

IJG Daily Bulletin

Monday, 02 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1573	-7.02	-0.44	0.00	-3.57	1853	1396
NSX Local	683	0.11	0.02	0.00	34.73	686	476
JSE ALSI	72383	-123.10	-0.17	0.00	-0.91	81338	63261
JSE Top 40	66500	-178.94	-0.27	0.00	-0.68	75306	56892
JSE INDI	98307	166.08	0.17	0.00	8.86	109998	75856
JSE FINI	16136	-106.92	-0.66	0.00	3.93	17497	13707
JSE RESI	57555	-172.57	-0.30	0.00	-18.71	79846	54397
JSE Banks	9839	-71.07	-0.72	0.00	-0.15	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33508	-158.84	-0.47	0.00	1.09	35679	28661
S&P 500	4288	-11.65	-0.27	0.00	11.68	4607	3492
NASDAQ	13219	18.04	0.14	0.00	26.30	14447	10089
FTSE100	7608	6.23	0.08	0.00	2.10	8047	6708
DAX	15387	63.08	0.41	0.00	10.51	16529	11894
Hang Seng	17810	436.63	2.51	0.00	-9.97	22701	14597
Nikkei	31956	98.83	0.31	0.31	22.46	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.95	0.02	-0.12	-0.12	-10.07	19.92	16.70
N\$/£	23.09	0.01	-0.03	-0.03	-10.83	24.73	19.90
N\$/€	20.02	0.03	-0.14	-0.14	-8.91	21.33	17.47
N\$/AUD\$	12.13	-0.05	0.40	0.40	-4.39	13.07	11.29
N\$/CAD\$	13.94	0.01	-0.04	-0.04	-9.89	14.66	12.34
US\$/€	1.06	0.00	-0.04	-0.04	-1.27	1.13	0.96
US\$/¥	149.73	0.36	-0.24	-0.24	-12.43	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	92.34	0.14	0.15	0.15	13.09	95.35	69.58
Gold	1842.63	-6.00	-0.32	-0.32	1.02	2062.99	1616.74
Platinum	909.55	1.65	0.18	0.18	-15.33	1134.95	861.33
Copper	372.80	-0.95	-0.25	-0.25	-2.15	433.30	330.00
Silver	21.79	-0.39	-1.77	-1.77	-9.05	26.14	18.09
Palladium	1245.00	-11.00	-0.88	-0.88	-32.00	1810.00	1180.50
Uranium	72.63	-0.47	-0.65	0.00	49.34	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1641	1.00	0.06	0.00	25.94	1641	1135
FNB	4901	0.00	0.00	0.00	58.77	5140	2902
LHN	388	0.00	0.00	0.00	29.33	396	267
MOC	715	0.00	0.00	0.00	1.56	750	701
NAM	69	0.00	0.00	0.00	1.47	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	0.00	21.36	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	1.00	0.13	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.42	102.91	-17.00	GC23	7.61	0	-0.93
R2030	10.82	87.29	-17.50	GC24	8.42	-100	-17.00
R213	11.37	78.50	-17.50	GC25	9.29	-13	-17.00
R2032	11.71	81.70	-19.50	GC26	9.28	-14	-17.00
R2035	12.37	78.92	-21.00	GC27	9.90	48	-17.00
R209	12.45	61.22	-21.50	GC28	10.21	-61	-17.50
R2037	12.72	73.22	-21.00	GC30	10.49	-33	-17.50
R2040	12.89	73.70	-20.00	GC32	10.74	-63	-32.87
R214	12.79	56.49	-21.50	GC35	11.60	-86	-17.50
R2044	12.99	69.87	-20.50	GC37	12.35	-37	-21.00
R2048	12.88	69.44	-20.50	GC40	12.52	-27	-21.50
R2053	12.84	90.77	-20.50	GC43	12.50	-49	-32.55
				GC45	13.04	6	-33.28
				GC48	12.93	5	-20.50
				GC50	12.91	3	-20.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.680	0.058	0.022	0.022	5.942	15 Feb	26 Jan	01 Feb
IJG All Bond Index	309.016	0.091	0.030	0.030	11.264	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.410	0.001	0.013	0.352	16.473	14 Jun	25 May	03 May
WIBAR 3m	7.544	0.000	0.000	-1.784	2.21	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
South Africa Manufacturing PMI (Sep)	
US Manufacturing PMI (Sep F)	
US Construction Spending (Aug)	
US ISM Manufacturing (Sep)	
Eurozone Manufacturing PMI (Sep F)	
Eurozone Unemployment Rate (Aug)	
UK Nationwide House Price Index (Sep)	
UK Manufacturing PMI (Sep F)	
Germany Manufacturing PMI (Sep F)	

