

IJG Daily Bulletin

Tuesday, 05 July 2022

| Local Indices | | | | | | | | The Day Ahead | | |
|------------------------------------|---------|---------------|----------|----------|--------|-----------|----------|---|--|--|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | Economic News | | |
| NSX Overall | 1494 | 31.77 | 2.17 | -0.35 | -4.91 | 1890 | 1321 | US Durable Goods Orders (May F) | | |
| NSX Local | 489 | -3.41 | -0.69 | -0.69 | -7.55 | 543 | 438 | US Factory Orders (May) | | |
| JSE ALSI | 67025 | 1363.09 | 2.08 | 1.21 | -9.07 | 78297 | 60894 | Eurozone Services PMI (Jun F) | | |
| JSE Top40 | 60902 | 1261.26 | 2.11 | 1.32 | -9.17 | 71817 | 54681 | UK Services PMI (Jun F) | | |
| JSE INDI | 81244 | 979.12 | 1.22 | 2.32 | -14.89 | 97373 | 71389 | UK New Car Registrations (Jun) | | |
| JSE FINI | 14837 | 272.47 | 1.87 | 1.03 | 0.26 | 17946 | 12359 | Germany Services PMI (Jun F) | | |
| JSE RESI | 63634 | 2389.42 | 3.90 | -0.18 | -10.34 | 92502 | 53513 | | | |
| JSE Banks | 9353 | 182.18 | 1.99 | 1.14 | 6.01 | 11164 | 7139 | | | |
| Global Indices | | | | | | | | NSX Market Wrap | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | N\$204.2m traded on the NSX yesterday with N\$44.3m worth of Sanlam and N\$40.3m worth of Anglo-American exchanging hands. On the local bourse N\$219,155 worth of Mobile Telecommunications Limited traded at market and N\$14,700 worth of Namibian Asset Management traded up 3c. N\$144,161 worth of ETFs traded. | | |
| Dow Jones | 31097 | 0.00 | 0.00 | 1.05 | -14.42 | 36953 | 29653 | JSE Market Wrap | | |
| S&P 500 | 3825 | 0.00 | 0.00 | 1.06 | -19.74 | 4819 | 3637 | The FTSE/JSE Africa All Share Index rose 2.1% to 67,024.82 as 121 stocks gained, 16 fell, and 2 were unchanged. Northam Platinum Holdings rose 7.5%, City Lodge Hotels gained 7.0% and Sasol climbed 6.8%. PSG Konsult fell 14.2%, DataTec dropped 2.8% and Telkom declined 2.1%. | | |
| NASDAQ | 11128 | 0.00 | 0.00 | 0.90 | -28.87 | 16212 | 10565 | International Market Wrap | | |
| US 30yr Bond | 3.10 | 0.00 | 0.00 | -0.24 | 66.83 | 3.49 | 1.66 | An Asian share index came off session highs, in part as China turned lower. European bonds fell as investors worried about the twin threats of dwindling economic growth and stubborn inflation. European stocks rose for the first time in four days as dip-buyers emerged. Contracts on the S&P 500 and Nasdaq 100 dropped at least 0.3% each after the underlying indexes capped their 11th decline in 13 weeks. US markets were closed for Independence Day holiday. The US may announce the rollback of some China levies as soon as this week to counter high inflation. Officials could also unveil a probe into industrial subsidies, which might lead to more duties in strategic areas like technology. The dollar erased its losses and Bitcoin retook the US\$20,000 level. | | |
| FTSE100 | 7233 | 64.00 | 0.89 | 0.88 | -2.06 | 7687 | 6788 | | | |
| DAX | 12773 | -39.65 | -0.31 | -0.08 | -19.59 | 16290 | 12439 | | | |
| Hang Seng | 21830 | -29.44 | -0.13 | 0.44 | -6.16 | 28339 | 18235 | | | |
| Nikkei | 26154 | 218.19 | 0.84 | -0.08 | -8.41 | 30796 | 24682 | | | |
| Currencies | | | | | | | | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | | | |
| N\$/US\$ | 16.34 | -0.07 | -0.45 | -0.33 | -2.42 | 16.50 | 14.06 | | | |
| N\$/£ | 19.78 | -0.03 | -0.17 | 0.16 | 9.03 | 21.77 | 18.77 | | | |
| N\$/€ | 17.02 | -0.06 | -0.37 | 0.06 | 6.30 | 18.50 | 15.65 | | | |
| N\$/AUD\$ | 11.22 | 0.05 | 0.45 | 0.22 | 3.18 | 11.65 | 10.38 | | | |
| N\$/CAD\$ | 12.71 | -0.01 | -0.09 | -0.51 | -0.73 | 12.83 | 11.10 | | | |
| US\$/€ | 1.04 | 0.00 | 0.08 | -0.40 | -8.16 | 1.19 | 1.04 | | | |
