

IJG Daily Bulletin

Wednesday, 05 June 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1677	-33.84	-1.98	-0.36	2.64	1768	102
NSX Local	675	0.00	0.00	-0.02	0.52	693	44
JSE ALSI	76833	-913.49	-1.17	0.17	-0.08	80214	69128
JSE Top 40	70562	-862.66	-1.21	0.15	0.10	73916	63312
JSE INDI	108234	-29.90	-0.03	1.38	4.35	111921	92852
JSE FINI	16851	-240.35	-1.41	2.26	-5.72	17915	14699
JSE RESI	58641	-1898.84	-3.14	-4.36	1.93	70843	48725
JSE Banks	10415	-149.38	-1.41	2.28	-4.87	10980	8880

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38711	140.26	0.36	0.06	2.71	40077	32327
S&P 500	5291	7.94	0.15	0.26	10.93	5342	4104
NASDAQ	16857	28.38	0.17	0.73	12.30	17033	12544
FTSE100	8232	-30.71	-0.37	-0.52	6.45	8474	7216
DAX	18406	-202.52	-1.09	-0.50	9.87	18893	14630
Hang Seng	18527	82.67	0.45	2.47	8.68	20361	14794
Nikkei	38396	-441.71	-1.14	-0.24	14.74	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.70	-0.02	0.09	0.52	-1.79	19.64	17.42
N\$/£	23.88	-0.01	0.06	0.28	-2.46	24.59	22.38
N\$/€	20.34	-0.02	0.08	0.24	-0.80	21.07	19.36
N\$/AUD\$	12.45	0.01	-0.04	0.42	0.15	12.87	11.70
N\$/CAD\$	13.68	-0.01	0.08	0.83	1.01	14.39	13.22
US\$/€	1.09	0.00	0.01	0.30	-1.44	1.13	1.04
US\$/¥	155.56	0.68	-0.44	1.13	-9.33	160.17	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	77.52	0.00	0.00	-4.43	1.77	90.22	70.86
Gold	2340.53	13.52	0.58	0.57	13.45	2450.07	1810.51
Platinum	991.33	-1.52	-0.15	-4.54	-0.06	1095.69	843.10
Copper	455.25	1.55	0.34	-1.08	15.93	519.90	360.00
Silver	29.76	0.26	0.88	-2.14	25.05	32.52	20.69
Palladium	931.50	8.60	0.93	2.04	-17.19	1275.00	903.00
Uranium	89.63	0.13	0.14	1.27	-2.05	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1856	0.00	0.00	0.00	9.50	1856	1400
FNB	4724	0.00	0.00	-0.02	-3.61	5200	4100
LHN	451	0.00	0.00	0.00	15.35	465	375
MOC	764	0.00	0.00	-0.13	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.00	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1100
PNH	1201	0.00	0.00	0.00	0.50	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	856	0.00	0.00	0.00	1.30	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.19	102.90	-3.00	GC24	8.73	0	-0.16
R2030	10.56	89.32	-0.50	GC25	8.91	0	-0.06
R213	11.05	81.09	-0.50	GC26	9.14	-5	-3.00
R2032	11.40	83.98	0.00	GC27	9.33	14	-3.00
R2035	12.12	80.76	3.00	GC28	9.51	-105	-0.50
R209	12.22	63.17	3.50	GC30	10.59	3	-0.50
R2037	12.50	74.91	3.50	GC32	10.69	-36	-0.50
R2040	12.74	74.90	5.50	GC35	11.59	-63	3.50
R214	12.55	58.06	5.00	GC37	12.29	-21	3.50
R2044	12.78	71.21	5.00	GC40	12.67	12	5.00
R2048	12.69	70.59	5.00	GC43	12.85	7	5.00
R2053	12.70	91.73	5.50	GC45	13.24	46	5.00
				GC48	13.28	59	-0.68
				GC50	13.47	78	5.00

The Day Ahead			
Economic News			
US Services PMI (May F)			
US Mortgage Applications (31 May)			
US Employment Change (May)			
Eurozone Services PMI (May F)			
Eurozone PPI (Apr)			
UK Services PMI (May F)			
Germany Services PMI (May F)			

NSX Market Wrap
N\$1.0m traded on the NSX yesterday with N\$615,539 worth of Anglo American and N\$379,103 worth of Standard Bank Group exchanging hands. On the local bourse N\$21,400 worth of SBN Holdings traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 1.2% to 76,832.74 as 41 stocks gained, 79 fell, and 2 were unchanged. RCL Foods rose 5.0%, Transaction Capital gained 4.7% and Grindrod climbed 2.5%. Sibanye Stillwater fell 7.3%, Karoo000 dropped 6.2% and Montauk Renewables declined 5.9%.

