

IJG Daily Bulletin

Monday, 02 September 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1850	-17.50	-0.94	0.00	13.29	1877	102
NSX Local	685	0.00	0.00	0.00	1.94	693	44
JSE ALSI	83750	-489.56	-0.58	0.00	8.92	84801	69128
JSE Top 40	76290	-494.06	-0.64	0.00	8.22	77594	63312
JSE INDI	114315	444.60	0.39	0.00	10.22	114976	92852
JSE FINI	20933	-126.21	-0.60	0.00	17.12	21146	15313
JSE RESI	56092	-1418.59	-2.47	0.00	-2.50	66214	48725
JSE Banks	13230	-98.35	-0.74	0.00	20.84	13381	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	41563	228.03	0.55	0.00	10.28	41585	32327
S&P 500	5648	56.44	1.01	0.00	18.42	5670	4104
NASDAQ	17714	197.20	1.13	0.00	18.00	18671	12544
FTSE100	8377	-3.01	-0.04	0.00	8.32	8474	7280
DAX	18907	-5.65	-0.03	0.00	12.87	18971	14630
Hang Seng	17671	-318.35	-1.77	-1.77	3.66	19706	14794
Nikkei	38591	-57.11	-0.15	-0.15	15.32	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.87	0.05	-0.28	-0.28	2.76	19.64	17.60
N\$/£	23.45	0.06	-0.24	-0.24	-0.67	24.59	22.38
N\$/€	19.74	0.02	-0.11	-0.11	2.23	20.99	19.10
N\$/AUD\$	12.08	0.02	-0.20	-0.20	3.23	12.75	11.76
N\$/CAD\$	13.24	0.03	-0.24	-0.24	4.36	14.38	12.95
US\$/€	1.10	0.00	-0.02	-0.02	0.06	1.12	1.04
US\$/¥	145.94	-0.23	0.16	0.16	-3.36	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.31	-0.62	-0.81	-0.81	1.37	87.64	73.16
Gold	2496.55	-6.84	-0.27	-0.27	21.02	2531.75	1810.51
Platinum	927.87	-1.93	-0.21	-0.21	-6.46	1095.69	843.10
Copper	418.75	-2.40	-0.57	-0.57	5.96	511.20	363.65
Silver	28.44	-0.43	-1.48	-1.48	19.51	32.52	20.69
Palladium	961.50	-1.30	-0.14	-0.14	-15.44	1102.50	820.50
Uranium	79.25	-0.25	-0.31	0.00	-13.39	107.00	59.38

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1954	0.00	0.00	0.00	15.28	2000	1580
FNB	4645	0.00	0.00	0.00	-5.22	5200	4644
LHN	456	0.00	0.00	0.00	16.62	466	388
MOC	762	0.00	0.00	0.00	0.13	850	712
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2949	0.00	0.00	0.00	-6.35	3800	2939
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	0.00	6.67	1280	1130
PNH	1269	0.00	0.00	0.00	6.20	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	887	0.00	0.00	0.00	4.97	890	720

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.17	104.76	4.00	GC24	7.74	0	-0.94
R2030	9.19	95.02	7.50	GC25	8.24	0	-0.02
R213	9.61	87.61	7.00	GC26	8.22	5	3.00
R2032	9.92	91.26	7.00	GC27	8.49	32	7.00
R2035	10.60	89.26	9.50	GC28	8.51	-68	7.50
R209	10.75	70.61	9.50	GC30	9.19	0	7.50
R2037	10.98	83.39	10.00	GC32	9.67	6	17.43
R2040	11.21	83.93	10.00	GC35	10.31	-43	9.50
R214	11.06	65.78	9.50	GC37	10.85	-13	10.00
R2044	11.29	80.15	11.00	GC40	11.29	24	9.50
R2048	11.20	79.81	11.00	GC43	11.51	22	11.00
R2053	11.22	103.42	11.00	GC45	11.86	57	11.00
				GC48	11.77	57	11.00
				GC50	11.77	57	11.00

The Day Ahead	
Economic News	
South Africa Manufacturing PMI (Aug)	
Eurozone Manufacturing PMI (Aug F)	
UK Manufacturing PMI (Aug F)	
Germany Manufacturing PMI (Aug F)	

NSX Market Wrap
N\$72.1m traded on the NSX on Friday with N\$27m worth of Nedbank Group and N\$21.4m worth of Anglo American exchanging hands. There was no local bourse trading. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.6% to 83,749.86 as 47 stocks gained, 71 fell, and 4 were unchanged. Montauk Renewables rose 5.3%, Karooooo gained 5.0% and Tharisa climbed 4.3%. Northam Platinum Holdings fell 9.3%, Impala Platinum Holdings dropped 6.5% and Blue Label Telecoms declined 6.1%.

International Market Wrap
Stocks climbed in the final stretch of a wild August, with traders bracing for what's historically known as the worst month for equities. For all the whiplash in global markets just a few weeks ago, the S&P 500 closed within a whisker of its all-time highs. Equities spiked in the last 10 minutes of Wall Street trading, with the S&P 500 up 1% and all of its major groups on the rise. The gauge notched its fourth straight monthly gain amid data showing the economy is holding up, while leaving the door open for the Federal Reserve to start cutting rates in September. Asian shares edged lower this morning, as China's efforts to support its ailing economy showed no signs of taking hold. A gauge of the region's stocks fell, marking the first day of trading in a typically volatile month for markets. In Hong Kong, the benchmark index declined almost 2%.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	278.895	0.062	0.022	0.022	5.651	14 Feb	25 Jan	31 Jan
IJG All Bond Index	363.423	0.098	0.027	0.000	10.234	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.317	-0.004	-0.055	-2.57	-0.827	19 Jun	30 May	01 May
WIBAR 3m	7.581	-0.013	-0.171	-4.713	-4.71	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

International News

South Africa Trade Surplus narrowed by R6.6 billion to R17.6 billion in July, as per the South African Revenue Service.