| US\$/¥ | 135.62 | 0.41 | 0.30 | -0.42 | -15.56 | 137.00 | 108.72 | | | |
| Commodities | | | | | | | | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | | | |
| Brent Crude | 113.50 | 1.87 | 1.68 | 4.33 | 52.07 | 121.74 | 62.16 | | | |
| Gold | 1816.54 | 5.11 | 0.28 | 0.23 | -0.97 | 2070.44 | 1690.61 | | | |
| Platinum | 890.49 | -2.24 | -0.25 | -0.77 | -8.15 | 1183.16 | 867.51 | | | |
| Copper | 360.40 | 0.00 | 0.00 | -3.64 | -19.31 | 498.45 | 354.45 | | | |
| Silver | 19.99 | 0.11 | 0.55 | -0.59 | -13.51 | 26.94 | 19.38 | | | |
| Palladium | 1928.00 | -10.10 | -0.52 | 0.62 | 0.40 | 3374.50 | 1680.00 | | | |
| NSX Local and DevX | | | | | | | | | | |
| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low | | | |
| ANE | 900 | 0.00 | 0.00 | 0.00 | 0.00 | 900 | 900 | | | |
| NBS | 4002 | -90.00 | -2.20 | -2.20 | -19.14 | 5100 | 3120 | | | |
| NHL | 175 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 175 | | | |
| CGP | 1330 | 0.00 | 0.00 | 0.00 | 3.26 | 1400 | 1100 | | | |
| FNB | 3050 | 0.00 | 0.00 | 0.00 | 3.39 | 3051 | 2730 | | | |
| ORY | 1026 | 0.00 | 0.00 | 0.00 | 14.13 | 1146 | 825 | | | |
| MOC | 791 | 0.00 | 0.00 | 0.00 | -11.12 | 891 | 749 | | | |
| NAM | 70 | 3.00 | 4.48 | 4.48 | 6.06 | 70 | 65 | | | |
| PNH | 1290 | 0.00 | 0.00 | 0.00 | 1.02 | 1300 | 1199 | | | |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12790 | | | |
| SNO | 425 | 0.00 | 0.00 | 64.91 | 64.91 | 658 | 399 | | | |
| LHN | 300 | 0.00 | 0.00 | 0.00 | 53.06 | 300 | 150 | | | |
| DYL | 692 | 27.00 | 4.06 | 3.90 | -30.31 | 1444 | 630 | | | |
| FSY | 710 | 0.00 | 0.00 | -4.44 | -31.53 | 1440 | 493 | | | |
| BMN | 195 | 5.00 | 2.63 | 2.63 | -37.50 | 458 | 131 | | | |
| CER | 21 | 5.00 | 31.25 | 61.54 | -8.70 | 42 | 13 | | | |
| EL8 | 424 | 21.00 | 5.21 | 3.67 | -21.04 | 894 | 272 | | | |
| SA versus Namibian Bonds | | | | | | | | | | |
| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] | | | |
| R2023 | 6.46 | 100.78 | 3.00 | GC23 | 7.69 | 126 | -8.00 | 2020 | | |
| R186 | 8.78 | 106.22 | 0.00 | GC24 | 8.18 | -60 | -9.00 | 2021 | | |
| R2030 | 10.46 | 87.40 | 3.00 | GC25 | 8.49 | -29 | -9.00 | 2022 | | |
| R213 | 10.77 | 79.11 | 3.50 | GC26 | 8.61 | -17 | -9.00 | GDP (y/y) | | |
| R2032 | 10.91 | 84.26 | 3.00 | GC27 | 9.45 | 67 | -9.00 | Inflation (y/y) | | |
| R2035 | 11.25 | 84.15 | 3.00 | GC28 | 10.48 | 6 | -13.00 | PSCE (y/y) | | |
| R209 | 11.28 | 65.26 | 2.50 | GC30 | 11.62 | 119 | -13.00 | *forecast | | |
| R2037 | 11.44 | 79.43 | 2.00 | GC32 | 11.74 | 101 | -13.00 | **nowcast | | |
| R2040 | 11.55 | 81.04 | 2.50 | GC35 | 12.46 | 120 | -9.00 | | | |
| R214 | 10.77 | 79.11 | 3.50 | GC37 | 13.08 | 167 | -8.50 | | | |
| R2044 | 11.53 | 78.09 | 3.50 | GC40 | 13.14 | 165 | -10.50 | | | |
| R2048 | 11.48 | 77.53 | 3.00 | GC43 | 13.88 | 239 | -11.00 | | | |
| | | | | GC45 | 14.44 | 295 | -11.00 | | | |
| | | | | GC48 | 14.63 | 318 | -10.00 | | | |
| | | | | GC50 | 14.61 | 316 | -10.00 | | | |
| IJG Indices and Interest Rates (%) | | | | | | | | MPC Meeting Calendar for 2022 | | |
| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC | | |
| IJG Money Market Index | 236.902 | 0.035 | 0.01 | 0.059 | 2.530 | 16 Feb | 27 Jan | 25 Jan | | |
| IJG Bond Index | 259.798 | -0.172 | -0.07 | -0.008 | 1.371 | 13 Apr | 24 Mar | 15 Mar | | |
| WIBAR Overnight | 4.682 | 0.051 | - | - | - | 15 Jun | 19 May | 3 May | | |
| WIBAR 3m | 5.088 | 0.000 | - | - | - | 17 Aug | 21 Jul | 14 Jun | | |
| SA Repo Rate | 4.75 | | | | | 19 Oct | 22 Sep | 26 Jul | | |
| SA Prime Rate | 8.25 | | | | | 07 Dec | 24 Nov | 20 Sep | | |
| NAM Bank Rate | 4.75 | | | | | | | 01 Nov | | |
| NAM Prime Rate | 8.50 | | | | | | | 13 Dec | | |

