

IJG Daily Bulletin

Wednesday, 04 June 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1786	-9.51	-0.53	-0.34	-0.84	1933	1524
NSX Local	723	0.07	0.01	0.22	4.61	724	669
JSE ALSI	94882	-280.03	-0.29	0.58	12.83	95162	75753
JSE Top 40	87182	-316.04	-0.36	0.73	15.65	87498	69476
JSE INDI	134163	585.70	0.44	-0.01	13.04	135381	105051
JSE FINI	20997	-14.73	-0.07	-0.38	1.88	21735	16343
JSE RESI	74334	-1721.78	-2.26	3.55	43.21	78933	50764
JSE Banks	12672	-38.38	-0.30	-0.73	0.07	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42520	214.16	0.51	0.59	-0.06	45074	36612
S&P 500	5970	34.43	0.58	0.99	1.51	6147	4835
NASDAQ	19399	156.35	0.81	1.49	0.46	20205	14784
FTSE100	8787	12.76	0.15	0.17	7.51	8909	7545
DAX	24092	160.95	0.67	0.39	21.01	24326	17025
Hang Seng	23650	137.26	0.58	1.55	17.90	24874	16441
Nikkei	37742	295.22	0.79	-0.59	-5.40	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.87	0.01	-0.07	0.72	5.42	19.93	17.04
N\$/£	24.14	-0.01	0.02	0.34	-2.37	25.47	22.44
N\$/€	20.31	0.00	-0.01	0.51	-3.97	22.15	18.50
N\$/AUD\$	11.54	0.00	0.04	0.36	1.03	12.67	11.26
N\$/CAD\$	13.02	0.01	-0.04	0.61	0.52	14.03	12.46
US\$/€	1.14	0.00	-0.09	0.13	9.74	1.16	1.01
US\$/¥	144.28	0.31	-0.21	-0.18	8.95	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.36	-0.27	-0.41	4.11	-10.39	81.47	57.78
Gold	3350.14	-3.29	-0.10	1.85	27.65	3500.10	2286.86
Platinum	1082.78	3.10	0.29	2.36	19.31	1103.87	898.65
Copper	487.40	4.00	0.83	4.20	19.11	541.50	406.25
Silver	34.45	-0.07	-0.19	4.45	19.20	34.90	26.45
Palladium	1016.50	-8.30	-0.81	4.95	9.73	1075.00	883.50
Uranium	71.70	0.00	0.00	0.00	-1.65	89.75	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2155	0.00	0.00	0.00	4.71	2155	1856
FNB	4711	0.00	0.00	0.00	1.31	4800	4600
LHN	650	0.00	0.00	5.35	30.00	650	451
MOC	825	0.00	0.00	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1201
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1053	2.00	0.19	0.19	15.97	1053	855

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.88	103.74	-3.00	GC26	7.73	0	-0.03
R2030	8.65	97.56	-6.50	GC27	8.14	26	-3.00
R213	9.04	90.99	-6.50	GC28	8.65	0	-6.50
R2032	9.36	94.47	-7.50	GC30	8.58	-7	-6.50
R2035	10.11	92.41	-9.00	GC32	9.65	61	-6.50
R209	10.44	73.22	-9.50	GC35	11.00	57	-9.50
R2037	10.67	85.75	-10.50	GC37	11.24	58	-10.50
R2040	11.14	84.75	-10.50	GC40	11.66	63	-10.00
R214	11.03	66.48	-10.00	GC43	11.76	36	-10.50
R2044	11.41	79.66	-10.50	GC45	11.76	35	-10.50
R2048	11.38	78.71	-10.50	GC48	12.01	63	-10.50
R2053	11.29	102.83	-10.00	GC50	11.90	52	-10.50

The Day Ahead	
Economic News	
South Africa S&P Global PMI (May)	
US MBA Mortgage Applications (30 May)	
US ADP Employment Change (May)	
US ISM Services Index (May)	
Eurozone HCOB Composite PMI (May F)	
UK S&P Global Services PMI (May F)	
Germany HCOB Composite PMI (May F)	

NSX Market Wrap	
N\$130.2m traded on the NSX yesterday with N\$62.0m worth of Anglo American and N\$25.4m worth of Investec exchanging hands. On the local bourse N\$3.0m worth of FirstRand Namibia traded at market and N\$3,686 worth of SBN Holdings traded up 2c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.3% to 94,882.30 as 53 stocks gained, 71 fell, and 1 was unchanged. Raubex Group rose 6.4%, Motus Holdings gained 4.8% and MTN Group climbed 4.5%. Valterra Platinum fell 4.9%, Karooooo dropped 4.5% and Harmony Gold Mining declined 4.4%.	

