

IJG Daily Bulletin

Tuesday, 04 April 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1592	14.77	0.94	0.94	-2.41	1890	1399
NSX Local	603	0.00	0.00	0.00	19.00	618	462
JSE ALSI	76615	514.79	0.68	0.68	4.88	81338	62194
JSE Top40	70959	461.04	0.65	0.65	5.98	75306	55844
JSE INDI	103235	285.10	0.28	0.28	14.31	107454	71389
JSE FINI	15666	170.38	1.10	1.10	0.90	17788	13646
JSE RESI	66955	720.74	1.09	1.09	-5.44	84797	54869
JSE Banks	9656	116.81	1.22	1.22	-2.00	11024	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33601	327.00	0.98	0.98	1.37	35492	28661
S&P 500	4125	15.20	0.37	0.37	7.42	4593	3492
NASDAQ	12189	-32.46	-0.27	-0.27	16.46	14534	10089
FTSE100	7673	41.26	0.54	0.54	2.97	8047	6708
DAX	15581	-47.92	-0.31	-0.31	11.90	15706	11863
Hang Seng	20409	9.07	0.04	-0.60	2.51	22701	14597
Nikkei	28188	146.67	0.52	0.84	8.36	29223	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.85	0.05	0.30	-0.40	-4.65	18.72	14.45
N\$/£	22.17	0.22	1.01	-0.99	-7.12	22.81	18.68
N\$/€	19.46	0.17	0.88	-0.88	-6.27	20.06	15.65
N\$/AUD\$	12.11	0.21	1.80	-1.55	-3.99	12.59	10.73
N\$/CAD\$	13.28	0.12	0.90	-1.02	-5.53	13.63	11.43
US\$/€	1.09	0.01	0.55	0.48	1.74	1.10	0.95
US\$/¥	132.46	-0.40	-0.30	0.05	-1.26	151.95	122.38

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.93	5.04	6.31	6.85	0.71	105.28	70.06
Gold	1984.65	15.37	0.78	0.54	8.54	2009.73	1614.96
Platinum	992.16	-3.06	-0.31	-0.76	-8.07	1105.72	821.28
Copper	404.55	-4.90	-1.20	-1.42	5.82	481.40	315.10
Silver	23.98	-0.11	-0.48	-0.96	-0.36	26.22	17.56
Palladium	1458.00	-10.00	-0.68	-0.78	-19.38	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	900	0.00	0.00	0.00	0.00	900	900
CGP	1383	0.00	0.00	0.00	6.14	1400	1050
FNB	3700	0.00	0.00	0.00	19.86	3700	2801
LHN	375	0.00	0.00	0.00	25.00	375	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	66
NBS	3200	0.00	0.00	0.00	50.49	3500	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1149	0.00	0.00	0.00	11.55	1150	1020
PNH	1281	0.00	0.00	0.00	-2.95	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	0.00	91.61	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.46	106.36	4.00	GC23	8.19	0	-0.67
R2030	9.85	90.96	3.50	GC24	7.38	-108	4.00
R213	10.25	82.69	2.50	GC25	8.53	7	-1.00
R2032	10.49	87.17	3.00	GC26	8.90	44	4.00
R2035	11.08	85.62	3.50	GC27	8.72	26	4.00
R209	11.11	67.02	3.50	GC28	9.75	-10	3.50
R2037	11.35	80.37	3.00	GC30	10.35	50	3.50
R2040	11.56	81.18	3.00	GC32	10.82	57	-2.50
R214	11.43	62.75	3.50	GC35	12.14	103	3.50
R2044	11.67	77.32	3.00	GC37	12.77	142	-2.00
R2048	11.64	76.66	2.50	GC40	12.88	145	3.50
				GC43	13.49	182	3.00
				GC45	13.70	203	-2.00
				GC48	13.88	224	2.50
				GC50	13.95	231	2.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	248.750	0.051	0.021	0.062	1.876	15 Feb	26 Jan	01 Feb
IJG All Bond Index	289.676	-0.136	-0.047	-0.018	4.301	19 Apr	30 Mar	22 Mar
WIBAR Overnight	6.640	0.017	0.257	0.257	4.37	14 Jun	25 May	03 May
WIBAR 3m	7.606	0.025	0.330	0.330	3.05	16 Aug	20 Jul	14 Jun
SA Repo Rate	7.75					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.25					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.00							01 Nov
NAM Prime Rate	10.75							13 Dec

