

# IJG Daily Bulletin

Tuesday, 05 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1511	-13.50	-0.89	-0.17	-7.50	1720	102
NSX Local	672	0.00	0.00	-0.67	-0.02	693	44
JSE ALSI	72633	-142.34	-0.20	-0.13	-5.54	79456	69128
JSE Top 40	66178	-159.79	-0.24	-0.26	-6.12	73900	63312
JSE INDI	100781	-250.70	-0.25	-0.72	-2.83	109998	92852
JSE FINI	17243	-162.84	-0.94	0.20	-3.52	17915	14240
JSE RESI	50537	491.63	0.98	0.50	-12.16	73901	48725
JSE Banks	10448	-119.06	-1.13	0.34	-4.57	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38990	-97.55	-0.25	-0.02	3.45	39282	31430
S&P 500	5131	-6.13	-0.12	0.68	7.57	5150	3809
NASDAQ	16208	-67.43	-0.41	0.72	7.97	16302	10983
FTSE100	7640	-42.17	-0.55	0.14	-1.20	7974	7207
DAX	17716	-18.90	-0.11	0.21	5.76	17817	14458
Hang Seng	16273	-323.20	-1.95	-1.45	-4.54	21006	14794
Nikkei	40181	72.24	0.18	2.59	20.07	40315	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.06	0.02	-0.12	0.73	-3.69	19.92	17.42
N\$/£	24.18	0.02	-0.06	0.20	-3.66	24.73	21.85
N\$/€	20.69	0.02	-0.09	0.24	-2.46	21.33	19.22
N\$/AUD\$	12.39	0.00	0.02	0.59	0.61	13.07	11.70
N\$/CAD\$	14.04	0.01	-0.06	0.66	-1.59	14.66	13.08
US\$/€	1.09	0.00	-0.05	0.43	-1.70	1.13	1.04
US\$/¥	150.54	0.01	-0.01	-0.37	-6.31	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.62	-0.18	-0.22	0.87	7.59	89.26	69.44
Gold	2115.60	1.13	0.05	3.49	2.55	2135.39	1809.50
Platinum	893.17	-5.98	-0.66	1.47	-9.95	1134.95	843.10
Copper	385.10	-0.60	-0.16	0.10	-1.47	411.85	358.90
Silver	23.72	-0.17	-0.70	4.61	-0.32	26.14	19.90
Palladium	957.50	-15.90	-1.63	1.13	-14.32	1450.00	862.00
Uranium	93.50	-1.00	-1.06	-2.35	2.19	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1721	0.00	0.00	0.00	1.53	1734	1370
FNB	4950	0.00	0.00	0.00	1.00	5200	3229
LHN	405	0.00	0.00	0.00	3.58	415	352
MOC	780	0.00	0.00	0.00	2.50	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	-3.23	-4.73	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1285	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	0.00	890	519

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.96	103.69	-0.50	GC24	8.86	0	-0.37
R2030	10.12	90.76	-0.50	GC25	9.29	33	2.50
R213	10.60	82.55	-1.00	GC26	9.36	40	-0.50
R2032	10.95	85.76	-1.00	GC27	9.65	69	-0.50
R2035	11.69	82.86	2.00	GC28	9.69	-43	-0.50
R209	11.82	64.67	2.00	GC30	9.65	-47	-0.50
R2037	12.10	76.79	2.00	GC32	10.82	22	-1.00
R2040	12.41	76.58	3.00	GC35	11.57	-25	2.00
R214	12.26	59.24	3.50	GC37	12.31	22	2.00
R2044	12.51	72.64	3.00	GC40	13.13	87	3.50
R2048	12.43	72.03	3.00	GC43	13.05	55	3.00
R2053	12.37	94.16	4.50	GC45	13.44	94	3.00
				GC48	13.52	109	3.00
				GC50	13.50	107	3.00

The Day Ahead	
<b>Economic News</b>	
South Africa GDP (Q4)	
US Factory Orders (Jan)	
US Durable Goods Orders (Jan F)	
US ISM Services Index (Feb)	
US Services PMI (Feb F)	
Eurozone Services PMI (Feb F)	
Eurozone PPI (Jan)	
UK Services PMI (Feb F)	
Germany Services PMI (Feb F)	

NSX Market Wrap	
N\$4.1m traded on the NSX yesterday with N\$2.5m worth of Santam and N\$385,552 worth of Shoprite Holdings exchanging hands. On the local bourse N\$220,523 worth of FirstRand Namibia traded at market. N\$1.4m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.2% to 72,633.15 as 47 stocks gained, 74 fell, and 4 were unchanged. Anglolog Ashanti rose 8.1%, Bidvest Group gained 7.8% and Harmony Gold Mining climbed 7.4%. Montauk Renewables fell 8.6%, Impala Platinum Holdings dropped 7.8% and MAS P.L.C. declined 7.6%.	

