

IJG Daily Bulletin

Tuesday, 04 July 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1603	19.86	1.25	1.25	-1.70	1853	1396
NSX Local	665	0.00	0.00	0.00	31.09	665	462
JSE ALSI	76234	206.10	0.27	0.27	4.36	81338	62194
JSE Top40	70933	227.45	0.32	0.32	5.94	75306	55844
JSE INDI	105768	-651.60	-0.61	-0.61	17.12	109998	75856
JSE FINI	16109	51.45	0.32	0.32	3.76	16845	13646
JSE RESI	63061	1066.65	1.72	1.72	-10.94	79846	54869
JSE Banks	9921	31.12	0.31	0.31	0.68	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34418	10.87	0.03	0.03	3.84	34712	28661
S&P 500	4456	5.21	0.12	0.12	16.05	4458	3492
NASDAQ	13817	28.85	0.21	0.21	32.01	13864	10089
FTSE100	7527	-4.27	-0.06	-0.06	1.01	8047	6708
DAX	16081	-66.86	-0.41	-0.41	15.49	16427	11863
Hang Seng	19413	106.13	0.55	2.62	-1.86	22701	14597
Nikkei	33461	-292.24	-0.87	0.82	28.23	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.78	0.04	-0.22	0.35	-9.29	19.92	16.11
N\$/£	23.83	0.04	-0.18	0.50	-13.58	24.73	18.68
N\$/€	20.47	0.03	-0.14	0.56	-10.90	21.33	16.54
N\$/AUD\$	12.48	-0.06	0.49	0.56	-7.06	13.07	11.11
N\$/CAD\$	14.17	-0.01	0.09	0.39	-11.36	14.66	12.34
US\$/€	1.09	0.00	-0.11	-0.08	1.82	1.11	0.95
US\$/¥	144.65	-0.03	0.02	-0.24	-9.35	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.04	0.39	0.52	-0.49	-9.70	90.79	69.95
Gold	1924.18	2.54	0.13	0.25	5.49	2062.99	1614.96
Platinum	917.59	3.53	0.39	1.24	-14.59	1134.95	821.28
Copper	379.05	-0.35	-0.09	0.82	-0.64	434.40	323.90
Silver	22.94	0.02	0.08	0.72	-4.24	26.14	17.56
Palladium	1252.50	25.50	2.08	2.50	-30.90	1850.00	1204.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1465	0.00	0.00	0.00	12.43	1500	1050
FNB	5039	0.00	0.00	0.00	63.24	5039	2826
LHN	390	0.00	0.00	0.00	30.00	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3680	0.00	0.00	0.00	73.07	3700	1849
NHL	220	0.00	0.00	0.00	25.71	220	175
ORY	1100	0.00	0.00	0.00	6.80	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.17	103.87	-0.50	GC23	8.53	0	-2.42
R2030	10.48	88.45	-1.50	GC24	8.09	-108	-0.50
R213	10.88	80.15	-1.50	GC25	9.18	1	-0.50
R2032	11.12	84.19	-0.50	GC26	9.34	17	-0.50
R2035	11.74	82.03	-1.50	GC27	9.38	21	-0.50
R209	11.79	63.93	-2.00	GC28	10.36	-12	-1.50
R2037	12.05	76.60	-2.00	GC30	10.82	34	-1.50
R2040	12.26	77.13	-4.00	GC32	10.72	-16	3.80
R214	12.12	59.40	-3.50	GC35	11.40	-39	4.00
R2044	12.31	73.57	-3.50	GC37	12.17	12	4.00
R2048	12.26	72.84	-3.50	GC40	12.57	45	3.05
R2053	12.32	94.47	-2.50	GC43	12.69	38	2.50
				GC45	12.91	60	-3.50
				GC48	13.33	107	3.50
				GC50	13.29	103	-3.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	253.583	0.055	0.022	0.065	3.855	15 Feb	26 Jan	01 Feb
IJG All Bond Index	300.954	-0.066	-0.022	0.007	8.362	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.349	-0.061	-0.823	-0.823	15.514	14 Jun	25 May	03 May
WIBAR 3m	7.944	0.000	0.000	0.000	7.63	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
Germany Trade Balance (May)	
Japan Services PMI (Jun F)	
China Services PMI (Jun F)	

NSX Market Wrap
N\$345.5m traded on the NSX yesterday with N\$49.7m worth of Sanlam and N\$45.9m worth of Nedbank Group exchanging hands. There was no local bourse trading and no ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.3% to 76,233.93 as 65 stocks gained, 61 fell, and 4 were unchanged. Transaction Capital rose 6.9%, Liberty Two Degrees gained 6.4% and Curro Holdings climbed 4.5%. Alexander Forbes Group fell 5.1%, Sun International dropped 5.0% and Adcock Ingram declined 5.0%.

