

# IJG Daily Bulletin

Thursday, 03 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1798	4.51	0.25	0.61	-0.16	1933	1524
NSX Local	727	0.00	0.00	0.01	5.20	729	678
JSE ALSI	96609	-301.98	-0.31	0.19	14.88	97300	77165
JSE Top 40	88959	-236.96	-0.27	0.23	18.01	89651	70516
JSE INDI	135772	-1294.30	-0.94	-0.97	14.40	137871	105051
JSE FINI	21229	-189.27	-0.88	-0.11	3.01	21735	16975
JSE RESI	77448	1365.17	1.79	2.99	49.20	79548	50764
JSE Banks	12756	-124.89	-0.97	-0.56	0.73	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44484	-10.52	-0.02	0.88	4.56	45074	36612
S&P 500	6227	29.41	0.47	0.36	5.88	6228	4835
NASDAQ	20393	190.24	0.94	0.11	5.60	20418	14784
FTSE100	8775	-10.64	-0.12	0.16	7.36	8909	7545
DAX	23790	116.82	0.49	-0.50	19.49	24479	17025
Hang Seng	23987	-234.20	-0.97	-0.35	19.58	24874	16441
Nikkei	39752	-10.22	-0.03	-1.82	-0.36	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.60	0.03	-0.19	0.64	7.07	19.93	17.04
N\$/£	23.99	0.04	-0.15	1.40	-1.75	25.47	22.44
N\$/€	20.75	0.02	-0.09	0.62	-6.00	22.15	18.50
N\$/AUD\$	11.56	-0.01	0.08	0.82	0.85	12.40	11.26
N\$/CAD\$	12.94	0.01	-0.10	0.54	1.17	14.03	12.46
US\$/€	1.18	0.00	-0.08	0.02	13.86	1.18	1.01
US\$/¥	143.91	0.25	-0.17	0.08	9.23	161.81	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.58	-0.53	-0.77	2.76	-5.58	80.87	57.70
Gold	3353.77	-3.68	-0.11	1.53	27.79	3500.10	2326.98
Platinum	1405.33	-17.33	-1.22	3.38	54.85	1435.99	898.65
Copper	518.10	-1.65	-0.32	1.94	25.91	546.15	409.55
Silver	36.44	-0.11	-0.31	0.91	26.08	37.32	26.45
Palladium	1152.00	-15.60	-1.34	4.06	24.35	1193.50	883.50
Uranium	77.55	-0.15	-0.19	4.30	6.38	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2164	0.00	0.00	0.00	5.15	2164	1930
FNB	4712	0.00	0.00	0.00	1.33	4712	4600
LHN	651	0.00	0.00	0.00	30.20	651	455
MOC	850	0.00	0.00	0.00	12.14	851	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1056	0.00	0.00	0.09	16.30	1056	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.75	103.72	2.00	GC26	7.70	0	0.01
R2030	8.38	98.60	-0.50	GC27	7.79	5	2.00
R213	8.73	92.38	-1.00	GC28	8.57	19	11.79
R2032	9.06	95.95	-1.00	GC30	8.94	56	13.68
R2035	9.83	94.09	-1.50	GC32	9.48	75	3.80
R209	10.09	75.18	-1.50	GC35	10.92	83	13.41
R2037	10.36	87.68	-1.00	GC37	11.25	90	15.45
R2040	10.78	87.08	1.00	GC40	11.56	82	11.03
R214	10.74	68.16	-1.50	GC43	11.71	67	10.54
R2044	11.04	82.10	-2.00	GC45	11.76	72	7.09
R2048	11.04	81.06	-0.50	GC48	11.87	84	7.18
R2053	10.94	105.93	-1.00	GC50	11.92	88	17.29

The Day Ahead	
Economic News	
US Trade Balance (May)	
US Nonfarm Payrolls (Jun)	
US Unemployment Rate (Jun)	
US Initial Jobless Claims (28 Jun)	
US ISM Services Index (Jun)	
US Factory Orders (May)	
US Durable Goods Orders (May F)	
UK S&P Global Services PMI (Jun F)	

NSX Market Wrap	
N\$60.6m traded on the NSX yesterday with N\$18.1m worth of Nedbank Group and N\$15.8m worth of FirstRand exchanging hands. On the local bourse N\$2.4m worth of Namibia Breweries traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.3% to 96,609.37 as 43 stocks gained, 81 fell, and 1 was unchanged. Sasol rose 8.4%, Sun International gained 7.9% and Montauk Renewables Inc climbed 7.8%. Bytes Technology Group fell 29.3%, Tiger Brands dropped 6.6% and KAP declined 5.4%.	

