

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1470	-18.72	-1.26	0.66	19.32	5967	1019
NSX Local	468	0.00	0.00	0.00	2.57	469	412
JSE ALSI	68156	-431.06	-0.63	1.03	14.72	69814	53656
JSE Top40	61410	-467.04	-0.75	0.99	12.93	63969.70	49300.89
JSE INDI	89103	-688.59	-0.77	1.84	14.38	90420	75313
JSE FINI	14288	45.86	0.32	2.37	18.47	14777	10016
JSE RESI	62453	-898.22	-1.42	-0.85	8.47	73210	49033
JSE Banks	8328	56.77	0.69	2.73	21.60	8790	5586

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	36124	-33.35	-0.09	0.85	18.03	36179	28083
S&P 500	4680	19.49	0.42	1.62	24.60	4683	3484
NASDAQ	15940	128.73	0.81	2.85	23.68	15966	11425
US 30yr Bond	1.96	-0.06	-2.83	1.89	19.72	2.51	1.48
FTSE100	7280	31.02	0.43	0.59	12.68	7303	5858
DAX	16030	69.67	0.44	2.17	16.84	16065	12370
Hang Seng	25225	200.44	0.80	-1.56	-8.26	31183	23681
Nikkei	29794	273.47	0.93	2.40	7.81	30796	23757

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	15.22	-0.05	-0.35	0.06	-3.53	15.80	13.41
N\$/€	20.54	-0.35	-1.67	1.51	-2.28	21.51	18.95
N\$/£	17.58	-0.15	-0.85	0.00	1.99	19.02	16.31
N\$/AUD\$	11.26	-0.10	-0.90	1.70	0.34	12.02	10.36
N\$/CAD\$	12.21	-0.11	-0.88	0.64	-5.58	12.50	11.10
US\$/€	1.16	-0.01	-0.50	-0.02	-5.40	1.23	1.15
US\$/¥	113.76	-0.25	-0.22	0.24	-9.17	114.70	102.59

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	80.54	-1.45	-1.77	-3.14	60.23	85.77	44.00
Gold	1792.04	22.20	1.25	0.70	-5.40	1965.59	1676.89
Platinum	1028.82	-3.71	-0.36	1.34	-3.38	1339.73	852.56
Copper	432.05	-0.05	-0.01	-1.18	22.49	487.05	312.70
Silver	23.80	0.28	1.18	-0.15	-9.60	30.10	21.42
Uranium	44.30	0.00	0.00	28.03	15.17	50.80	29.45
Palladium	2024.00	27.60	1.38	2.21	-17.14	2962.00	1825.50

NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	900	0.00	0.00	0.00	0.00	1000	900
NBS	3462	0.00	0.00	0.00	4.12	3462	3000
NHL	180	0.00	0.00	0.00	13.21	180	159
CGP	1322	0.00	0.00	0.00	1.93	1350	1000
FNB	2903	0.00	0.00	0.00	26.00	3051	2300
ORY	1097	0.00	0.00	0.00	-21.64	1649	1000
NAM	66	0.00	0.00	0.00	6.45	66	62
PNH	1275	0.00	0.00	0.00	10.97	1275	1125
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	645	0.00	0.00	31.21	31.21	845	644
LHN	199	0.00	0.00	0.00	-25.19	266	145
DYL	1223	111.00	9.98	7.00	132.95	1444	372
FSY	1320	117.00	9.73	13.30	270.79	1440	156
MEY	631	64.00	11.29	8.23	260.57	769	94

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R2023	5.43	102.90	-6.50	GC22	4.36	0	0.00
R186	8.13	109.75	-13.00	GC23	6.92	149	-6.50
R2030	9.54	91.34	-11.50	GC24	7.60	-53	-10.88
R213	9.85	82.91	-13.00	GC25	7.98	-15	-11.00
R209	10.42	69.28	-12.50	GC26	8.52	39	-16.00
R2037	10.66	83.89	-13.50	GC27	8.84	71	-13.00
R214	9.85	82.91	-13.00	GC30	10.44	91	-11.50
R2044	10.80	82.84	-11.00	GC32	10.95	110	-13.00
R2048	10.74	82.64	-11.00	GC35	11.75	134	-12.50
				GC37	12.53	187	-13.50
				GC40	13.21	243	-11.50
				GC43	13.32	252	-11.00
				GC45	13.44	264	-11.22
				GC48	13.52	278	-8.05
				GC50	13.67	293	-11.19

