

# IJG Daily Bulletin

Friday, 04 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1804	5.59	0.31	0.92	0.15	1933	1524
NSX Local	728	0.68	0.09	0.10	5.30	729	678
JSE ALSI	96937	327.66	0.34	0.53	15.27	97300	77165
JSE Top 40	89165	206.46	0.23	0.46	18.29	89651	70516
JSE INDI	136351	579.00	0.43	-0.55	14.89	137871	105051
JSE FINI	21462	232.50	1.10	0.99	4.14	21735	16975
JSE RESI	76706	-742.51	-0.96	2.01	47.77	79548	50764
JSE Banks	12919	162.97	1.28	0.72	2.02	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44829	344.11	0.77	1.66	5.37	45074	36612
S&P 500	6279	51.93	0.83	1.20	6.76	6285	4835
NASDAQ	20601	207.97	1.02	1.14	6.68	20625	14784
FTSE100	8823	48.51	0.55	0.71	7.96	8909	7545
DAX	23934	144.02	0.61	0.10	20.22	24479	17025
Hang Seng	23898	-171.69	-0.71	-0.72	19.13	24874	16441
Nikkei	39833	46.68	0.12	-1.62	-0.16	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.49	-0.03	0.16	1.28	7.75	19.93	17.04
N\$/£	23.92	0.01	-0.02	1.67	-1.50	25.47	22.44
N\$/€	20.61	0.02	-0.08	1.30	-5.36	22.15	18.50
N\$/AUD\$	11.50	-0.01	0.09	1.31	1.35	12.39	11.26
N\$/CAD\$	12.89	-0.01	0.08	0.97	1.60	14.03	12.46
US\$/€	1.18	0.00	0.23	-0.03	13.81	1.18	1.01
US\$/¥	144.36	-0.57	0.39	-0.23	8.89	161.81	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.70	-0.10	-0.15	2.94	-5.41	80.87	57.70
Gold	3341.62	15.49	0.47	1.16	27.32	3500.10	2349.56
Platinum	1391.88	14.98	1.09	2.39	53.37	1435.99	898.65
Copper	511.65	-2.50	-0.49	0.67	24.34	546.15	409.55
Silver	36.85	0.01	0.03	2.06	27.51	37.32	26.45
Palladium	1155.50	7.80	0.68	4.37	24.73	1193.50	883.50
Uranium	77.40	-0.15	-0.19	4.10	6.17	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2164	0.00	0.00	0.00	5.15	2164	1930
FNB	4712	0.00	0.00	0.00	1.33	4712	4600
LHN	651	0.00	0.00	0.00	30.20	651	455
MOC	856	6.00	0.71	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1056	0.00	0.00	0.09	16.30	1056	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.72	103.74	-2.50	GC26	7.75	0	5.01
R2030	8.28	98.97	-10.00	GC27	7.77	5	-2.50
R213	8.64	92.76	-9.00	GC28	8.47	19	-10.00
R2032	8.97	96.39	-9.00	GC30	8.84	56	-10.00
R2035	9.74	94.62	-9.00	GC32	9.39	75	-9.00
R209	10.01	75.61	-8.00	GC35	10.84	83	-8.00
R2037	10.27	88.20	-8.50	GC37	11.17	90	-8.50
R2040	10.72	87.51	-6.50	GC40	11.50	82	-6.00
R214	10.68	68.51	-6.00	GC43	11.64	67	-6.50
R2044	10.98	82.53	-6.50	GC45	11.69	72	-6.50
R2048	10.96	81.59	-7.50	GC48	11.80	84	-7.50
R2053	10.87	106.53	-6.50	GC50	11.84	88	-7.50

The Day Ahead	
Economic News	
Eurozone PPI (May)	
Germany Factory Orders (May)	
Germany HCOB Construction PMI (Jun)	

NSX Market Wrap	
N\$17.5m traded on the NSX yesterday with N\$5.0m worth of Santam and N\$2.7m worth of Shoprite Holdings exchanging hands. On the local bourse N\$178,095 worth of Paratus Namibia Holdings traded at market and N\$19,688 worth of Mobile Telecommunications Limited traded up 6c. N\$771,153 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 96,937.03 as 84 stocks gained, 39 fell, and 2 were unchanged. Remgro rose 4.3%, Truworths International gained 3.8% and RCL Foods climbed 3.7%. Supermarket Income Reit fell 8.1%, Primary Health Properties dropped 3.5% and Reinet Investments SCA declined 3.4%.	

