

IJG Daily Bulletin

Wednesday, 05 March 2025

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1758	-27.16	-1.52	0.55	-2.41	1933	1493
NSX Local	704	0.43	0.06	0.10	1.89	705	669
JSE ALSI	86731	-834.00	-0.95	0.92	3.13	89254	71663
JSE Top 40	79454	-742.70	-0.93	1.15	5.40	81668	65416
JSE INDI	124666	-888.10	-0.71	0.69	5.04	128971	97204
JSE FINI	20240	-147.43	-0.72	0.11	-1.79	21735	15313
JSE RESI	59567	-1066.54	-1.76	3.72	14.76	66214	50213
JSE Banks	12371	-49.15	-0.40	0.97	-2.31	13613	9378

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42521	-670.25	-1.55	-3.01	-0.05	45074	37612
S&P 500	5778	-71.57	-1.22	-2.96	-1.76	6147	4954
NASDAQ	18285	-65.03	-0.35	-2.98	-5.31	20205	15223
FTSE100	8759	-112.31	-1.27	-0.58	7.17	8909	7598
DAX	22327	-820.21	-3.54	-1.00	12.14	23308	17025
Hang Seng	23320	378.59	1.65	1.65	16.25	24077	16044
Nikkei	37473	142.13	0.38	0.86	-6.07	42427	31156

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.48	-0.01	0.04	1.14	1.97	19.39	17.04
N\$/£	23.64	-0.02	0.09	-0.53	-0.29	24.30	22.44
N\$/€	19.63	-0.03	0.14	-1.09	-0.64	20.69	18.50
N\$/AUD\$	11.55	-0.04	0.32	0.43	0.88	12.67	11.26
N\$/CAD\$	12.81	-0.03	0.21	0.85	2.18	14.06	12.46
US\$/€	1.06	0.00	-0.05	2.37	2.58	1.12	1.01
US\$/¥	149.79	0.00	0.00	0.56	4.95	161.95	139.58

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	70.79	-0.25	-0.35	-2.77	-4.18	83.40	67.87
Gold	2911.54	-6.35	-0.22	1.88	10.94	2956.19	2110.54
Platinum	965.04	1.94	0.20	1.64	6.33	1095.69	881.72
Copper	462.15	6.50	1.43	1.62	13.84	508.95	400.05
Silver	32.02	0.04	0.13	2.80	10.80	34.90	23.57
Palladium	960.00	4.00	0.42	5.27	4.52	1257.00	901.00
Uranium	64.20	-0.75	-1.15	-1.15	-11.93	93.60	64.20

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2116	4.00	0.19	0.19	2.82	2117	1750
FNB	4653	0.00	0.00	0.00	0.06	4951	4600
LHN	515	0.00	0.00	0.98	3.00	515	405
MOC	793	0.00	0.00	0.00	4.62	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3050	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1350	0.00	0.00	0.00	5.39	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	920	5.00	0.55	0.55	1.32	955	845

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.25	103.67	-5.00	GC25	7.01	0	-0.35
R2030	9.04	95.96	-7.00	GC26	8.46	22	-5.00
R213	9.45	88.99	-6.50	GC27	8.64	39	-5.00
R2032	9.77	92.39	-6.50	GC28	8.92	-12	-7.00
R2035	10.44	90.46	-7.50	GC30	8.97	-7	-7.00
R209	10.66	71.74	-6.50	GC32	9.68	23	-6.50
R2037	10.86	84.43	-7.00	GC35	10.90	24	-6.50
R2040	11.17	84.41	-8.00	GC37	11.02	16	-7.00
R214	11.09	65.98	-7.00	GC40	11.37	28	-7.00
R2044	11.31	80.21	-7.50	GC43	11.38	7	-7.50
R2048	11.25	79.60	-7.50	GC45	11.53	22	-7.50
R2053	11.22	103.48	-7.00	GC48	11.75	50	13.66
				GC50	11.44	19	-7.50

The Day Ahead

Economic News

South Africa Global PMI (Feb)
 US ISM Services Index (Feb)
 US Durable Goods Orders (Jan F)
 US Factory Orders (Feb F)
 US ADP Employment Change (Feb)
 US MBA Mortgage Applications (28 Feb)
 UK Global Services PMI (Feb F)

NSX Market Wrap

N\$82.7m traded on the NSX yesterday with N\$29.4m worth of Shoprite Holdings and N\$18.6m worth of Santam exchanging hands. On the local bourse N\$14.0m worth of FirstRand Namibia traded at market and N\$48,668 worth of Capricorn Group traded up 4c. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.0% to 86,730.82 as 26 stocks gained, 96 fell, and 2 were unchanged. Primary Health Properties rose 6.8%, Pan African Resources PLC gained 5.0% and Southern Sun climbed 3.5%. Sasol fell 8.7%, We Buy Cars Holdings dropped 5.7% and MAS declined 5.4%.

