

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1519	2.20	0.15	-0.38	23.28	5967	1004
<b>NSX Local</b>	464	0.05	0.01	0.01	1.77	476	412
<b>JSE ALSI</b>	66654	-321.81	-0.48	-1.15	12.20	69814	51226
<b>JSE Top40</b>	60357	-255.15	-0.42	-1.12	10.99	63969.70	46976.12
<b>JSE INDI</b>	84608	-146.52	-0.17	1.37	8.61	90420	70669
<b>JSE FINI</b>	14336	-136.30	-0.94	-1.21	18.87	14658	9268
<b>JSE RESI</b>	63429	-363.67	-0.57	-4.43	10.17	73210	46546
<b>JSE Banks</b>	8573	-21.31	-0.25	-1.51	25.17	8788	4797

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	35444	131.29	0.37	0.23	15.80	35631	26144
<b>S&amp;P 500</b>	4537	12.86	0.28	0.32	20.79	4546	3209
<b>NASDAQ</b>	15331	21.80	0.14	0.47	18.95	15380	10519
<b>US 30yr Bond</b>	1.90	-0.02	-0.85	-1.27	15.99	2.51	1.32
<b>FTSE100</b>	7164	14.06	0.20	0.62	10.89	7224	5526
<b>DAX</b>	15841	16.30	0.10	0.03	15.47	16030	11450
<b>Hang Seng</b>	26090	62.14	0.24	0.07	-4.90	31183	23124
<b>Nikkei</b>	28544	92.49	0.33	3.56	5.99	30715	22879

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	14.47	0.05	0.36	0.55	1.73	17.27	13.41
<b>N\$/€</b>	20.01	0.17	0.84	-0.03	0.54	22.32	18.95
<b>N\$/£</b>	17.18	0.11	0.65	-0.01	4.64	20.10	16.31
<b>N\$/AUD\$</b>	10.71	0.09	0.82	-0.70	5.65	12.32	10.36
<b>N\$/CAD\$</b>	11.52	0.10	0.88	0.05	0.34	12.92	11.10
<b>US\$/€</b>	1.19	0.00	0.30	0.57	-2.78	1.23	1.16
<b>US\$/¥</b>	109.94	-0.07	-0.06	-0.02	-6.17	111.66	102.59

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	73.03	1.44	2.01	1.86	43.34	75.87	40.62
<b>Gold</b>	1809.66	-4.24	-0.23	-0.14	-4.60	1973.60	1676.89
<b>Platinum</b>	1002.25	-2.94	-0.29	-1.18	-6.37	1339.73	828.47
<b>Copper</b>	430.40	2.60	0.61	-1.23	22.62	487.05	289.00
<b>Silver</b>	23.91	-0.24	-0.98	0.14	-9.37	30.10	21.68
<b>Uranium</b>	33.57	0.03	0.08	1.06	0.23	33.50	30.64
<b>Palladium</b>	2410.50	10.10	0.42	-2.45	-1.32	2962.00	2270.00

## NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	900	0.00	0.00	0.00	0.00	1000	900
<b>NBS</b>	3402	1.00	0.03	0.03	2.32	3451	2905
<b>NHL</b>	180	0.00	0.00	0.00	13.21	180	159
<b>CGP</b>	1287	0.00	0.00	0.00	-0.77	1350	1000
<b>FNB</b>	2999	0.00	0.00	0.00	30.16	3051	2300
<b>ORY</b>	1144	0.00	0.00	0.00	-18.29	1740	1000
<b>NAM</b>	66	0.00	0.00	0.00	6.45	66	62
<b>PNH</b>	1200	0.00	0.00	0.00	4.44	1215	1094
<b>SILP</b>	12790	0.00	0.00	0.00	0.00	12791	12790
<b>SNO</b>	647	0.00	0.00	30.60	30.60	845	647
<b>LHN</b>	170	0.00	0.00	0.00	-36.09	267	145
<b>DYL</b>	904	50.00	5.85	6.60	72.19	1050	286
<b>FSY</b>	913	-62.00	-6.36	-1.83	156.46	1239	156
<b>MEY</b>	462	32.00	7.44	6.45	164.00	476	92

