
182-Day	8.860	-1.37	8.889	1.10
273-Day	8.871	-0.96	8.890	0.97
365-Day	8.887	-0.42	8.910	1.66

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-Feb-24

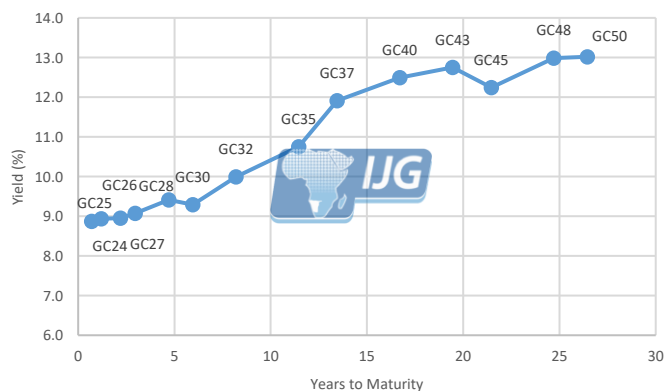
Commentary on Previous Auction:

Wednesday, 31 January's bond auction saw the BoN receive 125 bids totalling N\$683.1m for the N\$280.0m worth of bonds on offer. The GCs logged a bid-to-offer of 2.42x while the GIs recorded 2.59x. Market participants continued to favour the short end of the curve, with the GC26 and GC28 alone accounting for 38.3% of the bids. The GC45 and GC48 were the only undersubscribed bonds. GC spreads rose by 13bps on average.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.869	GT364/18Oct24	8.869	0	104.286	10.50	15-Apr-24
GC25	9.085	R186	8.755	33	101.955	8.50	15-Apr-24
GC26	9.105	R186	8.755	35	101.424	8.50	15-Apr-24
GC27	9.225	R186	8.755	47	97.357	8.00	15-Jul-24
GC28	9.557	R2030	9.840	-28	98.680	8.50	15-Apr-24
GC30	9.428	R2030	9.840	-41	94.067	8.00	15-Jul-24
GC32	10.131	R213	10.350	-22	96.559	9.00	15-Apr-24
GC35	10.895	R209	11.635	-74	91.535	9.50	15-Jul-24
GC37	12.035	R2037	11.915	12	83.848	9.50	15-Jul-24
GC40	12.637	R214	12.125	51	83.444	9.80	15-Apr-24
GC43	12.919	R2044	12.415	50	79.946	10.00	15-Jul-24
GC45	12.415	R2044	12.415	0	81.454	9.85	15-Jul-24
GC48	13.158	R2048	12.330	83	80.084	10.00	15-Apr-24
GC50	13.190	R2048	12.330	86	79.046	10.25	15-Jul-24
GI25	4.400				148.146	3.80	15-Jul-24
GI27	4.643				114.904	4.00	15-Apr-24
GI29	5.073				129.054	4.50	15-Jul-24
GI33	5.718				118.157	4.50	15-Apr-24
GI36	6.006				109.477	4.80	15-Jul-24
Eurobond 2	5.945	10YUSBond	4.158	179	100.294	5.25	29-Apr-24
NAM04	10.455	R186	8.755	170	100.315	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.675	GC24	8.869	81	100.661	10.82	01-Aug-24
NEDX2030	9.200	GC25	9.085	12	105.419	10.21	29-Feb-24
BWFL26	8.855	R186	8.755	10	101.358	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	99.598	10.52	19-Feb-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	99.680	8.37	19-Feb-24
DBN29	10.767	3 month JIBAR	8.367	240	101.963	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	102.087	11.12	28-Feb-24
ORYJ25	10.867	3 month JIBAR	8.367	250	102.343	10.87	18-Feb-24
BWJi24	9.867	3 month JIBAR	8.367	150	100.967	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	99.344	9.53	02-Mar-24
SBNA24	9.517	3 month JIBAR	8.367	115	101.894	9.52	24-Feb-24
SBNA26	9.737	3 month JIBAR	8.367	137	101.911	9.74	25-Feb-24
SBKN26	9.807	3 month JIBAR	8.367	144	100.615	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	100.824	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	100.848	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.302	9.87	02-Mar-24
LHN01	11.917	3 month JIBAR	8.367	355	102.602	11.92	17-Feb-24
LHN02	11.167	3 month JIBAR	8.367	280	101.152	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	101.512	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	101.534	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	101.545	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	101.609	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.177	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.210	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	99.224	10.57	03-Mar-24
GDW28	10.867	3 month JIBAR	8.367	250	99.203	10.87	03-Mar-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Angelique Bock	Sales and Research	angelique@ijg.net	Tel: +264 (81) 958 3500
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjio	Assistant Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 www.ijg.net