International Market Wrap	
The relentless rally in stocks took a breather on Monday, with traders awaiting this week's batch of jobs data and remarks from Federal Reserve officials for clues on the interest-rate outlook. In the absence of fresh catalysts, equities showed signs of exhaustion after a rally that drove the S&P 500 to its 15th record in 2024. Asian equities were mixed this morning as investors weighed official announcements from China including an ambitious 5% growth target. Mainland China stocks rose, and Japan's Nikkei 225 index surpassed the 40,000 level it breached Monday. Hong Kong's Hang Seng Index fell alongside benchmarks in Australia and South Korea. The yen was steady at around 150 per dollar as price growth in Tokyo surged back above the Bank of Japan's target in February.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	267.778	0.060	0.022	0.090	1.440	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.498	-0.173	-0.054	0.007	-2.786	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.451	-0.007	-0.094	-0.094	0.989	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.000	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**Japan Tokyo CPI** rose 2.8% y/y in February, as per the Ministry of Internal Affairs and Communications.

**Japan Services PMI** rose 0.4 point to 52.9 in February, as per S&P Global.

**China Services PMI** fell 0.2 point to 52.5 in February, as per S&P Global.

## Local News

**Namibia increases Energy Fund levy, keeps March fuel prices unchanged.** The Ministry of Mines and Energy has increased the National Energy Fund Levy by 50 cents on all petroleum products, bringing it to N\$186.77 cents per litre for petrol and N\$166.76 cents per litre for diesel. The Ministry of Mines and Energy has increased the National Energy Fund Levy by 50 cents on all petroleum products, bringing it to N\$186.77 cents per litre for petrol and N\$166.76 cents per litre for diesel. – The Brief

**Govt wage bill swells to N\$35,4 billion.** The government's wage bill stands at N\$35,4 billion for the new financial year, including benefits and a 5% increase for civil servants. This has been revealed in its 2024/25 budget. The public wage bill caters for 107,000 civil servants. In the previous financial year, it stood at N\$32,8 billion, indicating a jump of N\$2,6 billion. This comes after the International Monetary Fund has said the government's wage bill is too high, and the state can no longer be relied on to create jobs. Salaries alone comprise a N\$29,4-billion slice of the N\$35,4-billion cake, while other conditions of service amount to N\$1,1 billion. The government's contribution to the Government Institutions Pension Fund is N\$3,6 billion, and to social security amounts to N\$107 million. While the government plans to increase its personnel expenditure, the hike is not expected to be more than N\$1 billion. The budget shows the wage bill is expected to increase by N\$580 million to N\$36,3 billion in the 2025/26 financial year. – The Namibian

**National Trade Policy aims to stimulate competition.** Cabinet approved the Draft National Trade Policy, which aims to contribute towards Namibia's economic diversification by stimulating a competitive trade sector to increase export of goods and services. The National Trade Policy is developed to guide Namibia's trade relations with the rest of the world and formulated within the scope of Vision 2030 - the country's policy framework for long-term national development, aspiring status. The policy is shaped by the country's international and regional trade agreements, particularly the World Trade Organisation (WTO) agreements, the Southern African Customs Union (SACU) Agreement, the Southern African Development Community (SADC) Regional Indicative Strategic Development Plan (RISD) and the Agreement establishing the African Continental Free Trade Agreement (AfCFTA), amongst others. – New Era

## SA Economic News

**South Africa gasoline and diesel prices to rise from Wednesday.** The retail price of 93- and 95-octane gasoline will rise by 1.21 rand per litre from Wednesday, South Africa's Central Energy Fund said in a statement.

**More Rand swings priced around May election.** Traders are positioning for an uptick in rand swings after South Africa's election in May. Implied volatility for six-month dollar-rand options shows the highest premium to those maturing in three months since September 2017.