Prices quoted in Australian cents² Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

Eurozone PPI rose 0.7% m/m and 36.3% y/y in May, as per Eurostat.

Japan Services PMI was revised down 0.2 points to 54.0 in June, as per the S&P Global.

China Services PMI rose 13.1 points to 54.5 in June, as per the S&P Global.

Local News

Total government debt at N\$125.7 billion. As at 31 March 2022, the total government debt stock stood at N\$125.7 billion, according to the Bank of Namibia (BoN) quarterly bulletin. The debt level represents a yearly increase of 13.9%, which was mainly driven by a rise in the issuance of both Treasury Bills (TBs) and Internal Registered Stock (IRS). Quarter-on-quarter, total government debt stock increased by 1.1% and was also driven a rise in the issuance of Treasury Bills (TBs) as well as the Internal Registered Stock. Total debt as a percentage of gross domestic product (GDP) stood at 68.0% at the end of March 2022, which is above the Southern African Development Community (SADC) benchmark of 60.0% of GDP, the BoN pointed out. More specifically, government's total domestic debt rose by 23.4% and 3.4%, year-on-year and quarter-on-quarter, respectively, to N\$94.9 billion during the fourth quarter of FY2021/22. – Namibian Sun

NamPower cushioned against Eskom loadshedding. NamPower says although it has not been spared from the on-going loadshedding in South Africa, an electricity source market for Namibia, it has been able to offset the shortfalls to ensure adequate supply for the country. The power utility has a three-year power purchase agreement with Eskom, which expires in 2025. "Please take note that during loadshedding in South Africa, Namibia/NamPower is curtailed, as any other Eskom customer, depending on the stage level. When Namibia/NamPower is affected by loadshedding, the required shortfall is supplied through increasing supply from existing local dispatchable plants and sourcing supply from the SAPP market," NamPower Managing Director Kahenge Haulofu told The Brief. He said the power utility had turned to the Southern Africa Power Pool (SAPP) to supplement electricity imports from Eskom during loadshedding attributed to planned maintenance and breakdowns. – The Brief

Germany's 250 mil strengthens tourism and conservation. The German government has mobilised approximately N\$256 million to support efforts to mitigate the challenges of the Covid-19 pandemic in the conservation and tourism sector. According to a joint statement issued by the environment and tourism ministry and the German embassy in Namibia, the sector has been significantly affected by the loss of income from tourism during the Covid-19 pandemic. Although local and international tourism has seen a recovery over the past few months, substantial financial gaps remain. This has impacted employment, vital conservation activities and the survival of local communities, wildlife and protected areas. The statement explains that funds to mitigate the economic losses will be provided through the KfW Development Bank to the ministry through its conservation relief, recovery and resilient facility. – Namibian Sun

Rising fuel prices could cripple agriculture. Agriculture minister Calle Schlettwein has warned that the continued rise in fuel prices will have a negative impact on the country's agricultural sector and will push food prices beyond the reach of many. "The ever-increasing fuel price is a serious concern. In the agriculture/food sector, it contributes to steep price increases making food unaffordable for many poor. Other goods and services are equally impacted upon. In any event, it pays for a war we are not party to," he said in a social media post on Monday. This comes as the Ministry of Mines and Energy on Friday announced fuel prices increases of N\$1.88 per litre for petrol and N\$1.34/l for diesel, a development that will bring coastal prices of petrol and diesel to N\$22.28/l and N\$22.77/l respectively. – The Brief

Fitch downgrades DBN too. Credit rating agency, Fitch Ratings has knocked the Development Bank of Namibia's creditworthiness down to the last notch before investors start seeing the bank as a high lending risk. The rating agency says the DBN's outlook is stable, however, and should there be an improvement in the state's debt affairs, an upwards revision is possible. Owned 100% by the state through the Ministry of Finance, the DBN is funded by state money and funds from other development agencies. – The Namibian