The Day Ahead

Economic News	
US JOLTS Job Openings (Feb)	
US Factory Orders (Feb)	
US Durable Goods Orders (Feb F)	
Eurozone PPI (Feb)	
Japan Services PMI (Mar F)	

NSX Market Wrap

N\$31.9m traded on the NSX yesterday with N\$15.5m worth of Nedbank Group and N\$14.8m worth of Old Mutual exchanging hands. On the local bourse N\$125,726 worth of FirstRand Namibia traded at market and N\$38,724 worth of Capricorn Group traded at market. N\$786,415 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.7% to 76,614.96 as 89 stocks gained, 38 fell, and 4 were unchanged. Industrials REIT rose 37.5%, Bytes Technology Group gained 6.2% and Sasol climbed 5.7%. Karoo fell 4.2%, Pan African Resources dropped 2.2% and Tharisa declined 2.0%.

International Market Wrap

US Treasuries rose as a gauge of US factory activity contracted by more than expected, tempering inflation concerns fuelled by OPEC+'s surprise plan to cut oil production. Energy shares led gains in S&P 500, with US crude hitting US\$80 a barrel. The Nasdaq 100 underperformed major benchmarks as Tesla sank on data showing its price cuts barely boosted deliveries. Shares in Australia rose slightly and the nation's currency weakened following the Reserve Bank of Australia's decision to pause its most aggressive tightening cycle since 1989, although it said more tightening may be needed. Meanwhile, the Hong Kong Monetary Authority bought the local dollar for the first time since mid-February after the currency slid past the weak end of its trading band. South Korean inflation eased more than expected in March.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

SA Manufacturing PMI fell 0.7 point to 48.1 in March, below market, as per the Bureau for Economic Research.

US Manufacturing PMI was revised down 0.1 point to 49.2 in March, as per S&P Global.

US Construction Spending fell 0.1% m/m in February, as per the Census Bureau.

US ISM Manufacturing Index fell 1.4 points to 46.3 in March, below market, as per the Institute for Supply Management.

Germany Manufacturing PMI was revised up 0.3 point to 44.7 in March, as per S&P Global.

Eurozone Manufacturing PMI was revised up 0.2 point to 47.3 in March, as per S&P Global.

UK Manufacturing PMI was revised down 0.1 point to 47.9 in March, as per S&P Global.

Local News

Fuel prices unchanged for April. The Ministry of Mines and Energy has announced that fuel prices will not change for the month of April, with pump prices of N\$20.65 for diesel and N\$19.78 for petrol at Walvis Bay. "After entering the input factors into the new fuel pricing model, the Ministry recorded a combination of over and under-recoveries on petrol and both diesel products, namely an under-recovery of 29 cents per litre on petrol and over-recoveries of 75 cents per litre on diesel 50ppm, and 64 cents per litre on 10ppm, respectively," the Ministry said on Monday. The Ministry has also resolved to introduce a new model for calculating the basic fuel price (BFP) or import parity price for all price-controlled petroleum products. – The Brief

Osino confirms maiden resource on Namibian project will be published later this year. TSX-V-listed Osino Resources Corporation says a Phase 1 reverse circulation drilling campaign undertaken by partner company ASX-listed Prospect Resources on the Omaruru lithium project, in Namibia, has set the stage for a maiden resource to be delineated later this year. Particularly, assay results from the drill programme have outlined a new, near-surface shallow dipping discovery of lithium mineralisation in the Southern Brockmans zone and confirmed historical results at the Karlsbrunn deposit. Highlights from the Phase 1 drilling include 6 m grading 1.3% lithium oxide from 13 m and 8 m grading 0.99% lithium oxide from 6 m. - Mining Weekly

Union issues drought warning. The Namibia National Farmers Union (NNFU) has urged farmers to start preparing for the dry season, warning that drought is imminent as the country received insufficient rainfall this season. Since the previous drought that hit the country between the 2013 and 2019 seasons, rainfall activities have been erratic. Experts predict that Namibia's climate will become hotter and drier in the next five decades, with greater variability in rainfall. "No one was expecting this, farmers should be alert and start making necessary preparations because drought is heading our way. It is only prudent to inform our members as many still look reluctant thinking all is well, but it is not," NNFU's Acting President Amos Kapi said. – The Brief