NSX Market Wrap
N\$45.2m traded on the NSX on Friday with N\$16.2m worth of Santam and N\$10.4m worth of Anglo American exchanging hands. On the local bourse N\$108,109 worth of Capricorn Group traded up 1c and N\$9,828 worth of SBN Holdings traded up 1c. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.2% to 72,382.89 as 63 stocks gained, 62 fell, and 2 were unchanged. Hammerson rose 3.8%, Sun International gained 3.5% and Cashbuild climbed 3.0%. Hosken Consolidated Investments fell 4.6%, Harmony Gold Mining dropped 4.2% and Tsogo Sun declined 3.7%.

International Market Wrap
Optimism in the markets faded as traders were left to contend with the prospect of a government shutdown and interest rates staying put at their highest in decades. US stock gauges and Treasury bonds notched their worst quarters since September 2022, while the dollar logged its best as traders came to terms with the message from Federal Reserve officials: get used to higher rates. Bond market angst saw yields on the benchmark 10-year hit the highest since 2007 this week while the 30-year peaked near 2010 levels. Globally, bonds had their worst monthly selloff since February. Crude logged its biggest quarterly gain since March 2022. Japanese stocks rose on Monday, while a number of Asian markets including China and South Korea were shut for holidays.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South Africa Trade Surplus narrowed from a revised R15.4 billion in July to R13.3 billion in August.

US MNI Chicago fell 4.6 points to 44.1 in September, below market, as per Market News International.

US Personal Income and Spending rose 0.4% m/m in August, as per the Bureau of Economic Analysis.

US Wholesale Inventories fell 0.1% m/m in August, as per the Census Bureau.

Eurozone CPI rose 0.3% m/m and 4.3% y/y in September, as per Eurostat.

UK GDP was revised up to 0.2% q/q and 0.6% y/y in Q2, as per the Office for National Statistics.

UK Current Account Deficit widened from a revised £15.2 billion in Q1 to £25.3 billion in Q2, below market, as per the Office for National Statistics.

Germany Unemployment Claims rose by 10,000 in September, below market, as per the Deutsche Bundesbank.

Local News

Private sector credit (PSCE) growth was muted again in August, rising by just N\$29.4 million, bringing the normalised cumulative credit outstanding to N\$111.6 billion (removing the interbank swaps the Bank of Namibia (BoN) accounts for in non-resident private sector claims). The year-on-year growth slowed to 2.27% from the 2.67% recorded in July. On a twelve-month cumulative basis, N\$2.48 billion worth of credit was extended to the private sector, which is 41.6% less than the N\$4.25 billion issued over the same period a year ago. Individuals took up N\$3.39 billion worth of credit over this period, while corporates deleveraged by N\$915.2 million.

Mines Ministry hikes dealer margins and fuel prices. The Ministry of Mines and Energy has announced significant increases in dealer margins in a move aimed at stabilising the fuel supply chain and addressing the challenges faced by oil wholesalers and service station operators. The decision comes as a response to under-recoveries recorded in the fuel industry, which have compelled the government to raise fuel prices to cover costs. Ministry of Mines and Energy Senior Public Relations Officer Andreas Simon said the Ministry resolved to increase the industry margin for oil wholesalers by 18 cents to N\$1.46 cents from N\$1.28 cents per litre. The Ministry also resolved to increase the dealer margin for service station operators by 20 cents from N\$1.63 to N\$1.83 cents per litre. – The Brief

