

IJG Daily Bulletin

Tuesday, 03 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1548	-24.74	-1.57	-1.57	-5.08	1853	578
NSX Local	683	0.04	0.01	0.01	34.74	686	105
JSE ALSI	71238	-1144.83	-1.58	-1.58	-2.48	81338	63280
JSE Top 40	65417	-1082.67	-1.63	-1.63	-2.30	75306	56903
JSE INDI	97537	-769.96	-0.78	-0.78	8.00	109998	75856
JSE FINI	15824	-312.01	-1.93	-1.93	1.92	17497	13718
JSE RESI	56112	-1443.13	-2.51	-2.51	-20.75	79846	54397
JSE Banks	9642	-196.63	-2.00	-2.00	-2.14	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33433	-74.15	-0.22	-0.22	0.86	35679	28661
S&P 500	4288	0.34	0.01	0.01	11.69	4607	3492
NASDAQ	13308	88.45	0.67	0.67	27.15	14447	10089
FTSE100	7511	-97.36	-1.28	-1.28	0.79	8047	6708
DAX	15247	-139.37	-0.91	-0.91	9.51	16529	11894
Hang Seng	17226	-583.22	-3.27	-3.27	-12.92	22701	14597
Nikkei	31164	-595.55	-1.88	-2.18	19.43	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.29	0.08	-0.40	-1.93	-11.70	19.92	16.70
N\$/£	23.28	0.05	-0.20	-0.82	-11.53	24.73	19.90
N\$/€	20.19	0.06	-0.28	-0.96	-9.66	21.33	17.47
N\$/AUD\$	12.18	-0.05	0.41	0.02	-4.76	13.07	11.29
N\$/CAD\$	14.07	0.01	-0.10	-0.93	-10.69	14.66	12.34
US\$/€	1.05	0.00	-0.12	-1.03	-2.25	1.13	0.96
US\$/¥	149.89	0.03	-0.02	-0.35	-12.52	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	89.74	-0.97	-1.07	-2.67	9.91	95.35	69.58
Gold	1819.53	-8.50	-0.46	-1.57	-0.25	2062.99	1616.74
Platinum	872.55	-9.16	-1.04	-3.89	-18.78	1134.95	861.33
Copper	360.65	-3.50	-0.96	-3.51	-5.34	433.30	330.00
Silver	20.99	-0.05	-0.26	-5.36	-12.37	26.14	18.09
Palladium	1204.50	-1.40	-0.12	-4.10	-34.21	1810.00	1180.50
Uranium	72.63	0.00	0.00	1.04	49.34	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1642	1.00	0.06	0.06	26.02	1642	1135
FNB	4900	-1.00	-0.02	-0.02	58.74	5140	2902
LHN	388	0.00	0.00	0.00	29.33	396	267
MOC	715	0.00	0.00	0.00	1.56	750	701
NAM	69	0.00	0.00	0.00	1.47	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	0.00	21.36	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.47	102.77		GC23	7.58	0	-2.93
R2030	10.87	87.08		GC24	8.47	-100	5.00
R213	11.43	78.27		GC25	9.34	-13	5.00
R2032	11.76	81.46		GC26	9.33	-14	5.00
R2035	12.43	78.63		GC27	9.95	48	5.00
R209	12.52	60.93		GC28	10.26	-61	5.10
R2037	12.77	72.95		GC30	10.54	-33	5.10
R2040	12.96	73.35		GC32	10.80	-63	5.50
R214	12.87	56.16		GC35	11.66	-86	6.50
R2044	13.05	69.55		GC37	12.40	-37	5.50
R2048	12.94	69.10		GC40	12.60	-27	7.50
R2053	12.92	90.32		GC43	12.56	-49	6.20
				GC45	13.05	0	0.70
				GC48	13.00	5	6.40
				GC50	12.97	3	6.40

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.738	0.058	0.022	0.045	5.966	15 Feb	26 Jan	01 Feb
IJG All Bond Index	308.340	-0.767	-0.248	-0.248	11.021	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.409	-0.001	-0.013	-0.013	16.457	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	0.000	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead
Economic News
 US JOLTS Job Openings (Aug)

