

IJG Daily Bulletin

Monday, 04 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1524	10.95	0.72	0.72	-6.67	1720	102
NSX Local	672	-4.56	-0.67	-0.67	-0.02	693	44
JSE ALSI	72775	45.76	0.06	0.06	-5.36	79456	69128
JSE Top 40	66337	-12.38	-0.02	-0.02	-5.90	73900	63312
JSE INDI	101032	-476.60	-0.47	-0.47	-2.59	109998	92852
JSE FINI	17406	197.66	1.15	1.15	-2.61	17915	14240
JSE RESI	50045	-237.72	-0.47	-0.47	-13.01	73901	48725
JSE Banks	10567	154.09	1.48	1.48	-3.48	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39087	90.99	0.23	0.23	3.71	39282	31430
S&P 500	5137	40.81	0.80	0.80	7.70	5140	3809
NASDAQ	16275	183.02	1.14	1.14	8.42	16302	10983
FTSE100	7683	52.48	0.69	0.69	-0.66	7974	7207
DAX	17735	56.88	0.32	0.32	5.87	17817	14458
Hang Seng	16557	-32.30	-0.19	0.28	-2.88	21006	14794
Nikkei	40093	182.53	0.46	2.37	19.81	40315	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.11	0.00	0.01	0.49	-3.92	19.92	17.42
N\$/£	24.20	0.02	-0.07	0.10	-3.75	24.73	21.81
N\$/€	20.73	0.01	-0.04	0.05	-2.64	21.33	19.22
N\$/AUD\$	12.46	-0.01	0.11	0.07	0.08	13.07	11.70
N\$/CAD\$	14.09	0.00	0.02	0.27	-1.97	14.66	13.08
US\$/€	1.08	0.00	0.08	0.38	-1.75	1.13	1.04
US\$/¥	150.23	0.11	-0.07	-0.17	-6.12	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.61	0.06	0.07	2.08	8.88	89.26	69.44
Gold	2080.84	-2.07	-0.10	1.79	0.87	2135.39	1809.50
Platinum	885.40	-2.87	-0.32	0.58	-10.74	1134.95	843.10
Copper	384.50	-1.65	-0.43	-0.05	-1.62	411.85	358.90
Silver	23.03	-0.10	-0.42	1.55	-3.23	26.14	19.90
Palladium	963.00	0.50	0.05	1.71	-13.83	1450.00	862.00
Uranium	94.50	0.00	0.00	-1.31	3.28	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1721	0.00	0.00	0.00	1.53	1734	1370
FNB	4950	0.00	0.00	0.00	1.00	5200	3229
LHN	405	0.00	0.00	0.00	3.58	415	352
MOC	780	0.00	0.00	0.00	2.50	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	-100.00	-3.23	-3.23	-4.73	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1285	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	0.00	890	519

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.97	103.69	0.50	GC24	8.87	0	-0.14
R2030	10.12	90.73	-0.50	GC25	9.27	30	0.50
R213	10.61	82.50	0.50	GC26	9.37	40	0.50
R2032	10.96	85.70	0.50	GC27	9.66	69	13.50
R2035	11.67	82.96	-0.50	GC28	9.69	-43	-0.50
R209	11.80	64.76	-1.00	GC30	9.65	-47	-0.50
R2037	12.08	76.90	-1.00	GC32	10.83	22	0.50
R2040	12.38	76.75	-0.50	GC35	11.55	-25	-1.00
R214	12.23	59.41	0.50	GC37	12.29	22	-1.00
R2044	12.48	72.81	0.50	GC40	13.09	87	9.50
R2048	12.40	72.20	0.00	GC43	13.02	55	0.50
R2053	12.32	94.50	-0.50	GC45	13.41	94	7.50
				GC48	13.49	109	0.00
				GC50	13.47	107	0.00

The Day Ahead	
Economic News	
Japan CPI (Feb)	
Japan Services PMI (Feb F)	
China Services PMI (Feb)	

NSX Market Wrap
N\$1.3m traded on the NSX on Friday with N\$152,216 worth of Investec and N\$69,507 worth of Truworths International exchanging hands. On the local bourse N\$1.0m worth of Namibia Breweries traded down 100c. N\$9,887 worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.1% to 72,775.49 as 67 stocks gained, 56 fell, and 2 were unchanged. KAP rose 11.7%, Truworths International gained 7.9% and Super Group climbed 4.4%. Metair Investments fell 6.8%, Northam Platinum Holdings dropped 4.7% and Alexander Forbes Group Holdings declined 3.2%.