Study for veterinary barrier on Angola border to start. The agriculture ministry intends to launch a feasibility assessment for the establishment of a veterinary barrier on the Namibia-Angola border this financial year. This is to effectively prevent the introduction of foot-and-mouth disease (FMD) and contagious bovine pleuropneumonia (CBPP) into the northern communal areas. More than 1.1 million cattle were vaccinated against CBPP and over 500,000 cattle were vaccinated against FMD in the northern communal areas (NCAs) during the 2022/2023 financial year. This is due to the ministry's rapid response to various outbreaks of livestock diseases. - Namibian Sun

SA Economic News

South Africa's preliminary tax collection missed estimates as refunds increased, fuel levies were temporarily reduced and rolling blackouts weighed on revenue expected from retailers and mining companies. The South African Revenue Service collected R1.687 trillion rand in the fiscal year through 31 March, Commissioner Edward Kieswetter told reporters in Pretoria, the capital, on Monday. While that's 5.4 billion rand less than projected in the February budget, it represents a 7.9% increase from the 2022 fiscal year.

Company News

Acsa CFO Siphamandla Mthethwa to take up finance reins at ArcelorMittal SA. **ArcelorMittal SA (Amsa)**, the local arm of the world's biggest steelmaker outside China, has appointed Siphamandla Mthethwa as its new group CFO and executive director, with effect from 1 July. The appointment comes 23 months after Desmond Maharaj announced his resignation after a three-year stint in the post at Amsa to pursue personal opportunities outside the business. - Business Day

PIC still gambling on Ayo. The settlement between the Public Investment Corporation (PIC) and **Ayo Technology Solutions**, in which Ayo will buy back part of the 29% interest the PIC bought in 2017, will result in only a small loss for government employees and pensioners – for now. Originally kept confidential, Ayo disclosed some of the terms of the secret settlement in a formal announcement on Monday, noting that some media outlets were already in possession of some of the facts. Ayo said it made the disclosure in terms of the Listings Requirements of the JSE. – Moneyweb

Bell boosted by strong demand, autonomous trucks ready to roll. Increased commodity demand, post-Covid-19 stimulus packages, as well as expanded infrastructure spending in several markets, have all combined to drive up demand for Bell's articulated dump trucks (ADTs), says Bell CEO Leon Goosen. Goosen indicates that Bell's overall order book is being maintained at record levels, and that the group is already taking orders for 2024. Bell last week reported significant improvement on its numbers compared with 2021, with profit after tax increasing by 63% to R478.9-million. Group sales were up 28% on 2021, owing largely to the improvement in the supply chain in the last quarter. Total revenue was up from R8-billion in 2021, to R10.3-billion in 2022. - Mining Weekly

Pick n Pay appoints workstreams to limit impact of load-shedding on its coffers. Retailer Pick n Pay has constituted workstreams to limit the effects of load-shedding on the group's earnings. This is as the group on Monday warned shareholders that its profit for the 2023 financial year might fall by as much as 18%. The group said headline earnings per share for the year ended February are likely to decrease by between 12% and 18% using a pro forma measure. The company said power cuts continue to put pressure on its earnings. "The impact of unprecedented load-shedding, particularly diesel expenditure to run generators (previously reported to be R346m for the first 10 months of FY23) has had a significant influence on these results," it said. – Business Day

SADC

Zambia's kwacha could extend one of the biggest currency declines in the world this year as talks to restructure US\$12.8 billion of debt get bogged down, according to a strategist at Societe Generale. The country had set a target to strike a deal with creditors by the end of March, a key step in the government's efforts to overhaul its debt payments. But despite prodding from the World Bank, and discussions with China, the biggest holder of Zambian debt, there's been little progress.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	504	59,282	682.0	1.16	1.16	(10.63)	80,444	47,604
B2G		7,076	(47.0)	(0.66)	(0.66)	16.25	7,308	5,084
CGP	2,800	1,383	-	-	-	6.14	1,400	1,050
FNB	3,398	3,700	-	-	-	19.86	3,700	2,801
FST	4,846	6,094	56.0	0.93	0.93	(1.90)	7,514	5,728
IVD	625	9,816	4.0	0.04	0.04	(8.69)	11,758	6,891
KFS		1,209	1.0	0.08	0.08	(0.17)	1,430	1,046
LHN		375	-	-	-	25.00	375	235
MEP	71	10,967	116.0	1.07	1.07	7.97	11,228	6,767
MIM	1,006	1,800	37.0	2.10	2.10	4.65	1,996	1,391
MOC		708	-	-	-	0.57	801	700
NAM		68	-	-	-	-	70	66
NBK	70,815	21,933	248.0	1.14	1.14	3.18	23,809	19,587
NBS	450	3,200	-	-	-	50.49	3,500	1,849
NHL		190	-	-	-	8.57	190	175
OCS		6,944	7.0	0.10	0.10	9.72	7,425	4,450
OMM	1,241,183	1,181	1.0	0.08	0.08	12.91	1,410	947
ORY		1,149	-	-	-	11.55	1,150	1,020
PNH		1,281	-	-	-	(2.95)	1,320	1,200
SILP		12,790	-	-	-	-	12,790	12,774
SLA	6,621	5,697	60.0	1.06	1.06	16.93	7,105	4,726
SNB	1,462	17,487	206.0	1.19	1.19	4.22	18,736	14,313
SNO	68	28,618	118.0	0.41	0.41	11.59	30,648	23,482
SNM		845	-	-	-	91.61	845	399
SRH	361	22,263	37.0	0.17	0.17	(1.49)	25,490	19,609
TRW	516	5,507	175.0	3.28	3.28	0.13	6,863	4,610
TTO		69	-	-	-	68.29	125	37
VKN		1,255	11.0	0.88	0.88	(5.43)	1,506	1,232

