

IJG Daily Bulletin

Monday, 03 July 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1583	23.92	1.53	0.00	-2.92	1853	1396
NSX Local	665	6.68	1.02	0.00	31.09	665	462
JSE ALSI	76028	1135.32	1.52	0.00	4.08	81338	62194
JSE Top40	70705	1097.66	1.58	0.00	5.60	75306	55844
JSE INDI	106420	1642.40	1.57	0.00	17.84	109998	75856
JSE FINI	16057	294.83	1.87	0.00	3.42	16845	13646
JSE RESI	61995	775.81	1.27	0.00	-12.44	79846	54869
JSE Banks	9890	180.43	1.86	0.00	0.37	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34408	285.18	0.84	0.00	3.80	34712	28661
S&P 500	4450	53.94	1.23	0.00	15.91	4458	3492
NASDAQ	13788	196.59	1.45	0.00	31.73	13864	10089
FTSE100	7532	59.84	0.80	0.00	1.07	8047	6708
DAX	16148	201.18	1.26	0.00	15.98	16427	11863
Hang Seng	19244	327.37	1.73	1.73	-2.72	22701	14597
Nikkei	33739	549.76	1.66	1.66	29.29	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.79	-0.05	0.29	0.29	-9.35	19.92	16.11
N\$/£	23.87	-0.07	0.30	0.30	-13.75	24.73	18.68
N\$/€	20.52	-0.07	0.34	0.34	-11.10	21.33	16.54
N\$/AUD\$	12.53	-0.02	0.15	0.15	-7.44	13.07	11.11
N\$/CAD\$	14.19	-0.04	0.26	0.26	-11.47	14.66	12.34
US\$/€	1.09	0.00	0.07	0.07	1.98	1.11	0.95
US\$/¥	144.45	0.14	-0.10	-0.10	-9.23	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.48	0.07	0.09	0.09	-9.17	90.79	69.95
Gold	1920.67	1.32	0.07	0.07	5.30	2062.99	1614.96
Platinum	907.96	1.66	0.18	0.18	-15.48	1134.95	821.28
Copper	379.85	3.90	1.04	1.04	-0.43	434.40	323.90
Silver	22.86	0.08	0.36	0.36	-4.59	26.14	17.56
Palladium	1233.00	11.00	0.90	0.90	-31.98	1850.00	1204.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1465	15.00	1.03	0.00	12.43	1500	1050
FNB	5039	146.00	2.98	0.00	63.24	5039	2826
LHN	390	0.00	0.00	0.00	30.00	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3680	50.00	1.38	0.00	73.07	3700	1849
NHL	220	0.00	0.00	0.00	25.71	220	175
ORY	1100	-30.00	-2.65	0.00	6.80	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.17	103.86	4.00	GC23	8.56	0	-0.81
R2030	10.50	88.38	1.00	GC24	8.09	-108	4.00
R213	10.90	80.08	-1.50	GC25	9.18	1	4.00
R2032	11.13	84.16	-2.00	GC26	9.34	17	2.10
R2035	11.75	81.95	-1.50	GC27	9.38	21	4.00
R209	11.81	63.83	-1.00	GC28	10.38	-12	1.00
R2037	12.07	76.49	-1.00	GC30	10.84	34	1.00
R2040	12.30	76.90	-2.50	GC32	10.68	-21	-1.50
R214	12.16	59.23	-3.00	GC35	11.36	-45	-8.91
R2044	12.35	73.37	-4.50	GC37	12.13	6	-3.70
R2048	12.30	72.64	-4.50	GC40	12.54	38	-3.00
R2053	12.35	94.28	-4.50	GC43	12.67	32	-10.20
				GC45	12.95	60	-0.02
				GC48	13.30	100	-6.52
				GC50	13.33	103	-8.69

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	253.528	0.055	0.022	0.044	3.832
IJG All Bond Index	300.845	0.532	0.177	0.000	8.322
WIBAR Overnight	7.410	0.037	0.502	7.298	16.473
WIBAR 3m	7.944	-0.012	-0.151	1.508	7.63
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
South Africa Manufacturing PMI (Jun)			
US ISM Manufacturing (Jun)			
US Construction Spending (May)			
US Manufacturing PMI (Jun F)			
Eurozone Manufacturing PMI (Jun F)			
UK Manufacturing PMI (Jun F)			
Germany Manufacturing PMI (Jun F)			

