

IJG Daily Bulletin

Monday, 03 June 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1683	7.59	0.45	0.00	3.01	1768	102
NSX Local	675	0.72	0.11	0.00	0.54	693	44
JSE ALSI	76704	-457.45	-0.59	0.00	-0.25	80214	69128
JSE Top 40	70455	-487.08	-0.69	0.00	-0.06	73916	63312
JSE INDI	106760	-1023.70	-0.95	0.00	2.93	111921	92852
JSE FINI	16479	-2.60	-0.02	0.00	-7.80	17915	14614
JSE RESI	61314	-553.06	-0.89	0.00	6.57	71386	48725
JSE Banks	10183	38.66	0.38	0.00	-6.99	10980	8821

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38686	574.84	1.51	0.00	2.64	40077	32327
S&P 500	5278	42.03	0.80	0.00	10.64	5342	4104
NASDAQ	16735	-2.06	-0.01	0.00	11.48	17033	12544
FTSE100	8275	44.33	0.54	0.00	7.01	8474	7216
DAX	18498	1.15	0.01	0.00	10.42	18893	14630
Hang Seng	18498	418.72	2.32	2.32	8.51	20361	14794
Nikkei	38938	450.37	1.17	1.17	16.36	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.73	-0.06	0.33	0.33	-1.97	19.64	17.42
N\$/£	23.87	-0.08	0.34	0.34	-2.40	24.59	22.38
N\$/€	20.33	-0.07	0.32	0.32	-0.72	21.07	19.36
N\$/AUD\$	12.45	-0.05	0.40	0.40	0.13	12.92	11.70
N\$/CAD\$	13.74	-0.04	0.32	0.32	0.49	14.57	13.22
US\$/€	1.09	0.00	0.04	0.04	-1.69	1.13	1.04
US\$/¥	157.42	0.11	-0.07	-0.07	-10.41	160.17	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	81.02	-0.09	-0.11	-0.11	6.37	90.22	70.86
Gold	2322.07	-5.26	-0.23	-0.23	12.56	2450.07	1810.51
Platinum	1039.52	1.07	0.10	0.10	4.80	1095.69	843.10
Copper	461.95	1.75	0.38	0.38	17.63	519.90	360.00
Silver	30.22	-0.19	-0.63	-0.63	26.98	32.52	20.69
Palladium	918.50	5.60	0.61	0.61	-18.35	1275.00	910.50
Uranium	89.50	1.00	1.13	0.00	-2.19	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1856	0.00	0.00	0.00	9.50	1856	1400
FNB	4725	26.00	0.55	0.00	-3.59	5200	4100
LHN	451	0.00	0.00	0.00	15.35	465	375
MOC	765	0.00	0.00	0.00	0.53	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.00	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1100
PNH	1201	0.00	0.00	0.00	0.50	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	856	0.00	0.00	0.00	1.30	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.31	102.62	9.00	GC24	8.73	0	-0.16
R2030	10.68	88.83	14.50	GC25	8.91	0	-0.06
R213	11.17	80.59	14.00	GC26	9.26	-5	9.00
R2032	11.51	83.45	15.00	GC27	9.45	14	9.00
R2035	12.23	80.20	18.00	GC28	9.63	-105	14.50
R209	12.32	62.70	18.00	GC30	10.71	3	14.50
R2037	12.60	74.40	18.50	GC32	10.81	-36	14.00
R2040	12.82	74.47	19.00	GC35	11.69	-63	18.00
R214	12.64	57.64	17.50	GC37	12.39	-21	18.50
R2044	12.87	70.75	17.50	GC40	12.76	12	17.50
R2048	12.78	70.09	18.00	GC43	12.93	7	17.50
R2053	12.78	91.20	18.50	GC45	13.33	46	17.50
				GC48	13.42	65	18.00
				GC50	13.56	78	18.00

The Day Ahead			
Economic News			
Namibia PSCE (Apr)			
South Africa Manufacturing PMI (May)			
US ISM Manufacturing Index (May)			
US Manufacturing PMI (May F)			
Eurozone Manufacturing PMI (May F)			
UK Manufacturing PMI (May F)			
Germany Manufacturing PMI (May F)			

NSX Market Wrap	
N\$23.3m traded on the NSX on Friday with N\$9.0m worth of PSG Konsult and N\$3.6m worth of Standard Bank Group exchanging hands. On the local bourse N\$813,502 worth of SBN Holdings traded at market and N\$329,659 worth of FirstRand Namibia traded up 26c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.6% to 76,704.26 as 61 stocks gained, 59 fell, and 2 were unchanged. Adcock Ingram Holdings rose 4.8%, Omnia Holdings gained 4.6% and Life Healthcare Group Holdings climbed 2.5%. Astral Foods fell 7.3%, Dis-Chem Pharmacies dropped 4.6% and MTN Group declined 3.7%.	