## Company News

**Letshego Holdings Namibia (LHN)** released results for the year ended 31 December 2023 (FY23). Profit after tax rose by 0.8% y/y to N\$353.3 million and earnings per share increased by 1.4% y/y to 71 cps (FY22: 70 cps). Gross advances fell marginally by 0.4% y/y to N\$4.78 billion. Operating expenses were well contained, rising by 1.2% y/y to N\$357.0 million. A final dividend of 36.38 cps was declared, bringing total dividends for the year to 70.67 cps (FY22: 70.09 cps).

**Osino** turned to external funders due to limited Namibian funding interest. Osino Resources Corp (Osino) says limitations of the Namibian domestic market in securing funding from local institutions were a key factor in seeking external financing for the development of its Twin Hills project. This comes as the gold exploration company is close to finalising its acquisition by Chinese company Yintai Gold Co in a N\$5.3 billion cash deal. "We tried to raise money from Namibian institutions in September last year and managed to raise around 1/10th of what we were aiming for," Osino Founder CEO Heye Daun said in his first comments on LinkedIn following the Yintai deal announcement. He said this was because of the capital-intensive nature of mine development, with the Twin Hills project's overall capital cost estimated at approximately N\$7 billion (C\$494 million, including C\$46 million contingency and C\$24 million capitalised pre-strip). – Mining and Energy

**Aspen** aims to put loss-making factories to work. Aspen Pharmacare expects to finalise deals within the next six months to help use idle capacity at its loss-making factories, it said on Monday. Africa's biggest pharmaceutical manufacturer invested more than R10bn in its sterile manufacturing facilities in France and SA, which make injectable products. These facilities were knocked by the lack of anticipated demand for Covid-19 vaccines, which Aspen had hoped to sell under its own brand in Africa. – Business Day

**AVI** earnings rise 17% as it pushes up prices. Consumer goods group AVI, whose brands include Bakers biscuits and Five Roses tea, says inefficiency at SA ports and failing infrastructure are adding to the cost of doing business. "Locally, SA's port inefficiencies, load-shedding and continued infrastructure failures will continue to add cost and complexity to our business." – Business Day

**RCL** to unbundle and list Rainbow Chicken. The board of RCL Foods has given the green light for the spin-off and independent listing of Rainbow Chicken, its poultry and animal feeds business, in a decision that was first mooted three years ago. This is welcome news for shareholders of the underperforming Remgro-owned consumer goods group, whose brands include Ouma, Yum Yum and Selati sugar. Rainbow, which was previously listed as an independent entity before becoming part of RCL (then Foodcorp), has come full circle and should stand alone on the JSE within months. – Business Day

## SADC News

**Zimbabwe** banks on oil and gas finds to rescue economy. Zimbabwe's mines minister on Monday said the discovery of oil, helium and hydrogen in the remote northeast would revive its ravaged economy. Zimbabwe has the world's highest inflation rate, and the economy has been on a downturn for more than two decades. Annual inflation stood at 47.6% in February — its highest level in six months. Australian oil and gas firm Invictus Energy last year announced the discovery of oil and gas in the northeast, some 30 years after US giant ExxonMobil gave up its quest to secure crude oil in the area. – Macau Business