International Market Wrap
US stocks shook off warnings about cooling growth and data showing a slowdown in manufacturing to edge higher in subdued trading ahead of the Independence Day holiday. In a shorted session, the S&P 500 Index rose 0.1%, led by Tesla. The electric-car maker jumped 6.9% after it reported record quarterly sales, helping lift shares of rivals and battery suppliers. Bank stocks, including Bank of America, climbed. The Nasdaq 100 Index advanced 0.2%. The Australian dollar declined on Tuesday after the central bank kept interest rates unchanged while the yield on the nation's three-year bond reversed an earlier gain. Australian equities rose. Japan's Topix fell about 0.5%, while Hong Kong's Hang Seng Index rose by around the same amount and shares in Shanghai fluctuated.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South Africa Manufacturing PMI fell 1.6 points to 47.6 in June, as per the Bureau for Economic Research.

US ISM Manufacturing Index fell 0.9 point to 46.0 in June, below market, as per the Institute for Supply Management.

US Construction Spending rose 0.9% m/m in May, as per the Census Bureau.

US Manufacturing PMI was confirmed at 46.3 in June, as per S&P Global.

Eurozone Manufacturing PMI was revised down 0.2 point to 43.4 in June, as per S&P Global.

UK Manufacturing PMI was revised up 0.2 point to 46.5 in June, as per S&P Global.

Germany Manufacturing PMI was revised down 0.4 point to 40.6 in June, as per S&P Global.

Local News

Botswana, De Beers' new deal has no impact on Namibia. The Ministry of Mines and Energy says the new diamond deal signed by the Botswana and De Beers will not affect Namibia in any way. The deal saw the neighbouring country increase its diamond trading stake to 30% and eventually reach a 50% stake agreement in the final year of the agreement. Minister Tom Alweendo said nothing is going to change in terms of market dominance and access, other than the fact that the Botswana government increased its shares. – The Brief

Alweendo revives diamond advisory board. Mines and energy minister Tom Alweendo revived the Diamond Board of Namibia yesterday after it was dormant for over five years. He appointed 13 members nominated by diamond stakeholders, including producers, manufacturers, polishers and cutters. "The whole idea is to have people with specific expertise within the industry, who can use that expertise to advise the ministry on the challenges facing the industry." Alweendo said the board would provide advice upon the minister's request, as well as identify issues and offer recommendations. – The Namibian

FNB takes over BAN chairmanship. FNB Namibia chief executive Erwin Tpuka has taken over the chairmanship of the Banker's Association of Namibia (BAN). The responsibility of chairing the association rotates annually among the managing directors of commercial banks in Namibia.

Tipuka takes over from Bank Windhoek's Baronice Hans. Speaking at the handover, Hans highlighted key milestones achieved during her tenure, which focused on the customer as the core of every decision achieved by the association during the 2022/23 period. – The Namibian

GIPF to roll out pension-backed property loans. The Government Institutions Pension Fund (GIPF) says it expects to finally roll out pension-backed home loans to help workers secure houses in the coming weeks. The pension home loan scheme mooted by the GIPF will allow its members to use their pensions as collateral to purchase a house or carry out renovations and will also allow funding for the construction of property even in rural areas. "Home-backed loans are an important element which I will soon hope to sign before I depart. In the coming week we shall announce the grand signing of this beneficial initiative," outgoing GIPF Chief Executive Officer David Nuyoma said on Monday after bidding farewell to President Hage Geingob. – The Brief

SA Economic News

South Africa ramps up coordinated efforts to exit gray list. South Africa is intensifying efforts across key institutions to secure the country's removal from a global financial watchdog's so-called gray list, which denotes nations with shortcomings in tackling illicit financial flows. "The implications are too ghastly to contemplate should we not be able to be removed from the gray list within the 24-month period," Unathi Kamlana, commissioner at the Financial Sector Conduct Authority, said in an interview with Bloomberg on Thursday. "Our focus is on getting ourselves off."