Company News

Power cuts boost Ellies as shoppers snap up inverters and solar panels. Consumers who are buying up alternative energy products are not as open to generators as they were previously, says small cap group Ellies, as the cost of diesel and petrol to power them is skyrocketing. Instead, they prefer inverters run by batteries or solar power sources. Ellies, which imports, makes and sells electronic equipment such as aerials, listed on AltX in 2007 before moving to the main board in 2010. It has struggled to maintain profitability over recent years and lost money in its manufacturing business but is betting on solar power equipment and generator sales to turn its fortunes around. – Business Day

Investec has been busy with a buyback programme since approval was granted at the AGM in August 2021. The company has repurchased 3.13% of shares in issue under that approval for a total value of R852 million. The average price paid is R85.24 which compares favourably to the current price of R86.72. – Ghost Bites

Takealot business hard to replicate, says **Naspers** boss. The head of technology firm Naspers, which operates the largest e-commerce platform in SA, continues to believe that Takealot can effectively defend its place against US giant Amazon, which, according to a leaked report, is expected to launch locally in the coming months. While Naspers, valued at about R1.1-trillion on the JSE, is primarily focused on its international investments, the group maintains two units in SA — publisher and news outlet Media24 and Takealot. – Business Day

SA Economic News

South Africa's government confirmed that it will end a temporary reduction in the fuel levy next month as it announced a 10.6% increase in the gasoline price, pushing it to a new record. The reduction of 1.50 rand in the general fuel levy that applied from April will be trimmed to 75 cents from 6 July and will be withdrawn from 3 August, the Department of Mineral Resources and Energy said.

SADC

Angola's economy expanded 4.3% in the first quarter, according to data published by the Luanda-based statistics office.

Rare protest after fuel price hike paralyzes **Mozambican** capital. Bus drivers in Maputo, Mozambique's capital, stopped operations Monday after the government raised fuel prices to a record, bringing the city to a halt. Operators are demanding the authorities allow them to increase passenger fares, state-owned Jornal de Noticias newspaper reported on its website Monday. Diesel prices rose 11% and gasoline by 4.4% effective 2 July.

Overall Index

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|---------|--------|---------|-----------|----------|
| ANE | | 900 | - | - | - | - | 900 | 900 |
| ANM | 71,146 | 56,663 | 1,354.0 | 2.45 | (2.39) | (12.13) | 82,076 | 49,125 |
| B2G | | 5,528 | 2.0 | 0.04 | (2.93) | (10.82) | 7,308 | 5,018 |
| CGP | | 1,330 | - | - | - | 3.26 | 1,400 | 1,100 |
| FNB | | 3,050 | - | - | - | 3.39 | 3,051 | 2,730 |
| FST | 35,192 | 6,325 | 88.0 | 1.41 | 1.41 | 4.03 | 7,775 | 5,216 |
| IVD | 191,432 | 8,672 | 155.0 | 1.82 | (1.31) | (0.20) | 10,355 | 5,206 |
| KFS | 150,001 | 1,132 | (187.0) | (14.18) | (3.50) | (15.77) | 1,500 | 1,020 |
| LHN | | 300 | - | - | - | 53.06 | 300 | 150 |
| MEP | 356,868 | 9,140 | 234.0 | 2.63 | 1.50 | 34.29 | 9,140 | 5,617 |
| MIM | 472,663 | 1,460 | 34.0 | 2.38 | 2.38 | (22.96) | 2,158 | 1,424 |
| MOC | 27,705 | 791 | - | - | - | (11.12) | 891 | 749 |
| NAM | 21,000 | 70 | 3.0 | 4.48 | 4.48 | 6.06 | 70 | 65 |
| NBK | 81,821 | 21,000 | 550.0 | 2.69 | 1.32 | 19.87 | 23,988 | 15,264 |
| NBS | 330 | 4,002 | (90.0) | (2.20) | (2.20) | (19.14) | 5,100 | 3,120 |
| NHL | | 175 | - | - | - | - | 180 | 175 |
| OCS | | 4,760 | 6.0 | 0.13 | 6.97 | (14.30) | 6,855 | 4,450 |
| OMM | 908,586 | 1,112 | 22.0 | 2.02 | 0.82 | (15.11) | 1,450 | 1,077 |
| ORY | | 1,026 | - | - | - | 14.13 | 1,146 | 825 |
| PNH | | 1,290 | - | - | - | 1.02 | 1,300 | 1,199 |
| SILP | | 12,790 | - | - | - | - | 12,790 | 12,790 |
| SLA | 824,887 | 5,375 | 141.0 | 2.69 | 1.66 | (9.59) | 7,232 | 5,234 |
| SNB | 48,372 | 15,631 | 367.0 | 2.40 | 0.73 | 11.64 | 18,500 | 11,789 |
| SNO | | 425 | - | - | - | (30.67) | 658 | 399 |
| SNM | 118 | 25,720 | 752.0 | 3.01 | 2.18 | (1.75) | 30,038 | 22,773 |
| SRH | 653 | 20,293 | 684.0 | 3.49 | 2.55 | (2.65) | 24,501 | 15,315 |
| TRW | 488,661 | 4,978 | 92.0 | 1.88 | (1.74) | (4.73) | 6,710 | 4,777 |
| TTO | | 84 | - | - | (6.67) | (32.80) | 260 | 65 |
| VKN | | 1,252 | 7.0 | 0.56 | (1.42) | 1.21 | 1,455 | 1,015 |