Trustco loses round in court against Bank of Namibia. Trustco group chief executive Quinton van Rooyen says his group's legal battles with the Bank of Namibia remain "far from over", after a High Court judge on Friday refused to have a case about the central bank's decision to suspend the operations of Trustco Bank dealt with as an urgent matter. "This is just one interlocutory judgement in an interim matter in extensive ongoing legal proceedings," Van Rooyen said in a media statement after judge Boas Usiku struck an urgent application filed by Trustco Bank and Trustco Group Holdings off the court roll in the Windhoek High Court. Van Rooyen remarked: "While disappointed by the urgency dismissal, Trustco always follows the rule of law." – The Namibian

Government assets at almost N\$70 billion so far. The government's assets are valued at almost N\$70 billion so far, with the full amount yet to be determined. The government has struggled since independence to know the full value of its assets. The ministries of finance and works and transport have been blasted by auditor general Junias Kandjeke for the lack of a register. Finance spokesperson Wilson Shikoto told *The Namibian* on Friday they have been able to establish almost N\$70 billion worth of assets so far, but are still counting. – The Namibian

SA Economic News

South African State Bank a step closer as Ramaphosa signs law. South African President Cyril Ramaphosa signed a law that will enable the government-owned Postbank to become a fully fledged state-owned commercial lender. The legislation brings the ruling African National Congress a step closer to fulfilling an election-campaign pledge to use a state-owned bank to reduce inequality by increasing access to credit and banking services. "This historical development has the capacity to change the entire financial sector in South Africa as we know it," Communications and Digital Technologies Minister Mondli Gungubele said in a statement on Friday. The "majority of our people do not have access to major services that are provided for by the banks due to their financial status and the exorbitant charges that come with such services."

Company News

Absa gets a bloody nose in its drawn-out dispute with Sars. Almost six years and two court cases later, a dispute between Absa and its wholly owned subsidiary United Towers, and the South African Revenue Service (Sars) – about the group's involvement in an impermissible tax avoidance arrangement – has been sent back to the drawing board. The Supreme Court of Appeal (SCA) on Friday upheld an appeal from Sars against a high court judgment in favour of Absa. In 2019 the Pretoria High Court reviewed and set aside tax assessments raised against Absa. The SCA found that the high court did not have jurisdiction to hear the review application and upheld Sars's appeal against the finding. - Moneyweb

Switzerland could be next on **Spar's** chopping block. With wholesaler Spar planning to leave Poland as soon as it can sell the business, it looks as though Switzerland will be next. The wholesale business in Switzerland makes up less than 3% of that country's retail market, posts low returns and has been struggling since the pandemic ended and borders opened. Locals do weekly or monthly shops over the border in Austria and Germany where groceries can be up to 60% cheaper. - Business Day

Vukile targets growth in rural retail. JSE-listed retail-focused real estate investment trust (Reit) **Vukile Property Fund** is bullish about expansion in the rural and township retail market, particularly as trading data shows an abundance of cash circulating in these markets, defying economic expectations. Vukile CEO Laurence Rapp confirmed to Moneyweb that the group will be venturing into the Eastern Cape with the acquisition of BT Ngebs City – a 60 000m² shopping centre in Mthatha that was developed by Sisa Ngebulana's Billion Group and opened in 2015. After securing the deal last year, Rapp expects the transaction will be finalised by the first quarter of 2024. - Moneyweb

Annual pay of **Woolworths** CEO more than triples to R122m. Woolworths CEO Roy Bagattini, an outspoken proponent of a "living wage" for store employees, earned R122.4m in the 2023 financial year, more than three times what he earned in the previous year, as his long-term share options vested. Woolworths released its annual report late on Friday, including a section on executive remuneration and how it is calculated. – Business Day

York Timber slips into red. Forestry and sawmill company York Timber slipped into the red as it reported an annual loss after revenue was down and the value of its biological assets, which include wood plantations and unharvested fruit, decreased. The company, valued at about R780m on the JSE, said on Friday in its results for the year to end-June that headline earnings per share (HEPS), a common profit measure in SA that excludes certain items, fell 243.4% from 53c to a loss of 76c, and the fiscal profit from R182.8m to a loss of R312.9m. – Business Day

SADC News

Botswana's GDP rose 3.4% y/y in Q2 following a revised +5.5% in Q1, according to Statistics Botswana.

