

IJG Daily Bulletin

Thursday, 05 June 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1798	12.07	0.68	0.33	-0.17	1933	1524
NSX Local	723	0.00	0.00	0.22	4.61	724	669
JSE ALSI	95650	767.86	0.81	1.40	13.74	95882	75753
JSE Top 40	87990	808.51	0.93	1.66	16.73	88237	69476
JSE INDI	135934	1771.10	1.32	1.31	14.53	136360	105051
JSE FINI	21083	85.57	0.41	0.02	2.30	21735	16343
JSE RESI	74855	520.42	0.70	4.27	44.21	78933	50764
JSE Banks	12738	65.89	0.52	-0.21	0.59	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42428	-91.90	-0.22	0.37	-0.27	45074	36612
S&P 500	5971	0.44	0.01	1.00	1.52	6147	4835
NASDAQ	19460	61.53	0.32	1.81	0.78	20205	14784
FTSE100	8801	14.27	0.16	0.33	7.69	8909	7545
DAX	24276	184.86	0.77	1.16	21.94	24346	17025
Hang Seng	23743	88.67	0.37	1.94	18.36	24874	16441
Nikkei	37561	-186.16	-0.49	-1.06	-5.85	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.84	0.01	-0.08	0.92	5.63	19.93	17.04
N\$/£	24.17	0.00	-0.01	0.22	-2.48	25.47	22.44
N\$/€	20.35	0.00	0.01	0.28	-4.19	22.15	18.50
N\$/AUD\$	11.58	0.01	-0.06	-0.03	0.64	12.67	11.26
N\$/CAD\$	13.04	0.01	-0.11	0.45	0.37	14.03	12.46
US\$/€	1.14	0.00	-0.05	0.56	10.21	1.16	1.01
US\$/¥	143.08	0.31	-0.22	0.66	9.87	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	64.71	-0.15	-0.23	3.07	-11.28	81.47	57.78
Gold	3365.13	-7.59	-0.23	2.31	28.22	3500.10	2286.86
Platinum	1095.26	1.22	0.11	3.54	20.68	1103.87	898.65
Copper	488.65	0.00	0.00	4.47	19.42	541.50	406.25
Silver	34.45	-0.06	-0.17	4.44	19.19	34.90	26.45
Palladium	1005.00	-2.80	-0.28	3.76	8.48	1075.00	883.50
Uranium	71.00	-0.70	-0.98	-0.98	-2.61	89.35	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2155	0.00	0.00	0.00	4.71	2155	1857
FNB	4711	0.00	0.00	0.00	1.31	4800	4600
LHN	650	0.00	0.00	5.35	30.00	650	451
MOC	825	0.00	0.00	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1201
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1053	0.00	0.00	0.19	15.97	1053	855

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.84	103.79	-4.50	GC26	7.73	0	-0.03
R2030	8.56	97.92	-9.50	GC27	8.24	40	9.68
R213	8.95	91.40	-9.50	GC28	8.66	11	1.48
R2032	9.26	94.98	-10.50	GC30	8.49	-7	-9.50
R2035	9.97	93.23	-14.00	GC32	9.65	70	-0.32
R209	10.29	73.99	-14.50	GC35	11.02	73	1.64
R2037	10.51	86.68	-15.50	GC37	11.21	70	-3.20
R2040	10.96	85.90	-18.00	GC40	11.68	82	2.77
R214	10.86	67.43	-17.00	GC43	11.73	49	-3.29
R2044	11.24	80.76	-17.00	GC45	11.76	52	0.18
R2048	11.21	79.85	-17.00	GC48	12.02	81	0.50
R2053	11.12	104.32	-17.00	GC50	12.05	84	15.16

The Day Ahead	
Economic News	
South Africa Current Account Balance (Q1)	
US Trade Balance (Apr)	
US Initial Jobless Claims (31 May)	
Eurozone Rate Decision (5 Jun)	
Eurozone PPI (Apr)	
Germany Factory Orders (Apr)	

NSX Market Wrap	
N\$18.1m traded on the NSX yesterday with N\$12.4m worth of Shoprite Holdings and N\$4.5m worth of Anglo American exchanging hands. On the local bourse N\$32,325 worth of Capricorn Group traded at market and N\$8,250 worth of Mobile Telecommunications Limited traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.8% to 95,650.16 as 68 stocks gained, 53 fell, and 4 were unchanged. Ninety One PLC rose 7.6%, Ninety One gained 7.4% and Karoo0000 climbed 7.3%. Equites Property Fund fell 4.8%, Sibanye Stillwater dropped 4.1% and Primary Health Properties declined 3.6%.	