International Market Wrap	
A renewed bout of volatility gripped US stocks in the final stretch of May, with dip buying pushing the market higher amid a rotation between technology and other industries. In a late-day comeback, the S&P 500 rose almost 1% Friday to notch its best month since February. The gauge had fallen almost as much earlier in the session, dragged down by megacaps. Investors betting tech giants will continue to gain, could be in for a rough ride when other sectors start to catch up, according to strategists at Bank of America. Asian stocks gained the most in more than two months, with India surging to a record as exit polls indicated a victory for Prime Minister Narendra Modi's party. Equities in Australia, Japan and Hong Kong advanced this morning, pushing the MSCI Asia Pacific Index to its biggest increase since 21 March.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	273.258	0.062	0.023	0.045	3.516	14 Feb	25 Jan	31 Jan
IJG All Bond Index	328.393	-2.687	-0.812	0.000	-0.391	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.433	-0.001	-0.013	-0.402	0.745	19 Jun	30 May	01 May
WIBAR 3m	8.031	0.000	0.000	-0.310	0.94	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Personal Income rose 0.3% m/m in April, as per the Bureau of Economic Analysis.

US Personal Spending rose 0.2% m/m in April, as per the Bureau of Economic Analysis.

US MNI Chicago PMI fell 2.5 points to 35.4 in May, as per Market News International.

UK Nationwide House Price Index rose 0.4% m/m and 1.3% y/y in May, as per the Nationwide Building Society.

Eurozone CPI rose 0.2% m/m and 2.9% y/y in May, as per Eurostat.

Japan Capital Spending rose 6.8% y/y in Q1, below market, as per the Ministry of Finance.

Japan Manufacturing PMI fell 0.1 point to 50.4 in May, as per S&P Global.

China Manufacturing PMI rose 0.3 point to 51.7 in May, as per S&P Global.

Local News

Namibia's startup ecosystem climbs to 8th position in Africa. StartupBlink, a platform analysing over 150,000 startups quarterly, ranks Namibia 8th in Africa surpassing Ghana and Tunisia, highlighting the country's growing startup ecosystem. On a global scale, Namibia ranked in the 87th position. StartupBlink's ranking system considers factors like traction, funding and employee numbers to determine a company's SB Score, revealing its position globally and within its specific ecosystem, region, industry and sub-industry. According to the report, this marks the third consecutive year of growth, with the country having ascended a total of 12 places since its initial inclusion in the rankings in 2021. It is further reported that Windhoek has witnessed a significant surge in the global startup city ranking 616th and jumping 35 spots. This propels Windhoek into a competitive position, currently ranking within the top 700 startup cities worldwide. – The Brief

Minimum wage under microscope. The implementation of a national minimum wage is facing scrutiny, with labour experts questioning its effectiveness. While acknowledging potential benefits with proper enforcement, labour expert Herbert Jauch has raised concerns over a historical lack of compliance and the pressure of the high unemployment rate. This comes as the Cabinet has approved the implementation of a national minimum wage of N\$18 per hour. – The Namibian

Florentia Amuenje to chair Namcor board as new directors are announced. Minister of Finance and Public Enterprises, Iipumbu Shiimi, has appointed a six-member board of directors for the National Petroleum Corporation of Namibia (Namcor), effective 1 July 2024. Florentia Amuenje who was reappointed, will chair the board, replacing Jenny Comalie. Amuenje is the founder of TransfoCoaching and Consulting. – The Brief

Lucerne planting stalled by water crisis. The Hardap green scheme irrigation project is facing a barren year, with no lucerne planting this season due to a critical water shortage. Project manager Lima Kativa says the Hardap Dam's water level has dipped to a concerning 11%. This has prompted the Ministry of Agriculture, Water and Land Reform, through NamWater, to issue a directive in April, restricting all Hardap Valley farmers from planting new crops. Additionally, existing crops may only be irrigated on 25% of their land. Kativa says many private farms have been forced to retrench up to half their workforce. – The Namibian

SA Economic News

South African rand gains day after final vote tally announced. The rand gains for the first day in four as investors digest the final vote count released and announced by the country's electoral commission on Sunday. The African National Congress obtained 40.2% of the vote in the 29 May elections, a precipitous decline from the 57.5% President Cyril Ramaphosa's party won five years ago. The official opposition, the Democratic Alliance, got 21.7%, newcomer uMkhonto weSizwe got 14.4% and the left-leaning Economic Freedom Fighters 9.5%. The rand advances 0.3% to 18.7289/USD this morning.