NSX Market Wrap
 N\$1.8m traded on the NSX yesterday with N\$473,198 worth of Standard Bank Group and N\$321,786 worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$193,756 worth of Capricorn Group traded up 1c and N\$98,000 worth of FirstRand Namibia traded down 1c. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 1.6% to 71,238.06 as 26 stocks gained, 96 fell, and 5 were unchanged. Astral Foods Ltd rose 5.1%, Transaction Capital gained 4.8% and Italtile climbed 2.3%. Pick n Pay Stores fell 14.9%, Karoo dropped 6.4% and Pan African Resources declined 6.0%.

International Market Wrap
 The rout in Treasuries intensified Monday and US stocks struggled as traders digested messaging that the Federal Reserve needs to leave borrowing costs high to rein in inflation. Yields on five-year to 30-year Treasuries rose 10 basis points on the day. The rate on the 10-year benchmark bond hit the highest since 2007, reaching 4.7%, while the 30-year topped 4.81%, the highest since 2010. The S&P 500 ended the day little changed after clawing back losses in the final minutes of the session. The dollar rose versus its Group-of-10 peers, after enjoying its best quarter in a year. Against the yen, it touched a year-to-date high, after the Bank of Japan said it would conduct an additional buying operation. Gold prices slipped to seven-month lows, extending last week's 4% slide, under pressure from surging bond yields.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South Africa Manufacturing PMI fell 4.3 points to 45.4 in September, below market, as per the Bureau for Economic Research.

US Manufacturing PMI was revised up 0.9 point to 49.8 in September, as per S&P Global.

US Construction Spending rose 0.5% m/m in August, as per the Census Bureau.

US ISM Manufacturing Index rose 1.4 points to 49.0 in September, above market, as per the Institute for Supply Management.

Eurozone Manufacturing PMI was confirmed at 43.4 in September, as per S&P Global.

Eurozone Unemployment Rate fell from a revised 6.5% in July to 6.4% in August, as per Eurostat.

UK Nationwide House Price Index was steady m/m but fell 5.3% y/y in September, as per the Nationwide Building Society.

UK Manufacturing PMI was revised up 0.1 point to 44.3 in September, as per S&P Global.

Local News

IMF projects Namibia's economy to grow by 3.2%. The International Monetary Fund (IMF) says Namibia's real GDP grew by 4.6% in 2022, with continued expansion expected at a rate of 3.2% this year, which is poised to surpass pre-pandemic levels. The IMF's mission chief for Namibia, Jaroslaw Wieczorek, highlighted the positive economic outlook that Namibia will experience substantial growth in the coming years, attributing the growth primarily to the mining sector. "Driven by mining, Namibia's real GDP grew 4.6% in 2022, and growth of 3.2% in 2023 is expected to bring output back above the pre-pandemic level," Wieczorek said as he shared insights during the recently concluded Article IV Consultation. – The Brief

IMF red flags Namibia's red tape. The International Monetary Fund (IMF) has raised concerns about excessive bureaucracy in Namibia, which it says is discouraging potential investors. IMF Namibian mission head Jaroslaw Wieczorek yesterday stressed the need for the government to streamline administrative processes and create a more conducive environment for foreign investors. "There is a general sense that the economy is slightly over regulated. There is too much of an administrative burden. The cost of doing business is elevated," Wieczorek said. He pointed out that the excessive paperwork required to conduct business in Namibia has raised concerns among businesses and this administrative burden is currently one of the primary obstacles to the country's socio-economic development. – The Namibian

IMF praises Namibia's fiscal discipline, warns of structural challenges. The International Monetary Fund (IMF) has praised Namibia's strong fiscal discipline and prudent economic policies, which have spared the country from seeking financial assistance from the global lender. Jaroslaw Wieczorek, the IMF mission chief for Namibia, said the country belongs to a fortunate group that does not typically require IMF intervention. He added that the Bretton Woods institution primarily steps in during times of crisis, when reserves are depleted, domestic borrowing options are exhausted, or significant adjustments are necessary. Wieczorek said Namibia's current economic stability and responsible fiscal management place it in a favourable position, reducing the need for IMF intervention. – The Brief