International Market Wrap
Wall Street traders fearing another disappointing inflation report got a degree of relief after the Federal Reserve's favoured price gauge was on spot with estimates. The S&P 500 saw its 14th record this year — notching a fourth straight monthly win. The Nasdaq 100 climbed almost 1%, with Nvidia leading gains in megacaps. In late hours, Dell Technologies posted sales that beat estimates. New York Community Bancorp took a US\$2.4 billion hit to earnings as it identified weaknesses with its loan review process and wrote down the value of past deals. The lender named new leadership to navigate the turmoil. US 10-year yields fell one basis point to 4.25%. Bitcoin topped US\$61,000. This morning the blue-chip gauge Nikkei-225 Stock Average in Japan also surpassed 40,000 for the first time.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	267.718	0.060	0.022	0.067	1.417	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.477	-0.266	-0.083	0.000	-2.792	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.458	0	0	0	1.084	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.000	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

SA Absa Manufacturing PMI rose by 8.1 points to 51.7 in February, as per the Bureau for Economic Research.

US Manufacturing PMI rose 0.7 point to 52.2 in February, as per S&P Global.

US ISM Manufacturing Index fell by 1.3 points to 47.8 in February, as per S&P Global.

UK Manufacturing PMI rose 0.4 point to 47.5 in February, as per S&P Global.

Eurozone CPI rose 0.6% m/m and 3.1% y/y in February, as per Eurostat.

Eurozone Unemployment Rate fell to 6.4% in February from 6.5% in January, as per Eurostat.

Local News

8,639 houses built in five years. The government has built 8,639 houses in the last five years, while close to one million Namibians have been living in shacks since 2008. On average 1,727 houses have been built per year, with a backlog of 300,000. Since 1990, the government has built 81,291 houses through programmes like the Build Together Programme (BTP), Informal Settlement Upgrading and the National Housing Enterprise (NHE), among others. The latest housing figures were revealed by the Ministry of Urban and Rural Development last week. In stark contrast to the late president Hage Geingob's dream to eradicate shacks in Namibia in five years and despite declaring the housing situation a national humanitarian crisis in 2019, 67% of the urban population still live in informal settlements, representing approximately 979,762 Namibians living in shacks across the country. This represents 231,831 households living in shacks countrywide in 299 informal settlements. - The Namibian

Govt approves feasibility study for northern desalination plant. Government is laying the preparatory groundwork and will proceed with a feasibility study to assess the viability of constructing a desalination plant in northern Namibia. Information minister Emma Theofelus announced during a Cabinet briefing that the project will be funded by a grant provided by the African Development Bank (AfDB). "Cabinet took note that the feasibility study for the Northern Desalination Plant will be carried out to be funded by the AfDB grant. Cabinet approved that a feasibility study to be conducted of the new desalination plant for the northern regions of Namibia," Theofelus said. Touching on other water-related matters, Theofelus said the ministry of agriculture had been instructed to notify the Permanent Okavango River Basin Water Commission (Okacom) about planned measures to develop the Okavango Link Project. – Namibian Sun

Noronex acquires remaining stake in Namibian copper property for N\$19m. Noronex Limited has finalised the acquisition of Thunder Gold remaining 25% interest in the Dor-Wit copper property for a total of about N\$19 million (US\$1 million). Thunder Gold, formerly White Metal Resources, announced the completion of the transaction. President and CEO of Thunder Gold, Wes Hanson, noted that Noronex Limited has strategically positioned itself to enhance its presence in the Kalahari Copper Belt of Namibia through this acquisition, which includes an extension of around 800,000 hectares. Additionally, Thunder Gold will be entitled to a pro-rata (25%) portion of the net proceeds from the sale of the Dordabis license should that transaction be completed within the next six months. – Mining and Energy