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	-	-	-
CGP	39.00	Interim	5.71	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	14.31	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	-	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.44	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	7.81	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	24 April 2023	Standard Bank Campus, 1 Chasie Street

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		25,461	189.00	0.75	0.75	-13.39	40,079	24,350
ENXGLD		34,410	295.00	0.86	0.86	14.46	36,454	27,399
ENXPLT		17,147	54.00	0.32	0.32	-1.63	20,100	13,477
SXNNAM		1,854	2.00	0.11	0.11	3.92	1,865	1,597
NGNGLD	2,407	32,914	253.00	0.77	0.77	14.35	34,004	26,338
NGNPLD		25,444	107.00	0.42	0.42	-13.69	40,093	24,531
NGNPLT		17,052	92.00	0.54	0.54	-1.54	17,972	13,519
SXNEMG		5,278	38.00	0.73	0.73	8.42	5,464	4,593
SXNWDM		7,037	99.00	1.43	1.43	13.04	7,155	5,545
SXNNDQ		13,176	139.00	1.07	1.07	25.24	13,255	10,140
SXN500		7,584	120.00	1.61	1.61	12.49	7,733	6,019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1925	190	11.0	11.0	-7.0	3450	1574
CER		18	0	0.0	0.0	0.0	32	10
DYL		759	77	11.3	11.3	-5.7	1476	617
FSY		716	76	11.9	11.9	23.0	1083	493
ELB		466	35	8.1	8.1	9.6	894	373
AGR		296	0	0	0	14.7	296	210

Fixed Income

Treasury Bills

Next Auction Date 05 April 2023

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.823	(10.29)	7.890	1.81
182-Day	8.146	(5.12)	7.780	1.69
273-Day	8.348	(10.03)	8.369	2.94
365-Day	8.496	(3.02)	8.530	1.66

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14 April 2023

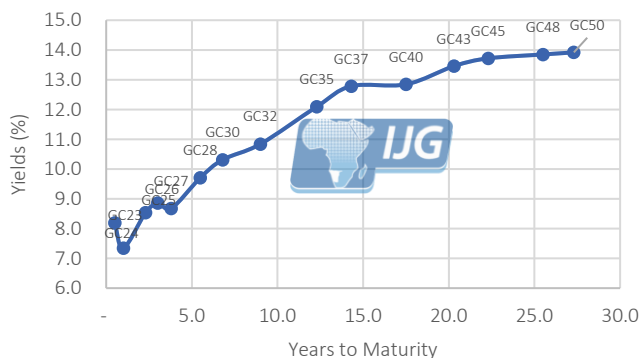
Commentary on Previous Auction:

The first 'normal' government bond auction in more than a month saw strong demand, with the Bank of Namibia (BoN) receiving N\$683.2m worth of bids for the N\$175m worth of vanilla bonds and N\$40m worth of ILBs on offer. The GC40-GC45 and the GC50 saw the bulk of the demand. All bonds were fully subscribed, but the BoN under-allocated on the GC35 and GC37. In the end the BoN raised N\$209.7m of the N\$215.0m on offer. The vanilla bonds on offer recorded an average spread contraction of 12bps, while the yields of the ILBs fell by an average of 7bps from their pre-auction levels.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.186	GT364/20Oct23	8.186	0	100.054	8.85	15-Apr-23
GC24	7.380	R186	8.460	-108	104.106	10.50	15-Apr-23
GC25	8.530	R186	8.460	7	99.671	8.50	15-Apr-23
GC26	8.899	R186	8.460	44	98.686	8.50	15-Apr-23
GC27	8.720	R186	8.460	26	99.424	8.00	15-Jul-23
GC28	9.747	R2030	9.850	-10	94.489	8.50	15-Apr-23
GC30	10.350	R2030	9.850	50	90.443	8.00	15-Jul-23
GC32	10.815	R213	10.245	57	89.410	9.00	15-Apr-23
GC35	12.135	R209	11.105	103	85.406	9.50	15-Jul-23
GC37	12.765	R2037	11.345	142	80.800	9.50	15-Jul-23
GC40	12.881	R214	11.430	145	78.451	9.80	15-Apr-23
GC43	13.489	R2044	11.670	182	78.081	10.00	15-Jul-23
GC45	13.700	R2044	11.670	203	75.447	9.85	15-Jul-23
GC48	13.875	R2048	11.635	224	72.663	10.00	15-Apr-23
GC50	13.945	R2048	11.635	231	76.339	10.25	15-Jul-23
GI25	3.290				144.507	3.80	15-Jul-23
GI27	3.700				111.538	4.00	15-Jul-23
GI29	5.250				122.097	4.50	15-Apr-23
GI33	6.150				106.163	4.50	15-Jul-23
GI36	6.520				99.589	4.80	15-Jul-23
Eurobond 2	7.241	10YUSBond	3.411	383	97.682	5.25	29-Apr-23
NAM03	9.110	R2023	7.550	156	102.050	10.06	01-Aug-23
NAM04	10.220	R186	8.460	176	102.628	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	7.937	GT364/08Dec23	8.295	-36	103.483	8.85	04-Jun-23
NEDNAM01	8.300	GC24	7.380	92	104.915	10.82	01-Aug-23
NEDX2030	8.645	GC25	8.530	12	103.622	10.21	31-Aug-23
BWFI23	8.850	GC23	8.186	42	100.019	8.72	29-Sep-23
BWFL23	8.037	GT364/08Dec23	8.295	-26	98.436	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.108	3 month JIBAR	7.958	215	101.054	9.60	19-May-23
BWJ2e27	7.958	3 month JIBAR	7.958	0	100.806	7.45	19-May-23
DBN29	10.358	3 month JIBAR	7.958	240	100.823	9.85	31-May-23
NEDJ2028	10.708	3 month JIBAR	7.958	275	100.860	10.20	28-May-23
ORYJ25	10.458	3 month JIBAR	7.958	250	101.151	9.95	17-May-23
BWJi24	9.458	3 month JIBAR	7.958	150	100.076	9.46	30-Jun-23
SBKN23	8.838	3 month JIBAR	7.958	88	101.472	8.26	26-Apr-23
BWJL23	8.908	3 month JIBAR	7.958	95	100.648	8.42	02-Jun-23
BWJL25	9.118	3 month JIBAR	7.958	116	100.666	8.63	02-Jun-23
SBNA24	9.108	3 month JIBAR	7.958	115	100.814	8.60	24-May-23
SBNA26	9.328	3 month JIBAR	7.958	137	100.811	8.82	25-May-23
SBKN26	9.398	3 month JIBAR	7.958	144	101.895	8.75	13-Apr-23
SBNG25	9.348	3 month JIBAR	7.958	139	99.949	8.66	05-Apr-23
SBNG27	9.648	3 month JIBAR	7.958	169	99.947	8.96	05-Apr-23
BWJf26S	9.458	3 month JIBAR	7.958	150	100.695	8.97	02-Jun-23
LHN01	11.508	3 month JIBAR	7.958	355	101.277	11.00	17-May-23
LHN02	10.758	3 month JIBAR	7.958	280	100.045	10.36	29-Jun-23
PNJ24	10.958	3 month JIBAR	7.958	300	100.365	10.53	18-Jun-23
PNJ25	10.658	3 month JIBAR	7.958	270	100.406	10.22	16-Jun-23
PNJ26	11.208	3 month JIBAR	7.958	325	100.375	10.78	18-Jun-23
PNJ27	11.208	3 month JIBAR	7.958	325	100.432	10.77	16-Jun-23
FNBj25S	9.408	3 month JIBAR	7.958	145	100.177	9.00	23-Jun-23
FNBj27S	9.688	3 month JIBAR	7.958	173	100.185	9.28	23-Jun-23

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