Company News

MTC revenue increases despite market conditions. Mobile operator MTC says it has seen a moderate increase in its revenue, despite challenging macroeconomic and geopolitical conditions. This follows the release of its interim financial results for the interim period ended 31 March. For the period under review, revenue increased by 5.91% to N\$1.57 billion, due to the demand for high speed and value-added managed services which contributed to the market expansion of mobile and enterprise revenue, the company said. For the period under review, MTC reported an unaudited profit after tax of N\$362 million, while headline earnings per share was 48 cents. Earnings before interest, tax, depreciation and amortisation (EBITDA) decreased by 4.9% to N\$700 million from N\$734 million in the same period last year, due to increases in direct and operating costs. – Market Watch

Capitec bullish on disrupting life insurance industry. Capitec is set to launch its life cover product this month, backing its 22-million-strong customer base and its branch network countrywide to give it the edge in a hotly contested industry. CEO Gerrie Fourie on Friday told shareholders the country's largest bank by customer numbers was well positioned to win market share in the life insurance business. – Business Day

Cell C, MTN and Telkom back GSMA's antifraud system. Mobile operators Cell C, MTN and Telkom have backed a new antifraud system by global telecom body GSMA, aimed at protecting SA's 47-million cellphone users better. Reported incidents of digital banking fraud surged 24% in 2022, according to a report published by the SA Banking Risk Information Centre (Sabric). Cybercriminals made off with more than R740m, primarily through fraud related to banking applications and online banking. – Business Day

Dis-Chem pays R156m for 50% of OneSpark's financial services business. Dis-Chem has bought half of financial services business OneSpark for just under R156m as the pharmacy retailer continues to expand its operations beyond pharmaceuticals and chemists. The group announced on Friday it had entered into a binding share subscription agreement with OneSpark and OneSpark Holdings to subscribe for a 50% interest in OneSpark. – Business Day

EOH investors take charge to reclaim firm's value. In a move that underscores shareholder activism and urgency for investors' returns, EOH has had a dramatic boardroom coup. The shake-up, announced at the weekend, is a direct response to mounting shareholder impatience with one of the biggest names in SA's IT sector's operational and stock market underperformance. – Business Day

SADC News

Angola wealth fund sees 12% portfolio growth over five years. Angola's sovereign wealth fund expects its portfolio to expand by 12% over five years, benefiting from strong economic conditions in African markets in which it invests. In the near-term, the fund will have a "moderate return," according to Armando Manuel, chairman of Fundo Soberano de Angola, or FSDEA. The fund aims to identify and invest alongside continental "champions" in both greenfield projects and business expansions, he said in an interview on the sidelines of Africa Development Bank annual meetings in Nairobi, Kenya.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	5,876	59366	294	0.50	0.00	25.38	64496	39830
B2G	2,000	5319	167	3.24	0.00	-9.51	7383	4524
CGP	700	1856	0	0.00	0.00	9.50	1856	1400
FNB	6,981	4725	26	0.55	0.00	-3.59	5200	4100
FST	50,000	6500	52	0.81	0.00	-11.58	7452	5913
IVD		12304	124	1.02	0.00	-2.03	12830	9963
KFS	551,285	1620	-11	-0.67	0.00	5.54	1643	1173
LHN		451	0	0.00	0.00	15.35	465	375
MMT		2128	2	0.09	0.00	-2.79	2286	1703
MOC		765	0	0.00	0.00	0.53	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK		22848	-362	-1.56	0.00	5.67	24344	19544
NBS		3000	0	0.00	0.00	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	220
OCE		7278	74	1.03	0.00	2.99	7649	6500
OMM		1063	-11	-1.02	0.00	-18.61	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1100
PNH		1201	0	0.00	0.00	0.50	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	37,780	7084	-75	-1.05	0.00	-2.69	7478	5403
SNB	20,000	17918	300	1.70	0.00	-13.90	20851	15633
SNM		29867	367	1.24	0.00	4.22	30493	25659
SNO	95,045	856	0	0.00	0.00	1.30	890	650
SRH		24969	-402	-1.58	0.00	-9.22	27749	19772
TRW		7628	-48	-0.63	0.00	2.60	8418	4883
TTO		55	0	0.00	0.00	10.00	140	5
VKN		1467	-24	-1.61	0.00	3.90	1566	1198