International Market Wrap
Asian bonds tracked Treasuries higher as signs of a cooling US labour market buoyed Federal Reserve rate-cut bets. Stocks lacked direction. Australian and Japanese notes rose after US data showed job openings hit the lowest since 2021. That lifted Treasuries on Tuesday, sending the 10-year yield down six basis points and reinforced speculation that the Fed will be able to lower rates this year. US yields climbed in Asia. Japanese equities slumped more than 1% this morning. Benchmarks jumped in Hong Kong and South Korea, supported by rates-sensitive tech shares. Mainland Chinese shares fell despite data showing an expansion in the services sector. Indian markets saw a volatile open as investors assessed Prime Minister Narendra Modi-led party's ability to form a coalition government after failing to secure a majority on its own.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	273.381	0.062	0.023	0.090	3.563	14 Feb	25 Jan	31 Jan
IJG All Bond Index	330.594	-0.312	-0.094	0.640	0.277	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.436	0.001	0.013	0.04	0.786	19 Jun	30 May	01 May
WIBAR 3m	8.006	0.000	0.000	-0.311	0.63	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Factory Orders rose 0.7% m/m in April, as per the Census Bureau.

US Durable Goods Orders rose 0.6% m/m in April, as per the Census Bureau

Germany Unemployment Rate remained unchanged at 5.9% in May, as per Deutsche Bundesbank

Local News

Walvis Bay Harbour handles N\$9bn trade in April. Walvis Bay Harbour became Namibia's leading trade gateway in April 2024, handling the highest trade volumes for exports and imports compared to other ports in the country, latest data shows. According to the Namibia Statistics Agency (NSA), Walvis Bay Harbour handled N\$3,8 billion in exports and N\$5,2 billion in imports during the month. [The] NSA's Trade Statistics Bulletin revealed that Namibia's total exports stood at N\$9,5 billion, reflecting a 16.3% increase from March 2024's N\$8.2 billion and a 26.1% rise compared to April 2023. – The Brief

Diamonds remain Namibia's largest export commodity. Among the top five export products in April, diamonds topped the list, accounting for 17.3 percent of the total export of goods, of which 4.3 were re-exports and were predominantly destined for Botswana, the United Arab Emirates, and Belgium. The Namibia International Merchandise Trade Statistics Bulletin for April 2024, released by the Namibia Statistics Agency (NSA) on Tuesday, indicates that uranium came in second on the list, accounting for 13.4 percent of the total exports, and was mostly destined for China. Fish took third place, contributing 13.2 percent, and it was mainly destined for Spain, Zambia, and Mozambique. Non-monetary gold stood in fourth place on the list, accounting for 10.6 percent of the total exports and destined for South Africa. – Windhoek Observer

RMB Namibia facilitates N\$2.9bn loan for QKR Navachab's expansion. RMB Namibia has been appointed by QKR Navachab as the initial mandated lead arranger, underwriter, and coordinator of a syndicated loan from Namibian and South African banks. The loan, providing bespoke term funding worth N\$2.9 billion (USD 155 million), according to the bank, is earmarked for the mine's recently announced expansion programme. – The Brief

SADC concerned about Namibia's proposed visa scheme. The Southern African Development Community's (SADC) Business Council Tourism Alliance has expressed grave concerns over Namibia's proposed restrictive visa regime, which could severely hamper the country's tourism industry and economic growth. This policy shift appears to contradict the Namibia Airports Company's recently launched air access strategy, 'Air Connect Namibia', aimed at increasing international flights and connectivity. The implementation of stricter visa requirements could have a detrimental impact on various sectors of the economy, including tourism, hospitality, transportation, and retail, all of which rely heavily on international visitors, it said. – Namibian Sun

Property market remains muted. Namibia's property market must be continuously monitored, bearing in mind that fluctuations in property prices, along with high borrowing costs, could impact the performance of the banking sector. At the end of last year, mortgage advances accounted for the largest portion of banks' non-performing loans (NPLs), reaching 55.1%, a slight decrease from 55.6% the previous year, according to the Bank of Namibia's (BoN) latest Financial Stability Report (FSR). Mortgage loans continued to dominate the banking sector's total loans and advances last year. Residential housing accounted for 68.2% of the households' total credit, slightly down from 68.4% in 2022. Meanwhile, mortgage credit for the corporate subsector dropped to 30%, compared to 31.5% in 2022. Overall, mortgage advances made up 52.6% of the banking sector's total loans and advances, a decrease from 53.1% the previous year. – Business 7

SA Economic News

South Africa economy shrinks as election uncertainty festers. South Africa's economy will likely remain weak in the second quarter after unexpectedly contracting in the prior three months as election jitters weigh on demand. Gross domestic product fell 0.1% in the three months through March, compared with revised growth of 0.3% in the prior quarter, Statistics South Africa said in a report released in the capital, Pretoria, on Tuesday.

