

IJG Daily Bulletin

Thursday, 05 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1528	-10.89	-0.71	-2.86	-6.33	1853	578
NSX Local	683	0.00	0.00	0.01	34.74	686	105
JSE ALSI	70565	-208.52	-0.29	-2.51	-3.40	81338	63663
JSE Top 40	64882	-168.09	-0.26	-2.43	-3.10	75306	57250
JSE INDI	96824	146.42	0.15	-1.51	7.22	109998	75856
JSE FINI	15878	-86.35	-0.54	-1.60	2.27	17497	13840
JSE RESI	54659	-415.70	-0.75	-5.03	-22.80	79846	54397
JSE Banks	9653	-79.27	-0.81	-1.89	-2.03	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33130	127.17	0.39	-1.13	-0.05	35679	28661
S&P 500	4264	34.30	0.81	-0.57	11.05	4607	3492
NASDAQ	13236	176.54	1.35	0.13	26.46	14447	10089
FTSE100	7412	-57.71	-0.77	-2.57	-0.53	8047	6708
DAX	15100	14.71	0.10	-1.86	8.45	16529	12000
Hang Seng	17326	130.35	0.76	-2.71	-12.41	22701	14597
Nikkei	31059	531.94	1.74	-2.51	19.02	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.31	-0.02	0.12	-2.01	-11.77	19.92	16.70
N\$/£	23.48	0.01	-0.06	-1.67	-12.29	24.73	19.90
N\$/€	20.32	0.01	-0.07	-1.59	-10.23	21.33	17.49
N\$/AUD\$	12.30	0.07	-0.57	-0.95	-5.67	13.07	11.29
N\$/CAD\$	14.08	0.01	-0.06	-0.99	-10.74	14.66	12.34
US\$/€	1.05	0.00	0.18	-0.47	-1.70	1.13	0.96
US\$/¥	148.52	-0.60	0.40	0.57	-11.72	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.41	0.60	0.70	-6.28	5.83	95.35	69.58
Gold	1827.31	5.95	0.33	-1.15	0.18	2062.99	1616.74
Platinum	872.90	3.12	0.36	-3.86	-18.75	1134.95	862.96
Copper	358.80	-0.10	-0.03	-4.00	-5.83	433.30	330.00
Silver	21.20	0.19	0.93	-4.39	-11.48	26.14	18.09
Palladium	1183.00	11.00	0.94	-5.81	-35.38	1810.00	1157.00
Uranium	70.00	-1.00	-1.41	-2.61	43.94	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1642	0.00	0.00	0.06	26.02	1642	1299
FNB	4900	0.00	0.00	-0.02	58.74	5140	2902
LHN	388	0.00	0.00	0.00	29.33	396	267
MOC	715	0.00	0.00	0.00	1.56	750	701
NAM	69	0.00	0.00	0.00	1.47	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	0.00	21.36	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.71	102.09	9.50	GC23	7.56	0	-1.17
R2030	11.10	86.16	9.50	GC24	8.62	-109	9.50
R213	11.64	77.40	10.50	GC25	9.59	-13	9.50
R2032	11.96	80.59	9.00	GC26	9.05	-66	-36.30
R2035	12.60	77.80	9.50	GC27	10.19	48	9.50
R209	12.66	60.31	8.50	GC28	10.24	-86	-15.06
R2037	12.89	72.36	6.50	GC30	10.77	-33	9.50
R2040	13.12	72.53	9.50	GC32	11.24	-40	33.58
R214	13.01	55.56	9.00	GC35	11.75	-91	2.74
R2044	13.19	68.81	9.00	GC37	12.54	-35	7.84
R2048	13.10	68.28	9.00	GC40	12.72	-29	7.41
R2053	13.05	89.33	9.00	GC43	12.70	-49	8.04
				GC45	13.16	-3	6.38
				GC48	13.22	12	15.49
				GC50	13.00	-10	-3.74