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.87	14 March 2024	05 April 2024
FNB	173.52	Interim	11.46	15 March 2024	19 April 2024
LHN	36.38	Final	15.67	24 May 2024	14 June 2024
MOC	33.82	Interim	11.14	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.68	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16511	-498	-2.93	0.00	-17.45	26128	15880
ENXGLD		42435	99	0.23	0.00	14.13	44467	33160
ENXPLT		18610	-8	-0.04	0.00	3.44	19287	15406
SXNNAM		2057	2	0.10	0.00	-1.34	2210	1763
NGNGLD		40615	288	0.71	0.00	14.13	42552	32082
NGNPLD		16648	-585	-3.39	0.00	-16.67	26811	15941
NGNPLT		18519	13	0.07	0.00	3.71	19140	15293
SXNEMG		6141	-40	-0.65	0.00	5.26	6258	5233
SXNWDM		9197	37	0.40	0.00	9.83	9330	7344
SXNNDQ		19536	-145	-0.74	0.00	9.76	19875	15149
SXN500		10266	17	0.17	0.00	10.78	10468	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2330	-20	-0.9	0.0	22.4	2427	1559
AMETCN		1146	-32	-2.7	0.0	14.8	1265	772
APETCN		1740	12	0.7	0.0	-0.1	1826	1496
BHETCN		2285	33	1.5	0.0	15.6	2521	1828
FAETCN		1743	-30	-1.7	0.0	28.1	2020	1012
MSETCN		2099	-47	-2.2	0.0	8.9	2276	1571
MWETCN		1624	5	0.3	0.0	9.1	1661	1298
NFETCN		1326	-29	-2.1	0.0	30.0	1368	750
TSETCN		1363	-6	-0.4	0.0	-30.4	2231	1098
SRETcn		1405	5	0.4	0.0	8.8	1455	1104
ALETCN		2330	-20	-0.9	0.0	22.4	2427	1559

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		5437	74	1.4	0.0	59.5	5769	1775
CER		11	0	0.0	0.0	-31.3	32	11
DYL		2027	72	3.7	0.0	46.8	2169	761
FSY		1471	14	1.0	0.0	40.1	1565	404
EL8		655	20	3.1	0.0	16.1	831	354
OSN		2445	32	1.3	0.0	24.7	2510	1204
AGR	156,031	363	1	0.2762	0.00	14.9	363	306

Fixed Income

Treasury Bills

Next Auction Date: 06-June-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.653	-4.13	8.666	2.02
182-Day	8.799	0.72	8.811	1.35
273-Day	8.886	-2.08	8.900	2.73
365-Day	8.935	-4.56	8.950	3.77

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 03-June-24

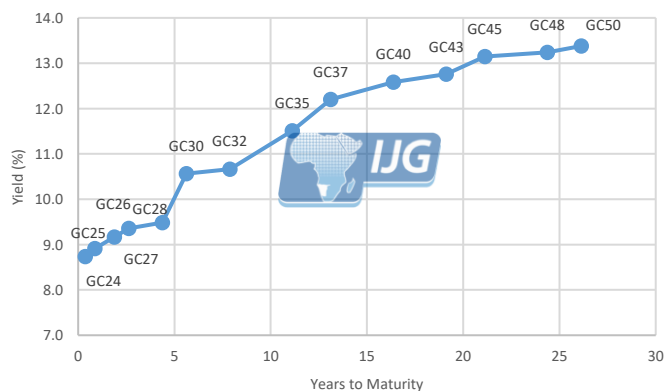
Commentary on Previous Auction:

The central bank held a competitive auction on 22 May, receiving 247 bids worth a total N\$1.36bn for the N\$370m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.82x, with the GC27 and the belly of the GC curve seeing the bulk of the demand. The GI's logged a bid-to-offer of 2.43x. The BoN however under-allocated on the GC32 and over-allocated on the GC35 – GC40, ultimately raising N\$373.9m.