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	229.466	0.027	0.01	0.047	3.470	17 Feb	21 Jan	27 Jan
IJG Bond Index	251.174	1.449	0.58	0.486	2.362	14 Apr	25 Mar	17 Mar
WIBAR Overnight	3.801	0.003	-	-	-	16 Jun	20 May	28 Apr
WIBAR 3m	4.281	-0.038	-	-	-	18 Aug	22 Jul	16 Jun
SA Repo Rate	3.50					20 Oct	23 Sep	28 Jul
SA Prime Rate	7.00					08 Dec	18 Nov	22 Sep
NAM Bank Rate	3.75							03 Nov
NAM Prime Rate	7.50							15 Dec

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US Unemployment Rate (Oct)
US Nonfarm Payrolls (Oct)
Eurozone Retail Sales (Sep)
Germany Industrial Production (Sep)

NSX Market Wrap

N\$76.7m traded on the NSX yesterday with N\$26.8m worth of Barloworld and N\$24.6m worth of Truworths International exchanging hands. On the local bourse N\$23,897 worth of SBN Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.6% to 68,156.21 as 81 stocks gained, 59 fell, and 3 were unchanged. Afrimat rose 7.0%, MTN Group gained 6.7% and Famous Brands climbed 6.5%. Steinhoff International fell 6.6%, Tharisa dropped 5.1% and Glencore declined 4.2%.

International Market Wrap

Technology and retail shares drove gains in the S&P 500, while the Nasdaq 100 extended its rally into a ninth straight day – the longest winning run since December. A bullish outlook from chip giant Qualcomm added to signs the industry crunch is easing. Short-maturity US Treasury yields sank as global investors reassessed the outlook for monetary policy after the Bank of England defied expectations by keeping rates on hold. The decision followed weeks of speculation that the BOE would become the first major central bank to raise borrowing costs since the start of the pandemic. It also came a day after Fed Chair Jerome Powell announced a start to a reduction in asset purchases, while saying officials can be patient on hikes of short-term cash into the banking system.

	2019	2020	2021
GDP (y/y)	-1.6%	-8.0%	2.7%*
Inflation (y/y)	2.6%	2.4%	3.7%*
PSCE (y/y)	6.9%	1.6%	1.6%
M2 (y/y)	10.5%		
IJG BCI	49.9		

*forecast **nowcast

MPC Meeting Calendar for 2021

	BoN	SARB	FOMC
	17 Feb	21 Jan	27 Jan
	14 Apr	25 Mar	17 Mar
	16 Jun	20 May	28 Apr
	18 Aug	22 Jul	16 Jun
	20 Oct	23 Sep	28 Jul
	08 Dec	18 Nov	22 Sep
			03 Nov
			15 Dec

International News

US Langer Consumer Comfort Index rose 1.3 points to 49.2 in the week of 31 October, as per Langer Research.

US Trade Deficit widened from US\$73.3bn to US\$80.9bn in September, as per the US Census Bureau.

US Continuing Claims fell 138,000 to 2.1m in the week of 23 October, as per the Department of Labour.

US Initial Jobless Claims fell 12,000 to 2.7m in the week of 30 October, as per the Department of Labour.

Despite weeks of speculations about a rate hike, the **Bank of England** kept its official rate unchanged at 0.10%.

Eurozone Services PMI was revised down 0.1 point to 54.6 in October, as per Markit.

Local News

Hyphen lands mega green hydrogen project. A successful bidder for the much anticipated and country's first ever green hydrogen project, which has the potential to create up to 30,000 jobs, has been confirmed. President Hage Geingob yesterday announced Hyphen Hydrogen Energy is the preferred bidder for the green hydrogen project in the //Kharas region. Geingob made the announcement in Glasgow on the sidelines of the UN climate change conference. A total of nine companies submitted bids for the project. When contacted at their Windhoek office yesterday, Hyphen's company secretary in Namibia referred this reporter to Marco Raffiniti in South Africa who confirmed the preferred bidder status of the company but said an official communique to react to the announcement will be sent out in due course. -New Era