International Market Wrap	
Bonds fell and the dollar rose as stronger-than-forecast employment growth soothed concern the US economy is poised to slow, stanching speculation the Federal Reserve will need to cut interest rates any time soon. Stocks hit fresh all-time highs. Treasury two-year yields surged 10 basis points to 3.88%. Swap traders saw almost no chance of a July Fed cut, compared with a roughly 25% probability seen before the data. The chance of a move in September ebbed to about 70%. The S&P 500 climbed 0.8%. After the close of trading in a shortened pre-holiday session, the House passed President Donald Trump's tax bill. US job growth exceeded expectations in June as a surge in public education employment masked a slowdown in hiring across the rest of the economy.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.376	0.059	0.020	0.059	3.854	12 Feb	30 Jan	29 Jan
IJG All Bond Index	394.205	1.728	0.440	-0.123	4.766	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**US Trade Deficit** widened to US\$71.5 billion in May, as per the Census Bureau.

**US Nonfarm Payrolls** rose 147,000 in June, above market, as per the Bureau of Labour Statistics.

**US Unemployment Rate** fell 0.1 percentage point to 4.1%, as per the Bureau of Labour Statistics.

**US Initial Jobless Claims** fell 4,000 to 233,000 in the week of 28 June, below market, as per the Department of Labor.

**US ISM Services Index** rose 0.9 points to 50.8 in June, above market, as per the Institute for Supply Management.

**US Factory Orders** rose 8.2% m/m in May, as per the Census Bureau.

**US Durable Goods Orders** rose 16.4% m/m in May, as per the Census Bureau.

## Local News

**Namibia records N\$121 million trade surplus in May.** Namibia recorded a trade surplus of N\$121 million in May 2025, marking a significant shift from the N\$1.8 billion deficit seen in April. This is the country's first trade surplus in a year, following twelve consecutive months of deficits averaging N\$2.9 billion. The Namibia Statistics Agency's (NSA) International Merchandise Trade Statistics (IMTS) report shows that export revenue rose by 7.3 percent to N\$11.8 billion in May, up from April's figures. Compared to May 2024, exports increased by 25.8 percent, from N\$9.4 billion. "In May 2025, the country's trade balance recorded a surplus of N\$121 million, an improvement when compared to a revised deficit of N\$1.8 billion recorded in the previous month," the report states. – The Brief

**Anirep plans to grow energy portfolio to over 190 MWp.** Alpha Namibia Industries Renewable Power Limited (Anirep) says its renewable energy portfolio is on track to grow to over 190 MWp of clean, diversified energy capacity. The company made the announcement in its latest financial results for the year ended February 28, following the successful launch of the Khan Moses Mague/Garoëb 25 MW solar PV plant. The growth outlook is supported by Anirep's recent acquisition of a 45% stake in the 50 MWp CERIM Wind Project and the development of the 100 MWp Kokerboom project. - Windhoek Observer

**Fish exports hit N\$1.3 billion in May.** Namibia's food trade recorded a surplus in May 2025, primarily driven by strong fish exports, which reached N\$1.3 billion and accounted for 76.9% of total food exports, the highest contributor to the country's food export basket. According to Namibia Statistics Agency's (NSA) Trade Statistics for the month of May, meat and edible meat offal followed with exports valued at N\$219 million. Preparations of cereals, flour, starch or milk, including pastrycooks' products, contributed N\$42 million, while edible fruits and nuts, including citrus peel and melon rind accounted for N\$37 million. Lastly, preparations of meat, fish, crustaceans, molluscs, or other aquatic invertebrates brought in N\$28 million. These five categories collectively represented the bulk of the country's food export basket for the month. – The Brief