NSX Market Wrap	
N\$30.4m traded on the NSX on Friday with N\$6.8m worth of Santam and N\$3.8m worth of Standard Bank Group exchanging hands. On the local bourse N\$6.5m worth of Capricorn Group traded up 15c and N\$1.9m worth of FirstRand Namibia traded up 146c. N\$2.4m worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.5% to 76,027.83 as 109 stocks gained, 17 fell, and 4 were unchanged. Thungela Resources rose 7.3%, Redefine Properties gained 4.4% and SA Corporate Real Estate climbed 4.4%. Karoo fell 4.1%, Royal Bafokeng Platinum dropped 3.6% and Montauk Renewables Inc declined 3.5%.	

International Market Wrap	
The rally in tech megacaps gained further traction, with the Nasdaq 100 notching its best ever first-half of a year and Apple hitting the US\$3 trillion milestone. Traders decided to look at the glass half full as data showed inflation is moderating, even if that comes at the expense of growth. Stocks extended this year's surge, with tech consolidating its leadership amid the ascent of artificial intelligence. Big banks saw their first monthly gain since January after passing the Federal Reserve's stress test. The Nasdaq 100 rose over 1.5% Friday, while the S&P 500 hit the highest since April 2022. The US equity benchmark posted its best first half since 2019. Equities in Shanghai rose more than 1% on Monday while Hong Kong-listed technology companies jumped over 3%.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

South Africa Trade Surplus widened from an upward revised R4.0 billion in April to R10.2 billion in May, above market, as per the South African Revenue Service.

US Personal Income rose 0.4% m/m and **Personal Spending** rose 0.1% m/m, as per the Bureau of Economic Analysis.

US MNI Chicago PMI rose 0.9 point to 41.5 in June, below market, as per Market News International.

Eurozone Unemployment Rate remained steady at 6.5% in May, as per Eurostat.

Eurozone CPI rose 0.3% m/m and 5.5% y/y in June, as per Eurostat.

UK GDP Growth was confirmed at 0.1% q/q and 0.2% y/y, as per the Office for National Statistics.

UK Nationwide House Price Index rose 0.1% m/m but fell 3.5% y/y in June, above market, as per the Nationwide Building Society.

Local News

New Life for Aukam Mine. Canadian-based Gratomic Inc. on Friday announced that commercial commissioning has begun at its Aukam graphite mine in Namibia to prepare the first 100 tonnes of product to send to customers for final inclusion into value-added applications. "The past four months have seen ground crews working tirelessly to accomplish this momentous achievement," Gratomic said in a statement. It thanked all its employees and upper management for "the late nights and countless hours of overtime to meet the required deadlines three days ahead of schedule". Gratomic is the sole owner of the Aukam graphite mine and processing plant, located 200 km east of the port of Lüderitz. – Market Watch

Namibia to announce multiple oil drilling projects in 2024. Multiple oil drilling projects are set to commence next year, Ministry of Mines and Energy Petroleum Commissioner, Maggy Shino, has revealed. "Namibia is seeing a rise in seismic surveys, and by the end of the year, the government is planning to announce a series of drilling projects that will take place during 2024," Shino told the African Energy Chamber (AEC). "We have an ongoing drilling campaign with three rigs currently busy drilling appraisal and exploration wells. We are expecting two more wells to be drilled before the end of 2023 in the deep waters." – The Brief

Roads Authority freeway project set for completion in May 2024. The Roads Authority of Namibia expects to complete its Freeway Project by May 2024 while the Windhoek-Okahandja Road, which has been under construction since January 2016, is expected to be operational by the end of August 2023. – The Brief

Veld fires consume over five million hectares. The Ministry of Environment, Forestry and Tourism recorded three million hectares of burnt areas in 2021 and 2,4 million hectares last year. In a statement, the ministry's spokesperson, Romeo Muyunda, said the burnt areas included forests, bush woodlands and grasslands in various regions across the country. "During the 2022 fire season, a total of five people sustained serious injuries, unfortunately, three people lost their lives in addition to livestock and wildlife losses. This year already, since the start of the fire season in April, we have recorded a total of 499,344 hectares burnt by uncontrolled fires," he said. – The Namibian

SA Economic News

South Africa to add 3% to salaries of all public office bearers. South Africa President Cyril Ramaphosa has signed off on a 3% increase in the salaries of all public office bearers, according to a statement from the presidency. The decision follows recommendations made by the Independent Commission for the Remuneration for Public Office Bearers that salaries of all public office bearers, including the likes of judges, magistrates and traditional leaders, be increased by 3.8% for the 2022/2023 financial year, according to the statement dated 1 July.