'James told me to do it'. Former Fishcor boss Mike Nghipunya yesterday said former Fishcor board chairman James Hatuikulipi was the one who instructed him to make payments to DHC Incorporated law firm for a quota of 22,000 metric tonnes allocated to the company. Nghipunya could not say who the beneficiaries were who were paid through this law firm as well as through Sisa Namandje Inc. He said this during the second day of his bail application hearing, which saw the State's legal team grilling him over transactions made during his tenure as the head of the embattled public fishing enterprise. - Namibian Sun

TransNamib begins job cuts process. Troubled national rail entity TransNamib has resolved to issuing voluntary severance packages as the freight and logistics company struggles to make ends meet in the face of reduced cargo volumes and redundant positions. The information is contained in a staff memo dated 03 November 2021, seen by Nampa. "This process will begin in earnest in November 2021 to take effect at the end of each month from November 2021 till end of March 2022 and will entail a voluntary early retirement exercise (strictly according to the TransNamib Retirement Fund Rules), as well as for qualifying employees in specific business units that have been deemed non-core to TransNamib as part of its Integrated Strategic Business Plan," Smith says. - Namibian Sun

Respite for northern cattle farmers. The Meat Board of Namibia has come up with a plan to create market access for cattle farmers north of the veterinary cordon fence, better known as the redline. Farmers from the northern and north-eastern parts of the country miss out on the lucrative export market as they are highly exposed to foot-and-mouth disease (FMD). The high exposure to FMD is a result of the movement of cattle and buffaloes between Namibia and Angola. "The options include looking at the construction of a Namibia-Angola border fence, fencing off low-risk areas to create FMD-free zones, establishing FMD-free compartments, and a commodity-based trade (CBT) approach," Meat Board of Namibia said. - The Namibian

Otjitoko, Etanga, Otjitanda electrification commences. The Ministry of Mines and Energy through the Rural Electrification Programme has embarked on a project to electrify Otjitoko village in the Opuwo Rural constituency, as well as the villages of Etanga and Otjitanda in the Epupa constituency at a cost of N\$8.5 million. Confirming the project to Nampa on Wednesday, deputy director of the electricity division in the ministry Ndjai Zaire stated that phase one of the project started last year at Etanga, while the other two villages commenced with phase one recently. - New Era

SA Economic News

The African National Congress's share of the South African vote fell below 50% for the first time since apartheid ended more than a quarter century ago. The party secured 46% of the ballots cast in the 1 November municipal election, down from 54% in the previous local-government poll five years ago, the Independent Electoral Commission of South Africa said on Thursday. The opposition Democratic Alliance garnered 21.8% of the vote, down from 27% in 2016, while the populist Economic Freedom Fighters got 10.4%, compared with 8.2%. The vote was the first municipal ballot since President Cyril Ramaphosa won control of the ANC in 2017 and set about trying to rebuild support for the party, which plummeted during his predecessor Jacob Zuma's scandal-marred rule. The ANC has lost support because of voter dissatisfaction with poor service delivery, crumbling infrastructure within towns and cities, record unemployment and frequent power outages.

Company News

Paratus Namibia and MTN Namibia this week signed a first of its kind national roaming agreement, to allow both providers to expand their own networks and neither operator needs to duplicate mobile coverage in certain areas of the country. This infrastructure sharing deal marks a milestone in Namibian telecommunications history because the cooperation between two operators will provide not only a better mobile LTE service to customers but also a very attractive competitive option in the market. Paratus Namibia MD, Andrew Hall said when they first launched the Paratus Mobile LTE service in 2016, it was a game-changer in terms of the mobile data offering to the Namibian public. "At the time, we launched the lowest top-up rate of N\$15 per GB and we have been growing the network ever since - expanding our coverage to Walvis, Swakopmund, Okahandja, Rehoboth and Otjiwarongo. By partnering with MTN, we are now able to realise a faster mobile LTE roll-out as, in the past, we have been unsuccessful engaging with the dominant operators to achieve our goals," Hall added. - Namibia Economist