International Market Wrap	
Asian stocks rose for the first time in four days after data showed the US labour market is holding up, easing concerns President Donald Trump's tariff war is pushing the world economy into a downturn. A regional gauge climbed 0.8%, with South Korea's Kospi Index jumping 2.5% after the country elected a new president, capping six months of political chaos. The dollar edged down 0.1% and yield on the 10-year Treasuries dipped 1 basis point to 4.44%. Equity-index futures for the US were little changed while those for European shares rose 0.2%. Asian chip shares tracked their US peers higher on recovering AI trade. Just days ahead of the US payrolls report, an unexpected increase in job openings buoyed market sentiment, sending the S&P 500 and the Nasdaq 100 higher.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	295.604	0.059	0.020	0.060	3.235	12 Feb	30 Jan	29 Jan
IJG All Bond Index	388.408	2.070	0.536	0.276	3.225	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.600	0.005	0.076	-0.272	-2.295	18 Jun	29 May	07 May
WIBAR 3m	6.819	0.013	0.191	0.368	-1.26	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

South Africa GDP rose 0.1% q/q in Q1, above market, as per Statistics South Africa.

US Factory Orders fell 3.7% m/m in April, below market, as per the Census Bureau.

US Durable Goods Orders fell 6.3% m/m in April, as per the Census Bureau.

Eurozone CPI rose 2.3% y/y in May, below market, as per Eurostat.

Eurozone Unemployment Rate remained unchanged at 6.2% in April, as per Eurostat.

Local News

Namport achieves decade-high container throughput with 33% surge. For the financial year ended 31 March 2025, Namport recorded a total cargo throughput of 8.42 million tonnes across the ports of Walvis Bay and Lüderitz, representing a 4.8% increase from the 8.03 million tonnes handled in the previous year. This growth underscores the sustained strength of its operations across bulk, break-bulk, containerised, and liquid cargo segments, bolstered by continued cargo diversification, targeted infrastructure enhancements, and strategic partnerships with key industry stakeholders. The mining sector remained one of the most significant contributors, with notable increases in the export of copper concentrate, zinc concentrate, and uranium oxide concentrate through both the ports of Walvis Bay and Lüderitz. Imports rose by 7.1%, led by significant gains in fertiliser, sulphur, ammonium nitrate, and petroleum, alongside increased volumes in wheat and machinery. - Namibian Sun

Telecom Namibia begins 5G infrastructure rollout. Telecom Namibia has revealed that all new mobile base stations currently being deployed are 5G-enabled as it pushes ahead with efforts to modernise its network and expand access to high-speed connectivity across the country. The announcement was made during a high-level visit by the Ministry of Information and Communication Technology (MICT) to Telecom Namibia's head office in Windhoek received by Telecom CEO Dr Stanley Shanapinda and his executive team. – The Brief

MTC warns of potential internet disruptions due to WACS maintenance. Mobile Telecommunications Ltd (MTC) has warned customers of possible internet disruptions as scheduled maintenance work on the West African Cable System (WACS) is currently underway. The maintenance, MTC said, began on 1 June and is expected to continue until 16 June 2025. The WACS cable is a major undersea broadband infrastructure linking Southern and West Africa to Europe, with a landing point in Swakopmund, Namibia. It provides vital internet connectivity to the country and the region. During the maintenance period, MTC said internet connectivity in areas that rely on WACS, including Namibia, may experience temporary interruptions. – The Brief

Mining sector rebounds in March. Namibia's mining sector posted a strong recovery in March 2025, with the production composite index rising by 13.4% compared to February, according to the Namibia Statistics Agency (NSA). The rebound follows a sharp monthly decline of 17.5% recorded in February. On an annual basis, the index improved by 19.3% compared to March 2024. "The monthly improvement was primarily driven by stronger production in key sectors, including zinc concentrate, diamonds, uranium, and gold bullion," the NSA said. Zinc production saw the most notable rise. The Zinc Concentrate and Contained Production Index jumped by 33.6% in March, up from 12.0% growth in February. Year-on-year, the index recorded a significant increase of 72.2%. - Mining and Energy