International Market Wrap	
A rally in several big techs fuelled gains in stocks, with the market extending its advance as President Donald Trump said he reached a trade deal with Vietnam. Treasuries fell as a selloff in UK bonds underscored deficit worries. The dollar was steady. Following earlier losses driven by weak jobs data, the S&P 500 rose to fresh all-time highs. Tech megacaps led gains, with Tesla jumping 5% as a drop in sales was seen as better than feared. Longer-dated Treasuries underperformed, following moves in the UK, where concerns about Chancellor of the Exchequer Rachel Reeves' future reignited questions over the nation's fiscal position. Investors have raised similar concerns in the US, where the Senate passed Trump's sweeping tax and spending bill.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.318	0.059	0.020	0.039	3.834	12 Feb	30 Jan	29 Jan
IJG All Bond Index	392.477	-2.213	-0.561	-0.561	4.306	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**US MBA Mortgage Applications** rose 2.7% w/w in the week 27 June, as per the Mortgage Bankers Association.

**US ADP Employment Change** fell 33,000 in June, below market, as per the Automatic Data Processing Incorporation.

**Eurozone Unemployment Rate** rose 0.1 percentage point to 6.3% in May, as per Eurostat.

## Local News

**BoN orders banks to cut gap between repo and lending rates.** The Bank of Namibia (BoN) has directed all commercial banks to narrow the gap between the repo rate and lending rates by 25 basis points in two stages before the end of the year. "In my capacity as Acting Governor and under the power vested in the Bank by section 3(1) of the Banking Institutions Act, 2023 (Act No. 13 of 2023), I hereby issue the Notice BIA: 1/2025 – Reduction of the Spread Between the Prime Rate, Mortgage Rate and any other Lending Rate and Repo Rate," said Bank of Namibia Acting Governor Leonie Dunn. The reduction, according to the central bank directive, must be executed in two stages: 0.125% by 30 September 2025 and a further 0.125% by 31 December 2025. – The Brief

**Foreign investment into Namibia surges to US\$11 billion.** Namibia's inward foreign direct investment (FDI) stock rose to US\$10.995 billion in 2024, up from US\$9.2 billion in 2023, according to the United Nations Conference on Trade and Development (UNCTAD). The data, published in UNCTAD's World Investment Report 2025, shows a marked increase from US\$3.595 billion recorded in 2010, reflecting growing international investor confidence in the country. Namibia's outward FDI stock also posted steady growth, rising from US\$768 million in 2023 to US\$854 million in 2024. In comparison, outward investment stood at US\$722 million in 2010 and just US\$45 million in 2000, the report stated. UNCTAD further noted a significant uptick in greenfield investment activity. The value of greenfield FDI projects announced in Namibia reached approximately US\$2.2 billion in 2024, up from US\$1.2 billion in 2023 and US\$576 million in 2022. – The Brief

**Namibia downgraded to lower middle-income country.** Namibia has been reclassified from an upper-middle income to a lower-middle income country, according to the latest World Bank's FY26 income classification update. Namibia is the only country globally to have moved down an income group in this year's review. "Namibia was the only country whose classification moved downward this year, from the 'upper-middle income' to the 'lower-middle income' category," the World Bank said in its report. The reclassification follows a slowdown in economic growth. The World Bank reported that Namibia's GDP grew by 3.7% in 2024, down from 4.4% in 2023, citing a sharp contraction in the mining and quarrying sector as a major factor. – The Brief

**DBN secures Green Climate Fund accreditation.** The Development Bank of Namibia (DBN) has been officially accredited by the Green Climate Fund (GCF), a move expected to improve Namibia's ability to access international climate finance. The accreditation was confirmed during the 42nd meeting of the GCF Board, where DBN was announced as one of eight newly accredited entities worldwide. According to the GCF, Accredited Entities "partner with GCF to implement projects" by converting climate project concepts into action in line with GCF investment frameworks and the priorities of developing countries. "They work alongside countries to come up with project ideas and submit funding proposals for the GCF Board to approve," the Fund said. The accreditation concludes a six-year effort by DBN and is regarded as a significant milestone for Namibia, which remains highly vulnerable to the impacts of climate change. – The Brief

## SA Economic News

**AfDB cuts South Africa growth outlook by half on trade concerns.** South Africa must accelerate structural reforms to offset global challenges that include US President Donald Trump's trade war, the African Development Bank said as it cut the nation's economic forecast. It lowered South Africa's forecast to a meager 0.8% this year from a previous estimate of 1.6%, the Abidjan-based lender said in an update to its Country Focus Report for South Africa.