Anglo American unit De Beers and **Botswana's** government signed a deal covering the main aspects of a new sales and mining agreement for their Debswana diamond venture in the African nation. The pact covers a new 10-year sales deal for Debswana's rough diamond production through to 2033, along with a 25-year extension to the Debswana mining licenses through to 2054, De Beers and the Botswana government said in a joint statement on Sunday.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	19,665	52527	-39	-0.07	0.00	-20.81	76882	47491
B2G		5457	-100	-1.80	0.00	-10.35	8050	5288
CGP	6,588	1641	1	0.06	0.00	25.94	1641	1135
FNB		4901	0	0.00	0.00	58.77	5140	2902
FST		6386	-70	-1.08	0.00	2.80	7452	5728
IVD		10892	-95	-0.86	0.00	1.32	11758	7400
KFS		1310	19	1.47	0.00	8.18	1450	1065
LHN	248	388	0	0.00	0.00	29.33	396	267
MMT		1976	-1	-0.05	0.00	14.88	2047	1502
MOC		715	0	0.00	0.00	1.56	750	701
NAM		69	0	0.00	0.00	1.47	70	67
NBK	40,120	20233	-61	-0.30	0.00	-4.82	23809	19587
NBS		3659	0	0.00	0.00	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE	79,770	7550	-16	-0.21	0.00	19.29	7649	5250
OMM		1206	-17	-1.39	0.00	15.30	1333	947
ORY		1250	0	0.00	0.00	21.36	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6567	-110	-1.65	0.00	34.79	6890	4726
SNB	22,662	18372	-32	-0.17	0.00	9.49	19865	1844
SNM	53,514	30194	119	0.40	0.00	17.74	31247	24560
SNO	1,300	756	1	0.13	0.00	71.43	845	420
SRH		23984	-9	-0.04	0.00	6.12	26480	19440
TRW	1,980	7650	8	0.10	0.00	39.09	7675	4717
TTO		80	0	0.00	0.00	63.27	140	24
VKN		1310	-7	-0.53	0.00	-1.28	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.09	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.16	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23003	-16	-0.07	0.00	-21.75	40079	21013
ENXGLD		34107	-456	-1.32	0.00	13.45	37858	28948
ENXPLT		16708	10	0.06	0.00	-4.15	20491	15632
SXNNAM		2000	19	0.96	0.00	12.11	2000	1700
NGNGLD		32656	-444	-1.34	0.00	13.46	36220	27720
NGNPLD		23093	37	0.16	0.00	-21.67	40093	21037
NGNPLT		16618	80	0.48	0.00	-4.04	20328	15497
SXNEMG		5519	-31	-0.56	0.00	13.37	5818	4593
SXNWDM		7733	10	0.13	0.00	24.22	8157	6055
SXNNDQ		15901	116	0.73	0.00	51.14	16893	10478
SXN500		8488	-30	-0.35	0.00	25.90	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3445	-14	-0.4	0.0	66.4	3597	1518
CER		15	2	15.4	0.0	-16.7	32	10
DYL		1607	30	1.9	0.0	99.6	1607	587
FSY		1010	-13	-1.3	0.0	73.5	1023	404
ELB		672	0	0.0	0.0	58.1	680	346
OSN		1502	-7	-0.5	0.0		1761	1471
AGR	13,538	313	1	0.3205	0.00	21.3	313	252

Fixed Income

Treasury Bills

Next Auction Date: 05-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.436	-1.94	8.479	1.38
273-Day	8.499	-1.26	8.590	0.90
365-Day	8.560	0.75	8.600	1.17

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Oct-23

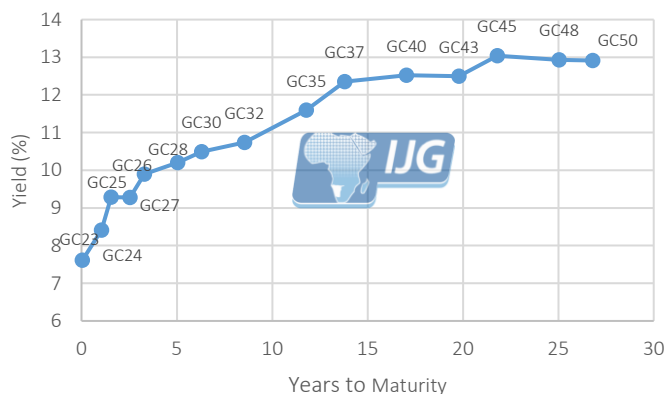
Commentary on Previous Auction:

The second GC24 switch auction on 27 September saw the BoN receive N\$1.32bn worth of bids on the source bond. The central bank elected to allocate 86.0% or N\$1.13bn of these, bringing the outstanding amount on the GC24 to N\$2.87bn. Spreads increased by 4bps on average. All bonds, bar the GC48, recorded wider spreads.

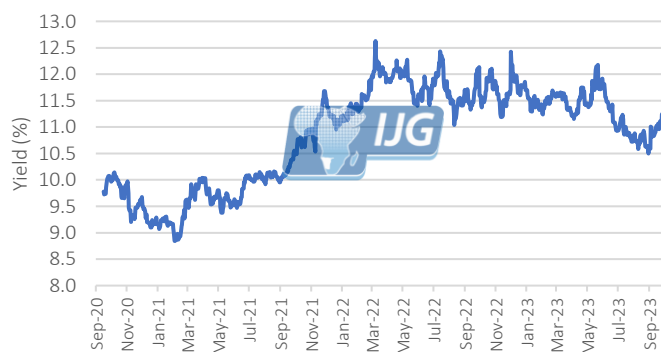
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.610	GT364/20Oct23	7.610	0	99.668	8.85	15-Oct-23
GC24	8.415	R186	9.415	-100	101.594	10.50	15-Oct-23
GC25	9.290	R186	9.415	-13	98.525	8.50	15-Oct-23
GC26	9.280	R186	9.415	-14	97.907	8.50	15-Oct-23
GC27	9.899	R186	9.415	48	96.402	8.00	15-Jan-24
GC28	10.207	R2030	10.820	-61	93.038	8.50	15-Oct-23
GC30	10.490	R2030	10.820	-33	90.364	8.00	15-Jan-24
GC32	10.740	R213	11.370	-63	90.044	9.00	15-Oct-23
GC35	11.595	R209	12.450	-86	88.643	9.50	15-Jan-24
GC37	12.349	R2037	12.715	-37	83.275	9.50	15-Jan-24
GC40	12.520	R214	12.790	-27	80.602	9.80	15-Oct-23
GC43	12.500	R2044	12.985	-49	83.843	10.00	15-Jan-24
GC45	13.040	R2044	12.985	6	79.093	9.85	15-Jan-24
GC48	12.932	R2048	12.880	5	77.887	10.00	15-Oct-23
GC50	12.909	R2048	12.880	3	82.199	10.25	15-Jan-24
GI25	3.200				148.299	3.80	15-Jan-24
GI27	4.440				111.307	4.00	15-Oct-23
GI29	5.094				126.641	4.50	15-Jan-24
GI33	5.579				114.378	4.50	15-Oct-23
GI36	5.978				107.859	4.80	15-Jan-24
Eurobond 2	8.186	10YUSBond	4.563	362	96.746	5.25	29-Oct-23
NAM04	11.175	R186	9.415	176	100.221	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.335	GC24	8.415	92	102.881	10.82	01-Feb-24
NEDX2030	9.405	GC25	9.290	12	101.842	10.21	29-Feb-24
BWFL23	7.844	GT364/08Dec23	8.102	-26	101.139	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	101.177	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.942	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.844	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.963	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.245	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.973	9.83	31-Dec-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.659	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.682	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.697	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.930	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.925	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	102.123	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	99.840	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	99.836	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.721	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.397	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	100.000	11.13	29-Dec-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.333	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.384	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.340	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.403	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	100.157	9.78	23-Dec-23
FNBj27S	10.063	3 month JIBAR	8.333	173	100.162	10.06	23-Dec-23
GDW26	10.533	3 month JIBAR	8.333	220	100.756	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.778	10.99	03-Sep-23

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