SA Economic News

Eskom says CEO Marokane to resolve risks raised by consultants. South Africa's power utility Eskom Holdings said its new CEO will address findings made by consultants warning that an opaque management structure and the poor state of coal-fired stations risk deeper electricity outages already dragging on the economy. The consortium found low morale and a convoluted management structure at state-owned Eskom, according to the report. As the utility fails to meet demand due to frequent plant breakdowns, the consultants noted further constraint risks on more than 13,000 megawatts due to the poor condition of water treatment plants.

Company News

FNB Namibia's CashPlus transaction value has surpassed the N\$100 million. FNB Namibia's CashPlus transaction value has surpassed the N\$100 million threshold solidifying the most community banking service as the most preferred banking method nationwide. CashPlus, a pioneer in the financial services sector, makes it possible for agents to provide financial services thereby enhancing financial inclusion and convenience for FNB customers across the country. These transactions are all facilitated through FNB's existing cellphone banking and FNB App channels, offering customers unparalleled ease and efficiency in managing their finances. CashPlus as a channel has grown 44% annually with more. – New Era

MTN Nigeria's earnings plunge on weaker naira. As MTN warned almost a year ago, its largest business unit has been hit by a Nigerian naira, which has lost more than 90% of its value, pulling down its full-year earnings for 2023. The mobile operator managed to push up subscribers, saying that it sustained its resilient commercial and operational momentum in a challenging operating environment. – Business Day

Northam to pause development amid three-decade platinum low, says CEO. Northam Platinum will defer and temporarily halt some of its development projects to "preserve capital" as it and other platinum miners grapple with significant metals price decreases. Market conditions were the worst in three decades, CEO Paul Dunne told journalists on Friday. – Business Day

Spar to lend money to ailing shops. Wholesaler Spar is to offer loans to corporate-owned shops that require financial assistance, it said on Friday. It is lending R250m to shops in Namibia, including the Spar shops and Build It franchise. It is also offering R114m in loans to mostly corporate-owned shops in SA. – Business Day

Truworths looks to the UK for growth. If Truworths makes an acquisition, it is likely to be in the UK where it owns the shoe chain Office, which provides a third of its profits and has turned a corner after challenging times a few years ago. Truworths CEO Michael Mark was responding to a question about possible merger & acquisition (M&A) opportunities during an investor presentation on Friday, though his answer did not suggest anything was imminent. – Business Day

SADC News

Exports nudge up on stronger **Angola, Congo**. West African oil loadings edged higher month-on-month in February on stronger loadings from Angola, the Ivory Coast and Republic of the Congo. Exports to China jumped to a six-month high as westbound flows dropped, particularly to Spain and the Netherlands.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		41688	-331	-0.79	-0.79	-11.96	64797	39830
B2G		4620	96	2.12	2.12	-21.40	8050	4524
CGP		1721	0	0.00	0.00	1.53	1734	1370
FNB		4950	0	0.00	0.00	1.00	5200	3229
FST		6554	76	1.17	1.17	-10.84	7452	5947
IVD	1,268	12007	-55	-0.46	-0.46	-4.40	12640	9537
KFS		1512	-7	-0.46	-0.46	-1.50	1598	1148
LHN		405	0	0.00	0.00	3.58	415	352
MMT		2091	7	0.34	0.34	-4.48	2219	1665
MOC		780	0	0.00	0.00	2.50	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK		22020	101	0.46	0.46	1.84	23600	19544
NBS	34,110	3000	-100	-3.23	-3.23	-4.73	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7188	49	0.69	0.69	1.71	7649	6500
OMM		1220	26	2.18	2.18	-6.58	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1285	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7433	78	1.06	1.06	2.10	7433	5140
SNB		20760	578	2.86	2.86	-0.24	20851	14910
SNM		30433	163	0.54	0.54	6.20	30433	24061
SNO		845	0	0.00	0.00	0.00	890	519
SRH		25915	93	0.36	0.36	-5.78	27749	19440
TRW	927	7757	570	7.93	7.93	4.33	8418	4717
TTO		29	-11	-27.50	-27.50	-42.00	140	24
VKN		1480	3	0.20	0.20	4.82	1552	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	34.29	Interim	19.55	13 October 2023	03 November 2023
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.65	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform
SNO	Earnings Release	14 March 2024	EPS and HEPS for the financial year ended 31 December 2023 are expected to be materially higher, by between 18% and 28% (between 140 and 152 cents per share), than what was reported for the comparative period (119 cents).