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	251	41180	-508	-1.22	-2.00	-13.03	64797	39830
B2G		4904	284	6.15	8.40	-16.57	8050	4524
CGP		1721	0	0.00	0.00	1.53	1734	1370
FNB	4,455	4950	0	0.00	0.00	1.00	5200	3229
FST	5,693	6435	-119	-1.82	-0.66	-12.46	7452	5947
IVD	202	12034	27	0.22	-0.23	-4.18	12640	9537
KFS		1488	-24	-1.59	-2.04	-3.06	1598	1148
LHN		405	0	0.00	0.00	3.58	415	352
MMT	449	2089	-2	-0.10	0.24	-4.57	2219	1665
MOC		780	0	0.00	0.00	2.50	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	146	21651	-369	-1.68	-1.22	0.13	23600	19544
NBS		3000	0	0.00	-3.23	-4.73	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7160	-28	-0.39	0.29	1.32	7649	6500
OMM	26,259	1200	-20	-1.64	0.50	-8.12	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1285	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7282	-151	-2.03	-0.99	0.03	7433	5140
SNB	413	20507	-253	-1.22	1.61	-1.46	20851	14910
SNM	8,380	30000	-433	-1.42	-0.89	4.69	30433	24061
SNO	1,090	845	0	0.00	0.00	0.00	890	519
SRH	1,485	25907	-8	-0.03	0.33	-5.81	27749	19440
TRW	88	8074	317	4.09	12.34	8.59	8418	4717
TTO		5	-24	-82.76	-87.50	-90.00	140	5
VKN		1513	33	2.23	2.44	7.15	1552	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.45	24 May 2024	14 June 2024
MOC	38.80	Final	10.92	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.65	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Earnings Release	06 March 2024	EPS, net asset value and distributable income are expected to be materially higher (between 10% and 30%) than the previous corresponding period.
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform
SNO	Earnings Release	14 March 2024	EPS and HEPS for the financial year ended 31 December 2023 are expected to be materially higher, by between 18% and 28% (between 140 and 152 cents per share), than what was reported for the comparative period (119 cents).
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17413	51	0.29	-0.18	-12.94	30307	15880
ENXGLD		38770	573	1.50	1.45	4.27	38770	32821
ENXPLT		16468	267	1.65	-0.56	-8.47	20491	15406
SXNNAM		2030	10	0.50	0.50	-2.64	2103	1763
NGNGLD		37098	527	1.44	1.45	4.24	37098	31410
NGNPLD		17455	6	0.03	-0.17	-12.63	29476	15941
NGNPLT		16325	248	1.54	-0.40	-8.58	20328	15293
SXNEMG		6059	-34	-0.56	-0.03	3.86	6208	5103
SXNWDM	14,985	9135	-48	-0.52	0.02	9.09	9217	6740
SXNNDQ		19799	74	0.38	0.83	11.24	19862	12221
SXN500		10210	-30	-0.29	-0.32	10.18	10323	7269

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1852	-82	-4.2	-4.5	-2.7	2135	1206
AMETCN		1197	6	0.5	2.4	19.9	1209	569
APETCN		1617	-50	-3.0	-4.2	-7.2	1826	1295
BHETCN		2296	-52	-2.2	-2.5	16.2	2521	1618
FAETCN		1933	-29	-1.5	1.0	42.0	1973	674
MSETCN		2182	-7	-0.3	0.6	13.2	2229	1238
MWETCN		1618	-5	-0.3	-0.2	8.7	1637	1206
NFETCN		1317	22	1.7	1.5	29.1	1339	588
TSETCN		1529	-64	-4.0	-5.4	-21.9	2231	1190
SRETEN		1440	1	0.1	0.3	11.5	1453	1028
ALETCN		1852	-82	-4.2	-4.5	-2.7	2135	1206

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3937	229	6.2	-2.5	15.5	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1645	72	4.6	-3.6	19.1	2065	587
FSY		1339	-3	-0.2	-1.6	27.5	1565	404
EL8		617	24	4.0	-4.5	9.4	831	346
OSN		2368	-34	-1.4	-4.8	20.8	2487	1204
AGR		350	0	0	0.00	10.8	351	291

# Fixed Income

## Treasury Bills

Next Auction Date: 07-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.707	-1.62	8.746	1.54
182-Day	8.806	-0.62	8.830	1.46
273-Day	8.917	1.47	8.961	1.19
365-Day	8.914	3.15	8.968	2.18

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 06-March-24

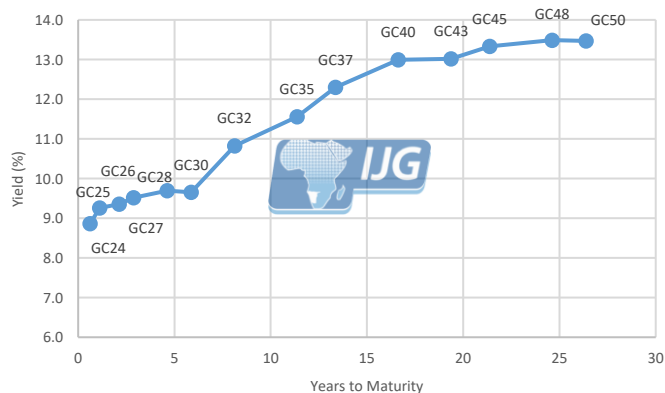
#### Commentary on Previous Auction:

Wednesday, 21 February's switch auction saw the central bank receive N\$444.0m worth of bids on the GC24 source bond. The BoN elected to allocate 75.9% or N\$336.8m of these, bringing the outstanding amount on the GC24 to N\$2.25bn. All available destination bonds received bids, with the GC28, GC48 and GC50 seeing the bulk.