Company News

Hudaco profit flat as load shedding bites, warns AGOA loss will put 180 of its jobs at risk. Industrial group Hudaco said on Friday while load shedding weighed on its operations in its half-year to end-March, strong demand for items such as alternative energy and gas helped lift profits marginally. Revenue increased by 12% to R4.25 billion, the company reported on Friday. But its profit only rose 0.3% to R293 million. The group described its performance as "still respectable", considering that severe load shedding disrupted trading conditions. It upped its interim dividend by 8% to R3.25 per share - about a R100 million payout - while it also spent R112 million buying back about 2% of its own shares. – News 24

Investec share price rally takes CEO Fani Titi's pay packet to R179.8m. Investec, the niche private banking and wealth management group, has handsomely rewarded its two most senior executive directors thanks partly to the spectacular performance of the group's share price over the past three years. CEO Fani Titi scored a 73% increase in his total single figure remuneration for the group's 2023 financial year that came to £7.501m (R179.8m). That included fixed remuneration of £1.04m; a personal security benefit of £89,000; short-term incentives (STIs) of £1.568m; and long-term incentives (LTIs) of £4.80m. – Business Day

Mr Price CEO's pay takes R45m knock after failing to meet targets. Mr Price CEO Mark Blair's total remuneration for the year ended April took a R45m knock, after the group failed to meet its financial objectives in the year under review. The retail group's 2023 annual report released on Friday shows that Blair's total remuneration in the year came in at R10.6m against the R56.5m put forward in 2022. – Business Day

Tough decisions ahead for **Nampak** as lifeline rights offer approved. The leadership of Nampak has been given a fighting chance to save the 55-year-old packaging group after shareholders approved an equity fundraising plan of up to R1bn — but much work and many tough decisions lie ahead. At a shareholder meeting on Friday, investors overwhelmingly — more than 98% — voted in favour of the proposed rights issue meant to fix the company's lopsided capital structure. – Business Day

SADC News

De Beers has agreed to hand over more diamonds to **Botswana's** government, further weakening the one-time monopoly's hold on the global gem market, in negotiations that concluded just as the latest deadline for a deal expired. The arrangement between the gem giant and the world's second-largest producer is crucial to both sides and plays a central role in the global diamond supply chain. President Mokgweetsi Masisi has been increasingly vocal in criticizing the 54-year-old agreement, and threatened to walk away if it didn't provide more benefit to his country, including a provision for Botswana to receive a larger allocation of the gems produced there. Under the new terms, Botswana's state-owned diamond trader will get 30% of output from Debswana, the De Beers unit that generally accounts for about two-thirds of the group's annual production.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	7,079	53722	827	1.56	0.00	-19.01	76882	47604
B2G		6552	122	1.90	0.00	7.64	8050	5084
CGP	441,320	1465	15	1.03	0.00	12.43	1500	1050
FNB	38,000	5039	146	2.98	0.00	63.24	5039	2826
FST	38,296	6850	104	1.54	0.00	10.27	6945	5728
IVD	21,065	10602	253	2.44	0.00	-1.38	11758	6891
KFS		1320	30	2.33	0.00	9.00	1359	1046
LHN		390	0	0.00	0.00	30.00	395	235
MMT	2,053	1806	19	1.06	0.00	5.00	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	10,057	22858	307	1.36	0.00	7.53	23809	19587
NBS	208	3680	50	1.38	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE		7050	49	0.70	0.00	11.39	7425	4570
OMM	9,651	1212	17	1.42	0.00	15.87	1245	947
ORY	4,383	1100	-30	-2.65	0.00	6.80	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	3,346	5835	64	1.11	0.00	19.77	6079	4726
SNB	21,437	17755	379	2.18	0.00	5.82	18736	14313
SNM	23,147	28900	-93	-0.32	0.00	12.69	30648	23482
SNO		650	0	0.00	0.00	47.39	845	420
SRH	691	22560	160	0.71	0.00	-0.18	25490	19440
TRW	587	5660	76	1.36	0.00	2.91	6863	4610
TTO		27	0	0.00	0.00	-44.90	84	25
VKN		1254	28	2.28	0.00	-5.50	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.39	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.51	24 March 2023	21 April 2023
LHN	44.89	Final	17.97	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.86	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22628	255	1.14	0.00	-23.03	40079	22243
ENXGLD		35163	218	0.62	0.00	16.96	37858	28090
ENXPLT		16534	213	1.31	0.00	-5.15	20491	13109
SXNNAM		1913	-32	-1.65	0.00	7.23	1945	1655
NGNGLD	7,144	33654	177	0.53	0.00	16.92	36220	26882
NGNPLD		22619	212	0.95	0.00	-23.27	40093	22213
NGNPLT		16408	208	1.28	0.00	-5.25	20328	13791
SXNEMG		5690	75	1.34	0.00	16.89	5818	4593
SXNWDM		7908	98	1.25	0.00	27.04	7990	5830
SXNNDQ		16258	361	2.27	0.00	54.53	16258	10478
SXN500		8695	144	1.68	0.00	28.97	8704	6407