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R2023</b>	4.87	104.07	0.00	<b>GC21</b>	4.22	0	-0.95
<b>R186</b>	7.28	113.89	-1.00	<b>GC22</b>	4.83	0	-0.43
<b>R2030</b>	8.74	95.64	-2.50	<b>GC23</b>	5.59	72	0.00
<b>R213</b>	9.08	86.96	-2.00	<b>GC24</b>	6.88	-40	-1.00
<b>R209</b>	10.00	71.57	-1.00	<b>GC25</b>	7.07	-22	-1.00
<b>R2037</b>	10.25	86.57	-1.00	<b>GC26</b>	7.73	45	-1.00
<b>R214</b>	9.08	86.96	-2.00	<b>GC27</b>	7.99	71	-1.68
<b>R2044</b>	10.44	85.44	0.00	<b>GC30</b>	9.62	88	-0.89
<b>R2048</b>	10.37	85.49	0.00	<b>GC32</b>	10.15	107	-2.00
				<b>GC35</b>	11.27	127	-4.85
				<b>GC37</b>	12.01	176	-1.00
				<b>GC40</b>	12.83	245	-0.50
				<b>GC43</b>	12.97	253	-3.47
				<b>GC45</b>	12.98	254	0.00
				<b>GC48</b>	13.01	265	0.00
				<b>GC50</b>	13.09	273	0.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	227.809	0.026	0.01	0.023	2.723	17 Feb	21 Jan	27 Jan
<b>IJG Bond Index</b>	255.419	0.247	0.10	0.097	4.092	14 Apr	25 Mar	17 Mar
<b>WIBAR Overnight</b>	3.835	0.008	-	-	-	16 Jun	20 May	28 Apr
<b>WIBAR 3m</b>	4.269	0.013	-	-	-	18 Aug	22 Jul	16 Jun
<b>SA Repo Rate</b>	3.50	-	-	-	-	20 Oct	23 Sep	28 Jul
<b>SA Prime Rate</b>	7.00	-	-	-	-	08 Dec	18 Nov	22 Sep
<b>NAM Bank Rate</b>	3.75	-	-	-	-	-	-	03 Nov
<b>NAM Prime Rate</b>	7.50	-	-	-	-	-	-	15 Dec

<sup>1</sup>Prices quoted in Australian cents <sup>2</sup>Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## The Day Ahead

### Economic News

US Unemployment Rate (Aug)  
US Nonfarm Payrolls (Aug)  
US ISM Services Index (Aug)  
US Markit Services PMI (Aug F)  
Eurozone Markit Services PMI (Aug F)  
UK Markit Services PMI (Aug F)  
Germany Markit Services PMI (Aug F)

## NSX Market Wrap

N\$23.4m traded on the NSX yesterday with N\$19.1m worth of Old Mutual and N\$3.3m worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$268,282 worth of Namibia Breweries traded up 1c. N\$410,860 worth of ETFs traded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.5% to 66,654.24 as 52 stocks gained, 85 fell, and 3 were unchanged. Brait rose 9.1%, Arrowhead Properties gained 7.4% and Aspen Pharmacare Holdings climbed 4.9%. Discovery fell 7.8%, Impala Platinum Holdings dropped 6.9% and Harmony Gold Mining declined 6.1%.

## International Market Wrap

US stocks rose ahead of a key jobs report that will shape bets on the path of interest rates and the Federal Reserve's massive bond-buying program. The dollar retreated. The S&P 500 closed at a fresh record, with energy and industrial shares among the biggest gainers. Technology underperformed. Treasury yields have barely budged since Fed Chair Jerome Powell said last week that the central bank could begin tapering its asset purchases this year. MSCI's Asia-Pacific gauge climbed for a sixth day, the longest streak since January, aided by Japan, where equities jumped amid signs that Prime Minister Yoshihide Suga plans to resign after his approval ratings slid.

	2019	2020	2021
GDP (y/y)	-1.6%	-8.0%	2.7%*
Inflation (y/y)	2.6%	2.4%	3.7%*
PSCE (y/y)	6.9%	1.6%	1.6%
M2 (y/y)	10.5%	-	-
IJG BCI	49.9	-	-

\*forecast \*\*nowcast

## MPC Meeting Calendar for 2021

	BoN	SARB	FOMC
	17 Feb	21 Jan	27 Jan
	14 Apr	25 Mar	17 Mar
	16 Jun	20 May	28 Apr
	18 Aug	22 Jul	16 Jun
	20 Oct	23 Sep	28 Jul
	08 Dec	18 Nov	22 Sep
	-	-	03 Nov
	-	-	15 Dec

## International News

**US Initial Jobless Claims** fell by 14,000 to 340,000 in the week of 28 August, as per the Department of Labour.

**US Trade Deficit** narrowed by US\$3.1bn to US\$70.1bn in July, as per the US Census Bureau.

**US Langer Consumer Comfort Index** rose by 1.0 points to 58.2 in the week of 29 August, as per Langer Research.

**US Factory Orders** rose by 0.4 % m/m in July, as per the US Census Bureau.

**US Durable Goods Orders** fell by 0.1% m/m in July, as per the US Census Bureau.

**Japan Services PMI** fell by 0.6 points to 42.9 in August, as per Markit.

## Local News

**SBN Holdings Limited released interim results for the period ended 30 June 2021 (1H21).** Profit after tax fell by 16.5% y/y to N\$189.6 million. Net interest income declined by 4.7% to N\$600.6 million as a result of the 275-basis point reduction in the repo rate last year, coupled with the decline in loans and advances in FY20. Gross loans and advances to customers increased by 2.7% to N\$23.0 billion in 1H21. Corporate lending posted growth of 11.0% and mortgage loans grew by 2.8%. Impairments decreased by 18.5% and the credit loss ratio improved from 1.3% to 1.0% for the period. Operating expenses rose by 4.1% y/y.