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.853	0.058	0.022	0.089	6.013	15 Feb	26 Jan	01 Feb
IJG All Bond Index	306.213	-0.956	-0.311	-0.936	10.255	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.409	0.002	0.027	-0.013	16.457	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	0.000	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead

Economic News	
US Trade Balance (Aug)	
US Initial Jobless Claims (Sep)	
US Continuing Claims (Sep)	
UK Construction PMI (Sep)	
UK New Car Registrations (Sep)	
Japan Labour Cash Earnings (Aug)	

NSX Market Wrap

N\$109.1m traded on the NSX yesterday with N\$44.9m worth of Anglo American and N\$16.3m worth of Oceana Group exchanging hands. On the local bourse N\$511,812 worth of SBN Holdings traded at market and N\$471,348 worth of Nictus Namibia traded at market. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.3% to 70,564.69 as 47 stocks gained, 77 fell, and 3 were unchanged. Sappi rose 6.1%, Montauk Renewables Inc gained 4.7% and Blue Label Telecoms climbed 4.5%. African Rainbow Minerals fell 7.3%, Santam dropped 6.8% and Karoo declined 6.3%.

International Market Wrap

The selloff in stocks and bonds got a reprieve Wednesday as traders parsed US data and increased bets that the Federal Reserve can refrain from further interest rate increases. Equity gauges touched session highs in the final minutes of trading with the Nasdaq 100 rising 1.4% after a final leg higher in the tech sector. Tesla was at the forefront of the advance in large-cap tech names that also included Microsoft, Amazon and Apple. The S&P 500 rose 0.8% to close around 4,264. Equity benchmarks in Australia, Hong Kong and South Korea all advanced, adding a bullish pulse to the region after a gauge of Asian equities fell into a technical correction Wednesday. Oil ticked higher, paring losses from its steepest one-day drop in a year.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US Factory Orders rose by 1.2% m/m in August, as per the Census Bureau.

US Services PMI was revised down 0.1 point to 50.1 in September, as per S&P Global.

US Durable Goods Orders growth was confirmed at 0.1% m/m in August, as per the Census Bureau.

US ADP Employment fell by 89,000, as per Automatic Data Processing.

Eurozone Services PMI was revised up by 0.3 point to 48.7 in September, as per S&P Global.

Eurozone PPI rose by 0.6% m/m but fell by 11.5% y/y in August, as per Eurostat.

Eurozone Retail Sales fell by 1.2% m/m and 2.1% y/y in August, as per Eurostat.

UK Services PMI was revised up 2.1 points to 49.3 in September, as per S&P Global.

Germany Services PMI was revised up 0.5 point to 50.3 in September, as per S&P Global.

Local News

World Bank forecasts slower growth rate for Namibia. The World Bank forecasts that Namibia's economic growth will slow to 2.8% in 2023, down from 4.6% in 2022. This is slightly lower than the International Monetary Fund's (IMF) projection of 3.2% growth for Namibia this year. The World Bank's Africa's Pulse report attributes the slowdown to "relatively high inflation and monetary tightening, and lower growth in South Africa and Europe. However, the report also highlights Namibia's positive economic contributors, stating that "growth was supported by greater mining output in particular, uranium and diamonds thanks to mineral exploration activities." Additionally, "investments and net exports" played crucial roles in supporting the economy. – The Brief

Meatco 'owes' farmers N\$300m. Meatco currently owes local cattle producers over N\$300 million and is already up to 88 days behind with payments. "We are now faced with the problem the Livestock Producers Organisation [LPO] has been warning against for 15 years. We warned everyone that there will come a day when Meatco will no longer be able to pay its producers." This according to Thinus Pretorius, chairman of the LPO, which held its congress in Windhoek on Tuesday. He said there are cattle farmers who are already threatening Meatco with legal action, while the industry is experiencing great discomfort over the meat-processing company's failure to pay. – Namibian Sun