Open-pit mining company **Afrimat's** acquisitions have started paying off, boosting the group's six-month performance. On Thursday, the company released its results for the half year to end-August, which showed a 61% increase in its headline earnings per share. Afrimat declared an interim dividend per share of 40 cents. Its revenue increased to R2.4 billion, from R1.6 billion in the same six months in 2020. The company, which provides industrial minerals, bulk commodities and construction materials, has been diversifying its business. Its most recent acquisitions include the Nkomati anthracite and Jenkins iron ore mines, which form its bulk commodities segment, together with Demaneng mine, which it acquired in 2016. The segment's operating profit grew by 39% to R453.7 million, which Afrimat said was largely due to favourable international iron ore prices during the six months. - Fin24

MTN Group has reported a 19.1% improvement in service revenue on the back of strong performances in data (up 34.5%) and fintech (up 35%) in the nine months to end-September 2021. Group earnings before interest, tax, depreciation and amortisation (Ebitda) leapt by 24.1%, pushing up Ebitda margin to 45% from 42.9% in the same period a year ago. MTN South Africa service revenue rose by 7.7%, with an Ebitda margin of 41.6% (39.3%), while the group's Nigerian business saw service revenue up by 23.5%, with an Ebitda margin of 52.6% (51.1%). Subscribers increased by only 200 000 to 271.9 million, but this number would have been higher if not for new Sim registration regulations in Nigeria. - Moneyweb

Old Mutual and its directors' behaviour towards the courts is nothing like the disrespect that former president Jacob Zuma showed, say the insurer's lawyers. Replying to Dali Mpofu's plea to the Gauteng High Court in Johannesburg on Wednesday that it should jail Old Mutual board members for defying a court order by not reinstating its former CEO Peter Moyo, the company's legal team said the two cases were not comparable. The insurer is back in court to defend itself against Moyo's application to have the company declared to be in contempt of court. This is because, after Judge Brian Mashile ordered Old Mutual to temporarily reinstate Moyo in July 2019, it refused him entry into its offices. But the company is arguing that it did reinstate him on paper by reinstating his contract and paying him for a six-month notice period. - Fin24