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17362	-82	-0.47	-0.47	-13.19	30307	15880
ENXGLD		38197	-18	-0.05	-0.05	2.73	38215	32821
ENXPLT		16201	-360	-2.17	-2.17	-9.95	20491	15406
SXNNAM		2020	0	0.00	0.00	-3.12	2103	1763
NGNGLD		36571	5	0.01	0.01	2.76	36571	31410
NGNPLD		17449	-35	-0.20	-0.20	-12.66	29476	15941
NGNPLT		16077	-313	-1.91	-1.91	-9.97	20328	15293
SXNEMG		6093	32	0.53	0.53	4.44	6208	5103
SXNWDM		9183	50	0.55	0.55	9.66	9217	6740
SXNNDQ		19725	89	0.45	0.45	10.82	19862	12221
SXN500		10240	-3	-0.03	-0.03	10.50	10323	7269

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1934	-6	-0.3	-0.3	1.6	2135	1206
AMETCN		1191	22	1.9	1.9	19.3	1209	569
APETCN		1667	-21	-1.2	-1.2	-4.3	1826	1295
BHETCN	421	2348	-8	-0.3	-0.3	18.8	2521	1618
FAETCN		1962	49	2.6	2.6	44.2	1962	674
MSETCN		2189	21	1.0	1.0	13.6	2229	1238
MWETCN		1623	1	0.1	0.1	9.0	1637	1206
NFETCN		1295	-3	-0.2	-0.2	27.0	1307	588
TSETCN		1593	-23	-1.4	-1.4	-18.6	2231	1190
SRETcn		1439	4	0.3	0.3	11.5	1453	1028
ALETCN		1934	-6	-0.3	-0.3	1.6	2135	1206

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3708	-331	-8.2	-8.2	8.8	4870	1518
CER		16	1	6.7	6.7	0.0	32	12
DYL		1573	-133	-7.8	-7.8	13.9	2065	587
FSY		1342	-19	-1.4	-1.4	27.8	1565	404
EL8		593	-53	-8.2	-8.2	5.1	831	346
OSN		2402	-85	-3.4	-3.4	22.6	2487	1204
AGR		350	0	0	0.00	10.8	351	291

Fixed Income

Treasury Bills

Next Auction Date: 07-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.707	-1.62	8.746	1.54
182-Day	8.806	-0.62	8.830	1.46
273-Day	8.917	1.47	8.961	1.19
365-Day	8.914	3.15	8.968	2.18

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-March-24

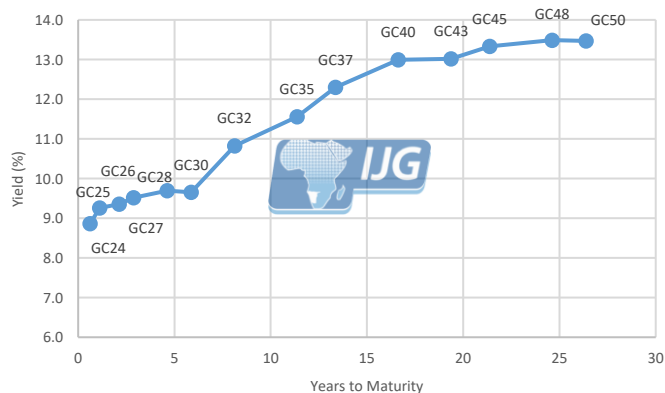
Commentary on Previous Auction:

Wednesday, 21 February's switch auction saw the central bank receive N\$444.0m worth of bids on the GC24 source bond. The BoN elected to allocate 75.9% or N\$336.8m of these, bringing the outstanding amount on the GC24 to N\$2.25bn. All available destination bonds received bids, with the GC28, GC48 and GC50 seeing the bulk.