**Agribank thriving in uncertain times.** Agribank thriving in uncertain times. For 2020/21 financial year, which ended March 2021, the Agricultural Bank of Namibia (Agribank) delivered solid financial results for a fifth consecutive year, recording a surplus of N\$37 million. The board together with management of the bank presented the annual report to the government as the shareholder, represented by the ministers of finance and public enterprises, at the Annual General Meeting (AGM), that took place on Tuesday, 31 August 2021. According to Rino Muranda, the bank's manager for marketing and communication in a media statement, loans to the value of N\$217 million were disbursed, benefiting a total number of 1,301 customers. Of this amount, a total of N\$44 million exclusively benefitted female clients compared to N\$21 million in the previous financial year. An amount of N\$39 million was lent exclusively to the youth, while N\$13 million was lent to communal farmers without collateral, Muranda pointed out. – Namibian Sun

**Mining industry resilient during pandemic.** While all of Namibia's main economic sectors have been severely impacted by the Covid-19 pandemic with its ensuing emergency measures, the mining industry is getting through "unscathed". This is according to minister of mines and energy Tom Alweendo, who on Wednesday addressed the Chamber of Mines of Namibia's annual conference. He said the ability of the industry to forge forward in unforeseen, unprecedented circumstances is an indication of the positive working relationship between the government and the mining sector. This resilience, and several key factors that include a rise in global commodity prices, reviewed policies, and a versatile mineral resource industry, also indicate a good forecast for the sector in the local economy. – The Namibian

**TransNamib is dying a painful death.** TransNamib chief executive officer Johny Smith says he is being impeded in his duties at the parastatal by board chairperson Sigrid Tjijorokisa-an allegation he made in a letter to minister of public enterprises Leon Jooste. In the letter Smith claimed Tjijorokisa is "stifling" him. The letter, dated 7 June 2021, stated the company is dying a "painful death" under the board chairperson's watch, Smith acknowledges sending the letter, and says he was appointed to transform the troubled railway company, but circumstances are not allowing him to perform his duties. He accused the board chairperson of choosing to focus on non-strategic matters and dealing with irrelevant items to distract the management from the implementation of the business plan. "This situation has been going on for a long time and has now become unbearable... It is deterring us from focusing on our core functions and therefore delaying the implementation of the company's much-needed business plan," Smith wrote. – The Namibian

## SA Economic News

**South Africa's rand is rallying for a ninth consecutive day versus the dollar, a feat last completed in November 2005.** The currency has benefited from easing concerns over the nation's domestic debt burden, as well as improving risk sentiment amid the Federal Reserve's measured approach to tapering stimulus. That has turned it into the best-performing emerging-market currency so far this year.

## Company News

South African insurer **Discovery** scrapped its annual dividend again on Thursday and said it may have to raise equity capital to cover costs linked to its investment in China's Ping An, sending its shares down 8%. The company, which ties premium rates to its clients' lifestyles, has not paid a dividend since the Covid-19 pandemic took hold last year and said ongoing uncertainty over the impact of the virus meant it would continue to withhold payments for now. Its growth-driving partnership with Ping An, meanwhile, would require R1.5 billion (US\$104 million) more capital from Discovery to meet regulatory requirements. Chief Executive Adrian Gore said it would likely seek to fund this via an equity raise, not debt, with the proceeds ring-fenced for this purpose. On dividends, he said the insurer had never been a big dividend payer, preferring to invest capital in growth, and there was still uncertainty around the impact of Covid-19. – Moneyweb

**Fortress** – the JSE-listed real estate investment trust (Reit) with a strong presence in the South African and Central and Eastern European (CEE) property markets – reported a recovery of several key financial and operating metrics in its full-year results to the end of June 2021 on Thursday. Despite a 10.6% drop in overall group revenue to just over R3.2 billion for the year, Fortress declared a final dividend of 74.70 cents per share (cps) for its 'A' shareholders, which was more than double the payout it made for the prior financial year of 23 cps. – Moneyweb