## Company News

**Bytes** plunges a third after warning of slower 1st half profit. Bytes Technology Group saw its share price drop just shy of 30% on Wednesday after the company warned of lower-than-expected operating profit in the first half of its financial year. The share price closed at R86.00 – 29.25% lower than the previous day. The group issued a shareholder notice on Sens on Wednesday morning ahead of its annual general meeting scheduled for 2pm, in which it stated that trading across the first months of the year has been impacted by a "challenging macroeconomic environment". – Moneyweb

Christo Wiese's **Invicta** ramps up SA exit amid GNU fears. Christo Wiese's Invicta Holdings has established an engineering start-up in the US as part of a drive to generate 50% of the company's earnings outside SA within the next year. The group has again pinned its hopes on geographical diversification after a tough financial year, in which SA's unstable power supply and regulatory hurdles weighed on its results. "In SA, structural challenges, such as unreliable energy supply, infrastructure deficits and regulatory inefficiencies remained pressing," Wiese said in the group's latest annual report. According to Wiese, the proposed VAT hike controversy, which resulted in a fallout between members of SA's coalition government and saw the national budget being delayed twice, further weighed on investor sentiment, making offshore investments even more attractive. – Business Day

**Pick n Pay** flags spazas as market force. Pick n Pay has flagged the informal retail sector as a competitive force in the grocery retail market, the latest high-profile corporate player to validate the sector as a parallel economy demanding strategic attention from both companies and the government. In its latest annual report, the company identified the expansion of the informal economy, alongside the removal of lease exclusivity clauses in certain shopping centres, and the growing preference for low-cost, hyperlocal shopping as shifts putting pressure on the traditional supermarket model. – Business Day

**Sun International** pulls plug on Peermont deal. JSE-listed gaming giant Sun International's share price surged as much as 9% in morning trade on Wednesday following a Sens update that it has pulled the plug on its proposed acquisition of casino and hotel operator Peermont Holdings after regulatory delays pushed key decision dates beyond the deal's deadline. It planned to acquire 100% of Peermont's issued shares and any shareholder loan claims, in a more than R7 billion deal, first announced in December 2023. – Moneyweb

## SADC News

**Zimbabwe** plans to raise US\$100m for renewable energy. Zimbabwe unveiled a new fund that seeks to raise US\$100 million in blended finance for renewable energy projects, the state-run Herald reports, citing Finance Minister Mthuli Ncube. Funds will seek to address energy deficit as reliable electricity remains limited, especially in rural and underserved areas.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	10,665	54700	2472	4.73	4.06	0.93	58398	43081
B2G		6357	-34	-0.53	1.34	39.90	6656	4303
CGP		2164	0	0.00	0.00	5.15	2164	1930
FNB		4712	0	0.00	0.00	1.33	4712	4600
FST	212,179	7497	-123	-1.61	-0.95	-1.30	8903	6290
IVD	2,870	13282	8	0.06	0.42	6.22	14294	10285
KFS	1,309	2191	-37	-1.66	-0.99	11.67	2228	1600
LHN		651	0	0.00	0.00	30.20	651	455
MMT	34,975	3354	-102	-2.95	-2.19	10.84	3597	2281
MOC		850	0	0.00	0.00	12.14	851	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	75,463	24127	-296	-1.21	-0.73	-14.36	30900	22102
NBS	84,630	2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5315	65	1.24	1.49	-21.24	7187	5237
OMM	274,448	1209	-18	-1.47	0.17	-3.36	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	34,728	8829	-142	-1.58	-0.43	1.62	9147	7133
SNB	21,119	22511	-264	-1.16	-1.06	1.51	25042	20231
SNM	12,069	42421	-561	-1.31	-0.89	8.04	43345	31468
SNO		1056	0	0.00	0.09	16.30	1056	859
SRH	1,858	27695	-464	-1.65	0.00	-5.96	38854	25022
TRW	1,917	7095	-118	-1.64	-0.66	-31.52	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1903	-84	-4.23	-3.06	5.90	2001	1566