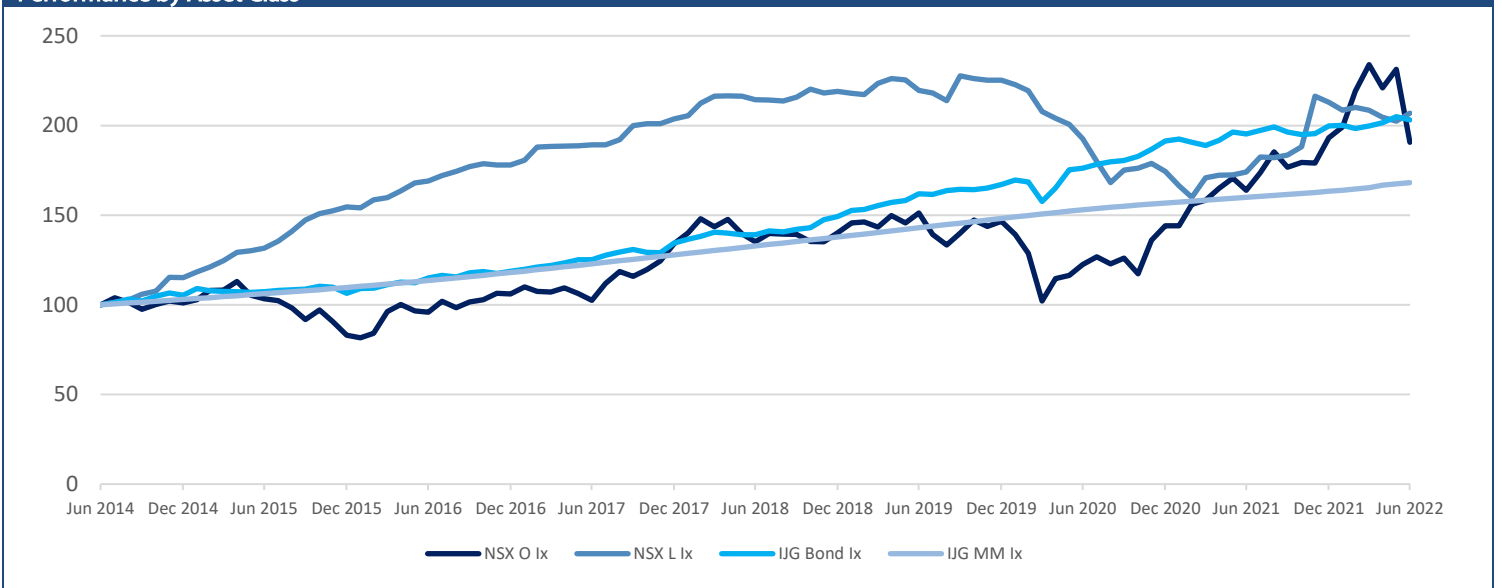
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|--------|-----------|----------|
| ENXPLD | | 30,793 | -345.00 | -1.11 | 2.67 | 3.02 | 45,316 | 24,295 |
| ENXGLD | | 28,868 | -100.00 | -0.35 | 0.00 | 2.26 | 31,000 | 22,000 |
| ENXPLT | | 14,123 | 9.00 | 0.06 | -1.09 | -5.25 | 17,472 | 13,097 |
| NFNAMA | | 1,682 | 6.00 | 0.36 | 0.54 | 1.69 | 1,729 | 1,597 |
| NGNGLD | 526 | 27,623 | -93.00 | -0.34 | -0.06 | 2.27 | 29,180 | 23,647 |
| NGNPLD | | 30,755 | -440.00 | -1.41 | 2.06 | 2.91 | 45,671 | 24,241 |
| NGNPLT | | 13,983 | 1.00 | 0.01 | -1.42 | -5.25 | 17,347 | 13,075 |
| SXNEMG | | 4,750 | -3.00 | -0.06 | 0.19 | -16.48 | 7,352 | 4,582 |
| SXNWDW | | 5,867 | 50.00 | 0.86 | 1.09 | -17.55 | 14,215 | 5,545 |
| SXNNDQ | | 10,660 | -26.00 | -0.24 | 0.81 | -28.05 | 15,140 | 7,448 |
| SXN500 | | 6,407 | 24.00 | 0.38 | 1.07 | -17.81 | 14,597 | 6,019 |