**Over 150 Namibians benefit from green hydrogen scholarships.** More than 150 Namibians have received technical and vocational training through green hydrogen scholarships funded by the German government. The figure was revealed during the launch of a new €1.2 million (approximately N\$24 million) round of scholarships under the Youth for Green Hydrogen (Y4H2) TVET programme, held in Gibeon. The latest call targets youth from the Hardap and ǁKaras regions and will support training in solar technology, welding, electrics, mechatronics, plumbing and industrial mechanics. Between 70 and 80 additional students are expected to benefit. – The Brief

## SA Economic News

**South Africa imposes provisional import tariff on steel coil.** The International Trade Administration Commission of South Africa has imposed a provisional tariff of 52.3% on imports of corrosion resistant steel coil. Tariff is meant to prevent further injury to the domestic market. – Business Day

## Company News

**Oryx** finalises acquisition of Safari Investments. Oryx Properties Limited has officially acquired Safari Investments Namibia (Proprietary) Limited, following the fulfilment of all conditions in the sale agreement. The transaction became effective on 30 June, with the transfer of shares completed on the same day. Safari Investments RSA Limited confirmed that all conditions precedent to the sale of 100% of the issued share capital and claims in Safari Investments Namibia had been met. – Windhoek Observer

**Dis-Chem's** growth plan runs up against space crunch and competition. Dis-Chem is facing mounting pressure due to a shortage of suitable retail space and intensifying competition across the healthcare and retail sectors, the pharmacy group said in its latest annual report. The company, which operates 285 retail pharmacy stores across SA, Namibia and Botswana, identified limited access to profitable locations as a key risk to its store rollout strategy. Dis-Chem's growth model hinges on opening new outlets or acquiring independent pharmacies. Any delays in this process could hinder its ability to enter new markets, grow revenue and defend its share in an increasingly competitive environment. – Business Day

**Investec** pumps R4bn into petrol stations. Investec has increased its exposure at SA's fuel retail stations to more than R4bn, with the lender saying the sector is an important driver of employment in a job-scarce economy. The company said its R4.4bn exposure to the sector is primarily through funding provided to operators of fuel retail businesses across the country. "These petrol stations, often independently owned, are important contributors to local economies, providing essential services and employment in both urban and rural areas," it said. – Business Day

**Reinet** in advanced talks on potential Pension Insurance Corporation disposal. Reinet Investments confirmed on Thursday it had been approached by Athora Holding and was in advanced talks relating to the potential disposal of its interest in the Pension Insurance Corporation (PIC) group. The investment group, which is chaired by billionaire Johann Rupert, said it noted further media speculation concerning the possibility of a sale of PIC, in which Reinet owns an indirect 49.5% interest. The terms of the proposal imply a consideration payable for 100% of the fully diluted share capital of PIC of about £5.7bn, Reinet said. – Business Day

**Nersa approves Sasol Gas' price ceiling.** The National Energy Regulator of SA (Nersa) has approved Sasol Gas' application for a maximum gas price for the period 01 July 2025 to 30 June 2026, while rejecting certain cost-recovery elements proposed by the company. The decision was made at a Nersa meeting on June 30 and announced on July 2. The approved maximum prices are R87.04/gigajoule per annum for end-user customers and R82.69/GJ for third-party traders and resellers. These prices will be effective from July 1 until the end of September and will be adjusted quarterly based on Sasol Gas' verified cost of acquisition until June 2026. This quarterly adjustment would ensure that the prices remained "fair and reasonable", reflecting changes in Sasol Gas' costs, the regulator said in the statement on Wednesday. - Business Day