Namibia enforces 25% minimum threshold on local bank ownership. The deputy governor of the Bank of Namibia (BoN), Ebson Uanguta, says Namibia is making reasonable strides towards promoting local ownership of banks. He says the BoN has set a legal framework reserving a minimum threshold stake of 25% in all commercial banks for locals. Speaking at a media event on Tuesday, Uanguta said some commercial banks already exceed the set threshold, a sign that the country is making significant progress towards improving local participation in the banking sector. "I am not saying 25% is the best at the moment, but I must say we are the only sector that is at least making progress in this regard. – The Namibian

SMEs paid N\$280m in recovery loans. The Bank of Namibia (BoN) says over N\$280 million has been paid to 267 small-to-medium enterprises (SMEs) through its SME Economic Recovery Loan Scheme. The scheme, which was reinstated in February this year, aims to assist distressed SMEs. It provides funds through participating commercial banks, to eligible small businesses to assist in paying for operational expenses such as salaries, rent and lease agreements and contracts with suppliers. "N\$280 million has been disbursed to 267 businesses operating in the construction, retail, manufacturing, and oil and gas industries," the Deputy Governors of BoN, Ebson Uanguta and Leonie Dunn said. – The Brief

SA Economic News

South African mining profits slump by almost half, Fin24 says. South African mining company profits have plunged by almost half this year, dropping almost 100 billion rand (\$5.2 billion) because of the blows from lower commodity prices, crippling power cuts, rail network constraints and rising costs, Fin24 said, citing a report by PwC. An analysis of 29 domestic mining companies showed that combined net income slumped to 108 billion rand in their latest financial years, from a record 206 billion rand, the online financial news service said, citing PwC's annual South Africa Mine report.

Company News

Anglo begins global head office job cuts with Kumba in SA. **Anglo American** has begun cutting corporate office workers globally with South Africa's National Union of Mineworkers (NUM) saying that notices were sent to staff at its Kumba Iron Ore unit warning they could lose their jobs. Talks started on Wednesday and after a 60-day process, 141 jobs are expected to be lost, Livhuwani Mammburu, the NUM spokesman, said. An Anglo American spokesman confirmed that the notices have been sent out in South Africa, stressing that it is a global process. – News 24

Ascendis division exits business rescue. A division of the healthcare group Ascendis is no longer in business rescue after tax woes forced the voluntary move earlier this year. "The board of directors of Surgical Innovations is pleased to advise that Surgical Innovations has now successfully exited business rescue and remains confident that Surgical Innovations will continue in existence as a solvent and commercially viable operation," the company, valued at about R460m on the JSE, said in a brief announcement on Wednesday. – Business Day

Packaging operations drive **Caxton** to record full-year results. Load shedding and increased consumer demand for quick service restaurant services significantly boosted the performance of the packaging operations of JSE-listed Caxton & CTP Publishers, Printers and Distributors in the year to end-June. Another record annual performance by the packaging operations contributed to Caxton's record results for the full year, which were driven by revenue growth and a well-contained cost base. Group revenue grew by 16.6% to R6.974 billion from R5 979.3 million. - Moneyweb

Mary Vilakazi becomes first woman to head **FirstRand**. FirstRand, SA's most valuable bank, has promoted COO Mary Vilakazi to the position of CEO, making her the first woman to head the financial services group in its 185-year history. Vilakazi will replace Alan Pullinger, who will step down from the role in April next year. Vilakazi joined the JSE-listed financial services group, which is valued at about R356bn, in 2018. Before that she held several roles at Momentum Metropolitan Holdings including CFO and deputy CEO. – Business Day