Indices Returns

Performance by Asset Class



*Based to 100

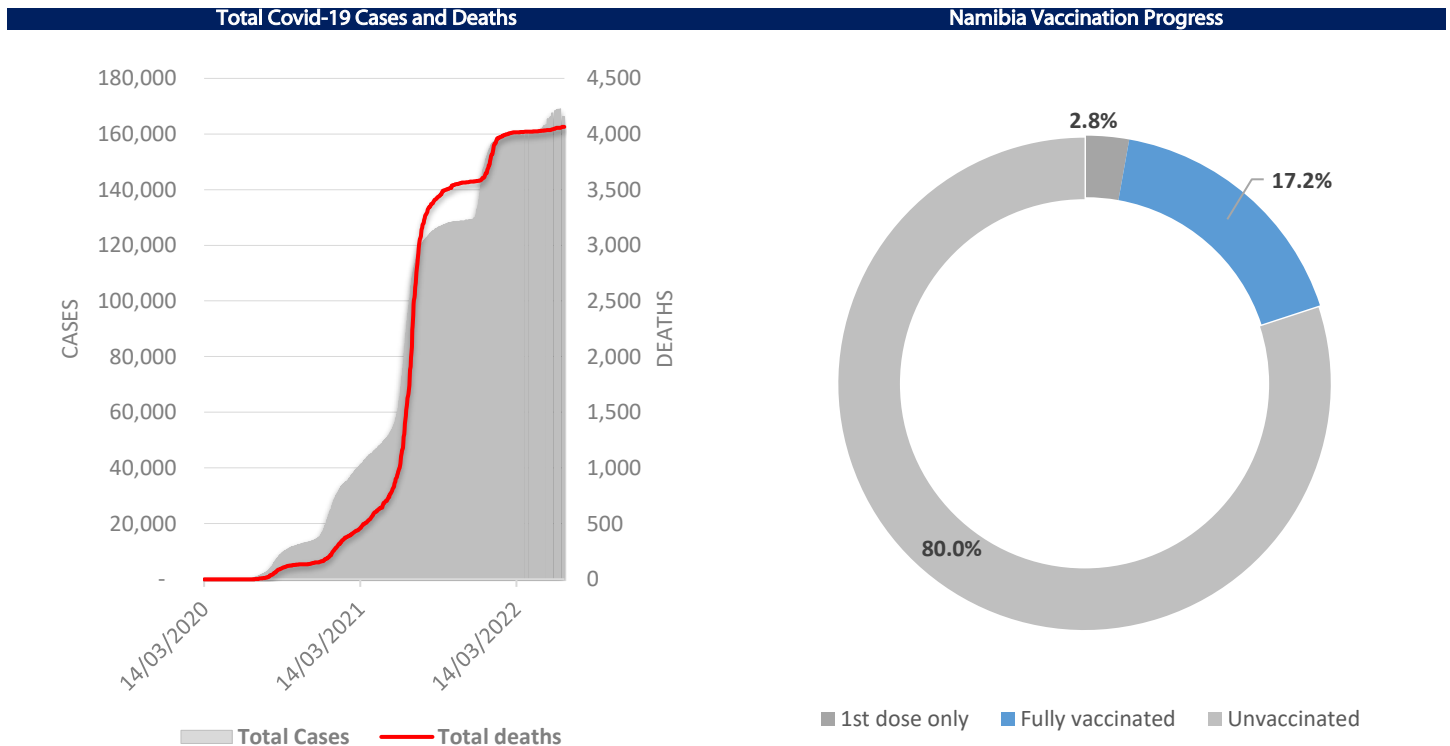
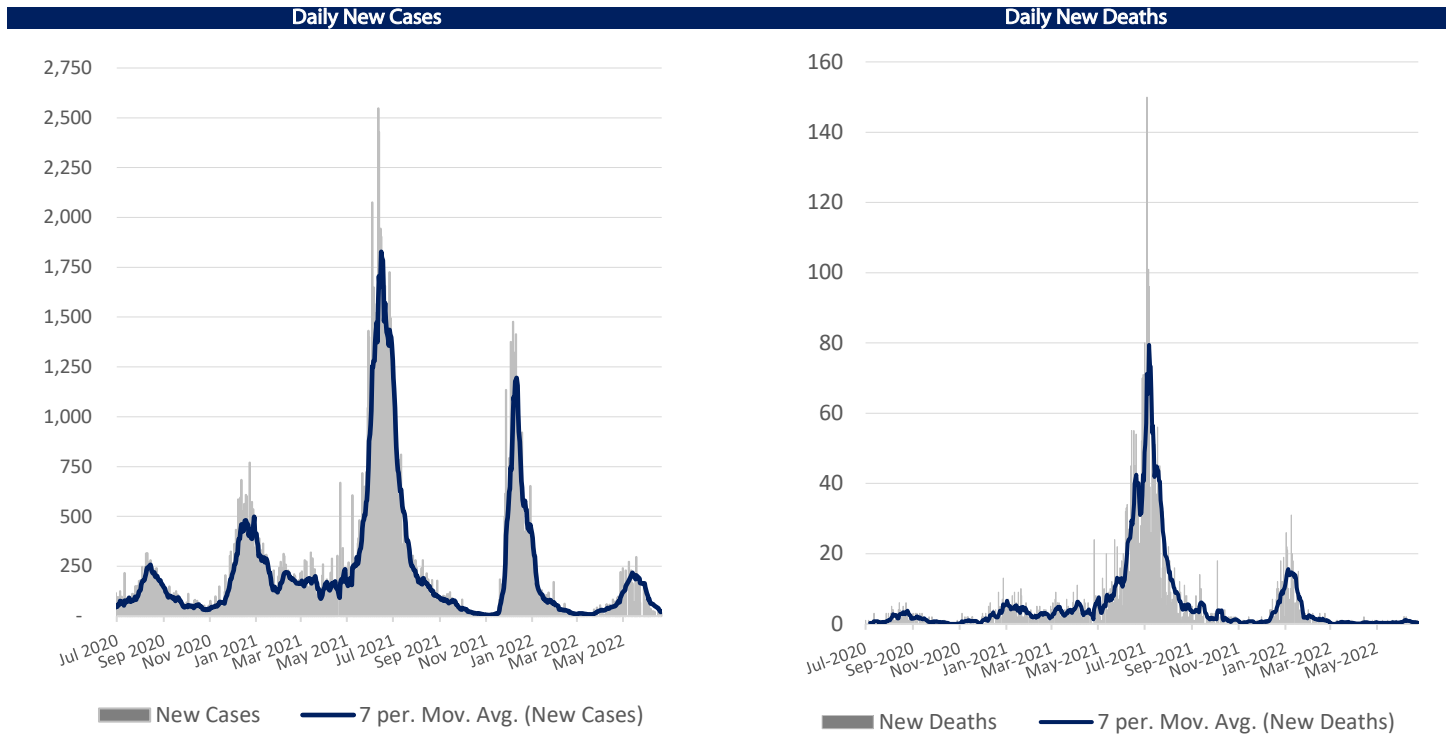
Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC23 | 7.715 | R2023 | 6.455 | 126 | 103.274 | 101.334 | 1.174 |
| GC24 | 8.180 | R186 | 8.780 | -60 | 107.010 | 104.709 | 1.970 |
| GC25 | 8.490 | R186 | 8.780 | -29 | 101.861 | 99.998 | 2.390 |
| GC26 | 8.580 | R186 | 8.780 | -20 | 101.582 | 99.719 | 3.120 |
| GC27 | 9.450 | R186 | 8.780 | 67 | 94.518 | 94.759 | 3.553 |
| GC28 | 10.512 | R2030 | 10.455 | 6 | 92.748 | 90.885 | 4.586 |
| GC30 | 11.645 | R2030 | 10.455 | 119 | 81.810 | 82.052 | 5.052 |
| GC32 | 11.775 | R213 | 10.765 | 101 | 86.065 | 84.092 | 5.908 |
| GC35 | 12.484 | R209 | 11.280 | 120 | 80.753 | 81.039 | 6.368 |
| GC37 | 13.104 | R2037 | 11.435 | 167 | 76.300 | 76.586 | 6.526 |
| GC40 | 13.170 | R214 | 11.520 | 165 | 79.001 | 76.853 | 7.000 |
| GC43 | 13.915 | R2044 | 11.525 | 239 | 73.234 | 73.535 | 6.632 |
| GC45 | 14.480 | R2044 | 11.525 | 295 | 69.015 | 69.312 | 6.474 |
| GC48 | 14.660 | R2048 | 11.480 | 318 | 71.128 | 68.936 | 6.653 |
| GC50 | 14.638 | R2048 | 11.480 | 316 | 70.296 | 70.605 | 6.423 |
| GI22 | 0.200 | | | | 137.431 | 136.380 | 0.281 |
| GI25 | 3.940 | | | | 134.421 | 134.575 | 2.785 |
| GI27 | 3.900 | | | | 106.540 | 105.619 | 4.683 |
| GI29 | 4.910 | | | | 116.760 | 116.922 | 5.464 |
| GI33 | 6.687 | | | | 97.398 | 96.259 | 8.051 |
| GI36 | 7.630 | | | | 83.688 | 83.847 | 9.106 |