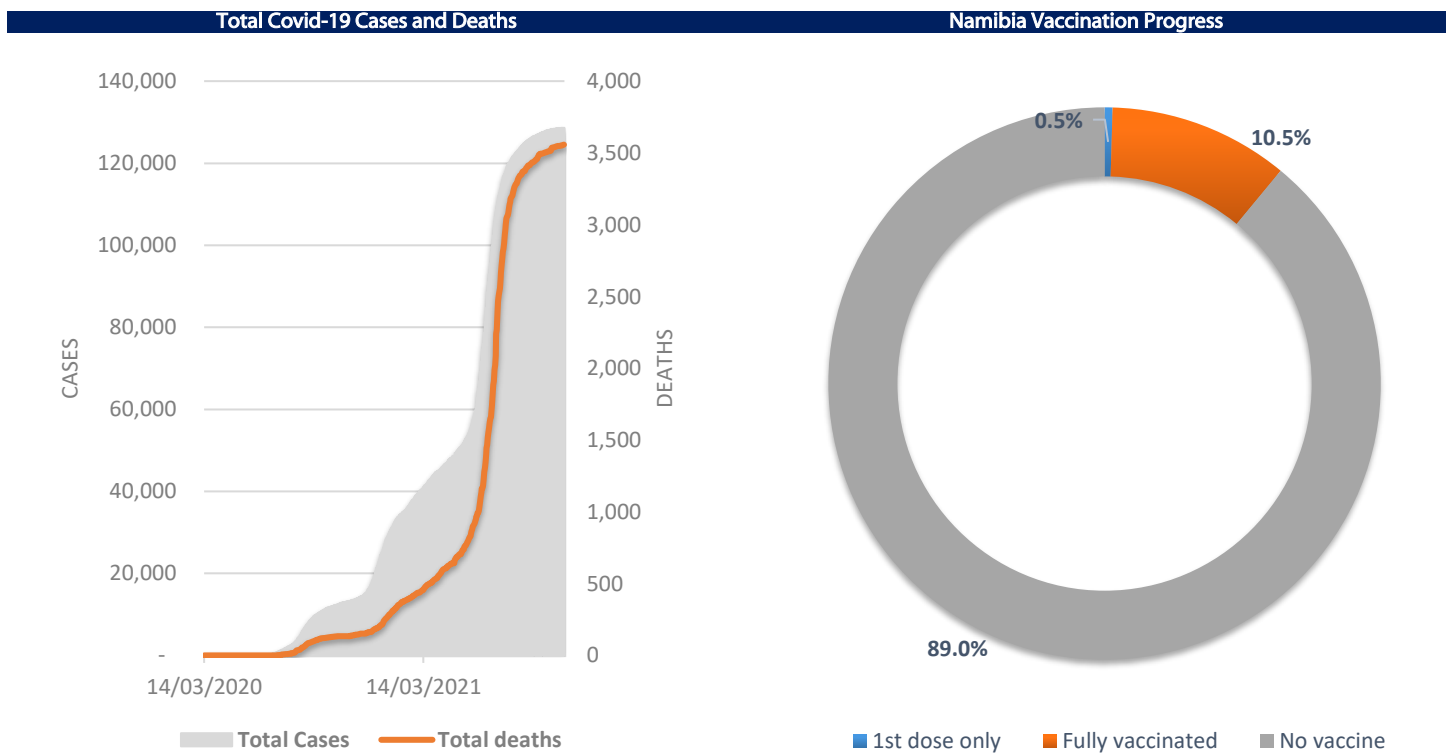
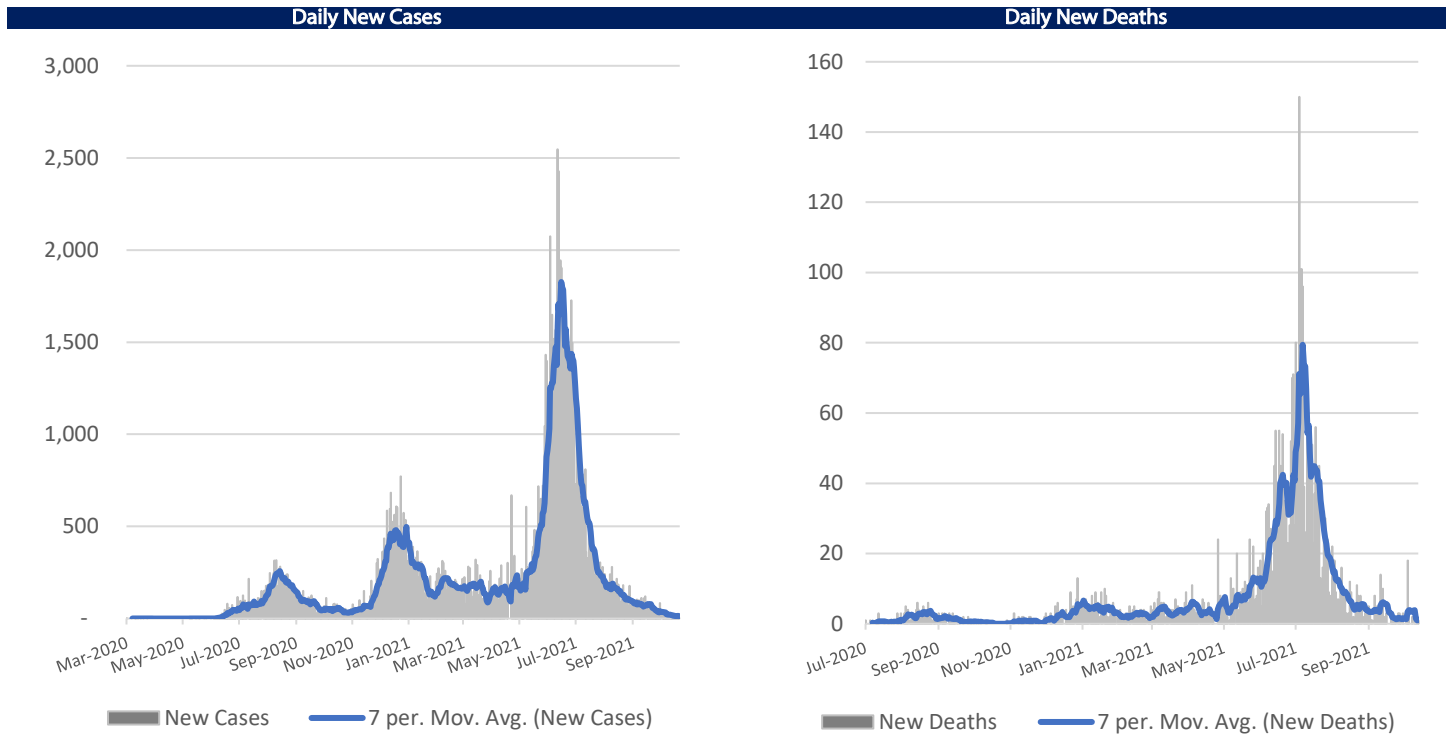
The pay of top executives at **Truworths** failed to get shareholder approval at its annual general meeting (AGM), highlighting a growing trend of investors expressing unhappiness with executive pay levels in a system that has no consequences for the committees that decide on bonuses. Shareholders at AGMs of listed companies must vote to express approval or dissatisfaction with the companies' remuneration of their top staff, but these votes are non-binding. - BusinessDay