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.76	13 March 2025	4 April 2025
FNB	192.32	Interim	7.89	20 March 2025	11 April 2025
LHN	43.88	Final	12.87	06 June 2025	27 June 2025
MOC	49.27	Final	11.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.90	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19382	834	4.50	2.53	19.13	20720	15222
ENXGLD		57067	-22	-0.04	0.98	20.17	61728	41448
ENXPLT		23711	907	3.98	4.25	43.58	23711	15723
SXNNAM		2380	0	0.00	-0.17	-0.54	2418	2165
NGNGLD		54616	4	0.01	1.05	20.19	59049	39687
NGNPLD		19405	723	3.87	2.34	19.12	20715	15449
NGNPLT		23648	1000	4.42	4.48	44.27	23648	15558
SXNEMG		6902	-13	-0.19	-0.38	8.98	6928	5898
SXNWDM		10374	39	0.38	-0.26	2.99	10422	8862
SXNNDQ		22916	89	0.39	-0.77	0.81	23463	18823
SXN500		11634	53	0.46	-0.38	-0.49	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2262	27	1.2	-0.2	-12.4	2785	1918
AMETCN		1345	8	0.6	-1.5	-5.8	1575	972
APETCN		1800	42	2.4	5.4	-22.0	2352	1620
BHETCN		2502	-17	-0.7	-1.6	-0.6	3005	2176
FAETCN		2570	-21	-0.8	-3.8	13.9	2771	1628
MSETCN		2385	-14	-0.6	-1.4	8.8	2444	1804
MWETCN		1813	9	0.5	-0.4	2.4	1845	1560
NFETCN		2522	-34	-1.3	-3.5	35.3	2630	1213
TSETCN		2266	114	5.3	-2.6	-30.3	3550	1430
SRETcn		1514	5	0.3	-0.7	-0.7	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3826	-69	-1.8	-1.0	13.0	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		2029	-17	-0.8	4.7	54.5	2063	926
FSY		801	-4	-0.5	-0.5	-4.4	1059	552
EL8		359	4	1.1	-3.2	16.2	514	225
KYX		1420	-11	-0.8	13.2	13.2	1465	1210
AGR	54,000	386	0	0.0	0.0	4.0	386	363
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 03-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.537	2.51	7.640	1.03
<b>182-Day</b>	7.645	1.94	8.649	0.98
<b>273-Day</b>	7.702	2.19	7.800	1.05
<b>365-Day</b>	7.689	-0.88	7.715	2.37

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 09-July-2025

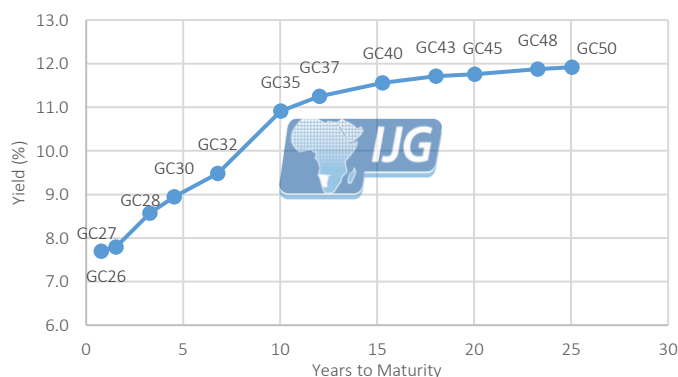
#### Commentary on Previous Auction:

Yesterday morning's switch auction saw the central bank receive bids totalling N\$920.8 million on the GC26 source bond and successfully switched N\$801.4 million (87.0%) into destination bonds. The outstanding balance on the GC26 consequently decreased to N\$3.88 billion. Demand was skewed towards the shorter-dated maturities, although the GC45 and GC48 also attracted significant interest. The GC30, GC32, GC45 and GC48 each received bids exceeding N\$100 million.