Namibia requires N\$94.6bn to meet climate change targets. The African Development Bank (AfDB) says Namibia needs at least N\$94.6 billion to meet its climate targets and about N\$11.2 billion to achieve its green growth objectives from 2021 to 2023. The latest figures are a bit lower compared to earlier estimates by the Minister of Environment, Pohamba Shifeta, that the government requires about N\$255 billion to fully implement the Nationally Determined Contribution (NDC), a climate action plan to cut emissions and adapt to climate impacts. According to the AfDB country focus report, the largest share of climate finance flows in Namibia (98%) is from public finance, with private finance accounting for 2%. – The Brief

SA Economic News

South African policy uncertainty eases on better GDP, inflation. Policy uncertainty in South Africa eased in the third quarter after better-than-expected economic growth data and as inflation eased to within the central bank's target range. The Policy Uncertainty Index compiled by the North-West University Business School fell to 71.8 in the three months through September, from a record 76.2 in the second quarter, the institution said in a statement on Monday. The baseline for the index is 50.

Company News

Calgro M3 shares jump after flagging profit rise. Calgro M3, the affordable housing and memorial parks developer, has advised shareholders to expect improved earnings when it publishes its half-year results in mid-October, boosted by the mix of units developed and sold which diversified its revenues. Revenue is anticipated to have increased by about 13.5% for the six months ended August, Calgro said in a trading update. Headline earnings per share (HEPS) are expected to rise between 28.4% and 48.4% from 57c in the prior year. – Business Day

Investec eyes doubling market share in business banking in two years. The head of Investec business banking says the company aims to woo unlisted companies with an annual turnover of more than R30m as clients, with a target of doubling its market share in the sector over the next two years. Over the past two years the group has been laying building blocks in its transactional business banking capabilities, said Dhiren Mansingh, head of business transactional banking. It has always felt underrepresented in the unlisted space in terms of market share, he said. – Business Day

Nampak tells of successes in its debt refinancing. Debt-laden Nampak has told shareholders that its life-saving debt refinancing has been successfully implemented from 29 September and the final agreements for its turnaround plan have been signed. The debt refinance package that the JSE-listed manufacturer negotiated with lenders and announced in August hinged on successful implementation of a rights offer alongside a robust asset disposal plan. – Business Day

Pieter Boone out as Pick n Pay CEO, shares crash 10% on loss warning. Pieter Boone has stepped down as CEO of Pick n Pay, less than two and half-years into the role, after the board decided that a change in leadership was needed to get the retailer back "on the right trajectory". "Unfortunately, in a very difficult environment, the performance of our core Pick n Pay business has been very challenging over the past months, and has not met expectations. Pieter accepts that the board has decided on a change in leadership. He leaves us with our heartfelt thanks and best wishes for the future," board chair Gareth Ackerman said in a statement on Monday. – News 24

JSE censures Trustco. The JSE (Johannesburg Stock Exchange) has publicly censured Trustco Group Holdings for its failure to promptly inform shareholders about the effects of a change in the terms of a loan advanced to Huso Investments Proprietary by Trustco's Chief Executive Officer and shareholder, Quinton van Rooyen. The action comes after the change in the loan terms for Huso was identified in 2020 by the JSE's Pro-Active Monitoring Unit during their review of Trustco's interim financial statements for the six months ending on 30 September 2018, and the annual financial statements for the year ending on 31 March 2019. According to the JSE, it was only after the transaction, in which Trustco acquired Huso from Van Rooyen, became effective on September 4, 2018, and was disclosed in the Company's interim financial statements, that shareholders and the market became aware of the impact of Huso's change in financial position on the Trustco group. – The Brief