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2052	98	5.0	0.0	-0.9	2756	1518
CER		30	-1	-3.2	0.0	66.7	32	10
DYL		939	42	4.7	0.0	16.6	1476	587
FSY		587	9	1.6	0.0	0.9	1083	550
ELB		385	5	1.3	0.0	-9.4	738	346
AGR	16,502	306	0	0	0.00	18.6	306	223

Fixed Income

Treasury Bills

Next Auction Date 06-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.387	0.74	8.554	1.57
182-Day	9.120	-0.63	9.147	1.92
273-Day	9.315	-4.97	9.379	1.95
365-Day	9.410	-0.68	9.429	2.33

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 05-July-23

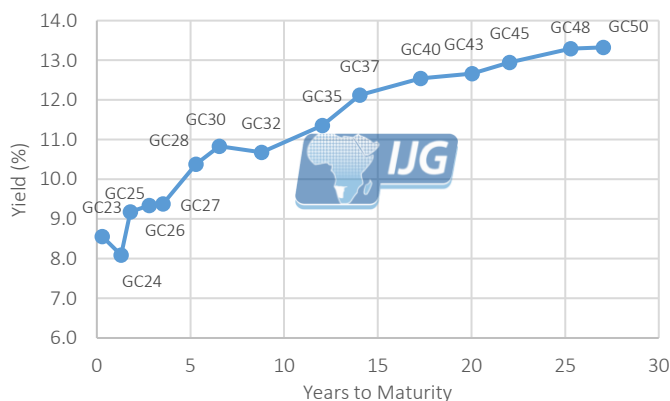
Commentary on Previous Auction:

The 28 June auction saw demand tapering off as the Bank of Namibia received 138 bids worth N\$787.4m for the N\$190m worth of bonds on offer. The overall bid-to-offer ratio came in at 4.14x. The vanilla bonds recorded a bid-to-offer of 4.86x while the ILBs posted a bid-to-offer of 1.46x. The competitive bidding saw the GC spreads contracting by roughly 5bps on average. The GC48 recorded the largest drop of 18bps, followed by the GC40 and GC43, which both recorded a decline of 12bps. The yields of the GI27, GI29 and GI33 rose slightly by 2bps, 3bps, and 5bps, respectively, while the GI36 witnessed a decrease of 3bps in its yield.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.556	GT364/20Oct23	8.556	0	101.870	8.85	15-Oct-23
GC24	8.090	R186	9.170	-108	105.057	10.50	15-Oct-23
GC25	9.180	R186	9.170	1	100.641	8.50	15-Oct-23
GC26	9.340	R186	9.170	17	99.718	8.50	15-Oct-23
GC27	9.380	R186	9.170	21	95.598	8.00	15-Jul-23
GC28	10.378	R2030	10.495	-12	94.236	8.50	15-Oct-23
GC30	10.835	R2030	10.495	34	86.633	8.00	15-Jul-23
GC32	10.682	R213	10.895	-21	92.401	9.00	15-Oct-23
GC35	11.355	R209	11.805	-45	87.603	9.50	15-Jul-23
GC37	12.125	R2037	12.065	6	82.115	9.50	15-Jul-23
GC40	12.540	R214	12.155	38	82.819	9.80	15-Oct-23
GC43	12.665	R2044	12.345	32	80.353	10.00	15-Jul-23
GC45	12.945	R2044	12.345	60	77.203	9.85	15-Jul-23
GC48	13.295	R2048	12.295	100	78.209	10.00	15-Oct-23
GC50	13.325	R2048	12.295	103	77.218	10.25	15-Jul-23
GI25	3.200				146.095	3.80	15-Jul-23
GI27	3.970				113.589	4.00	15-Oct-23
GI29	5.090				124.210	4.50	15-Jul-23
GI33	6.071				110.546	4.50	15-Oct-23
GI36	6.369				101.769	4.80	15-Jul-23
Eurobond 2	7.488	10YUSBond	3.823	367	96.271	5.25	29-Oct-23
NAM03	9.820	R2023	7.550	227	104.273	10.06	01-Aug-23
NAM04	10.930	R186	9.170	176	103.381	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.593	GT364/08Dec23	8.951	-36	100.703	8.85	04-Dec-23
NEDNAM01	9.010	GC24	8.090	92	106.273	10.82	01-Aug-23
NEDX2030	9.295	GC25	9.180	12	104.739	10.21	31-Aug-23
BWFI23	7.878	GC23	8.556	42	102.350	8.72	29-Sep-23
BWFL23	8.693	GT364/08Dec23	8.951	-26	98.880	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.650	3 month JIBAR	8.500	215	101.107	10.24	19-Aug-23
BWJ2e27	8.500	3 month JIBAR	8.500	0	100.865	8.09	19-Aug-23
DBN29	10.900	3 month JIBAR	8.500	240	100.878	10.89	31-Aug-23
NEDJ2028	11.250	3 month JIBAR	8.500	275	100.997	11.24	28-Aug-23
ORYJ25	11.000	3 month JIBAR	8.500	250	101.173	10.58	18-Aug-23
BWJi24	10.000	3 month JIBAR	8.500	150	100.000	10.00	30-Sep-23
SBKN23	9.380	3 month JIBAR	8.500	88	101.525	8.84	26-Jul-23
BWJL23	9.450	3 month JIBAR	8.500	95	100.711	9.44	02-Sep-23
BWJL25	9.660	3 month JIBAR	8.500	116	100.727	9.65	02-Sep-23
SBNA24	9.650	3 month JIBAR	8.500	115	100.873	9.28	24-Aug-23
SBNA26	9.870	3 month JIBAR	8.500	137	100.868	9.50	25-Aug-23
SBKN26	9.940	3 month JIBAR	8.500	144	101.982	9.40	13-Jul-23
SBNG25	9.890	3 month JIBAR	8.500	139	99.865	9.35	05-Jul-23
SBNG27	10.190	3 month JIBAR	8.500	169	99.861	9.65	05-Jul-23
BWJf26S	10.000	3 month JIBAR	8.500	150	100.752	9.99	02-Sep-23
LHN01	12.050	3 month JIBAR	8.500	355	101.326	11.63	17-Aug-23
LHN02	11.300	3 month JIBAR	8.500	280	100.028	11.29	29-Sep-23
PNJ24	11.500	3 month JIBAR	8.500	300	100.363	11.48	18-Sep-23
PNJ25	11.200	3 month JIBAR	8.500	270	100.413	11.18	16-Sep-23
PNJ26	11.750	3 month JIBAR	8.500	325	100.370	11.73	18-Sep-23
PNJ27	11.750	3 month JIBAR	8.500	325	100.434	11.73	16-Sep-23
FNBj25S	9.950	3 month JIBAR	8.500	145	100.185	9.94	23-Sep-23
FNBj27S	10.230	3 month JIBAR	8.500	173	100.190	10.22	23-Sep-23
GDW26	10.700	3 month JIBAR	8.500	220	100.775	10.69	03-Sep-23
GDW28	11.000	3 month JIBAR	8.500	250	100.796	10.99	03-Sep-23

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Matheus Namwandi	Financial Accountant	matheus@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3542

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Burger	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Leonie de Klerk	Wealth Operations Manager	leonie@ijg.net	Tel: +264 (81) 958 3533
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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IJG Unit Trust

Keshia IHoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
 P O Box 186, Windhoek, Namibia
 Tel: +264 (81) 9583 500 www.ijg.net