Company News

Momentum Investments appoints new CIO, poaches from competitors to beef up its teams. Momentum is beefing up its investment team and is taking from competitors to strengthen its retail and corporate capabilities. On Monday, the company announced the appointment of a new chief investment officer (CIO) at Momentum Investments, Mike Adsetts, alongside other appointments of investment professionals from Old Mutual and Stanlib. Adsetts has been acting in that role for the past seven months and had served as Momentum Investment's deputy CIO for six years. The company also announced that seasoned Old Mutual Investment Group portfolio manager, Frank Sibiya, has joined its Corporate Portfolio Solutions business. That business provides retirement, medical scheme and other group benefits to employer groups. – News 24

MTC forced to reinstate suspended company secretary. **Mobile Telecommunication Company (MTC)** has been ordered to reinstate its estranged company secretary after a disciplinary hearing cleared her of all charges. MTC suspended its company secretary, Ndahambelele Haikali, in December 2021 - barely eight months in her position - for sending an open email to the company's shareholders. Haikali was also charged with five additional offences, including failing to conceal individual shareholders' email addresses. Lawyer Eliaser Nekwaya, who chaired the disciplinary hearing, concluded in May that Haikali should be reinstated with immediate effect. He said MTC failed to prove that Haikali was guilty of any of the charges brought against her. – The Namibian

Investors jittery about **Canal+**'s intentions with **MultiChoice**. Investors in Africa's largest pay-TV operator are concerned about the intentions of deep-pocketed Canal+ , which now owns the largest chunk of MultiChoice after aggressively buying up shares since 2020. Canal+, the pay-TV subsidiary of one of the world's biggest media conglomerates, Vivendi, started building its stake with an initial purchase of 6.5%. It owns 31.7% of MultiChoice not far from the 35% mark that would trigger a mandatory offer to minorities under SA's takeover rules. – Business Day

Rental growth lifts SA Corporate. JSE-listed **SA Corporate Real Estate's** industrial property portfolio recorded 2.2% like-for-like net profit income (NPI) for the six months ended June. "The industrial property portfolio remains resilient with strong rental growth from escalating leases," said CEO Rory Mackey during a pre-close presentation on Friday. – Business Day

Tiger Brands welcomes forfeiture order after being hit by R121m logistics fraud. SA's largest food producer, Tiger Brands, has welcomed a high court ruling against a transport company that allegedly swindled it out of R121 million over five years by submitting about 60 fake invoices. On Friday, the KwaZulu-Natal High Court in Durban granted the state a forfeiture order against six people linked to Jocatus Transport, with the ruling first reported on by Business Day. Judge Jacqueline Henriques found there was sufficient evidence to rule that assets including bank accounts, investments accounts, property and more were the proceeds of fraud. – News 24

SADC News

In Harare, **Zimbabwe**, home to the world's biggest stock market rally, the gains come at break-neck speed: 5%, 10%, even 20% in a single session. Tally them up, and the market is up an astonishing 800% on the year. But in a country where up is often down and the next currency crisis is always just around the corner, the furious rally is a cause for concern, not jubilation. It's a tell-tale sign, market observers here say, that investors are bracing for an inflation spiral and seeking a hedge to protect the value of their money. Consumer prices are climbing at an annual pace of over 100%, sparking jitters in a nation where the scars of hyperinflation run deep.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	41,800	55410	1688	3.14	3.14	-16.47	76882	47604
B2G		6698	146	2.23	2.23	10.04	8050	5084
CGP		1465	0	0.00	0.00	12.43	1500	1050
FNB		5039	0	0.00	0.00	63.24	5039	2826
FST	422,318	6864	14	0.20	0.20	10.50	6945	5728
IVD	214,853	10735	133	1.25	1.25	-0.14	11758	6891
KFS	479,369	1335	15	1.14	1.14	10.24	1359	1046
LHN		390	0	0.00	0.00	30.00	395	235
MMT	1,855,346	1813	7	0.39	0.39	5.41	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	201,709	22774	-84	-0.37	-0.37	7.13	23809	19587
NBS		3680	0	0.00	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE	299,811	7136	86	1.22	1.22	12.75	7425	4570
OMM	2,003,624	1210	-2	-0.17	-0.17	15.68	1245	947
ORY		1100	0	0.00	0.00	6.80	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	851,845	5835	0	0.00	0.00	19.77	6079	4726
SNB	160,147	17700	-55	-0.31	-0.31	5.49	18736	14313
SNM	82,099	29225	325	1.12	1.12	13.96	30648	23482
SNO		650	0	0.00	0.00	47.39	845	420
SRH	18,554	22623	63	0.28	0.28	0.10	25490	19440
TRW	573,377	5686	26	0.46	0.46	3.38	6863	4610
TTO		29	2	7.41	7.41	-40.82	84	25
VKN		1248	-6	-0.48	-0.48	-5.95	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.39	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.30	24 March 2023	21 April 2023
LHN	44.89	Final	17.97	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.86	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22616	-12	-0.05	-0.05	-23.07	40079	22243
ENXGLD		35149	-14	-0.04	-0.04	16.92	37858	28090
ENXPLT		16598	64	0.39	0.39	-4.78	20491	13109
SXNNAM		1913	0	0.00	0.00	7.23	1945	1655
NGNGLD		33635	-19	-0.06	-0.06	16.86	36220	26882
NGNPLD		22662	43	0.19	0.19	-23.13	40093	22213
NGNPLT		16479	71	0.43	0.43	-4.84	20328	13791
SXNEMG		5711	21	0.37	0.37	17.32	5818	4593
SXNWDM		7889	-19	-0.24	-0.24	26.73	7990	5830
SXNNDQ		16152	-106	-0.65	-0.65	53.52	16258	10478
SXN500		8649	-46	-0.53	-0.53	28.29	8704	6407