International Market Wrap	
US Treasuries rallied after weaker-than-expected economic data reinforced speculation that the Federal Reserve will cut interest rates at least twice this year to prevent an economic recession. A contraction in US service providers and a deceleration in hiring drove bond yields down across the curve. Swap traders are pricing in two Fed reductions in October and December. The possibility of a move in September increased to over 90%. The dollar slipped. The S&P 500 was little changed, with defensive industries like health care and communications outperforming the market. US activity fell slightly in recent weeks, indicating tariffs and elevated uncertainty are rippling across the economy, according to the Fed's Beige Book.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						*forecast		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	295.663	0.059	0.020	0.080	3.256	12 Feb	30 Jan	29 Jan
IJG All Bond Index	388.253	-0.155	-0.040	0.236	3.184	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.595	-0.005	-0.076	-0.348	-2.369	18 Jun	29 May	07 May
WIBAR 3m	6.844	0.025	0.367	0.736	-0.90	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa S&P Global PMI rose 0.8 points to 50.8 in May, as per S&P Global.

US MBA Mortgage Applications fell 3.9% w/w in the week 30 May, as per the Mortgage Bankers Association.

US ADP Employment rose 37,000 in May, below market, as per Automatic Data Processing Incorporated.

US ISM Services Index fell 1.7 points to 49.9 in May, below market, as per the Institute for Supply Management.

UK S&P Global Services PMI rose 0.7 points to 50.9 in May, above market, as per S&P Global.

Germany HCOB Composite PMI fell 0.1 point to 48.5 in May, below market, as per S&P Global.

Local News

Poultry production reaches N\$1.74b in 2024. The Namibian poultry industry's production value reached N\$1.74 billion last year, representing an approximate 13% increase from the N\$1.5 billion recorded in 2023. Agribank's Technical Advisor for Crops and Poultry, Hanks Saisai, said this is according to the Namibian Poultry Producers' Association (PPA). He stated that the sector now stands as the second-largest contributor to Namibia's agricultural production, trailing only behind the cattle industry, which recorded an estimated N\$3.2 billion in 2024. – Namibian Sun

Standard Bank partners with InnoVent SAS to fund N\$1.2 billion for Namibia's Diaz Wind Project. Standard Bank has partnered with InnoVent SAS to fund the development and construction of the Diaz Wind Project, set to become Namibia's largest wind energy facility. The bank has been appointed as the sole mandated lead arranger and underwriter of the project's senior debt and ancillary facilities, committing N\$1.2 billion towards the construction costs of the project. Located near Lüderitz, the 44-megawatt wind farm is being developed by InnoVent SAS as part of Namibia's broader plan to reduce its reliance on electricity imports and expand its renewable energy infrastructure. – The Brief

B2Gold forecasts 2,000-tonne maize harvest at Otjikoto. B2Gold Namibia has begun harvesting its 2024/2025 maize crop at farm Erhardshof, located adjacent to its Otjikoto Gold Mine, with the company forecasting a yield of nearly 2,000 tonnes of white maize from its irrigation scheme, exceeding its 2023/2024 output. "Yesterday, 3 June 2025, we started harvesting our 2024/2025 maize crop in Namibia at our B2Gold Otjikoto Mine yet again beating expectations. We forecast to harvest close to 2,000 tonnes of white maize off our irrigation scheme. Well done to the team on the ground," B2Gold Namibia's Country Manager and Director, John Roos, said. – The Brief

Government to introduce N\$400,000 housing benefits. The government has proposed a new annual cap of N\$400,000 on tax-free housing benefits in a move to make the tax system fairer. This is part of the tax policy reforms the Ministry of Finance is undertaking for the 2025/26 financial year. The proposed N\$400,000 annual limit on housing fringe benefits is designed to close tax loopholes often used by high-income earners. Speaking to The Namibian yesterday, finance ministry deputy executive director Oscar Capelao said this is an anti-abuse mechanism. "It's for fairness and equity of taxation. Otherwise, chief executives lower their tax liabilities through structuring fringe benefits like housing allowances to avoid paying Pay-As-You-Earn (Paye)," said Capelao. – The Namibian