**Vodacom** creates mobile private network for Sasol's Secunda facility. Vodacom's enterprise unit has developed a special private mobile network to help with the running of a Sasol's plant in Mpumalanga, underscoring the value of latest generation communication technologies. Mobile operators have long argued that while consumers would enjoy the improved speed and reliability of 5G, the fifth generation of mobile technologies, the real benefits would be seen in the industrial sector. This week, Vodacom Business said it had deployed a mobile private network (MPN) at Sasol's synthetic fuel facility in Secunda. – Business Day

## SADC News

Bank of **Tanzania** cuts benchmark interest rate to 5.75%. The Bank of Tanzania cut its benchmark interest rate by 25 basis points, Governor Emmanuel Tutuba says in Dar es Salaam, the first reduction since the rate's inception in January 2024. MPC also assessed domestic performance and observed that it has been steady, buoyed by robust public infrastructure investment and rising private-sector activities underpinned by improving business climate.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	3,500	53614	-1086	-1.99	2.00	-1.08	58398	43081
B2G		6430	73	1.15	2.50	41.51	6656	4303
CGP		2164	0	0.00	0.00	5.15	2164	1930
FNB		4712	0	0.00	0.00	1.33	4712	4600
FST	35,098	7560	63	0.84	-0.12	-0.47	8903	6290
IVD		13327	45	0.34	0.76	6.58	14294	10285
KFS		2175	-16	-0.73	-1.72	10.86	2228	1600
LHN		651	0	0.00	0.00	30.20	651	455
MMT		3380	26	0.78	-1.43	11.70	3597	2281
MOC	2,300	856	6	0.71	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	9,000	24502	375	1.55	0.81	-13.02	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	31	5358	43	0.81	2.31	-20.60	7187	5237
OMM	45,199	1222	13	1.08	1.24	-2.32	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH	14,157	1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	4,547	8953	124	1.40	0.97	3.05	9147	7133
SNB	8160	22829	318	1.41	0.33	2.94	25042	20231
SNM	11,540	42848	427	1.01	0.11	9.13	43345	31468
SNO		1056	0	0.00	0.09	16.30	1056	859
SRH	9,638	28374	679	2.45	2.45	-3.65	38854	25022
TRW		7362	267	3.76	3.08	-28.95	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1935	32	1.68	-1.43	7.68	2001	1583

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.76	13 March 2025	4 April 2025
FNB	192.32	Interim	7.89	20 March 2025	11 April 2025
LHN	43.88	Final	12.87	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.04	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19066	-316	-1.63	0.86	17.19	20720	15222
ENXGLD		56396	-671	-1.18	-0.21	18.75	61728	41448
ENXPLT		23017	-694	-2.93	1.20	39.38	23711	15723
SXNNAM		2386	6	0.25	0.08	-0.29	2418	2168
NGNGLD	1,115	53961	-655	-1.20	-0.16	18.74	59049	39687
NGNPLD		19119	-286	-1.47	0.83	17.37	20715	15449
NGNPLT		22842	-806	-3.41	0.92	39.36	23648	15558
SXNEMG		6912	10	0.14	-0.23	9.14	6928	5898
SXNWDM	1,600	10320	-54	-0.52	-0.78	2.45	10422	8862
SXNNDQ		23024	108	0.47	-0.30	1.29	23463	18823
SXN500		11657	23	0.20	-0.18	-0.29	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2266	4	0.2	0.0	-12.3	2785	1918
AMETCN		1345	0	0.0	-1.5	-5.8	1575	972
APETCN		1791	-9	-0.5	4.9	-22.4	2352	1620
BHETCN		2506	4	0.2	-1.5	-0.4	3005	2176
FAETCN		2535	-35	-1.4	-5.1	12.3	2771	1628
MSETCN		2395	10	0.4	-1.0	9.3	2444	1804
MWETCN		1814	1	0.1	-0.3	2.4	1845	1560
NFETCN		2503	-19	-0.8	-4.2	34.3	2630	1213
TSETCN		2260	-6	-0.3	-2.8	-30.5	3550	1430
SRETCN		1514	0	0.0	-0.7	-0.7	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3694	-132	-3.5	-4.4	9.1	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1968	-61	-3.0	1.5	49.9	2063	926
FSY		813	12	1.5	1.0	-3.0	1059	552
EL8		358	-1	-0.3	-3.5	15.9	514	225
KYX		1421	1	0.1	13.2	13.2	1465	1210
AGR		386	0	0.0	0.0	4.0	386	363
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 10-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.549	1.18	7.600	1.24
<b>182-Day</b>	7.664	1.96	7.694	1.51
<b>273-Day</b>	7.753	5.09	7.807	1.44
<b>365-Day</b>	7.730	4.07	7.787	2.04