South Africa gasoline price fall as much as 124c/Litre. The retail price of 95-octane gasoline and 93-octane gasoline falls by 1.24 rand per litre, Minister of Mineral Resources and Energy Gwede Mantashe says in statement.

Company News

Aspen sees move to vaccine autonomy. Africa's plans to increase vaccine autonomy are gaining traction as the continent seeks to reduce its dependence on foreign companies that supply about 80% of the drugs and 99% of the vaccines used in the region, according to Aspen Pharmacare Holdings. "A robust homegrown industry would help Africa ensure adequate supplies of critical treatments," Stavros Nicolaou, Aspen's head of strategic trade, said Monday following talks at a regional health conference in Egypt. – Bloomberg

BAT says declining sales will dent half-year earnings. **British American Tobacco** (BAT) said on Tuesday that declining sales of cigarettes and the rise of illegal vapes in the US will likely dent its half-year earnings, adding that it is sticking to its forecast for low single digit annual growth. The maker of Dunhill and Lucky Strike cigarettes has been forced to lower its hopes for revenue and profit growth as it grapples with a tough environment in the US, one of its key markets. There, both the company's traditional tobacco business and its portfolio of newer products such as vapes are struggling as users switch out its more expensive brands for illegal disposable vapes or cheaper cigarettes. – Business Day

Canal+'s offer to buy **MultiChoice** valued at R55bn begins. Vivendi SE's Canal+'s mandatory all-cash offer for MultiChoice Group of R125 a share, which was first announced in April this year, will open on Wednesday. The offer, valuing the company at R5 billion, will close on 25 April 2025 and the results will be released on regulatory wires on 29 April 2025, according to the combined circular that was published on Tuesday. The French firm already owns 45.2% of MultiChoice shares, according to data compiled by Bloomberg. – Bloomberg

Momentum Metropolitan shows resilience. Momentum Metropolitan Holdings continued to show resilience and achieved good operating performance for the nine months to end-March, and though the third-quarter earnings run rate was lower than that seen in the first two quarters, most business units continued to deliver robust earnings. Recurring premiums for the nine months ended March were down 15% at R2.96bn, single premiums rose 32% to R46.97bn and present value of new business premiums (PVNBP) was up 20% at R60.27bn, it said in a statement on Tuesday. – Business Day

RCL Foods eyes July JSE listing for **Rainbow Chicken**. JSE-listed RCL Foods is aiming for its legacy business Rainbow Chicken to be unbundled and separately listed on the JSE's main board on 1 July, the group confirmed in a Sens update on Tuesday morning. The Westville (Durban) based group said that the boards of directors of both RCL Foods and Rainbow were excited to announce "a new phase in Rainbow's journey." "[This] is the result of significant effort by the respective management teams and is underpinned by confidence in the ability of Rainbow to operate on a standalone basis and deliver sustainable, attractive financial performance over the long term," it noted. – Moneyweb