GEOxyz opens first African office in Walvis Bay. International marine and land survey firm GEOxyz has opened its first African office in Walvis Bay, Namibia, as part of its broader global expansion plans. The Belgian headquartered company cited Namibia's central location in Southern Africa, favourable business environment and rising demand for onshore and offshore survey services as key factors behind the move. Jacques Vancayseele, Chief Executive of GEOxyz Namibia, said the new branch would enable the company to better support infrastructure projects across the region. This region holds immense potential, and with a dedicated local presence, we're better positioned to deliver tailored solutions that meet the specific needs of our clients while contributing to local growth and development," he said. – Mining and Energy

SA Economic News

South Africa's 10-year bond yield drops to lowest since 2022. South Africa's 10-year government bond yield dropped below 10% for the first time in more than three years as investors bet the nation will be successful in its third attempt at corraling support for its budget. The yield on South Africa's 2035 bonds fell 13 basis points to 9.99, the lowest on a closing basis since 11 April, 2022, after a panel of lawmakers approved the National Treasury's fiscal framework.

Company News

Absa cautious about allowing agentic AI to make decisions. Absa is holding off on the use of AI agents that can make decisions on behalf of staff and customers, saying it is still working to vet the technology, an effort to reduce potential risk. In April, Visa, one of the world's two major players providing card and payments services to all major banks in SA, announced a new suite of technologies that will allow AI systems to make payments on behalf of human customers in e-commerce transactions. – Business Day

Ninety One reports £130.8bn AuM amid tough year. Ninety One – the London Stock Exchange and JSE dual-listed global asset manager – lifted its assets under management by 4% to £130.8 billion (R3.15 trillion) in the year ended 31 March 2025, as a strong second half helped offset a difficult start to the financial year. In a statement on Sens on Wednesday, the group reported full-year net outflows of £4.9 billion (R118.21 billion). This consisted of net outflows of £5.3 billion (R127.86 billion) in the first half, followed by a return to net inflows of £400 million (R9.65 billion) in the second half, signalling improving market sentiment and client confidence. – Moneyweb

Sanlam pays out R6.62bn in death and disease claims. Sanlam Risk and Savings has paid out R6.62 billion in 2024 for claims for deaths and diseases, with lifestyle-related conditions taking a growing toll. The statistics point to shifting health challenges facing South Africans today, evidenced by increases in claims for illnesses such as heart disease, certain cancers, musculoskeletal disorders and mental health concerns. Dr Marion Morkel, chief medical officer at Sanlam, says the increase in claims for diseases with good prognosis when detected early highlights the importance of regular screenings and checks. – Moneyweb

Spar's offshore impairments total R5 billion. Over the last two years, JSE-listed supermarket group Spar's impairments of its offshore businesses in Switzerland, the UK, and Poland have totalled around R5 billion. Spar confirmed impairments of R4.2 billion of its Spar Switzerland and UK-based Appleby Westward Group (AWG) businesses in its interim results ended 28 March 2025 on Wednesday. Both businesses are now up for sale and classified as discontinued operations, like its Poland business which it officially exited in January. – Moneyweb

SADC News

Zimbabwe has US\$9 billion plan to join African electricity drive. Zimbabwe laid out plans to raise more than \$9 billion to boost energy access at a conference in London on Wednesday. The plan, which falls under the World Bank and African Development Bank's Mission 300 program, envisages a more than doubling of the country's power production from hydro, wind, solar and biomass plants, a copy of the presentation sent to Bloomberg showed.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	8,418	53215	615	1.17	0.91	-1.81	58398	43081
B2G		6402	20	0.31	5.70	40.89	6402	4303
CGP	1,500	2155	0	0.00	0.00	4.71	2155	1857
FNB		4711	0	0.00	0.00	1.31	4800	4600
FST		7450	44	0.59	-0.01	-1.92	8903	6269
IVD	3,493	12508	-89	-0.71	-1.74	0.03	14294	10285
KFS	5,404	2045	-2	-0.10	-3.22	4.23	2113	1590
LHN	248	650	0	0.00	5.35	30.00	650	451
MMT	6,241	3558	33	0.94	1.95	17.58	3558	2075
MOC	1,000	825	0	0.00	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	864	25282	-193	-0.76	-1.05	-10.26	30900	21991
NBS		2890	0	0.00	0.00	-0.03	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5975	112	1.91	1.08	-11.46	7548	5465
OMM		1174	5	0.43	0.60	-6.16	1388	950
ORY	200	1345	0	0.00	0.00	5.00	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1201
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8973	130	1.47	1.25	3.28	9147	7085
SNB	954	23243	176	0.76	-0.35	4.81	25042	17851
SNM		42630	420	1.00	1.50	8.57	42630	29200
SNO		1053	0	0.00	0.19	15.97	1053	855
SRH	42,890	28607	-455	-1.57	-2.03	-2.86	38854	24725
TRW		7230	46	0.64	-1.53	-30.22	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1990	-10	-0.50	-0.55	10.74	2001	1486