Rallying metal prices and higher sales saw **Impala Platinum's** gross profit soar 130% to R53.5 billion in the 2021 financial year, with the company declaring a final dividend of R12 per share, bringing the total dividend for the year to R22. The platinum price rallied to a six-year high of US\$1,267 (~R18,200) per ounce in February, before investor demand cooled. Implats - which produces platinum, palladium and rhodium in Zimbabwe, South Africa and Canada - said tons milled from its operations increased by 19% to 23.21 million. This was due in part to the inclusion of the first full year of production from Impala Canada, which was acquired in December 2019. The group generated R38.3 billion in free cash flow - after capital investment of R6.3 billion at its managed operations - and ended the period with net cash after debt of R23.5 billion. – Fin24

**Santam** is making headway in settling business interruption claims originating from the Covid-19 pandemic, outgoing CEO Lizé Lambrechts said on Thursday following the release of the group's half-year results to end of June 2021. According to Lambrechts, as at the end of August 2021, Santam had paid approximately R700 million in policyholder claims in addition to the R1 billion paid in interim relief to end August 2020. This brings total claims payments related to what Santam refers to as contingent business interruption (CBI) cover to R1.7 billion so far. - Moneyweb

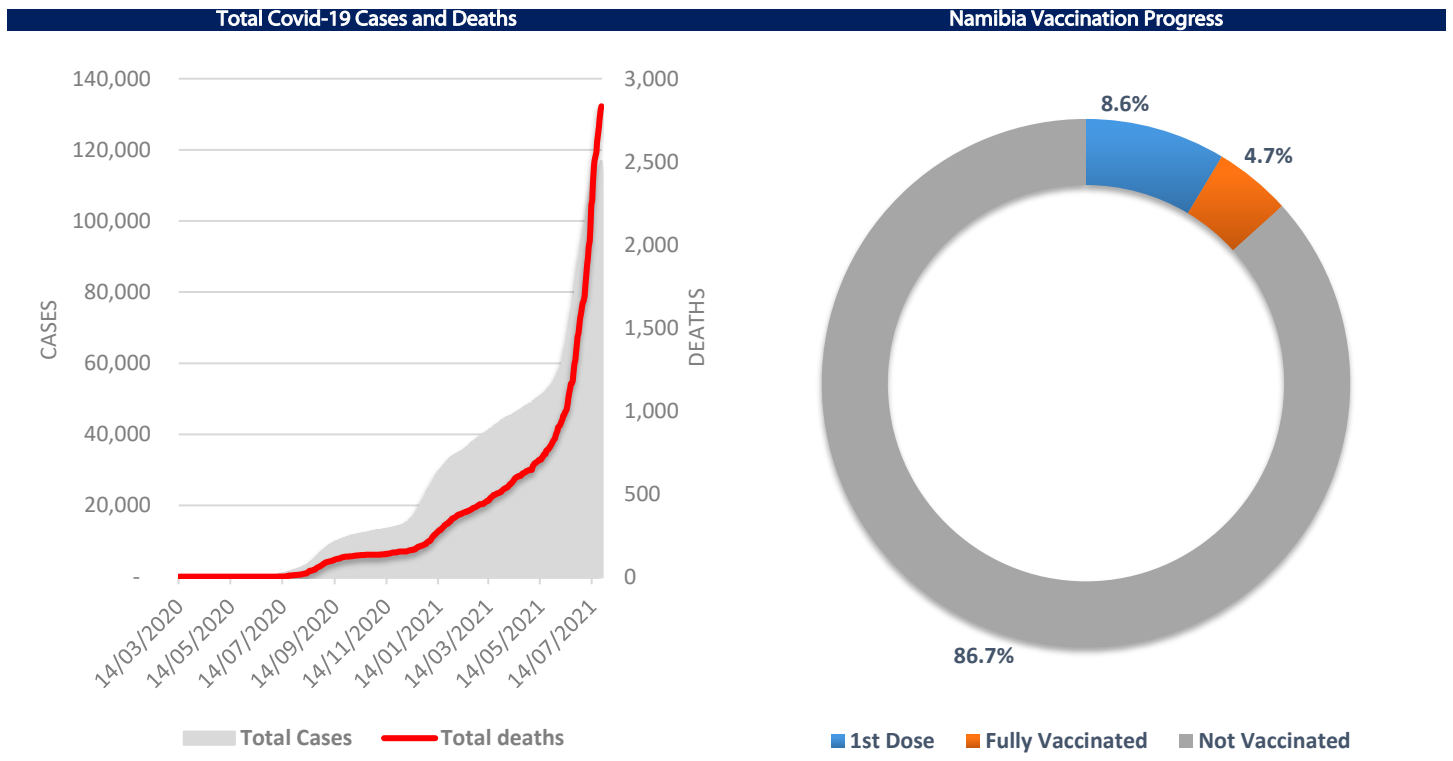
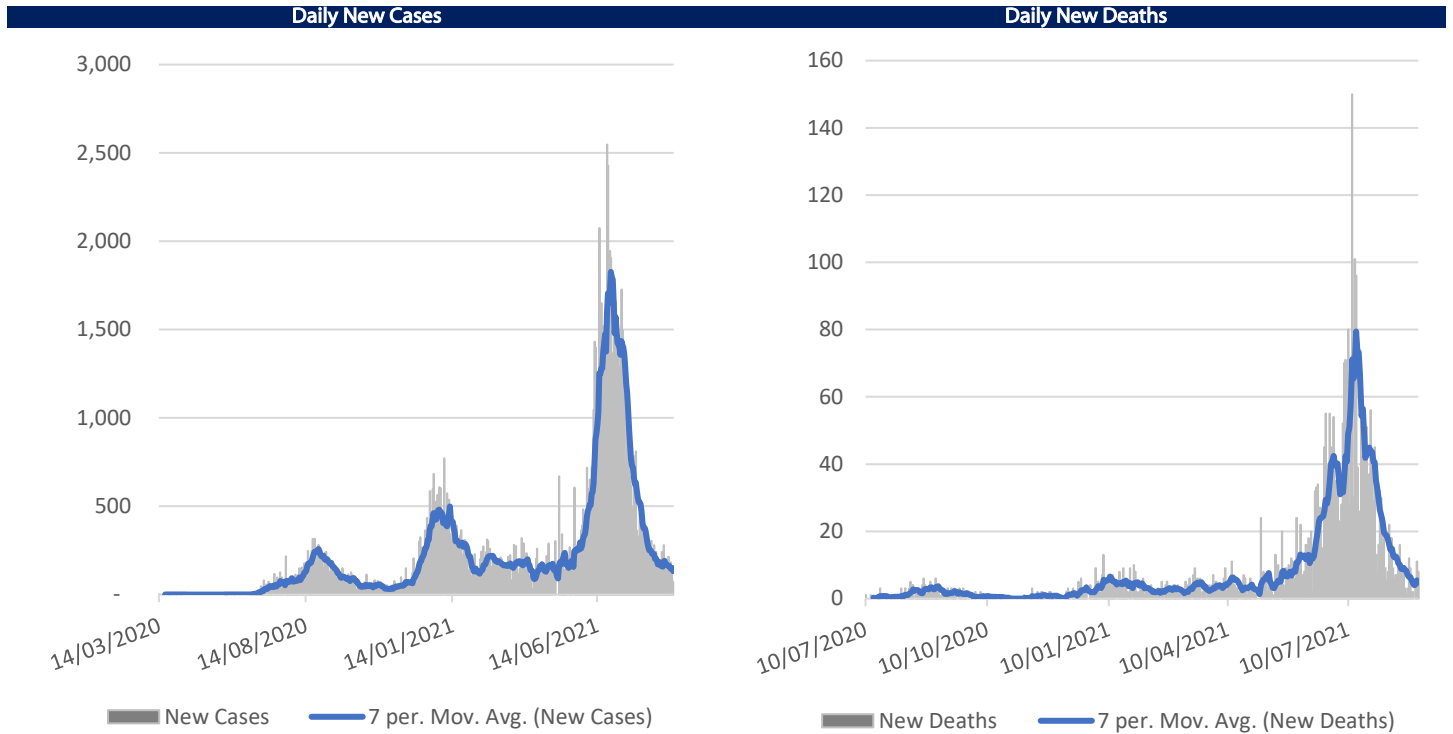
## SADC