CRAN awards 5G licenses to Loc8 Mobile, Telecom Namibia, and **MTC**. The Communications Regulatory Authority of Namibia (CRAN) has awarded 5G licenses to Loc8 Mobile, Telecom Namibia Limited, and Mobile Telecommunications Limited. This follows the regulator's auction of spectrum below 1 GHz, which generated approximately N\$28.5 million. Emilia Nghikembua, Chief Executive Officer of CRAN, said the award of these spectrum licenses to roll out 4G and 5G services is aimed at supporting the rollout of emerging mobile technologies while supporting both universal access in rural areas and providing for the inclusivity of all Namibians to foster participation in the digital economy going forward. - The Brief

Mondi wraps up Russia exit with Syktyvkar sale. Multinational packaging and paper group Mondi has finally completed the sale of remaining business in Russia amid ongoing sanctions against the country over its war in Ukraine. Mondi Syktyvkar was sold to Sezar Invest, a Moscow-based real estate development company, for 80bn roubles (R15.5bn), the JSE- and London-listed Mondi said in a statement on Wednesday. Net proceeds from the sale of all its Russian assets would be distributed to shareholders once the final instalments have been received, it added. – Business Day

SADC News

Zimbabwe's gold production fell 7.3% y/y to 3,130.7 kg in September. Output declined from 3,376 kilograms the same month last year, Fidelity Gold and Refinery said in a statement.

Zambia's creditor group plans to sign debt revamp deal in days. Zambia's official creditor committee plans to sign a memorandum of understanding to restructure US\$6.3 billion in debt by the close of the International Monetary Fund's annual meeting next week, two people familiar with the matter said. The agreement would see the country cutting interest rates to as low as 1% and only repaying the loans in 2043 and provided for a 40% reduction in net-present value of the debt.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	88,393	50000	-460	-0.91	-4.81	-24.62	76882	47491
B2G		5478	107	1.99	0.38	-10.00	8050	5288
CGP		1642	0	0.00	0.06	26.02	1642	1299
FNB	6,083	4900	0	0.00	-0.02	58.74	5140	2902
FST	183,004	6236	-100	-1.58	-2.35	0.39	7452	5728
IVD		10500	-30	-0.28	-3.60	-2.33	11758	7626
KFS	158,250	1307	2	0.15	-0.23	7.93	1450	1067
LHN		388	0	0.00	0.00	29.33	396	267
MMT		1895	-58	-2.97	-4.10	10.17	2047	1502
MOC		715	0	0.00	0.00	1.56	750	701
NAM		69	0	0.00	0.00	1.47	70	67
NBK		19545	-222	-1.12	-3.40	-8.06	23809	19545
NBS		3659	0	0.00	0.00	72.08	3800	1965
NHL	214,249	220	0	0.00	0.00	25.71	230	175
OCE	216,544	7500	-64	-0.85	-0.66	18.50	7649	5250
OMM		1193	-20	-1.65	-1.08	14.05	1333	947
ORY		1250	0	0.00	0.00	21.36	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	2,203	6471	42	0.65	-1.46	32.82	6890	4726
SNB	84,417	18179	-85	-0.47	-1.05	8.34	19865	14451
SNM		27584	-2016	-6.81	-2.80	14.44	29368	23083
SNO	67,700	756	0	0.00	0.00	71.43	845	420
SRH	2,463	23800	-28	-0.12	-0.77	5.31	26480	19440
TRW	78,544	7490	47	0.63	-2.09	36.18	7683	4717
TTO		70	0	0.00	-12.50	42.86	140	24
VKN	856,703	1285	-23	-1.76	-1.91	-3.17	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.09	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.16	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21705	-195	-0.89	-5.64	-26.17	39527	21013
ENXGLD		34250	-48	-0.14	0.42	13.93	37858	28948
ENXPLT		16218	-159	-0.97	-2.93	-6.96	20491	15668
SXNNAM		1966	0	0.00	-1.70	10.20	2000	1707
NGNGLD		32760	-38	-0.12	0.32	13.82	36220	27720
NGNPLD		21735	-221	-1.01	-5.88	-26.27	39697	21037
NGNPLT		16085	-158	-0.97	-3.21	-7.12	20328	15566
SXNEMG		5521	11	0.20	0.04	13.41	5818	4593
SXNWDM		7673	-34	-0.44	-0.78	23.26	8157	6055
SXNNDQ		16082	99	0.62	1.14	52.86	16893	10478
SXN500		8512	18	0.21	0.28	26.25	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3133	-79	-2.5	-9.1	51.4	3597	1518
CER		14	-1	-6.7	-6.7	-22.2	32	10
DYL		1499	-40	-2.6	-6.7	86.2	1618	587
FSY		863	-37	-4.1	-14.6	48.3	1023	404
ELB		606	-33	-5.2	-9.8	42.6	685	346
OSN		1458	9	0.6	-2.9		1761	1449
AGR		312	0	0	-0.32	20.9	313	252