SADC

A Chinese-owned company plans to revive **Zimbabwe's** last operational copper mine next year, more than two decades after it closed. Zhi Jui Mining Resource Pvt Ltd. will invest US\$10 million to start processing dumps at Mhangura Copper Mines from January with equipment due to arrive this month, Polite Kambamura, Zimbabwe's deputy mines minister, said in an interview. The mine in the north-west of the country will have capacity to produce 32,000 tons of copper per year, he said. Zimbabwe Electricity Supply Authority is currently restoring electricity to the mine and "commissioning of the concentrate plant is expected to be done in January 2022," Kambamura said.

Namibia Covid-19 Situation

Namibia recorded 4 new cases, as well as 1 death on Wednesday the 3rd of November. To date, the country had a total of 128,649 cases, with 459 active cases and 3,558 deaths. 7 patients are currently hospitalised, of which 0 are in ICU. A total of 275,147 Namibians have received at least one vaccination, of which 268,541 Namibians have been fully vaccinated.



Overall Index

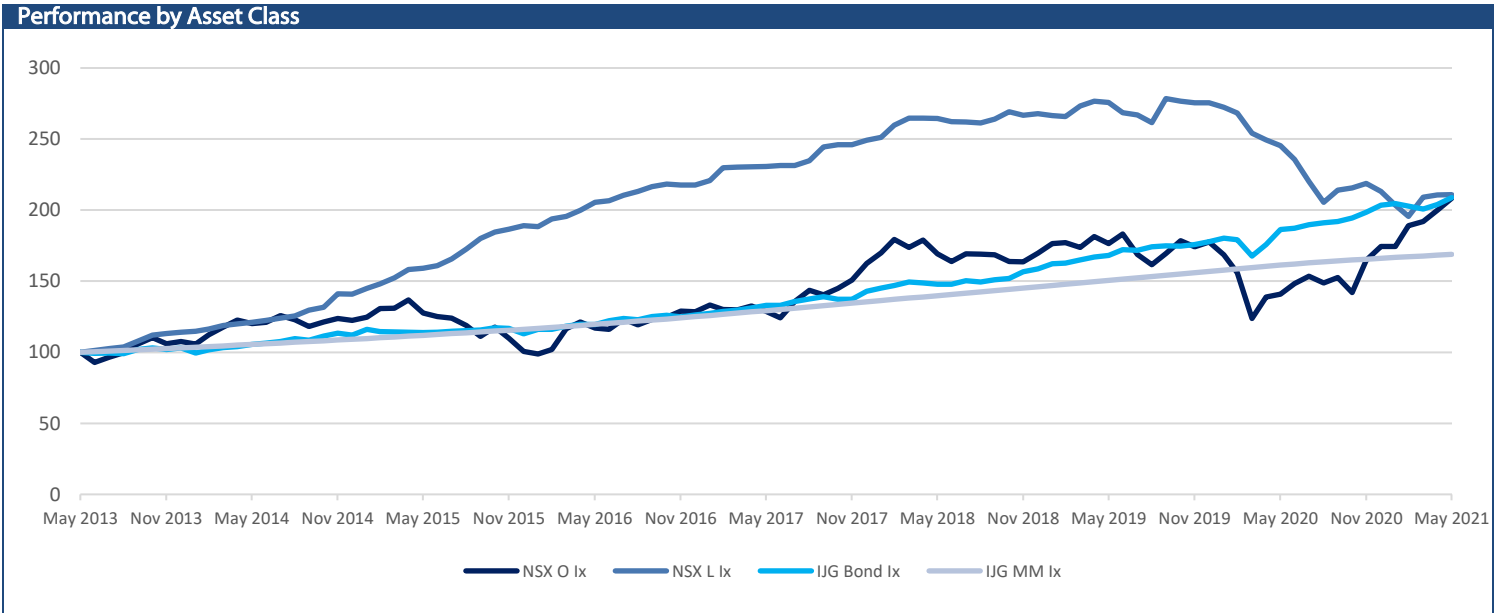
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	556	56,455	(1,937.0)	(3.32)	(1.85)	19.23	494,036	37,474
B2G		6,463	73.0	1.14	(1.33)	(22.52)	10,951	5,018
CGP		1,322	-	-	-	1.93	1,350	1,000
BWL	200,124	13,396	146.0	1.10	4.42	49.87	13,396	5,993
FNB		2,903	-	-	-	26.00	3,051	2,300
FST		5,923	(20.0)	(0.34)	2.10	16.05	6,452	3,984
IVD	1,413	7,145	(18.0)	(0.25)	1.48	95.01	7,163	3,120
KFS		1,290	20.0	1.57	(7.13)	43.33	1,389	800
LHN		199	-	-	-	(25.19)	266	145
MEP	323	7,005	(185.0)	(2.57)	0.50	23.02	7,190	5,360
MIM	1,077,539	1,937	-	-	(1.48)	22.91	2,158	1,343
NAM		66	-	-	-	6.45	66	62
NBK	20,558	17,795	196.0	1.11	2.21	37.43	18,840	10,618
NBS		3,462	-	-	-	4.12	3,462	3,000
NHL		180	-	-	-	13.21	180	159
OCS		6,427	(40.0)	(0.62)	4.91	0.03	7,400	5,950
OMM	3,675	1,414	(6.0)	(0.42)	5.99	38.97	1,450	891
ORY		1,097	-	-	-	(21.64)	1,649	1,000
PNH		1,275	-	-	-	10.97	1,275	1,125
SILP		12,790	-	-	-	-	12,790	12,790
SLA	1,267	6,344	(18.0)	(0.28)	1.47	7.98	6,500	5,083
SNB	827	13,809	69.0	0.50	1.96	8.66	14,871	11,179
SNO	3,704	645	-	-	-	(6.52)	845	644
SNM	53	25,732	132.0	0.52	1.31	1.00	29,000	23,400
SRH	265	19,200	169.0	0.89	6.30	37.14	19,200	12,548
TRW	450,214	5,452	(199.0)	(3.52)	1.11	47.95	6,710	3,470
TTO		222	2.0	0.91	(1.33)	(47.14)	425	125
VKN		1,259	54.0	4.48	3.62	57.38	1,289	538

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		29,924	-72.00	-0.24	3.53	-11.69	42,175	27,266
ENXGLD		26,627	-27.00	-0.10	0.88	-2.34	30,149	24,042
ENXPLT		15,347	-136.00	-0.88	2.05	-0.48	19,000	12,915
NFNAMA		1,619	4.00	0.25	0.62	2.66	1,670	1,516
NGNGLD		25,490	-31.00	-0.12	0.83	-2.37	28,797	23,403
NGNPLD		30,014	-24.00	-0.08	3.97	-11.36	42,074	27,283
NGNPLT		15,237	-105.00	-0.68	2.04	-0.73	18,375	12,790
SXNEMG		5,510	-65.00	-1.17	-0.05	4.71	5,920	5,053
SXNWDM		6,772	-76.00	-1.11	1.59	25.59	6,848	5,273
SXNNDQ		13,999	25.00	0.18	3.61	31.48	14,014	10,287
SXN500		7,236	-65.00	-0.89	1.79	30.43	7,301	5,449