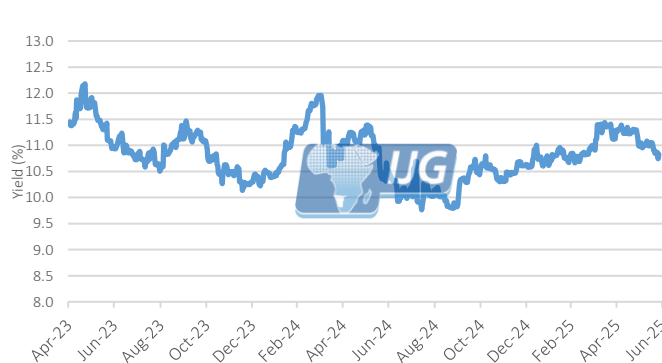
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.700	GT364/16Apr26	7.700	0	102.392	8.50	15-Oct-25
<b>GC27</b>	7.790	R186	7.745	5	100.017	8.00	15-Jul-25
<b>GC28</b>	8.574	R2030	8.380	19	101.581	8.50	15-Oct-25
<b>GC30</b>	8.944	R2030	8.380	56	96.263	8.00	15-Jul-25
<b>GC32</b>	9.478	R213	8.730	75	99.538	9.00	15-Oct-25
<b>GC35</b>	10.915	R209	10.085	83	91.166	9.50	15-Jul-25
<b>GC37</b>	11.251	R2037	10.355	90	88.273	9.50	15-Jul-25
<b>GC40</b>	11.561	R214	10.740	82	89.554	9.80	15-Oct-25
<b>GC43</b>	11.710	R2044	11.040	67	86.925	10.00	15-Jul-25
<b>GC45</b>	11.759	R2044	11.040	72	85.068	9.85	15-Jul-25
<b>GC48</b>	11.871	R2048	11.035	84	87.407	10.00	15-Oct-25
<b>GC50</b>	11.917	R2048	11.035	88	86.423	10.25	15-Jul-25
<b>GI25</b>	3.780				157.221	3.80	15-Jul-25
<b>GI27</b>	4.463				122.317	4.00	15-Oct-25
<b>GI29</b>	4.811				137.781	4.50	15-Jul-25
<b>GI33</b>	5.294				129.062	4.50	15-Oct-25
<b>GI36</b>	5.694				119.193	4.80	15-Jul-25
<b>Eurobond 2</b>	6.610	10YUSBond	4.277	233	100.557	5.25	29-Oct-25
<b>NAM04</b>	9.155	R186	7.745	141	105.866	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.845	R186	7.745	10	101.925	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.425	3 month JIBAR	7.275	215	101.142	9.61	19-Aug-25
<b>BWJ2e27</b>	7.275	3 month JIBAR	7.275	0	100.894	7.46	19-Aug-25
<b>DBN29</b>	9.675	3 month JIBAR	7.275	240	100.821	9.73	31-Aug-25
<b>NEDJ2028</b>	10.025	3 month JIBAR	7.275	275	100.961	10.19	28-Aug-25
<b>ORYJ25</b>	9.775	3 month JIBAR	7.275	250	101.209	9.96	18-Aug-25
<b>BWJL25</b>	8.175	3 month JIBAR	7.275	90	100.718	8.49	02-Sept-25
<b>SBNA26</b>	8.645	3 month JIBAR	7.275	137	100.909	8.82	25-Aug-25
<b>SBKN26</b>	8.715	3 month JIBAR	7.275	144	101.947	8.98	13-Jul-25
<b>SBNG25</b>	8.665	3 month JIBAR	7.275	139	99.905	8.93	05-Jul-25
<b>SBNG27</b>	8.965	3 month JIBAR	7.275	169	99.902	9.23	05-Jul-25
<b>SBKN27</b>	8.425	3 month JIBAR	7.275	115	100.558	8.48	07-Sept-25
<b>BWJf26S</b>	8.775	3 month JIBAR	7.275	150	100.699	8.83	02-Sept-25
<b>LHNS01</b>	10.225	3 month JIBAR	7.275	295	101.290	10.41	17-Aug-25
<b>LHN28</b>	9.175	3 month JIBAR	7.275	190	100.050	9.192	30-Sept-25
<b>LBN28</b>	9.175	3 month JIBAR	7.275	190	101.239	9.358	15-Aug-25
<b>LBN29</b>	9.475	3 month JIBAR	7.275	220	100.702	9.53%	05-Sept-25
<b>LBN30</b>	9.275	3 month JIBAR	7.275	200	101.252	9.46%	15-Aug-25
<b>PNJ25</b>	9.975	3 month JIBAR	7.275	270	100.412	10.02	16-Sept-25
<b>PNJ26</b>	10.525	3 month JIBAR	7.275	325	100.377	10.57	18-Sept-25
<b>PNJ27</b>	10.525	3 month JIBAR	7.275	325	100.434	10.57	16-Sept-25
<b>PNJ29</b>	9.975	3 month JIBAR	7.275	270	100.358	10.02	18-Sept-25
<b>FNBj27S</b>	9.005	3 month JIBAR	7.275	173	100.204	9.05	23-Sept-25
<b>FNBj28S</b>	8.055	3 month JIBAR	7.275	78	100.162	8.10	24-Sept-25
<b>FNB34</b>	9.225	3 month JIBAR	7.275	195	100.709	9.28	03-Sept-25
<b>GDW26</b>	9.475	3 month JIBAR	7.275	220	100.732	9.76	03-Jun-25
<b>GDW28</b>	9.775	3 month JIBAR	7.275	250	100.756	10.06	03-Jun-25

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