Fixed Income

Treasury Bills

Next Auction Date: 05-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.436	-1.94	8.479	1.38
273-Day	8.499	-1.26	8.590	0.90
365-Day	8.560	0.75	8.600	1.17

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 13-Oct-23

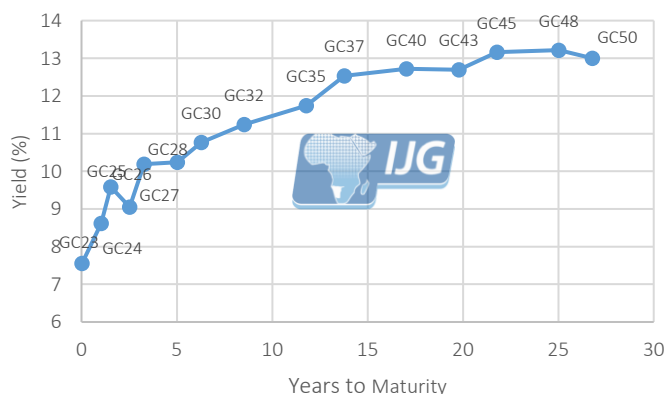
Commentary on Previous Auction:

The 04 October government bond auction saw decent demand as the BoN received N\$878.1m worth of bids for the N\$500m worth of bonds on offer. The price-sensitive central bank however only allocated N\$422.2m of these. The GCs recorded an overall bid-to-cover ratio of 1.77x while the GIs logged 1.71x. The vanilla bond spreads narrowed by an average of 6bps. The GI27 and GI36's yields rose by around 8bps, the GI29's was unchanged from its pre-auction level, and the GI33's rose by 13bps.