International Market Wrap

Stock markets staged a relief rally after US Commerce Secretary Howard Lutnick said the Trump administration may walk back some tariffs. Hong Kong shares led the gains as China's economic growth target spurred bets of more stimulus. Traders are wading through a slew of news, with Beijing's annual work report, Lutnick's hints of a tariff compromise with Canada and Mexico, and Germany's plan to boost defense spending all impacting markets. Both US and European equity-index futures gained as President Donald Trump defended his economic plans, while a regional Asian gauge rebounded. Treasuries held Tuesday's declines and the dollar strengthened against all the Group-of-10 currencies.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast
 **Nowcast

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	290.176	0.061	0.021	0.084	1.340
IJG All Bond Index	381.917	1.264	0.332	0.499	1.500
WIBAR Overnight	6.519	-0.008	-0.123	0.107	-3.494
WIBAR 3m	6.844	0.000	0.000	0.000	-0.90
SA Repo Rate	7.50				
SA Prime Rate	11.00				
NAM Bank Rate	6.75				
NAM Prime Rate	10.50				

MPC Meeting Calendar for 2025

	BoN	SARB	FOMC
	12 Feb	30 Jan	29 Jan
	16 Apr	20 Mar	19 Mar
	18 Jun	29 May	07 May
	13 Aug	31 Jul	18 Jun
	15 Oct	18 Sep	30 Jul
	03 Dec	20 Nov	17 Sep
			29 Oct
			10 Dec

International News

South Africa GDP rose 0.9% y/y in Q4, below market, as per Statistics South Africa.

Eurozone Unemployment Rate fell by 0.1 percentage point to 6.2% in January, as per Eurostat.

Japan Jobless Rate rose 0.1 percentage point to 2.5% in January, as per the Ministry of Internal Affairs and Communications.

Japan Capital Spending fell 0.2% y/y in Q4, below market, as per the Ministry of Finance Japan.

Local News

Farm tools drive N\$2.7 billion trade deficit in January. The Namibia Statistics Agency (NSA) highlights disc ploughs, harrows, and related agricultural implements as the commodity of the month in January, which marks the peak of rain-fed agricultural activities. NSA chief executive Alex Shimuafeni said this in the Namibian Merchandise Trade Statistics bulletin for January, released yesterday. He says the country imported disc ploughs and harrows worth N\$1.1 million, mainly from South Africa and Zimbabwe, but did not export any of these goods during the period under study. The movement of these goods contributed to a trade deficit of N\$2.7 billion recorded in January, which was worse than the deficits of N\$129 million and N\$2.1 billion recorded in December 2024 and January 2024, respectively. Shimuafeni says Namibia exported N\$10.7 billion worth of goods in January, reflecting a 15% decrease from N\$12.6 billion recorded in December 2024. – The Namibian

Walvis Bay dominates Namibia's trade. The harbour town of Walvis Bay has solidified its position as a key trading outlet, accounting for almost N\$5 billion of Namibia's exports, the latest trading data by the Namibia Statistics Agency (NSA) showed. "Walvis Bay harbour was the main border post for export valued at N\$4.7 billion followed by Eros Airport and Katima Mulilo border post with N\$2.5 billion and N\$1.5 billion, respectively," the NSA said. The harbour also saw imports to the tune of almost N\$7 billion. – Market Watch

Namibia rules out VAT hike despite South African tax uncertainty. The Ministry of Finance and Public Enterprises has ruled out any increase in Value-Added Tax (VAT) in Namibia, irrespective of potential changes in South Africa's tax policies. Deputy Executive Director of Economic Policy, Oscar Capelao, confirmed that Namibia maintains an independent tax policy within the Southern African Customs Union (SACU). – The Brief

Nedbank Namibia to launch credit options on its e-commerce platform. Nedbank Namibia is set to introduce credit options on its e-commerce platform, Avo Supershop, as part of its ongoing digital expansion strategy. Nedbank's Managing Director, Martha Mururua, confirmed that the bank is actively working on enhancing its offerings for Avo Supershop and Pay Today customers in the second quarter of 2025. "We are revamping the Pay Today platform, but we are also enhancing Avo Supershop, where we will be able to actually, on the spot, be granted credit to shop for your appliances and goods at Avo Supershop," Mururua said on Tuesday. – The Brief