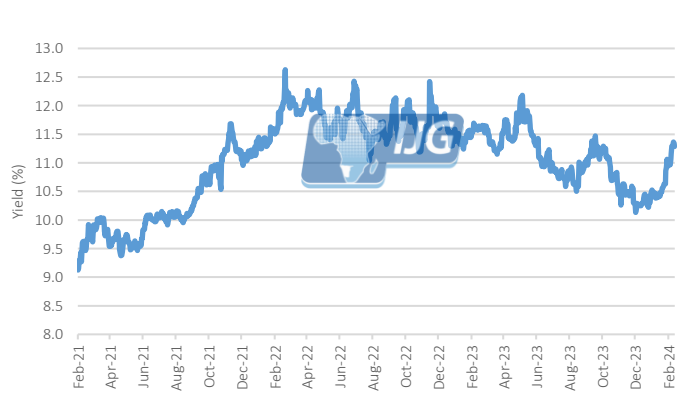
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.863	GT364/18Oct24	8.863	0	104.984	10.50	15-Apr-24
GC25	9.290	R186	8.960	33	102.439	8.50	15-Apr-24
GC26	9.360	R186	8.960	40	101.641	8.50	15-Apr-24
GC27	9.650	R186	8.960	69	97.012	8.00	15-Jul-24
GC28	9.685	R2030	10.115	-43	98.929	8.50	15-Apr-24
GC30	9.645	R2030	10.115	-47	93.819	8.00	15-Jul-24
GC32	10.820	R213	10.600	22	93.778	9.00	15-Apr-24
GC35	11.570	R209	11.815	-25	88.344	9.50	15-Jul-24
GC37	12.310	R2037	12.095	22	83.048	9.50	15-Jul-24
GC40	13.125	R214	12.260	87	81.479	9.80	15-Apr-24
GC43	13.052	R2044	12.505	55	79.952	10.00	15-Jul-24
GC45	13.440	R2044	12.505	94	76.242	9.85	15-Jul-24
GC48	13.520	R2048	12.430	109	78.828	10.00	15-Apr-24
GC50	13.502	R2048	12.430	107	78.031	10.25	15-Jul-24
GI25	3.900				149.935	3.80	15-Jul-24
GI27	4.550				115.904	4.00	15-Apr-24
GI29	5.029				130.072	4.50	15-Jul-24
GI33	5.685				119.197	4.50	15-Apr-24
GI36	5.990				110.370	4.80	15-Jul-24
Eurobond 2	5.921	10YUSBond	4.213	171	100.806	5.25	29-Apr-24
NAM04	10.370	R186	8.960	141	101.281	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.880	GC24	8.863	102	101.297	10.82	01-Aug-24
NEDX2030	9.405	GC25	9.290	12	100.850	10.21	31-Aug-24
BWFL26	9.060	R186	8.960	10	101.543	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.395	10.52	19-May-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.315	8.37	19-May-24
DBN29	10.767	3 month JIBAR	8.367	240	100.118	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	100.148	11.12	28-May-24
ORYJ25	10.867	3 month JIBAR	8.367	250	100.437	10.87	18-May-24
BWJi24	9.867	3 month JIBAR	8.367	150	99.275	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	100.114	9.53	02-Jun-24
SBNA24	9.517	3 month JIBAR	8.367	115	100.230	9.52	24-May-24
SBNA26	9.737	3 month JIBAR	8.367	137	100.209	9.74	25-May-24
SBKN26	9.807	3 month JIBAR	8.367	144	101.364	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.572	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.620	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	100.053	9.87	02-Jun-24
LHN01	11.917	3 month JIBAR	8.367	355	100.510	11.92	17-May-24
LHN02	11.167	3 month JIBAR	8.367	280	102.012	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	102.394	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	102.393	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	102.446	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	102.511	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.935	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.990	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	100.028	10.57	03-Jun-24
GDW28	10.867	3 month JIBAR	8.367	250	100.029	10.87	03-Jun-24

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