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.80	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	12.89	06 June 2025	27 June 2025
MOC	49.27	Final	10.07	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.11	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	AGM	27 June 2025 (12:00)	AGM will be held on the 1st floor of Letshego Bank Namibia Limited, 269, BPI House, Independence Avenue, Windhoek. Meeting will also be accessible to shareholders through electronic communication via Microsoft Teams.
NBS	AGM	30 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17067	-196	-1.14	2.56	4.90	20720	15222
ENXGLD		58193	237	0.41	1.63	22.54	61728	40534
ENXPLT		18660	336	1.83	1.31	13.00	18829	15723
SXNNAM		2394	1	0.04	0.17	0.04	2418	2040.53
NGNGLD		55690	221	0.40	1.64	22.55	59049	38868
NGNPLD		17118	-134	-0.78	2.61	5.08	20715	15384
NGNPLT		18531	284	1.56	1.43	13.06	18665	15558
SXNEMG		6622	67	1.02	1.04	4.56	6739	5898
SXNWDM		10146	35	0.35	0.31	0.72	10422	8862
SXNNDQ		22171	-4	-0.02	0.27	-2.46	23463	18823
SXN500		11278	10	0.09	0.09	-3.53	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2156	-10	-0.5	-3.4	-16.5	2785	1918
AMETCN		1269	-13	-1.0	-0.9	-11.1	1575	972
APETCN		1746	8	0.5	0.9	-24.3	2352	1620
BHETCN		2595	-23	-0.9	-3.1	3.1	3005	2172
FAETCN		2453	39	1.6	3.9	8.7	2771	1628
MSETCN		2262	-4	-0.2	-0.5	3.2	2361	1804
MWETCN		1771	0	0.0	-0.2	0.0	1845	1560
NFETCN		2425	20	0.8	1.7	30.1	2425	1213
TSETCN		2415	-132	-5.2	-9.7	-25.7	3550	1298
SRETcn		1494	-3	-0.2	-0.9	-2.0	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3392	211	6.6	3.4	0.2	5251	2109
CER		7	-1	-12.5	0.0	-46.2	18	6
DYL		1552	89	6.1	0.6	18.2	1976	926
FSY		742	66	9.8	6.5	-11.5	1289	552
EL8		346	18	5.5	5.8	12.0	612	225
KYX		1210	-51	-4.0	11.1	11.1	1465	1210
AGR		381	0	0.0	0.0	2.7	382	363
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 05-June-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.575	1.52	7.638	1.22
182-Day	7.686	2.68	7.759	0.93
273-Day	7.719	1.41	7.790	0.88
365-Day	7.748	0.10	7.767	2.70

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 18-June-2025

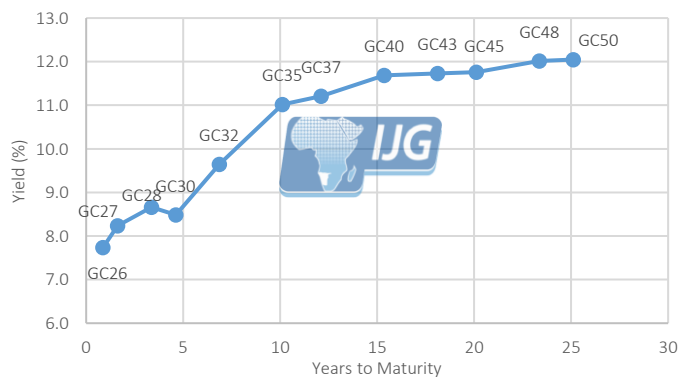
Commentary on Previous Auction:

In a well subscribed switch auction this morning, the central bank received bids totalling N\$1.19 billion for the GC26 source bond and opted to switch N\$987.9 million of these. Consequently, the outstanding amount on the GC26 now stands at N\$4.60 billion. As expected, investor demand was largely concentrated around the shorter-dated maturities and belly of the curve, with the GC27-GC37 all receiving bids in excess of N\$100 million and collectively accounted for 83.0% of total bids. The GC32 and GC35 saw the highest levels of interest. The far end of the curve (GC40-GC50) were all under-allocated. The next GC26 switch auction is scheduled for 02 July.