Manganese refinery and sulphuric acid plant planned for Walvis Bay. Green Metals Refining Namibia (GMRN) plans to establish a manganese refinery and sulphuric acid plant east of Walvis Bay, with operations expected to commence by 2027, subject to environmental approvals. The refinery is designed to produce battery-grade manganese for lithium-ion batteries used in electric vehicles and energy storage systems. The Environmental Impact Assessment (EIA) process, expected to take 12 months, is currently underway. Construction will begin once the EIA and Environmental Clearance Certificate (ECC) are approved. "The construction start date will be subject to an approved EIA and the issuing of the ECC. The construction phase will be approximately 15 months. The planned operational date for the refinery and sulphuric acid plant is Q1 2027," GMRN said. – Mining & Energy

SA Economic News

South African firms see revival in demand as economy accelerates. South African companies reported earnings that showed consumer demand was recovering, helped by the end of debilitating power shortages and slowing inflation. Discovery, the owner of South Africa's biggest health-insurance provider, Shoprite Holdings, Africa's largest grocer and Harmony Gold Mining all posted profit that climbed by double digits. Nedbank Group's profit beat expectations. Companies in Africa's most-industrialized economy have for years picked up the slack for the state-run power utility's inefficiencies and spent millions to keep the lights on. A steady supply of electricity is reviving consumer confidence and spurring demand for everything from cars to insurance products. A rule that allowed consumers to tap part of their retirement funds also boosted demand.

Company News

Brimstone slashes debt by more than R500m. JSE-listed investment group Brimstone has made significant progress in slashing its debt, reporting on Tuesday that it repaid R516.8 million during its financial year to the end of December 2024. The Cape Town-based company posted a 51% jump in headline earnings per share (Heps) to 108 cents, up from 71.6 cents the previous year. – Moneyweb

Caxton continues to look for 'the right acquisition opportunities'. JSE-listed Caxton & CTP Publishers, Printers and Distributors delivered a solid financial result and grew earnings in the six months to end-December 2024 despite the economy showing limited prospects for growth. Overall revenues declined marginally, with growth in the packaging segment offset by a decline in the publishing and printing segment of the group's operations. – Moneyweb

Discovery Bank hits first profit as it aims at R3bn by 2029. Discovery Bank turned profitable for the first time in the first half with R1bn in start-up costs to spare in a milestone that gave the parent company, one of SA's largest financial services conglomerates, and CEO Adrian Gore the confidence to aim for tripling its profits to R3bn in the next five years. Inspired by a desire to branch out of insurance, Discovery's digital-only full-fledged banking division entered the R7-trillion-plus banking industry in 2019, blending health and financial wellbeing and pitting it against established legacy banks that have been scrambling to adapt in a fast-changing financial ecosystem. – Business Day

Harmony declares record interim dividend amid gold price rally. Harmony Gold continues to ride the wave of rising gold prices, with the group reporting another record high in its free cash flow and dividend payouts. Operating free cash flow for the six months to end-December rose by 46% year on year to a new half-year record of R10.39bn, from a previous record of R7.11bn in the second half of 2023. – Business Day

MultiChoice and **Canal+** push deal completion date to October. MultiChoice and its French would-be suitor, Canal+, have extended the date to complete the transaction to October, from April, citing delays in getting approvals from regulators and competition authorities. Given the complex nature of deal-making processes, companies often have to push back completion dates. For instance, the date for Vodacom and Remgro's proposed fibre merger, recently blocked by competition authorities, has pushed out a number of times. – Business Day

Nedbank reveals 'restructure' following strong FY performance. Sandton-headquartered Nedbank Group has commenced an "organisational restructure" of its Retail and Business Banking (RBB) cluster and its Nedbank Wealth unit. The bank revealed the move on Tuesday in the publication of its full-year results to end December 2024, saying the restructuring is aimed at unlocking "new growth opportunities". Nedbank did not say whether the move would involve job cuts. It comes as the bank delivered a stronger FY2024 performance under new CEO Jason Quinn, reporting an 11% increase in diluted headline earnings per share due to "good non-interest revenue growth" and market share gains in key banking segments. – Moneyweb

Shoprite profit climbs 14% paced by rising SA demand. Shoprite Holdings's operating profit growth accelerated in first half, helped by rising demand in its home market of South Africa, which is recovering from debilitating power shortages. – Moneyweb