Lycopodium secures N\$464m EPCM contract for Twin Hills gold project. Lycopodium Limited has been awarded a N\$464 million (A\$40 million) Engineering, Procurement and Construction Management (EPCM) contract for the development of Osino Gold Exploration and Mining's Twin Hills Gold Project in Namibia. The Australian based engineering and construction firm will be responsible for the design, procurement, construction management and commissioning of a five million tonnes per annum (Mtpa) Carbon-in-Leach (CIL) gold processing plant and related infrastructure. Lycopodium Managing Director and CEO, Peter De Leo, confirmed that work under the new contract had already commenced, with first gold production expected in the first quarter of 2027. – Mining and Energy

SA Economic News

South Africa's high court rejects bid to halt fuel levy increase. South Africa's High Court dismissed a lawsuit filed by the opposition Economic Freedom Fighters party that sought to stop the government from raising fuel levies. The higher charges were proposed last month by Finance Minister Enoch Godongwana in his third attempt to present an annual budget that can secure parliamentary approval. The EFF, South Africa's fourth-largest party, argued that raising fuel costs would hurt the poorest South Africans and undermine economic growth, and that proper procedures weren't followed to introduce additional taxes.

Company News

Altvest standing firm on its bitcoin strategy. JSE-listed investment company Altvest Capital is doubling down on its bitcoin strategy, saying the cryptocurrency — which has become one of the most liquid global assets with daily trading volumes exceeding US\$20bn — is a good hedge against the rand's volatility. The company bought its first tranche of bitcoin in February, making it the first publicly listed company in Africa to adopt the cryptocurrency as a strategic treasury asset. – Business Day

BAT expects return to profit growth in US. British American Tobacco (BAT) expects to return to revenue and profit growth in the US, despite volumes in the global tobacco industry expected to be down about 2%. Releasing a trading update on Tuesday, BAT CEO Tadeu Marroco said the group's revenue performance in the first half was slightly ahead of its previous guidance, and it now expected to deliver full-year revenue growth of 1%-2% and 1.5% to 2.5% adjusted profit from operations growth. – Business Day

Hudaco expands engineering consumables with Flosolve acquisition. Hudaco Industries, an importer of automotive, industrial and electrical products, has acquired Flosolve, a specialist equipment supplier to the mining and industrial sectors. The acquisition, effective June 1, will see Hudaco pay R45m upfront, with potential additional payments of up to R125m over the next three years, "depending on Flosolve's profitability," Hudaco said on Tuesday. – Business Day

MTN launches bike delivery service for SIM cards. MTN has taken a page out of Uber's book, now offering home and business delivery of SIM cards and devices within hours, as part of an effort to boost its distribution efforts. For years, the company's network of stores around the country have been core to its customer fulfilment, aided by a network of distribution agents and partner retailers. – Business Day

Prosus CIO Ervin Tu to step down. Prosus NV's President and chief investment officer Ervin Tu will step down from his role after a nearly four-year tenure during which the South African Dutch tech investment company restructured itself and appointed a new chief executive officer, Tu, who joined in August 2021, will stay on as an advisor, the company said in a statement on Tuesday. He had served as acting CEO before the appointment of Fabricio Bloisi last year. – Moneyweb

SADC News

Zambia to pay farmers 3% more for corn to replenish reserves. Zambia's government will pay farmers 3% more for white corn this season than they were previously offered, even as officials project the harvest will more than double from last year's 16-year low. The Food Reserve Agency will buy a 50-kilogram bag of grade A white corn for 340 kwacha (US\$12.67) in the marketing season that starts now, Chairman Suresh Desai told reporters Tuesday in Lusaka, the capital. That compares with 330 kwacha a year earlier.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	118,526	52600	-1226	-2.28	-0.25	-2.95	58398	43081
B2G		6382	343	5.68	5.37	40.45	6399	4303
CGP		2155	0	0.00	0.00	4.71	2155	1856
FNB	62,810	4711	0	0.00	0.00	1.31	4800	4600
FST	258,220	7406	-6	-0.08	-0.60	-2.50	8903	6269
IVD	202,532	12597	-3	-0.02	-1.04	0.74	14294	10285
KFS		2047	-66	-3.12	-3.12	4.33	2113	1590
LHN		650	0	0.00	5.35	30.00	650	451
MMT		3525	56	1.61	1.00	16.49	3525	2075
MOC		825	0	0.00	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		25475	-191	-0.74	-0.29	-9.57	30900	21991
NBS		2890	0	0.00	0.00	-0.03	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5863	-48	-0.81	-0.81	-13.12	7548	5465
OMM		1169	-8	-0.68	0.17	-6.55	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1201
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8843	31	0.35	-0.21	1.78	9147	7085
SNB	89,105	23067	-58	-0.25	-1.10	4.02	25042	17851
SNM		42210	72	0.17	0.50	7.50	42299	29200
SNO	350	1053	2	0.19	0.19	15.97	1053	855
SRH		29062	45	0.16	-0.48	-1.32	38854	24725
TRW		7184	-16	-0.22	-2.15	-30.66	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2000	10	0.50	-0.05	11.30	2001	1486