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 09-July-2025

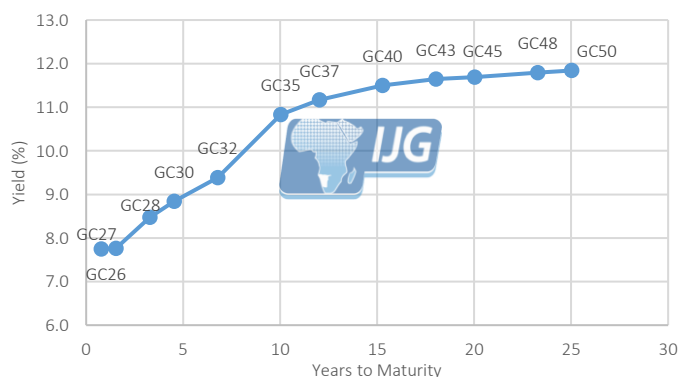
#### Commentary on Previous Auction:

Yesterday morning's switch auction saw the central bank receive bids totalling N\$920.8 million on the GC26 source bond and successfully switched N\$801.4 million (87.0%) into destination bonds. The outstanding balance on the GC26 consequently decreased to N\$3.88 billion. Demand was skewed towards the shorter-dated maturities, although the GC45 and GC48 also attracted significant interest. The GC30, GC32, GC45 and GC48 each received bids exceeding N\$100 million.