SADC News

Angola's economic growth accelerates to 4.4% in 2024 on mining. Angolan economy expands 4.4% in 2024 compared with 1.1% growth in the previous year on the back of activities related to the extraction of diamonds and metallic minerals, according to data published by the Luanda-based statistics office INE. Mining output grew 44.8% on the year while oil and refinery, the largest sector, expanded 2.8% in the same period.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		54920	-1629	-2.88	0.93	-0.48	64496	40763
B2G		5017	14	0.28	1.89	10.41	6071	4303
CGP	2,300	2116	4	0.19	0.19	2.82	2117	1750
FNB	300,212	4653	0	0.00	0.00	0.06	4951	4600
FST	21,350	7192	-25	-0.35	1.71	-5.32	8903	5913
IVD		11977	-156	-1.29	-0.40	-4.21	14294	11411
KFS		1794	-1	-0.06	-0.94	-8.56	2018	1435
LHN		515	0	0.00	0.98	3.00	515	405
MMT	528,889	2986	-8	-0.27	-1.68	-1.32	3193	1970
MOC		793	0	0.00	0.00	4.62	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	5,410	29112	587	2.06	4.04	3.34	30900	21316
NBS		2895	0	0.00	0.00	0.14	3050	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		5832	-38	-0.65	0.17	-13.57	7603	5822
OMM		1227	-27	-2.15	-3.08	-1.92	1388	1000
ORY	366	1350	0	0.00	0.00	5.39	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA	18,549	8538	-162	-1.86	-1.07	-1.73	9147	6265
SNB		22000	-110	-0.50	0.93	-0.79	25042	16666
SNM	46,180	40000	148	0.37	-0.83	1.87	41085	28501
SNO	450	920	5	0.55	0.55	1.32	955	845
SRH	108,711	26723	-975	-3.52	-2.83	-9.26	38854	22717
TRW		7605	-272	-3.45	-3.08	-26.60	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1693	-39	-2.25	-4.02	-5.79	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.91	13 March 2025	4 April 2025
FNB	192.32	Interim	8.01	20 March 2025	11 April 2025
LHN	39.89	Interim	14.78	01 November 2024	22 November 2024
MOC	49.27	Final	10.48	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.78	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.70	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Earnings Release	10-March-2025	EPS and HEPS for the financial year ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
PNH	Earnings Release	14-March-2025	EPS and HEPS for the six-months ended 31 December 2024 are expected to be lower by more than 30% year-on-year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16485	-368	-2.18	2.25	1.32	20720	15222
ENXGLD		52349	482	0.93	3.13	10.23	52823	39132
ENXPLT		17192	-115	-0.66	2.68	4.11	18909	15723
SXNNAM		2376	-13	-0.54	-0.46	-0.71	2418	1984
NGNGLD		50057	435	0.88	3.09	10.15	50592	34797.98
NGNPLD		16640	-182	-1.08	2.51	2.15	20715	15384
NGNPLT		17062	-83	-0.48	2.79	4.09	18758	15558
SXNEMG		6353	-46	-0.72	0.73	0.32	6582	5898
SXNWDM		10034	-285	-2.76	-0.08	-0.39	10422	8850
SXNNDQ		21689	-628	-2.81	-0.46	-4.58	23463	18471
SXN500		11303	-397	-3.39	-1.28	-3.32	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2261	-58	-2.5	-0.1	-12.5	2785	1800
AMETCN		1291	-87	-6.3	-3.6	-9.6	1575	972
APETCN		2131	-34	-1.6	1.1	-7.6	2352	1496
BHETCN		2757	-85	-3.0	-0.4	9.5	2865	2172
FAETCN		2410	-131	-5.2	-1.8	6.8	2771	1628
MSETCN		1970	-47	-2.3	-0.5	-10.1	2361	1958
MWETCN		1761	-47	-2.6	-0.2	-0.6	1845	1567
NFETCN		1991	-46	-2.3	0.8	6.8	2188	1136
TSETCN		2088	-198	-8.7	-3.0	-35.8	3550	1098
SRETCN		1465	-38	-2.5	-0.3	-3.9	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2579	-173	-6.3	-2.7	-23.8	5769	2314
CER		12	0	0.0	9.1	-7.7	19	10
DYL		1180	-68	-5.4	-1.2	-10.1	2169	1117
FSY		553	-55	-9.0	-8.9	-34.0	1471	553
EL8		249	-18	-6.7	0.8	-19.4	741	247
AGR		377	0	0	0.00	1.6	377	360

Fixed Income

Treasury Bills

Next Auction Date: 6-March-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.516	-3.76	7.549	1.43
182-Day	7.663	-3.85	7.666	1.99
273-Day	7.721	-2.91	7.744	1.36
365-Day	7.736	-3.99	7.760	1.83