The **Zimbabwean** Government has begun making token payments to Paris Club for first time in more than 20 years, Finance Minister Mthuli Ncube says at conference in capital, Harare.

**Zambia** has every chance to more than double annual copper production to 2 million tons by 2026, in line with the new government's target, according to the industry's main lobby group. Most of the growth will come from investment in existing and proved reserves in the so-called old Copperbelt, but also from exploration and mining in non-traditional areas across the country.

# Namibia Covid-19 Situation

Namibia recorded 70 new cases, as well as 8 deaths on Wednesday the 1st of September. To date, the country had a total of 125,361 cases, with 2,091 active cases and 3,395 deaths. 165 patients are currently hospitalised, of which 24 are in ICU. A total of 214,854 Namibians have received at least one vaccination, of which 117,910 Namibians have been fully vaccinated.



## Overall Index

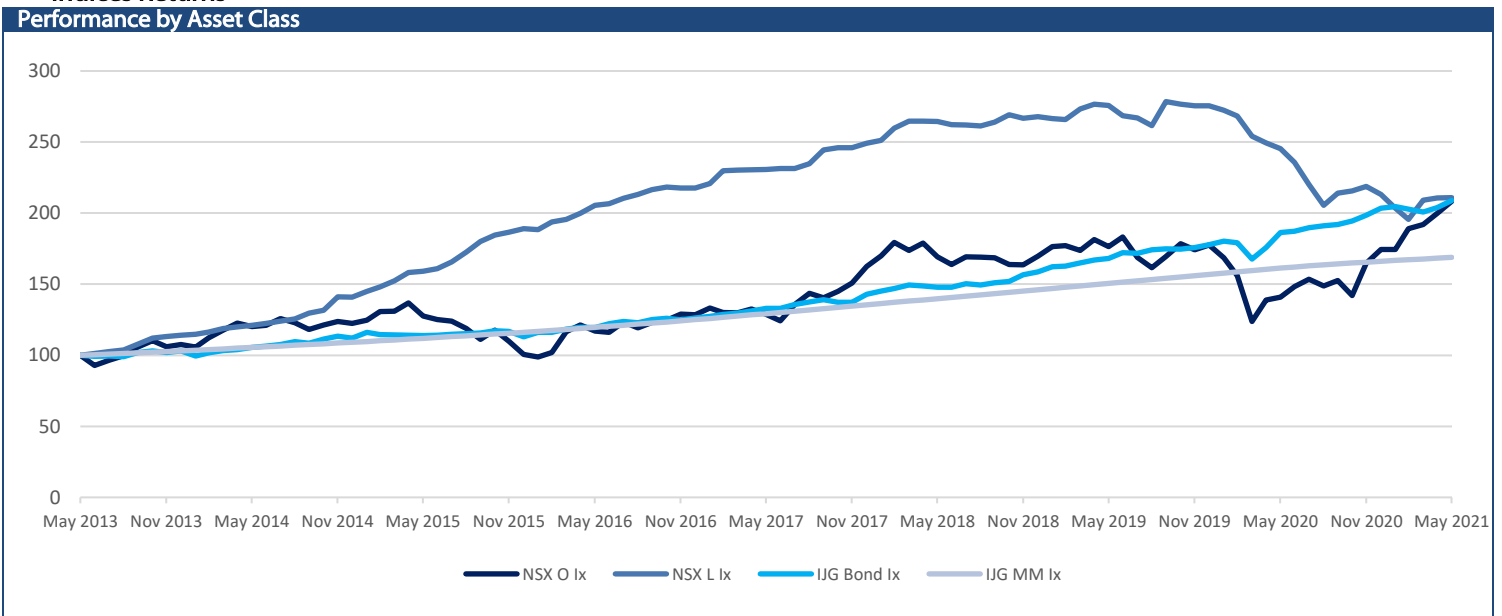
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM		61,202	505.0	0.83	(0.19)	29.20	494,267	36,711
B2G		5,560	(40.0)	(0.71)	(0.14)	(33.35)	11,710	5,537
CGP		1,287	-	-	-	(0.77)	1,350	1,000
BWL		10,375	(235.0)	(2.21)	(3.88)	16.07	12,187	5,516
FNB		2,999	-	-	-	30.16	3,051	2,300
FST		6,257	62.0	1.00	1.10	22.59	6,257	3,576
IVD		5,986	(45.0)	(0.75)	(3.06)	63.37	6,175	2,855
KFS		1,149	34.0	3.05	1.95	27.67	1,269	670
LHN		170	-	-	-	(36.09)	267	145
MEP	1,781	6,257	(12.0)	(0.19)	0.11	9.89	6,876	5,360
MIM	170,545	1,940	(29.0)	(1.47)	(1.87)	23.10	2,086	1,300
NAM		66	-	-	-	6.45	66	62
NBK		18,050	(19.0)	(0.11)	(2.43)	39.40	18,840	8,977
NBS	7,886	3,402	1.0	0.03	0.03	2.32	3,451	2,905
NHL		180	-	-	-	13.21	180	159
OCS	1,726	6,384	(82.0)	(1.27)	(4.00)	(0.64)	7,400	5,810
OMM	1,169,536	1,609	(41.0)	(2.48)	4.75	35.32	1,650	940
ORY		1,144	-	-	-	(18.29)	1,740	1,000
PNH		1,200	-	-	-	4.44	1,215	1,094
SILP		12,790	-	-	-	-	12,791	12,790
SLA		6,384	(66.0)	(1.02)	(0.93)	8.66	6,500	4,727
SNB	1,724	14,400	(190.0)	(1.30)	(3.17)	13.31	14,871	9,948
SNO		647	-	-	-	(6.23)	845	647
SNM	1,004	24,679	(334.0)	(1.34)	(0.79)	(3.14)	29,000	20,633
SRH		18,097	(92.0)	(0.51)	(1.57)	29.26	18,385	11,642
TRW		6,320	(91.0)	(1.42)	(5.81)	71.51	6,710	2,982
TTO		165	19.0	13.01	-	(60.71)	425	125
VKN		1,158	(11.0)	(0.94)	(2.61)	44.75	1,217	430