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.80	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	12.89	06 June 2025	27 June 2025
MOC	49.27	Final	10.07	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.11	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	AGM	27 June 2025 (12:00)	AGM will be held on the 1st floor of Letshego Bank Namibia Limited, 269, BPI House, Independence Avenue, Windhoek. Meeting will also be accessible to shareholders through electronic communication via Microsoft Teams.
NBS	AGM	30 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17263	251	1.48	3.74	6.10	20720	15222
ENXGLD		57956	-382	-0.65	1.21	22.04	61728	40534
ENXPLT		18324	-35	-0.19	-0.52	10.96	18829	15723
SXNNAM		2393	3	0.13	0.13	0.00	2418	2040.53
NGNGLD		55469	-369	-0.66	1.23	22.06	59049	38868
NGNPLD		17252	270	1.59	3.42	5.91	20715	15384
NGNPLT		18247	-22	-0.12	-0.12	11.32	18665	15558
SXNEMG		6555	14	0.21	0.02	3.51	6739	5898
SXNWDM		10111	54	0.54	-0.04	0.38	10422	8862
SXNNDQ		22175	317	1.45	0.29	-2.45	23463	18823
SXN500		11268	114	1.02	0.00	-3.62	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2166	-16	-0.7	-2.9	-16.1	2785	1918
AMETCN		1282	17	1.3	0.1	-10.2	1575	972
APETCN		1738	12	0.7	0.4	-24.7	2352	1620
BHETCN		2618	-28	-1.1	-2.2	4.0	3005	2172
FAETCN		2414	42	1.8	2.3	7.0	2771	1628
MSETCN		2266	10	0.4	-0.4	3.4	2361	1804
MWETCN		1771	13	0.7	-0.2	0.0	1845	1560
NFETCN		2405	23	1.0	0.9	29.0	2424	1213
TSETCN		2547	79	3.2	-4.7	-21.7	3550	1298
SRETCN		1497	12	0.8	-0.7	-1.8	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3181	-57	-1.8	-3.0	-6.0	5251	2109
CER		8	0	0.0	14.3	-38.5	18	6
DYL		1463	-40	-2.7	-5.1	11.4	2035	926
FSY		676	8	1.2	-3.0	-19.3	1289	552
EL8		328	9	2.8	0.3	6.1	631	225
KYX		1261	3	0.2	11.6	11.6	1465	1228
AGR		381	0	0.0	0.0	2.7	382	363
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 05-June-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.575	1.52	7.638	1.22
182-Day	7.686	2.68	7.759	0.93
273-Day	7.719	1.41	7.790	0.88
365-Day	7.748	0.10	7.767	2.70

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-June-2025

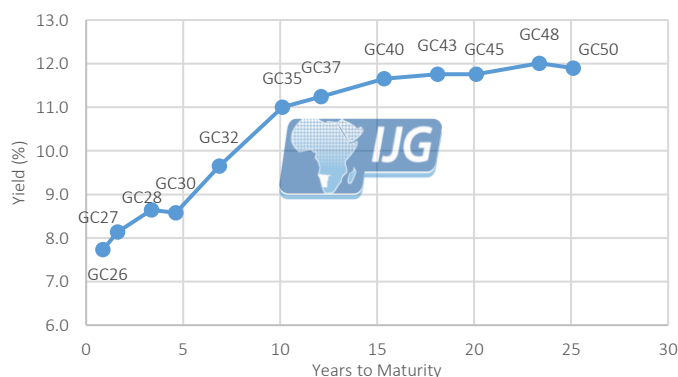
Commentary on Previous Auction:

The Bank of Namibia successfully raised N\$650.0 million at the 14 May bond auction, receiving bids worth N\$836.7 million. The overall average bid-offer ratio stood at 1.29x, while the average along the vanilla bond curve was slightly higher at 1.35x. As anticipated, GC28, GC32 and GC37 saw bulk of the demand. The GC28 alone attracted 60.7% of total bids and recorded the highest bid-offer ratio among the vanilla bonds at 4.26x. Only the GC28, GC32, GC37 and GC43 were oversubscribed. The average GI bid-to-offer ratio was 0.93x.