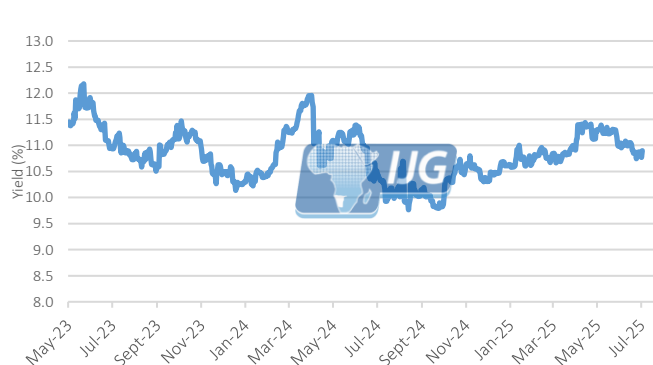
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.750	GT364/16Apr26	7.750	0	102.375	8.50	15-Oct-25
<b>GC27</b>	7.765	R186	7.720	5	100.074	8.00	15-Jul-25
<b>GC28</b>	8.474	R2030	8.280	19	101.886	8.50	15-Oct-25
<b>GC30</b>	8.844	R2030	8.280	56	96.645	8.00	15-Jul-25
<b>GC32</b>	9.388	R213	8.640	75	100.001	9.00	15-Oct-25
<b>GC35</b>	10.835	R209	10.005	83	91.646	9.50	15-Jul-25
<b>GC37</b>	11.166	R2037	10.270	90	88.809	9.50	15-Jul-25
<b>GC40</b>	11.501	R214	10.680	82	89.968	9.80	15-Oct-25
<b>GC43</b>	11.645	R2044	10.975	67	87.388	10.00	15-Jul-25
<b>GC45</b>	11.694	R2044	10.975	72	85.533	9.85	15-Jul-25
<b>GC48</b>	11.796	R2048	10.960	84	87.951	10.00	15-Oct-25
<b>GC50</b>	11.842	R2048	10.960	88	86.979	10.25	15-Jul-25
<b>GI25</b>	3.780				157.245	3.80	15-Jul-25
<b>GI27</b>	4.463				122.337	4.00	15-Oct-25
<b>GI29</b>	4.811				137.806	4.50	15-Jul-25
<b>GI33</b>	5.294				129.087	4.50	15-Oct-25
<b>GI36</b>	5.694				119.217	4.80	15-Jul-25
<b>Eurobond 2</b>	6.426	10YUSBond	4.346	208	100.631	5.25	29-Oct-25
<b>NAM04</b>	9.130	R186	7.720	141	105.917	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.820	R186	7.720	10	101.980	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.425	3 month JIBAR	7.275	215	101.194	9.61	19-Aug-25
<b>BWJ2e27</b>	7.275	3 month JIBAR	7.275	0	100.934	7.46	19-Aug-25
<b>DBN29</b>	9.675	3 month JIBAR	7.275	240	100.874	9.73	31-Aug-25
<b>NEDJ2028</b>	10.025	3 month JIBAR	7.275	275	101.015	10.19	28-Aug-25
<b>ORYJ25</b>	9.775	3 month JIBAR	7.275	250	101.262	9.96	18-Aug-25
<b>BWJL25</b>	8.175	3 month JIBAR	7.275	90	100.762	8.49	02-Sept-25
<b>SBNA26</b>	8.645	3 month JIBAR	7.275	137	100.956	8.82	25-Aug-25
<b>SBKN26</b>	8.715	3 month JIBAR	7.275	144	101.996	8.98	13-Jul-25
<b>SBNG25</b>	8.665	3 month JIBAR	7.275	139	99.953	8.93	05-Jul-25
<b>SBNG27</b>	8.965	3 month JIBAR	7.275	169	99.951	9.23	05-Jul-25
<b>SBKN27</b>	8.425	3 month JIBAR	7.275	115	100.604	8.48	07-Sept-25
<b>BWJf26S</b>	8.775	3 month JIBAR	7.275	150	100.747	8.83	02-Sept-25
<b>LHNS01</b>	10.225	3 month JIBAR	7.275	295	101.346	10.41	17-Aug-25
<b>LHN28</b>	9.175	3 month JIBAR	7.275	190	100.080	9.19	17-Aug-25
<b>LBN28</b>	9.975	3 month JIBAR	7.275	270	100.466	10.02	16-Sept-25
<b>LBN29</b>	10.525	3 month JIBAR	7.275	325	100.434	10.57	18-Sept-25
<b>LBN30</b>	10.525	3 month JIBAR	7.275	325	100.490	10.57	16-Sept-25
<b>PNJ25</b>	9.975	3 month JIBAR	7.275	270	100.412	10.02	18-Sept-25
<b>PNJ26</b>	9.005	3 month JIBAR	7.275	173	100.252	9.05	23-Sept-25
<b>PNJ27</b>	8.055	3 month JIBAR	7.275	78	100.205	8.10	24-Sept-25
<b>PNJ29</b>	9.225	3 month JIBAR	7.275	195	100.759	9.28	03-Sept-25
<b>FNBj27S</b>	9.475	3 month JIBAR	7.275	220	100.785	9.76	03-Jun-25
<b>FNBj28S</b>	9.775	3 month JIBAR	7.275	250	100.810	10.06	03-Jun-25
<b>FNB34</b>	9.975	3 month JIBAR	7.275	270	100.466	10.02	16-Sept-25
<b>GDW26</b>	10.525	3 month JIBAR	7.275	325	100.434	10.57	18-Sept-25
<b>GDW28</b>	10.525	3 month JIBAR	7.275	325	100.490	10.57	16-Sept-25

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