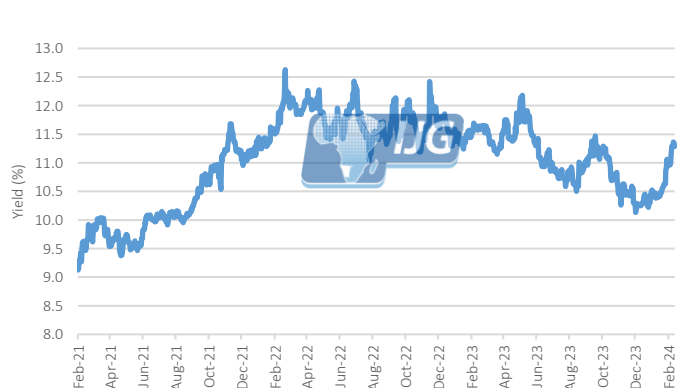
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.867	GT364/18Oct24	8.867	0	104.907	10.50	15-Apr-24
GC25	9.265	R186	8.965	30	102.389	8.50	15-Apr-24
GC26	9.365	R186	8.965	40	101.556	8.50	15-Apr-24
GC27	9.655	R186	8.965	69	96.925	8.00	15-Jul-24
GC28	9.690	R2030	10.120	-43	98.835	8.50	15-Apr-24
GC30	9.650	R2030	10.120	-47	93.725	8.00	15-Jul-24
GC32	10.830	R213	10.610	22	93.648	9.00	15-Apr-24
GC35	11.550	R209	11.795	-25	88.376	9.50	15-Jul-24
GC37	12.290	R2037	12.075	22	83.078	9.50	15-Jul-24
GC40	13.090	R214	12.225	87	81.587	9.80	15-Apr-24
GC43	13.022	R2044	12.475	55	80.041	10.00	15-Jul-24
GC45	13.410	R2044	12.475	94	76.324	9.85	15-Jul-24
GC48	13.490	R2048	12.400	109	78.909	10.00	15-Apr-24
GC50	13.472	R2048	12.400	107	78.117	10.25	15-Jul-24
GI25	3.900				149.908	3.80	15-Jul-24
GI27	4.550				115.877	4.00	15-Apr-24
GI29	5.029				130.037	4.50	15-Jul-24
GI33	5.685				119.158	4.50	15-Apr-24
GI36	5.990				110.331	4.80	15-Jul-24
Eurobond 2	5.923	10YUSBond	4.180	174	100.787	5.25	29-Apr-24
NAM04	10.465	R186	8.965	150	101.055	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.885	GC24	8.867	102	101.216	10.82	01-Aug-24
NEDX2030	9.380	GC25	9.265	12	100.798	10.21	31-Aug-24
BWFL26	9.065	R186	8.965	10	101.457	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.310	10.52	19-May-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.248	8.37	19-May-24
DBN29	10.767	3 month JIBAR	8.367	240	100.030	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	100.059	11.12	28-May-24
ORYJ25	10.867	3 month JIBAR	8.367	250	100.349	10.87	18-May-24
BWJi24	9.867	3 month JIBAR	8.367	150	99.196	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	99.975	9.53	02-Mar-24
SBNA24	9.517	3 month JIBAR	8.367	115	100.153	9.52	24-May-24
SBNA26	9.737	3 month JIBAR	8.367	137	100.130	9.74	25-May-24
SBKN26	9.807	3 month JIBAR	8.367	144	101.283	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.491	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.536	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.973	9.87	02-Mar-24
LHN01	11.917	3 month JIBAR	8.367	355	100.414	11.92	17-May-24
LHN02	11.167	3 month JIBAR	8.367	280	101.919	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	102.299	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	102.300	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	102.349	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	102.414	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.853	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.905	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	99.942	10.57	03-Mar-24
GDW28	10.867	3 month JIBAR	8.367	250	99.940	10.87	03-Mar-24

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