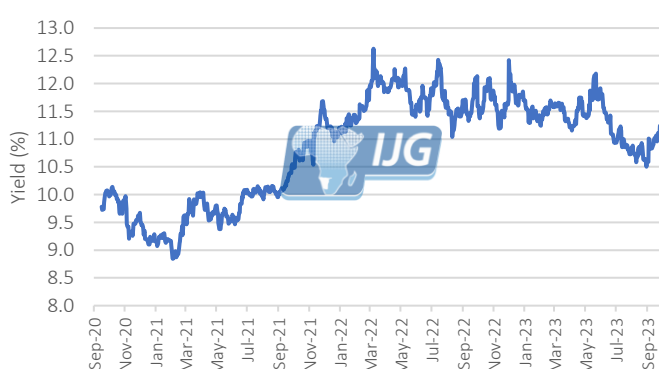
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.558	GT364/20Oct23	7.558	0	99.773	8.85	15-Oct-23
GC24	8.620	R186	9.710	-109	101.507	10.50	15-Oct-23
GC25	9.585	R186	9.710	-13	98.240	8.50	15-Oct-23
GC26	9.052	R186	9.710	-66	98.527	8.50	15-Oct-23
GC27	10.194	R186	9.710	48	95.749	8.00	15-Jan-24
GC28	10.241	R2030	11.100	-86	93.037	8.50	15-Oct-23
GC30	10.770	R2030	11.100	-33	89.325	8.00	15-Jan-24
GC32	11.241	R213	11.640	-40	87.645	9.00	15-Oct-23
GC35	11.747	R209	12.660	-91	87.913	9.50	15-Jan-24
GC37	12.537	R2037	12.890	-35	82.364	9.50	15-Jan-24
GC40	12.719	R214	13.005	-29	79.575	9.80	15-Oct-23
GC43	12.695	R2044	13.190	-49	82.792	10.00	15-Jan-24
GC45	13.164	R2044	13.190	-3	78.523	9.85	15-Jan-24
GC48	13.217	R2048	13.100	12	76.357	10.00	15-Oct-23
GC50	13.002	R2048	13.100	-10	81.776	10.25	15-Jan-24
GI25	3.200				148.408	3.80	15-Jan-24
GI27	4.510				111.120	4.00	15-Oct-23
GI29	5.106				126.695	4.50	15-Jan-24
GI33	5.706				113.408	4.50	15-Oct-23
GI36	6.065				107.128	4.80	15-Jan-24
Eurobond 2	8.424	10YUSBond	4.733	369	96.383	5.25	29-Oct-23
NAM04	11.470	R186	9.710	176	99.683	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.540	GC24	8.620	92	102.847	10.82	01-Feb-24
NEDX2030	9.700	GC25	9.585	12	101.588	10.21	29-Feb-24
BWFL23	7.794	GT364/08Dec23	8.051	-26	101.254	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.319	10.55	19-Nov-23
BWJ2e27	8.342	3 month JIBAR	8.342	0	101.055	8.40	19-Nov-23
DBN29	10.742	3 month JIBAR	8.342	240	100.988	10.76	30-Nov-23
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.112	11.12	28-Nov-23
ORYJ25	10.842	3 month JIBAR	8.342	250	101.392	10.90	18-Nov-23
BWJi24	9.842	3 month JIBAR	8.342	150	100.103	9.83	31-Dec-23
SBKN23	9.222	3 month JIBAR	8.342	88	101.786	9.33	26-Oct-23
BWJL23	9.292	3 month JIBAR	8.342	95	100.807	9.31	02-Dec-23
BWJL25	9.502	3 month JIBAR	8.342	116	100.824	9.52	02-Dec-23
SBNA24	9.492	3 month JIBAR	8.342	115	101.058	9.52	24-Nov-23
SBNA26	9.712	3 month JIBAR	8.342	137	101.056	9.74	25-Nov-23
SBKN26	9.782	3 month JIBAR	8.342	144	102.259	9.94	13-Oct-23
SBNG25	9.732	3 month JIBAR	8.342	139	99.973	9.89	05-Oct-23
SBNG27	10.032	3 month JIBAR	8.342	169	99.973	10.19	05-Oct-23
BWJf26S	9.842	3 month JIBAR	8.342	150	100.853	9.86	02-Dec-23
LHN01	11.892	3 month JIBAR	8.342	355	101.558	11.96	17-Nov-23
LHN02	11.142	3 month JIBAR	8.342	280	100.147	11.13	29-Dec-23
PNJ24	11.342	3 month JIBAR	8.342	300	100.484	11.33	18-Dec-23
PNJ25	11.042	3 month JIBAR	8.342	270	100.531	11.03	16-Dec-23
PNJ26	11.592	3 month JIBAR	8.342	325	100.494	11.58	18-Dec-23
PNJ27	11.592	3 month JIBAR	8.342	325	100.557	11.58	16-Dec-23
FNBj25S	9.792	3 month JIBAR	8.342	145	100.287	9.78	23-Dec-23
FNBj27S	10.072	3 month JIBAR	8.342	173	100.295	10.06	23-Dec-23
GDW26	10.542	3 month JIBAR	8.342	220	100.903	10.69	03-Sep-23
GDW28	10.842	3 month JIBAR	8.342	250	100.929	10.99	03-Sep-23

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