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2057	5	0.2	0.2	-0.6	2756	1518
CER		30	0	0.0	0.0	66.7	32	10
DYL		925	-14	-1.5	-1.5	14.9	1476	587
FSY		639	52	8.9	8.9	9.8	1083	550
ELB		375	-10	-2.6	-2.6	-11.8	738	346
AGR		306	0	0	0.00	18.6	306	223

Fixed Income

Treasury Bills

Next Auction Date 06-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.387	0.74	8.554	1.57
182-Day	9.120	-0.63	9.147	1.92
273-Day	9.315	-4.97	9.379	1.95
365-Day	9.410	-0.68	9.429	2.33

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 05-July-23

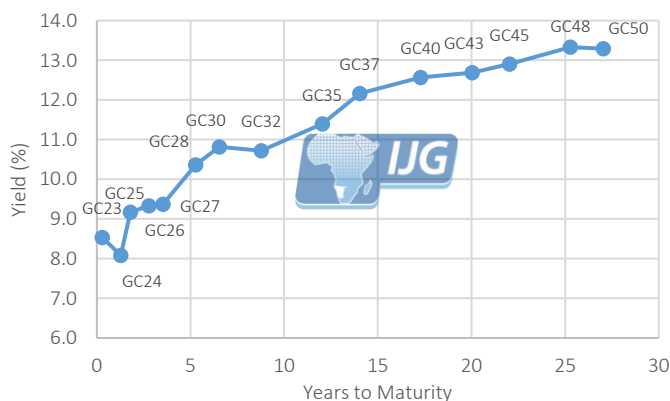
Commentary on Previous Auction:

The 28 June auction saw demand tapering off as the Bank of Namibia received 138 bids worth N\$787.4m for the N\$190m worth of bonds on offer. The overall bid-to-offer ratio came in at 4.14x. The vanilla bonds recorded a bid-to-offer of 4.86x while the ILBs posted a bid-to-offer of 1.46x. The competitive bidding saw the GC spreads contracting by roughly 5bps on average. The GC48 recorded the largest drop of 18bps, followed by the GC40 and GC43, which both recorded a decline of 12bps. The yields of the GI27, GI29 and GI33 rose slightly by 2bps, 3bps, and 5bps, respectively, while the GI36 witnessed a decrease of 3bps in its yield.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.532	GT364/20Oct23	8.532	0	101.947	8.85	15-Oct-23
GC24	8.085	R186	9.165	-108	105.131	10.50	15-Oct-23
GC25	9.175	R186	9.165	1	100.723	8.50	15-Oct-23
GC26	9.335	R186	9.165	17	99.804	8.50	15-Oct-23
GC27	9.375	R186	9.165	21	95.685	8.00	15-Jul-23
GC28	10.363	R2030	10.480	-12	94.372	8.50	15-Oct-23
GC30	10.820	R2030	10.480	34	86.772	8.00	15-Jul-23
GC32	10.720	R213	10.880	-16	92.281	9.00	15-Oct-23
GC35	11.395	R209	11.785	-39	87.447	9.50	15-Jul-23
GC37	12.165	R2037	12.045	12	81.965	9.50	15-Jul-23
GC40	12.570	R214	12.120	45	82.722	9.80	15-Oct-23
GC43	12.690	R2044	12.310	38	80.284	10.00	15-Jul-23
GC45	12.910	R2044	12.310	60	77.487	9.85	15-Jul-23
GC48	13.330	R2048	12.260	107	78.094	10.00	15-Oct-23
GC50	13.290	R2048	12.260	103	77.503	10.25	15-Jul-23
GI25	3.200				146.197	3.80	15-Jul-23
GI27	3.970				113.675	4.00	15-Oct-23
GI29	5.090				124.316	4.50	15-Jul-23
GI33	6.071				110.648	4.50	15-Oct-23
GI36	6.369				101.866	4.80	15-Jul-23
Eurobond 2	7.553	10YUSBond	3.855	370	96.159	5.25	29-Oct-23
NAM03	9.815	R2023	7.550	227	104.301	10.06	01-Aug-23
NAM04	10.925	R186	9.165	176	103.424	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.569	GT364/08Dec23	8.927	-36	100.781	8.85	04-Dec-23
NEDNAM01	9.005	GC24	8.085	92	106.356	10.82	01-Aug-23
NEDX2030	9.290	GC25	9.175	12	104.824	10.21	31-Aug-23
BWFi23	7.878	GC23	8.532	42	102.415	8.72	29-Sep-23
BWFL23	8.669	GT364/08Dec23	8.927	-26	98.958	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.650	3 month JIBAR	8.500	215	101.194	10.24	19-Aug-23
BWJ2e27	8.500	3 month JIBAR	8.500	0	100.935	8.09	19-Aug-23
DBN29	10.900	3 month JIBAR	8.500	240	100.966	10.89	31-Aug-23
NEDJ2028	11.250	3 month JIBAR	8.500	275	101.089	11.24	28-Aug-23
ORYJ25	11.000	3 month JIBAR	8.500	250	101.264	10.58	18-Aug-23
BWJi24	10.000	3 month JIBAR	8.500	150	100.080	10.00	30-Sep-23
SBKN23	9.380	3 month JIBAR	8.500	88	101.603	8.84	26-Jul-23
BWJL23	9.450	3 month JIBAR	8.500	95	100.788	9.44	02-Sep-23
BWJL25	9.660	3 month JIBAR	8.500	116	100.805	9.65	02-Sep-23
SBNA24	9.650	3 month JIBAR	8.500	115	100.952	9.28	24-Aug-23
SBNA26	9.870	3 month JIBAR	8.500	137	100.949	9.50	25-Aug-23
SBKN26	9.940	3 month JIBAR	8.500	144	102.065	9.40	13-Jul-23
SBNG25	9.890	3 month JIBAR	8.500	139	99.946	9.35	05-Jul-23
SBNG27	10.190	3 month JIBAR	8.500	169	99.944	9.65	05-Jul-23
BWJf26S	10.000	3 month JIBAR	8.500	150	100.833	9.99	02-Sep-23
LHN01	12.050	3 month JIBAR	8.500	355	101.425	11.63	17-Aug-23
LHN02	11.300	3 month JIBAR	8.500	280	100.119	11.29	29-Sep-23
PNJ24	11.500	3 month JIBAR	8.500	300	100.455	11.48	18-Sep-23
PNJ25	11.200	3 month JIBAR	8.500	270	100.504	11.18	16-Sep-23
PNJ26	11.750	3 month JIBAR	8.500	325	100.465	11.73	18-Sep-23
PNJ27	11.750	3 month JIBAR	8.500	325	100.528	11.73	16-Sep-23
FNBj25S	9.950	3 month JIBAR	8.500	145	100.265	9.94	23-Sep-23
FNBj27S	10.230	3 month JIBAR	8.500	173	100.272	10.22	23-Sep-23
GDW26	10.700	3 month JIBAR	8.500	220	100.862	10.69	03-Sep-23
GDW28	11.000	3 month JIBAR	8.500	250	100.886	10.99	03-Sep-23

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Matheus Namwandi	Financial Accountant	matheus@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3542

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Burger	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Leonie de Klerk	Wealth Operations Manager	leonie@ijg.net	Tel: +264 (81) 958 3533
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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IJG Unit Trust

Keshia IHoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
 P O Box 186, Windhoek, Namibia
 Tel: +264 (81) 9583 500 www.ijg.net