SADC News

Angola's economy expanded in the second quarter after the OPEC member's largest industry — oil and refining — ended two consecutive quarters of contraction. Gross domestic product rose 0.2% in the three months through June, compared with a 1.1% decline in the prior quarter, the Luanda-based statistics agency said in a report published on its website on Monday. The year-on-year rate was flat, compared with 0.3% growth in the previous three-month period.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	237	51682	-845	-1.61	-1.61	-22.09	76882	47491
B2G		5426	-31	-0.57	-0.57	-10.86	8050	5288
CGP	11800	1642	1	0.06	0.06	26.02	1642	1135
FNB	2000	4900	-1	-0.02	-0.02	58.74	5140	2902
FST	2335	6271	-115	-1.80	-1.80	0.95	7452	5728
IVD	333	10437	-455	-4.18	-4.18	-2.91	11758	7400
KFS		1285	-25	-1.91	-1.91	6.11	1450	1065
LHN		388	0	0.00	0.00	29.33	396	267
MMT	16179	1967	-9	-0.46	-0.46	14.36	2047	1502
MOC		715	0	0.00	0.00	1.56	750	701
NAM		69	0	0.00	0.00	1.47	70	67
NBK	242	19766	-467	-2.31	-2.31	-7.02	23809	19587
NBS		3659	0	0.00	0.00	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7560	10	0.13	0.13	19.45	7649	5250
OMM	2303	1192	-14	-1.16	-1.16	13.96	1333	947
ORY		1250	0	0.00	0.00	21.36	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	993	6449	-118	-1.80	-1.80	32.37	6890	4726
SNB	2597	18082	-290	-1.58	-1.58	7.77	19865	1844
SNM	21	29672	-522	-1.73	-1.73	15.70	31247	24560
SNO	1455	756	0	0.00	0.00	71.43	845	420
SRH	213	23702	-282	-1.18	-1.18	4.88	26480	19440
TRW	1781	7584	-66	-0.86	-0.86	37.89	7683	4717
TTO		80	0	0.00	0.00	63.27	140	24
VKN	2387	1319	9	0.69	0.69	-0.60	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.09	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.17	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22148	-855	-3.72	-3.72	-24.66	40079	21013
ENXGLD		34057	-50	-0.15	-0.15	13.29	37858	28948
ENXPLT		16475	-233	-1.39	-1.39	-5.48	20491	15632
SXNNAM		1976	-24	-1.20	-1.20	10.76	2000	1700
NGNGLD		32582	-74	-0.23	-0.23	13.20	36220	27720
NGNPLD		22200	-893	-3.87	-3.87	-24.69	40093	21037
NGNPLT		16382	-236	-1.42	-1.42	-5.40	20328	15497
SXNEMG		5565	46	0.83	0.83	14.32	5818	4593
SXNWDM		7735	2	0.03	0.03	24.26	8157	6055
SXNNDQ		16083	182	1.14	1.14	52.87	16893	10478
SXN500		8540	52	0.61	0.61	26.67	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3587	142	4.1	4.1	73.3	3597	1518
CER		13	-2	-13.3	-13.3	-27.8	32	10
DYL		1618	11	0.7	0.7	101.0	1618	587
FSY		946	-64	-6.3	-6.3	62.5	1023	404
ELB		685	13	1.9	1.9	61.2	685	346
OSN		1468	-34	-2.3	-2.3		1761	1468
AGR	27782	312	-1	-0.3195	-0.32	20.9	313	252

Fixed Income

Treasury Bills

Next Auction Date: 05-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.436	-1.94	8.479	1.38
273-Day	8.499	-1.26	8.590	0.90
365-Day	8.560	0.75	8.600	1.17

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Oct-23

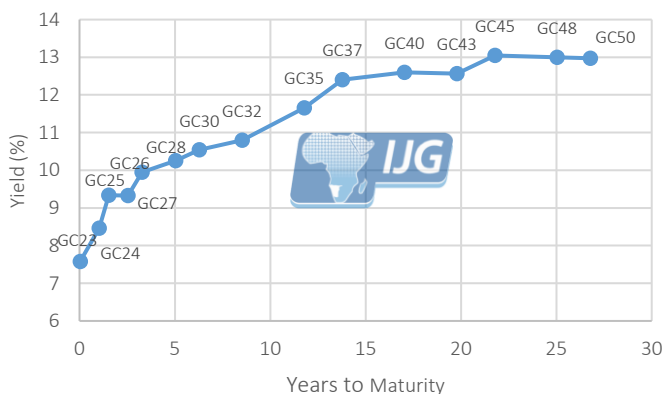
Commentary on Previous Auction:

The second GC24 switch auction on 27 September saw the BoN receive N\$1.32bn worth of bids on the source bond. The central bank elected to allocate 86.0% or N\$1.13bn of these, bringing the outstanding amount on the GC24 to N\$2.87bn. Spreads increased by 4bps on average. All bonds, bar the GC48, recorded wider spreads.

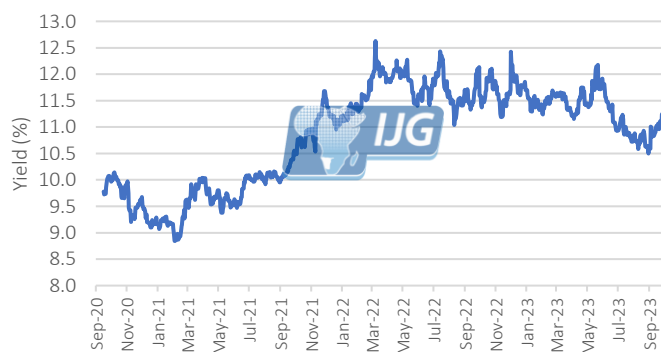
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.581	GT364/20Oct23	7.581	0	99.731	8.85	15-Oct-23
GC24	8.465	R186	9.465	-100	101.613	10.50	15-Oct-23
GC25	9.340	R186	9.465	-13	98.529	8.50	15-Oct-23
GC26	9.330	R186	9.465	-14	97.870	8.50	15-Oct-23
GC27	9.949	R186	9.465	48	96.345	8.00	15-Jan-24
GC28	10.258	R2030	10.871	-61	92.925	8.50	15-Oct-23
GC30	10.541	R2030	10.871	-33	90.225	8.00	15-Jan-24
GC32	10.795	R213	11.425	-63	89.839	9.00	15-Oct-23
GC35	11.660	R209	12.515	-86	88.354	9.50	15-Jan-24
GC37	12.404	R2037	12.770	-37	83.049	9.50	15-Jan-24
GC40	12.595	R214	12.865	-27	80.242	9.80	15-Oct-23
GC43	12.562	R2044	13.047	-49	83.546	10.00	15-Jan-24
GC45	13.047	R2044	13.047	0	79.134	9.85	15-Jan-24
GC48	12.996	R2048	12.944	5	77.588	10.00	15-Oct-23
GC50	12.973	R2048	12.944	3	81.893	10.25	15-Jan-24
GI25	3.200				148.357	3.80	15-Jan-24
GI27	4.440				111.361	4.00	15-Oct-23
GI29	5.094				126.709	4.50	15-Jan-24
GI33	5.579				114.444	4.50	15-Oct-23
GI36	5.978				107.925	4.80	15-Jan-24
Eurobond 2	8.233	10YUSBond	4.679	355	96.683	5.25	29-Oct-23
NAM04	11.225	R186	9.465	176	100.134	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.385	GC24	8.465	92	102.918	10.82	01-Feb-24
NEDX2030	9.455	GC25	9.340	12	101.854	10.21	29-Feb-24
BWFL23	7.815	GT364/08Dec23	8.072	-26	101.208	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	101.263	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	101.010	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.931	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	101.053	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.334	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	100.053	9.83	31-Dec-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.735	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.757	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.774	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	101.008	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	101.004	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	102.204	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	99.920	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	99.918	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.801	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.494	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	100.089	11.13	29-Dec-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.425	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.473	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.434	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.496	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	100.236	9.78	23-Dec-23
FNBj27S	10.063	3 month JIBAR	8.333	173	100.243	10.06	23-Dec-23
GDW26	10.533	3 month JIBAR	8.333	220	100.844	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.868	10.99	03-Sep-23

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