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC22	4.363	GT364/07Jan22	4.363	0	103.484	100.800	0.191
GC23	6.915	R2023	5.425	149	103.945	103.460	1.763
GC24	7.595	R186	8.125	-53	108.107	107.531	2.514
GC25	7.975	R186	8.125	-15	102.014	101.548	2.932
GC26	8.515	R186	8.125	39	100.404	99.938	3.623
GC27	8.835	R186	8.125	71	98.994	96.539	4.052
GC30	10.442	R2030	9.535	91	89.179	86.724	5.544
GC32	10.945	R213	9.845	110	88.551	88.058	6.351
GC35	11.753	R209	10.415	134	87.702	84.787	6.796
GC37	12.525	R2037	10.655	187	82.293	79.378	6.913
GC40	13.209	R214	10.780	243	77.001	76.465	7.177
GC43	13.315	R2044	10.795	252	79.627	76.559	7.043
GC45	13.435	R2044	10.795	264	77.501	74.478	7.073
GC48	13.520	R2048	10.740	278	75.265	74.717	7.313
GC50	13.670	R2048	10.740	293	78.624	75.478	7.015
GI22	3.950				130.503	130.249	0.918
GI25	3.940				131.613	130.088	3.377
GI27	5.058				96.477	96.254	5.186
GI29	6.200				106.047	104.448	5.891
GI33	7.964				83.266	82.990	8.252
GI36	8.181				77.877	76.302	9.282
Eurobond 2	3.406	10YUSBond	1.526	188	106.930	106.799	3.587
NAM01	6.675	R2023	5.425	125	101.328	101.550	0.941
NAM03	7.025	R2023	5.425	160	107.572	104.808	1.537
Corporate Bonds – Fixed							
FBNX27	6.125	GC22	4.363	70	102.682	101.660	0.389
NWC22	7.275	R2023	5.425	185	101.331	101.043	0.453
BWFH22	6.925	R2023	5.425	150	103.936	101.906	0.740
BWFK22	6.965	R2023	5.425	154	102.540	103.005	0.945
BWFi23	6.725	R2023	5.425	130	104.360	103.500	1.723
DBN23	6.075	R2023	5.425	65	109.042	105.332	1.830
NEDNAM01	8.515	GC24	7.595	92	108.298	105.481	2.296
NEDX2030	8.090	GC25	7.975	12	107.870	106.052	2.755
Corporate Bonds – Floating							
BWJL21G	5.183	3 month JIBAR	3.683	150	100.830	99.995	0.085
BWJh22	5.503	3 month JIBAR	3.683	182	99.789	100.005	0.037
BWJK22	5.553	3 month JIBAR	3.683	187	99.742	100.000	0.045
BWJL23	4.633	3 month JIBAR	3.683	95	99.646	100.000	0.075
BWJi24	5.183	3 month JIBAR	3.683	150	100.491	99.995	0.151
BWJL25	4.843	3 month JIBAR	3.683	116	99.630	100.000	0.075
BWJf26S	5.183	3 month JIBAR	3.683	150	99.604	100.000	0.075
BWJ1e27	5.833	3 month JIBAR	3.683	215	99.761	100.000	0.040
BWJ2e27	3.683	3 month JIBAR	3.683	0	99.849	100.000	0.040
FBNJ27	6.183	3 month JIBAR	3.683	250	100.602	99.993	0.146
ORYJ22	5.883	3 month JIBAR	3.683	220	101.220	99.997	0.042
SBKN23	4.563	3 month JIBAR	3.683	88	100.111	99.999	0.221
SBNA24	4.833	3 month JIBAR	3.683	115	100.949	99.997	0.053
SBNA26	5.053	3 month JIBAR	3.683	137	100.978	99.997	0.056
SBKN26	5.123	3 month JIBAR	3.683	144	100.306	99.997	0.185
LHN01	7.233	3 month JIBAR	3.683	355	101.559	99.996	0.034
PNJ24	6.683	3 month JIBAR	3.683	300	100.852	99.992	0.116
PNJ26	6.933	3 month JIBAR	3.683	325	100.883	99.992	0.116
NEDNAM02	6.433	3 month JIBAR	3.683	275	100.052	99.999	0.234
NEDJ2028	6.433	3 month JIBAR	3.683	275	101.189	99.994	0.063



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (61) 383 516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (61) 383 515
maria@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Sales and Research
Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Sales and Research
Josh Singer
Tel: +264 (61) 383 514
josh@ijg.net

Sales and Research
Kimber Brain
Tel: +264 (61) 383 514
kimber@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (61) 383 535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (61) 383 500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (61) 383 500 www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