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		33,635	-365.00	-1.07	-3.82	-0.74	42,175	28,000
ENXGLD		25,418	-88.00	-0.35	-0.91	-6.77	32,377	24,042
ENXPLT		14,128	53.00	0.38	-1.25	-8.38	19,000	12,915
NFNAMA		1,654	1.00	0.06	-0.06	4.88	1,670	1,476
NGNGLD	1,687	24,405	-16.00	-0.07	-0.54	-6.53	30,980	23,403
NGNPLD		33,644	-330.00	-0.97	-3.95	-0.63	42,074	32,766
NGNPLT		14,035	63.00	0.45	-0.92	-8.56	18,375	12,790
SXNEMG		5,406	4.00	0.07	0.54	2.74	5,920	4,924
SXNWDM		6,276	-13.00	-0.21	-0.22	16.39	6,508	5,076
SXNNDQ		12,759	-33.00	-0.26	0.20	19.84	13,137	10,138
SXN500		6,654	9.00	0.14	-0.36	19.94	6,925	5,362

## Indices Returns



\* Based to 100

**Namibian Bonds**

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.224	GT273/15Oct21	4.224	0	103.361	100.388	0.115
GC22	4.833	GT364/07Jan22	4.833	0	102.542	101.368	0.358
GC23	5.587	R2023	4.865	72	109.807	106.412	1.870
GC24	6.880	R186	7.280	-40	114.004	109.977	2.575
GC25	7.065	R186	7.280	-22	107.749	104.489	3.000
GC26	7.730	R186	7.280	45	106.180	102.920	3.666
GC27	7.990	R186	7.280	71	101.093	100.019	4.253
GC30	9.620	R2030	8.740	88	91.879	90.805	5.791
GC32	10.149	R213	9.080	107	96.056	92.604	6.335
GC35	11.265	R209	9.995	127	88.999	87.724	7.079
GC37	12.006	R2037	10.250	176	83.648	82.372	7.230
GC40	12.830	R214	10.380	245	82.294	78.535	7.044
GC43	12.970	R2044	10.440	253	79.869	78.526	7.346
GC45	12.979	R2044	10.440	254	78.370	77.048	7.435
GC48	13.012	R2048	10.365	265	81.408	77.573	7.257
GC50	13.092	R2048	10.365	273	80.185	78.809	7.458
GI22	3.950				131.134	129.365	1.070
GI25	3.960				129.851	129.188	3.544
GI27	4.800				98.402	96.851	5.259
GI29	6.161				104.554	103.859	6.060
GI33	7.917				84.454	82.538	8.183
GI36	7.712				79.837	79.152	9.592
Eurobond	-0.015	10YUSBond	1.284	-130	102.752	100.858	0.153
Eurobond 2	3.170	10YUSBond	1.284	189	109.880	108.013	3.674
NAM01	6.115	R2023	4.865	125	104.919	102.402	1.071
NAM03	6.465	R2023	4.865	160	107.329	106.300	1.707
NAM04	9.060	R186	7.280	178	106.674	105.606	3.771
<b>Corporate Bonds – Fixed</b>							
FNBX21	5.415	GC22	4.833	55	104.321	100.754	0.159
BWRj21	5.620	GC21	4.224	91	103.192	100.219	0.114
FBNX27	5.565	GC22	4.833	70	107.080	102.624	0.534
NWC22	6.715	R2023	4.865	185	105.175	101.740	0.599
BWFH22	6.365	R2023	4.865	150	103.255	102.864	0.908
BWFK22	6.405	R2023	4.865	154	106.925	104.081	1.113
BWFi23	6.165	R2023	4.865	130	104.274	104.919	1.823
DBN23	5.515	R2023	4.865	65	109.140	106.958	2.004
NEDNAM01	7.800	GC24	6.880	92	108.662	107.713	2.472
NEDX2030	7.180	GC25	7.065	12	109.268	109.212	2.942
<b>Corporate Bonds – Floating</b>							
BWJL21G	5.167	3 month JIBAR	3.667	150	99.943	100.000	0.011
BWJh22	5.487	3 month JIBAR	3.667	182	100.257	100.026	0.204
BWJK22	5.537	3 month JIBAR	3.667	187	100.182	100.000	0.212
BWJL23	4.617	3 month JIBAR	3.667	95	100.000	100.000	0.243
BWJi24	5.167	3 month JIBAR	3.667	150	99.605	100.003	0.075
BWJL25	4.827	3 month JIBAR	3.667	116	100.000	100.000	0.243
BWJf26S	5.167	3 month JIBAR	3.667	150	100.000	100.000	0.242
BWJ1e27	5.817	3 month JIBAR	3.667	215	100.222	99.999	0.206
BWJ2e27	3.667	3 month JIBAR	3.667	0	100.142	100.001	0.208
FNBj21	5.667	3 month JIBAR	3.667	200	100.496	99.998	0.159
FBNJ27	6.167	3 month JIBAR	3.667	250	101.097	99.996	0.071
ORYJ22	5.867	3 month JIBAR	3.667	220	100.208	99.999	0.209
SBKN23	4.547	3 month JIBAR	3.667	88	100.474	99.999	0.144
SBNA24	4.817	3 month JIBAR	3.667	115	100.119	100.001	0.220
SBNA26	5.037	3 month JIBAR	3.667	137	100.111	100.001	0.223
SBKN26	5.107	3 month JIBAR	3.667	144	100.716	99.999	0.109
LHN01	7.217	3 month JIBAR	3.667	355	100.314	99.997	0.199
PNJ24	6.667	3 month JIBAR	3.667	300	101.390	99.997	0.042
PNJ26	6.917	3 month JIBAR	3.667	325	101.442	99.997	0.042
NEDNAM02	6.417	3 month JIBAR	3.667	275	100.561	99.997	0.158
NEDJ2028	6.417	3 month JIBAR	3.667	275	100.087	99.999	0.229