| Eurobond 2 | 8.874 | 10YUSBond | 2.880 | 599 | 90.752 | 89.775 | 2.911 |
| NAM01 | 7.695 | R2023 | 6.455 | 124 | 101.248 | 100.138 | 0.357 |
| NAM03 | 8.055 | R2023 | 6.455 | 160 | 106.339 | 102.035 | 0.921 |
| NAM04 | 10.560 | R186 | 8.780 | 178 | 104.351 | 99.860 | 3.100 |
| Corporate Bonds – Fixed | | | | | | | |
| BWFH22 | 7.955 | R2023 | 6.455 | 150 | 103.733 | 100.193 | 0.120 |
| BWFK22 | 7.995 | R2023 | 6.455 | 154 | 101.866 | 100.663 | 0.366 |
| BWFi23 | 7.755 | R2023 | 6.455 | 130 | 103.395 | 101.078 | 1.131 |
| DBN23 | 7.105 | R2023 | 6.455 | 65 | 103.030 | 102.303 | 1.310 |
| NEDNAM01 | 9.100 | GC24 | 8.180 | 92 | 107.747 | 103.212 | 1.759 |
| NEDX2030 | 8.605 | GC25 | 8.490 | 12 | 107.208 | 103.684 | 2.228 |
| Corporate Bonds – Floating | | | | | | | |
| BWJh22 | 6.870 | 3 month JIBAR | 5.050 | 182 | 100.778 | 99.945 | 0.120 |
| BWJK22 | 6.920 | 3 month JIBAR | 5.050 | 187 | 100.785 | 99.971 | 0.128 |
| BWJL23 | 6.000 | 3 month JIBAR | 5.050 | 95 | 100.481 | 99.969 | 0.158 |
| BWJi24 | 6.550 | 3 month JIBAR | 5.050 | 150 | 100.060 | 99.989 | 0.233 |
| BWJL25 | 6.210 | 3 month JIBAR | 5.050 | 116 | 100.500 | 99.969 | 0.158 |
| BWJf26S | 6.550 | 3 month JIBAR | 5.050 | 150 | 100.529 | 99.968 | 0.158 |
| BWJ1e27 | 7.200 | 3 month JIBAR | 5.050 | 215 | 100.768 | 99.927 | 0.123 |
| BWJ2e27 | 5.050 | 3 month JIBAR | 5.050 | 0 | 100.501 | 99.931 | 0.124 |
| FNBJ25S | 6.500 | 3 month JIBAR | 5.050 | 145 | 100.174 | 99.981 | 0.213 |