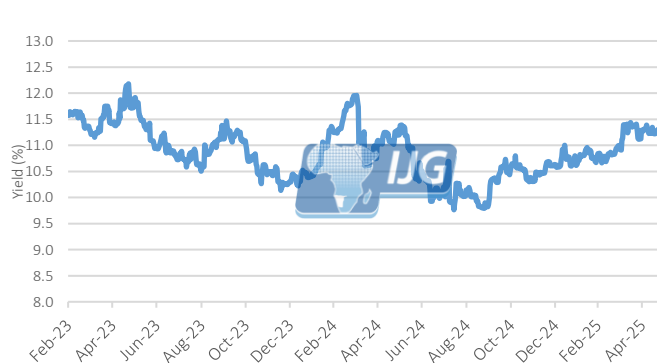
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.734	GT364/16Apr26	7.734	0	101.753	8.50	15-Oct-25
GC27	8.140	R186	7.880	26	102.850	8.00	15-Jul-25
GC28	8.645	R2030	8.650	0	100.704	8.50	15-Oct-25
GC30	8.580	R2030	8.650	-7	100.884	8.00	15-Jul-25
GC32	9.650	R213	9.040	61	97.975	9.00	15-Oct-25
GC35	11.000	R209	10.435	57	94.605	9.50	15-Jul-25
GC37	11.240	R2037	10.665	58	92.259	9.50	15-Jul-25
GC40	11.657	R214	11.030	63	88.151	9.80	15-Oct-25
GC43	11.760	R2044	11.405	36	90.735	10.00	15-Jul-25
GC45	11.755	R2044	11.405	35	89.180	9.85	15-Jul-25
GC48	12.010	R2048	11.380	63	85.671	10.00	15-Oct-25
GC50	11.897	R2048	11.380	52	90.827	10.25	15-Jul-25
GI25	3.780				158.926	3.80	15-Jul-25
GI27	4.649				120.777	4.00	15-Oct-25
GI29	4.804				139.705	4.50	15-Jul-25
GI33	5.332				127.563	4.50	15-Oct-25
GI36	5.650				121.560	4.80	15-Jul-25
Eurobond 2	6.815	10YUSBond	4.454	236	99.902	5.25	29-Oct-25
NAM04	9.290	R186	7.880	141	104.911	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.980	R186	7.880	10	101.116	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.475	3 month JIBAR	7.325	215	100.415	9.61	19-Aug-25
BWJ2e27	7.325	3 month JIBAR	7.325	0	100.329	7.46	19-Aug-25
DBN29	9.725	3 month JIBAR	7.325	240	100.080	9.96	31-May-25
NEDJ2028	10.075	3 month JIBAR	7.325	275	100.191	10.19	28-Aug-25
ORYJ25	9.825	3 month JIBAR	7.325	250	100.455	9.96	18-Aug-25
BWJL25	8.225	3 month JIBAR	7.325	90	100.086	8.49	02-Sept-25
SBNA26	8.695	3 month JIBAR	7.325	137	100.241	8.82	25-Aug-25
SBKN26	8.765	3 month JIBAR	7.325	144	101.267	8.98	13-Jul-25
SBNG25	8.715	3 month JIBAR	7.325	139	101.452	8.93	05-Jul-25
SBNG27	9.015	3 month JIBAR	7.325	169	101.499	9.23	05-Jul-25
SBKN27	8.475	3 month JIBAR	7.325	115	99.907	8.71	07-Jun-25
BWJf26S	8.825	3 month JIBAR	7.325	150	100.024	8.83	02-Sept-25
LHNS01	10.275	3 month JIBAR	7.325	295	100.502	10.41	17-Aug-25
LHN02	10.125	3 month JIBAR	7.325	280	101.876	10.36	29-Jun-25
PNJ25	10.025	3 month JIBAR	7.325	270	102.221	10.26	16-Jun-25
PNJ26	10.575	3 month JIBAR	7.325	325	102.280	10.81	18-Jun-25
PNJ27	10.575	3 month JIBAR	7.325	325	102.339	10.81	16-Jun-25
PNJ29	10.025	3 month JIBAR	7.325	270	102.165	10.26	18-Jun-25
FNBj27S	9.055	3 month JIBAR	7.325	173	101.836	9.29	23-Jun-25
FNBj28S	8.105	3 month JIBAR	7.325	78	101.628	8.34	24-Jun-25
FNB34	9.275	3 month JIBAR	7.325	195	100.000	9.28	03-Sept-25
GDW26	9.525	3 month JIBAR	7.325	220	100.000	9.76	03-Jun-25
GDW28	9.825	3 month JIBAR	7.325	250	100.000	10.06	03-Jun-25

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