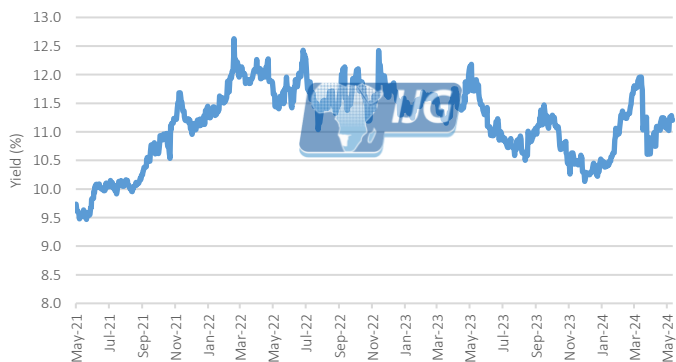
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.733	GT364/18Oct24	8.733	0	101.909	10.50	15-Oct-24
GC25	8.913	GT363/17Apr25	8.913	0	100.711	8.50	15-Oct-24
GC26	9.260	R186	9.310	-5	99.770	8.50	15-Oct-24
GC27	9.450	R186	9.310	14	99.693	8.00	15-Jul-24
GC28	9.630	R2030	10.680	-105	97.092	8.50	15-Oct-24
GC30	10.710	R2030	10.680	3	91.761	8.00	15-Jul-24
GC32	10.805	R213	11.165	-36	91.698	9.00	15-Oct-24
GC35	11.690	R209	12.320	-63	90.110	9.50	15-Jul-24
GC37	12.385	R2037	12.595	-21	85.067	9.50	15-Jul-24
GC40	12.760	R214	12.635	12	81.067	9.80	15-Oct-24
GC43	12.935	R2044	12.865	7	83.110	10.00	15-Jul-24
GC45	13.326	R2044	12.865	46	79.303	9.85	15-Jul-24
GC48	13.422	R2048	12.775	65	76.807	10.00	15-Oct-24
GC50	13.559	R2048	12.775	78	80.213	10.25	15-Jul-24
GI25	3.750				153.338	3.80	15-Jul-24
GI27	4.638				115.837	4.00	15-Oct-24
GI29	4.970				133.482	4.50	15-Jul-24
GI33	5.603				119.985	4.50	15-Oct-24
GI36	6.090				112.270	4.80	15-Jul-24
Eurobond 2	6.200	10YUSBond	4.499	170	99.247	5.25	29-Oct-24
NAM04	10.720	R186	9.310	141	103.185	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.080	GC24	8.733	135	103.636	10.82	01-Aug-24
NEDX2030	9.695	GC25	8.913	78	102.884	10.21	31-Aug-24
BWFL26	9.410	R186	9.310	10	98.570	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	100.337	10.49	19-Aug-24
BWJ2e27	8.342	3 month JIBAR	8.342	0	100.269	8.34	19-Aug-24
DBN29	10.742	3 month JIBAR	8.342	240	100.000	10.77	31-May-24
NEDJ2028	11.092	3 month JIBAR	8.342	275	100.089	11.09	28-Aug-24
ORYJ25	10.842	3 month JIBAR	8.342	250	100.377	10.84	18-Aug-24
BWJi24	9.842	3 month JIBAR	8.342	150	99.198	9.85	30-Jun-24
BWJL25	9.242	3 month JIBAR	8.342	90	99.949	9.53	02-Jun-24
SBNA26	9.712	3 month JIBAR	8.342	137	100.156	9.71	25-Aug-24
SBKN26	9.782	3 month JIBAR	8.342	144	101.276	9.80	13-Jul-24
SBNG25	9.732	3 month JIBAR	8.342	139	101.481	9.74	05-Jul-24
SBNG27	10.032	3 month JIBAR	8.342	169	101.526	10.04	05-Jul-24
BWJf26S	9.842	3 month JIBAR	8.342	150	99.946	9.87	02-Jun-24
LHN01	11.292	3 month JIBAR	8.342	295	100.423	11.29	17-Aug-24
LHN02	11.142	3 month JIBAR	8.342	280	101.908	11.15	29-Jun-24
PNJ24	11.342	3 month JIBAR	8.342	300	102.289	11.35	18-Jun-24
PNJ25	11.042	3 month JIBAR	8.342	270	102.290	11.05	16-Jun-24
PNJ26	11.592	3 month JIBAR	8.342	325	102.339	11.60	18-Jun-24
PNJ27	11.592	3 month JIBAR	8.342	325	102.403	11.60	16-Jun-24
FNBj25S	9.792	3 month JIBAR	8.342	145	101.842	9.80	23-Jun-24
FNBj27S	10.072	3 month JIBAR	8.342	173	101.894	10.08	23-Jun-24
GDW26	10.542	3 month JIBAR	8.342	220	99.913	10.57	03-Jun-24
GDW28	10.842	3 month JIBAR	8.342	250	99.911	10.87	03-Jun-24

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