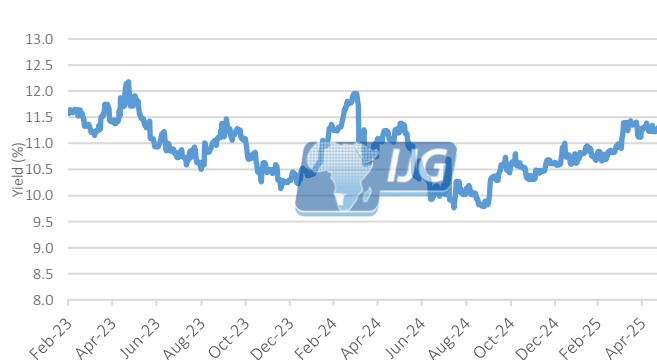
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.733	GT364/16Apr26	7.733	0	101.774	8.50	15-Oct-25
GC27	8.237	R186	7.835	40	102.729	8.00	15-Jul-25
GC28	8.660	R2030	8.555	11	100.685	8.50	15-Oct-25
GC30	8.485	R2030	8.555	-7	101.259	8.00	15-Jul-25
GC32	9.647	R213	8.945	70	98.016	9.00	15-Oct-25
GC35	11.016	R209	10.290	73	94.540	9.50	15-Jul-25
GC37	11.208	R2037	10.510	70	92.479	9.50	15-Jul-25
GC40	11.684	R214	10.860	82	88.003	9.80	15-Oct-25
GC43	11.727	R2044	11.235	49	90.983	10.00	15-Jul-25
GC45	11.757	R2044	11.235	52	89.196	9.85	15-Jul-25
GC48	12.015	R2048	11.210	81	85.665	10.00	15-Oct-25
GC50	12.048	R2048	11.210	84	89.802	10.25	15-Jul-25
GI25	3.780				158.971	3.80	15-Jul-25
GI27	4.649				120.813	4.00	15-Oct-25
GI29	4.804				139.748	4.50	15-Jul-25
GI33	5.332				127.604	4.50	15-Oct-25
GI36	5.650				121.600	4.80	15-Jul-25
Eurobond 2	6.678	10YUSBond	4.355	232	99.973	5.25	29-Oct-25
NAM04	9.245	R186	7.835	141	105.038	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.935	R186	7.835	10	101.201	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.475	3 month JIBAR	7.325	215	100.440	9.61	19-Aug-25
BWJ2e27	7.325	3 month JIBAR	7.325	0	100.349	7.46	19-Aug-25
DBN29	9.725	3 month JIBAR	7.325	240	100.107	9.96	31-May-25
NEDJ2028	10.075	3 month JIBAR	7.325	275	100.218	10.19	28-Aug-25
ORYJ25	9.825	3 month JIBAR	7.325	250	100.481	9.96	18-Aug-25
BWJL25	8.225	3 month JIBAR	7.325	90	100.108	8.49	02-Sept-25
SBNA26	8.695	3 month JIBAR	7.325	137	100.265	8.82	25-Aug-25
SBKN26	8.765	3 month JIBAR	7.325	144	101.291	8.98	13-Jul-25
SBNG25	8.715	3 month JIBAR	7.325	139	101.476	8.93	05-Jul-25
SBNG27	9.015	3 month JIBAR	7.325	169	101.524	9.23	05-Jul-25
SBKN27	8.475	3 month JIBAR	7.325	115	99.930	8.71	07-Jun-25
BWJf26S	8.825	3 month JIBAR	7.325	150	100.047	8.83	02-Sept-25
LHNS01	10.275	3 month JIBAR	7.325	295	100.529	10.41	17-Aug-25
LHN02	10.125	3 month JIBAR	7.325	280	101.904	10.36	29-Jun-25
PNJ25	10.025	3 month JIBAR	7.325	270	102.249	10.26	16-Jun-25
PNJ26	10.575	3 month JIBAR	7.325	325	102.309	10.81	18-Jun-25
PNJ27	10.575	3 month JIBAR	7.325	325	102.368	10.81	16-Jun-25
PNJ29	10.025	3 month JIBAR	7.325	270	102.193	10.26	18-Jun-25
FNBj27S	9.055	3 month JIBAR	7.325	173	101.861	9.29	23-Jun-25
FNBj28S	8.105	3 month JIBAR	7.325	78	101.650	8.34	24-Jun-25
FNB34	9.275	3 month JIBAR	7.325	195	100.025	9.28	03-Sept-25
GDW26	9.525	3 month JIBAR	7.325	220	100.026	9.76	03-Jun-25
GDW28	9.825	3 month JIBAR	7.325	250	100.027	10.06	03-Jun-25

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