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 5-March-25

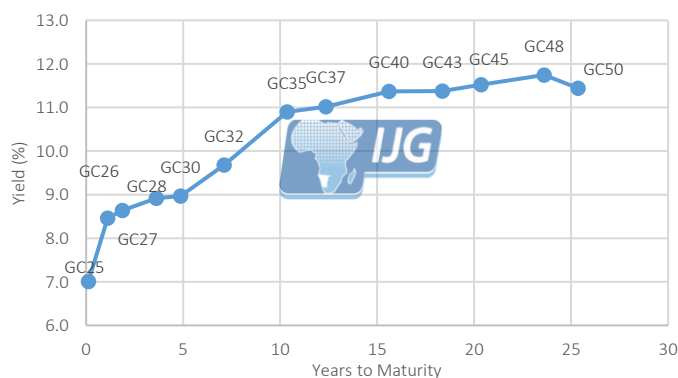
Commentary on Previous Auction:

The BoN received N\$963.7m worth of bids on the GC25 source bond at Wednesday, 26 February's GC25 switch auction. The central bank elected to allocate 80.7% or N\$778.0m of these, bringing the outstanding amount on the GC25 to N\$1.145bn. All destination bonds received bids, with the GC27, GC32, GC35 and GC48 each receiving over N\$100.0m worth of bids.

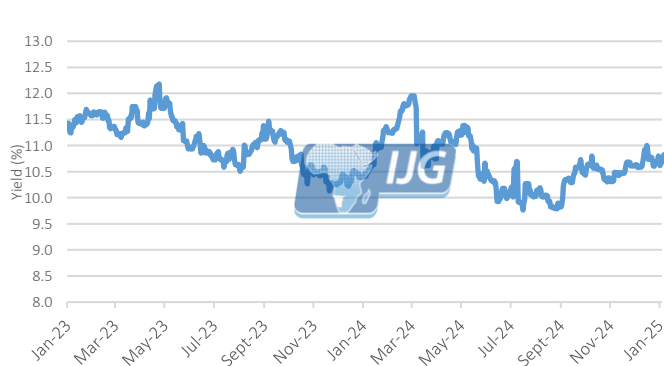
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.011	GT363/17Apr25	7.011	0	103.416	8.50	15-Apr-25
GC26	8.460	R186	8.245	22	103.295	8.50	15-Apr-25
GC27	8.635	R186	8.245	39	99.970	8.00	15-Jul-25
GC28	8.920	R2030	9.035	-12	101.979	8.50	15-Apr-25
GC30	8.965	R2030	9.035	-7	97.304	8.00	15-Jul-25
GC32	9.680	R213	9.450	23	100.003	9.00	15-Apr-25
GC35	10.898	R209	10.660	24	92.677	9.50	15-Jul-25
GC37	11.016	R2037	10.860	16	91.129	9.50	15-Jul-25
GC40	11.370	R214	11.090	28	92.390	9.80	15-Apr-25
GC43	11.378	R2044	11.305	7	90.778	10.00	15-Jul-25
GC45	11.527	R2044	11.305	22	88.219	9.85	15-Jul-25
GC48	11.745	R2048	11.245	50	89.967	10.00	15-Apr-25
GC50	11.439	R2048	11.245	19	91.555	10.25	15-Jul-25
GI25	4.000				154.565	3.80	15-Jul-25
GI27	4.645				119.700	4.00	15-Apr-25
GI29	4.761				135.828	4.50	15-Jul-25
GI33	5.321				126.731	4.50	15-Apr-25
GI36	5.590				118.371	4.80	15-Jul-25
Eurobond 2	6.529	10YUSBond	4.244	228	101.045	5.25	29-Apr-25
NAM04	9.655	R186	8.245	141	102.068	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.345	R186	8.245	10	102.881	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.339	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.265	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	100.109	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	100.110	10.31	28-May-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.378	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	100.110	8.72	02-Jun-25
SBNA26	8.928	3 month JIBAR	7.558	137	100.168	8.93	25-May-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.263	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.458	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.505	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	99.928	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	100.049	9.06	02-Jun-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.423	10.51	17-May-25
LHN02	10.358	3 month JIBAR	7.558	280	101.887	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	102.242	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	102.296	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	102.359	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	102.183	10.48	18-Mar-25
FNBj25S	9.008	3 month JIBAR	7.558	145	101.799	9.23	23-Mar-25
FNBj27S	9.288	3 month JIBAR	7.558	173	101.853	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	100.025	9.51	03-Jun-25
GDW26	9.758	3 month JIBAR	7.558	220	100.027	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	100.028	10.29	03-Mar-25

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