| FNBJ27S | 6.780 | 3 month JIBAR | 5.050 | 173 | 100.183 | 99.981 | 0.213 |
| ORYJ22 | 7.250 | 3 month JIBAR | 5.050 | 220 | 100.844 | 99.971 | 0.125 |
| SBKN23 | 5.930 | 3 month JIBAR | 5.050 | 88 | 100.954 | 99.957 | 0.059 |
| SBNA24 | 6.200 | 3 month JIBAR | 5.050 | 115 | 100.651 | 99.972 | 0.137 |
| SBNA26 | 6.420 | 3 month JIBAR | 5.050 | 137 | 100.658 | 99.971 | 0.139 |
| SBKN26 | 6.490 | 3 month JIBAR | 5.050 | 144 | 101.290 | 99.981 | 0.024 |
| LHN01 | 8.600 | 3 month JIBAR | 5.050 | 355 | 100.988 | 99.926 | 0.117 |
| PNJ24 | 8.050 | 3 month JIBAR | 5.050 | 300 | 100.320 | 99.972 | 0.199 |
| PNJ26 | 8.300 | 3 month JIBAR | 5.050 | 325 | 100.331 | 99.972 | 0.198 |
| NEDNAM02 | 7.800 | 3 month JIBAR | 5.050 | 275 | 101.197 | 99.943 | 0.074 |
| NEDJ2028 | 7.800 | 3 month JIBAR | 5.050 | 275 | 100.742 | 99.967 | 0.146 |

Namibia Covid-19 Situation

Namibia recorded 17 new cases, as well as 0 deaths on Sunday the 3rd of July*. To date, the country had a total of 166,214 cases, with 365 active cases and 4,065 deaths. 27 patients are currently hospitalised, of which 3 are in ICU. A total of 499,286 Namibians have received at least one vaccination, of which 428,997 Namibians have been fully vaccinated.

*Date of most recent release of official update on Covid-19 by the Ministry of Health and Social Services.



Source: Ministry of Health and Social Services, IJG Securities



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