## IJG Holdings

**Group Chairman**  
Mathews Hamutenya  
Tel: +264 (61) 256 699

**Group Managing Director**  
Mark Späth  
Tel: +264 (61) 383 510  
mark@ijg.net

**Group Financial Manager**  
Helena Shikongo  
Tel: +264 (61) 383 528  
helena@ijg.net

**Group Compliance Officer**  
Zanna Beukes  
Tel: +264 (61) 383 516  
zanna@ijg.net

## IJG Securities

**Managing Director Designate**  
Eric van Zyl  
Tel: +264 (61) 383 530  
eric@ijg.net

**Financial Accountant**  
Tashiya Josua  
Tel: +264 (61) 383 511  
tashiya@ijg.net

**Settlements & Administration**  
Maria Amutenya  
Tel: +264 (61) 383 515  
maria@ijg.net

**Sales and Research**  
Danie van Wyk  
Tel: +264 (61) 383 534  
danie@ijg.net

**Equity & Fixed Income Dealing**  
Leon Maloney  
Tel: +264 (61) 383 512  
leon@ijg.net

**Financial Accountant**  
Gift Kafula  
Tel: +264 (61) 383 536  
gift@ijg.net

**Sales and Research**  
Dylan van Wyk  
Tel: +264 (61) 383 529  
dylan@ijg.net

**Sales and Research**  
Josh Singer  
Tel: +264 (61) 383 514  
josh@ijg.net

**Sales and Research**  
Kimber Brain  
Tel: +264 (61) 383 514  
kimber@ijg.net

## IJG Wealth Management

**Managing Director**  
René Olivier  
Tel: +264 (61) 383 520  
rene@ijg.net

**Portfolio Manager**  
Ross Rudd  
Tel: +264 (61) 383 523  
ross@ijg.net

**Money Market & Administration**  
Emilia Uupindi  
Tel: +264 (61) 383 513  
emilia@ijg.net

**Wealth Manager**  
Andri Ntema  
Tel: +264 (61) 383 518  
andri@ijg.net

**Wealth Administration**  
Lorein Kazombaruru  
Tel: +264 (61) 383 521  
lorein@ijg.net

**Wealth Administration**  
Madeline Olivier  
Tel: +264 (61) 383 533  
madeline@ijg.net

**Wealth Manager**  
Wim Boshoff  
Tel: +264 (61) 383 537  
wim@ijg.net

## IJG Capital

**Managing Director**  
Jakob de Klerk  
Tel: +264 (61) 383 517  
jakob@ijg.net

**Business Analyst**  
Mirko Maier  
Tel: +264 (61) 383 531  
mirko@ijg.net

**Business Analyst**  
Lavinia Thomas  
Tel: +264 (61) 383 532  
lavinia@ijg.net

**Value Add Analyst**  
Fares Amunkete  
Tel: +264 (61) 383 527  
fares@ijg.net

## IJG Advisory

**Managing Director**  
Herbert Maier  
Tel: +264 (61) 383 522  
herbert@ijg.net

**Director**  
Jolyon Irwin  
Tel: +264 (61) 383 500  
jolyon@ijg.net

## Aldes Namibia Business Brokers

**Broker**  
Ursula Gollwitzer  
Tel: +264 (61) 383 535  
ursula@aldesnamibia.com

**Broker**  
Richard Hoff  
Tel: +264 (61) 383 500  
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1 @Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek  
P O Box 186, Windhoek, Namibia  
Tel: +264 (61) 383 500 [www.ijg.net](http://www.ijg.net)

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