SADC News

Zambia to get US\$388 Million IMF boost to deal with drought. Zambia is set to receive an extra US\$388 million from the International Monetary Fund as soon as this month to help the southern African nation deal with its worst drought in at least four decades. The Washington-based lender's staff reached a deal with the government on the third review of an existing US\$1.3 billion economic program, as well as a request to augment it to about US\$1.7 billion, the IMF said in an emailed statement Tuesday. The nation will have immediate access to about US\$573 million as soon as the emergency lender's management and board approve the agreement, with a meeting due by the end of June.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,070	57275	-1602	-2.72	-3.52	20.96	64496	39830
B2G		5261	-42	-0.79	-1.09	-10.50	7383	4524
CGP		1856	0	0.00	0.00	9.50	1856	1400
FNB		4724	0	0.00	-0.02	-3.61	5200	4100
FST		6601	-149	-2.21	1.55	-10.20	7452	5913
IVD		12507	-79	-0.63	1.65	-0.41	12830	9963
KFS		1603	-8	-0.50	-1.05	4.43	1643	1173
LHN		451	0	0.00	0.00	15.35	465	375
MMT		2125	-58	-2.66	-0.14	-2.92	2286	1703
MOC		764	0	0.00	-0.13	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK		23014	-586	-2.48	0.73	6.43	24344	19544
NBS		3000	0	0.00	0.00	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	220
OCE		7231	-89	-1.22	-0.65	2.32	7649	6500
OMM		1084	-12	-1.09	1.98	-17.00	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1100
PNH		1201	0	0.00	0.00	0.50	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		7235	-176	-2.37	2.13	-0.62	7478	5403
SNB	2,070	18462	-120	-0.65	3.04	-11.28	20851	15633
SNM		29692	-3	-0.01	-0.59	3.61	30493	25659
SNO	2,500	856	0	0.00	0.00	1.30	890	650
SRH		25591	-196	-0.76	2.49	-6.96	27749	19772
TRW		7756	-137	-1.74	1.68	4.32	8418	4883
TTO		44	-4	-8.33	-20.00	-12.00	140	5
VKN		1496	11	0.74	1.98	5.95	1566	1198

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.87	14 March 2024	05 April 2024
FNB	173.52	Interim	11.65	15 March 2024	19 April 2024
LHN	36.38	Final	15.67	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.68	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16208	-235	-1.43	-1.84	-18.96	26128	15880
ENXGLD		41960	-216	-0.51	-1.12	12.85	44467	33160
ENXPLT		18022	-186	-1.02	-3.16	0.17	19287	15406
SXNNAM		2063	1	0.05	0.29	-1.06	2210	1763
NGNGLD		40208	-97	-0.24	-1.00	12.98	42552	32082
NGNPLD		16341	-254	-1.53	-1.84	-18.21	26811	15941
NGNPLT		17964	-188	-1.04	-3.00	0.60	19140	15293
SXNEMG		6109	-42	-0.68	-0.52	4.71	6258	5233
SXNWDM		9230	84	0.92	0.36	10.22	9330	7344
SXNNDQ		19752	119	0.61	1.11	10.97	19875	15149
SXN500		10330	80	0.78	0.62	11.47	10468	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2352	25	1.1	0.9	23.6	2427	1559
AMETCN		1164	17	1.5	1.6	16.6	1265	772
APETCN		1753	6	0.3	0.7	0.6	1826	1496
BHETCN		2280	14	0.6	-0.2	15.4	2521	1828
FAETCN		1807	12	0.7	3.7	32.8	2020	1012
MSETCN		2124	13	0.6	1.2	10.2	2276	1571
MWETCN		1633	8	0.5	0.6	9.7	1661	1298
NFETCN		1319	2	0.2	-0.5	29.3	1368	750
TSETCN		1357	-24	-1.7	-0.4	-30.7	2231	1098
SRETCN		1414	9	0.6	0.6	9.5	1455	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		5189	-266	-4.9	-4.6	52.3	5769	1775
CER		12	-1	-7.7	9.1	-25.0	32	11
DYL		2035	-42	-2.0	0.4	47.4	2169	761
FSY		1278	-172	-11.9	-13.1	21.7	1565	404
EL8		631	-13	-2.0	-3.7	11.9	831	354
OSN		2501	-15	-0.6	2.3	27.6	2516	1204
AGR		363	0	0	0.00	14.9	363	306

Fixed Income

Treasury Bills

Next Auction Date: 06-June-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.653	-4.13	8.666	2.02
182-Day	8.799	0.72	8.811	1.35
273-Day	8.886	-2.08	8.900	2.73
365-Day	8.935	-4.56	8.950	3.77

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 05-June-24

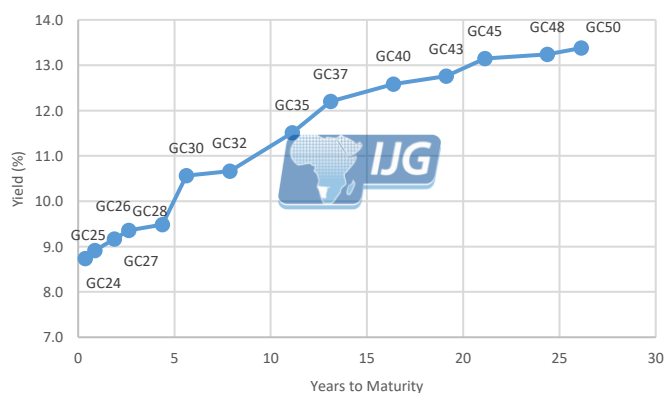
Commentary on Previous Auction:

The central bank held a competitive auction on 22 May, receiving 247 bids worth a total N\$1.36bn for the N\$370m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.82x, with the GC27 and the belly of the GC curve seeing the bulk of the demand. The GI's logged a bid-to-offer of 2.43x. The BoN however under-allocated on the GC32 and over-allocated on the GC35 – GC40, ultimately raising N\$373.9m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.727	GT364/18Oct24	8.727	0	102.006	10.50	15-Oct-24
GC25	8.911	GT363/17Apr25	8.911	0	100.808	8.50	15-Oct-24
GC26	9.135	R186	9.185	-5	100.077	8.50	15-Oct-24
GC27	9.325	R186	9.185	14	100.072	8.00	15-Jul-24
GC28	9.505	R2030	10.555	-105	97.619	8.50	15-Oct-24
GC30	10.585	R2030	10.555	3	92.348	8.00	15-Jul-24
GC32	10.685	R213	11.045	-36	92.392	9.00	15-Oct-24
GC35	11.585	R209	12.215	-63	90.808	9.50	15-Jul-24
GC37	12.285	R2037	12.495	-21	85.733	9.50	15-Jul-24
GC40	12.670	R214	12.545	12	81.692	9.80	15-Oct-24
GC43	12.850	R2044	12.780	7	83.721	10.00	15-Jul-24
GC45	13.241	R2044	12.780	46	79.887	9.85	15-Jul-24
GC48	13.275	R2048	12.685	59	77.741	10.00	15-Oct-24
GC50	13.469	R2048	12.685	78	80.835	10.25	15-Jul-24
GI25	3.750				153.401	3.80	15-Jul-24
GI27	4.638				115.895	4.00	15-Oct-24
GI29	4.970				133.554	4.50	15-Jul-24
GI33	5.603				120.057	4.50	15-Oct-24
GI36	6.090				112.344	4.80	15-Jul-24
Eurobond 2	6.247	10YUSBond	4.326	192	99.219	5.25	29-Oct-24
NAM04	10.595	R186	9.185	141	103.478	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.955	GC24	8.727	123	103.769	10.82	01-Aug-24
NEDX2030	9.570	GC25	8.911	66	103.078	10.21	31-Aug-24
BWFL26	9.285	R186	9.185	10	98.940	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	100.450	10.49	19-Aug-24
BWJ2e27	8.342	3 month JIBAR	8.342	0	100.359	8.34	19-Aug-24
DBN29	10.742	3 month JIBAR	8.342	240	100.118	10.77	31-May-24
NEDJ2028	11.092	3 month JIBAR	8.342	275	100.207	11.09	28-Aug-24
ORYJ25	10.842	3 month JIBAR	8.342	250	100.494	10.84	18-Aug-24
BWJi24	9.842	3 month JIBAR	8.342	150	99.304	9.85	30-Jun-24
BWJL25	9.242	3 month JIBAR	8.342	90	100.114	9.50	02-Sep-24
SBNA26	9.712	3 month JIBAR	8.342	137	100.260	9.71	25-Aug-24
SBKN26	9.782	3 month JIBAR	8.342	144	101.383	9.80	13-Jul-24
SBNG25	9.732	3 month JIBAR	8.342	139	101.589	9.74	05-Jul-24
SBNG27	10.032	3 month JIBAR	8.342	169	101.637	10.04	05-Jul-24
BWJf26S	9.842	3 month JIBAR	8.342	150	100.053	9.84	02-Sep-24
LHN01	11.292	3 month JIBAR	8.342	295	100.544	11.29	17-Aug-24
LHN02	11.142	3 month JIBAR	8.342	280	102.032	11.15	29-Jun-24
PNJ24	11.342	3 month JIBAR	8.342	300	102.415	11.35	18-Jun-24
PNJ25	11.042	3 month JIBAR	8.342	270	102.413	11.05	16-Jun-24
PNJ26	11.592	3 month JIBAR	8.342	325	102.468	11.60	18-Jun-24
PNJ27	11.592	3 month JIBAR	8.342	325	102.533	11.60	16-Jun-24
FNBj25S	9.792	3 month JIBAR	8.342	145	101.950	9.80	23-Jun-24
FNBj27S	10.072	3 month JIBAR	8.342	173	102.006	10.08	23-Jun-24
GDW26	10.542	3 month JIBAR	8.342	220	100.028	10.54	03-Sep-24
GDW28	10.842	3 month JIBAR	8.342	250	100.029	10.84	03-Sep-24

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