US Chicago PMI rose by 0.8 point to 46.1 in August, as per Market News International.

Eurozone CPI rose 0.2% m/m and 2.8% y/y in August, as per Eurostat.

Eurozone Unemployment Rate declined to 6.4% in July, as per Eurostat.

UK Mortgage Approvals rose by 1,400 to 62,000 in July, as per the Bank of England.

Germany Unemployment Rate remained at 6.0% in August, as per Deutsche Bundesbank.

Local News

FIMA clause mandates minimum N\$200,000 is retained for beneficiaries despite policy claims. A clause in the Financial Institutions and Markets Act (FIMA) aims to protect beneficiaries of insurance policies by requiring insurers to maintain a minimum coverage of N\$200,000, regardless of any claims made by banks or creditors, an official has said. The Namibia Financial Institutions Supervisory Authority (NAMFISA) Policy Advisor Irene Shebo said the new rule will ensure that beneficiaries receive a minimum payout of N\$200,000 from their insurance policies. "There is no specific benchmark that exists for such protections, and this measure is designed to ensure that beneficiaries are not left with nothing if creditors claim the policy value," she said. – The Brief

Favourable market conditions push fuel prices down. Petrol prices will decrease by N\$1.20 cents per litre, and both diesel 50ppm as well as diesel 10ppm prices will decrease by N\$1.10 cents per litre. The decreases, effective as of Wednesday, 4 September, are made possible by what the energy ministry terms "improved market conditions". These include a lower demand for oil, and a decline in freight rates. Over the course of August, global market prices have been influenced primarily by developments in the Chinese economy, the end of the peak gasoline consumption, and the so-called driving season, which has driven prices down. – New Era

Namibian microlenders extend loans worth N\$7.2bn. The microlending loan book value in Namibia increased to N\$7.2 billion in the first quarter of 2024 from N\$6.7 billion in the prior year, representing a 7.9% annual and 0.2% quarterly growth, official figures show. According to the Namibia Financial Institutions Supervisory Authority's (NAMFISA) statistical report for the first quarter of 2024, term lender loans continued to dominate, with a slight quarter-on-quarter decline of 0.7% and a year-on-year rise of 7%, reaching N\$6.8 billion. Term lenders' loans constituted 95% of the total share during the quarter under review. The report also said the number of payday lender clients grew by 5.7%, far outpacing the 2.8% rise in term lender clients. The surge reflects a broader trend within the microlending sector, where the total value of loans disbursed climbed by 25% to N\$1 billion. – The Brief

Green hydrogen sector eyes local production. Namibia's green hydrogen programme office, in its Green Industrialisation Blueprint, is advocating for the establishment of a domestic lithium refinery to produce technical-grade lithium for export to Europe. The initiative aims to capitalise on the European Union's efforts to diversify its critical mineral supply chain away from China, which currently controls over 90% of the global lithium refining capacity. – Namibian Sun

SA Economic News

BRICS Bank approves US\$1 billion loan for South African water. The New Development Bank, founded by the BRICS group of developing countries, approved a loan of as much as US\$1 billion to help develop water and sanitation infrastructure in South Africa. The funding will be provided under South Africa's Municipal Infrastructure Grant program, which seeks to reduce infrastructure backlogs and ensure the provision of basic services to poor households, the multilateral lender said in a statement on Saturday.

Company News

NBL turns to boreholes to keep beer flowing. **Namibia Breweries Limited** (NBL) is one of the businesses in Windhoek that has opted to exploit borehole water amid increasing concerns of water shortages. The local brewery currently uses 4.4 litres of water to produce one litre of beer. "Upon receiving our water permit approval from the City of Windhoek on 10 April this year, we have drastically reduced municipal water by at least 70%," NBL spokesperson Surihe Gaomas-Guchu recently said. – The Namibian

Northam Platinum increases its revolving credit facility to R11.34bn. Northam Platinum has increased its revolving credit facility, a move meant to increase the group's financial muscle as it fights to remain stable amid falling platinum group metal (PGM) prices. "Our main defence against softer metal prices is to control internal unit cost inflation. To this end, we have instituted various initiatives across the group, targeting both operating and capital expenditure," CEO Paul Dunne said as the group reported full-year earnings to end-June on Friday. – Business Day

Redefine to shrink stores. **Redefine Properties** is set to scale back the space it leases to some of the country's biggest retailers, including Pick n Pay, Game and Edgars, this financial year and in 2025, amid concerns over competitiveness and profitability. The property company that owns Centurion Mall, Mall of the South, Maponya Mall in Soweto, Blue Route Mall in Cape Town and East Rand Mall announced this at its capital markets day event on Tuesday, where it gave updates on its operations and strategies to investors. – Business Day

Sasol CEO punts more realistic emissions target. Sasol CEO Simon Baloyi has suggested a revision of the petrochemical giant's carbon emissions target, saying the company — which has come under sustained attack from climate activists — should rather set a moving target of between 25% and 35% greenhouse gas emission reduction, instead of a hard target of 30% by 2030. – Business Day

Spar weighs offer for cash-strapped West Pack. South African retailer Spar Group is considering an offer to acquire cash-strapped West Pack Lifestyle, according to people with knowledge of the matter. – Moneyweb

SADC News

Mozambique second quarter GDP expands 4.5% on year. Mozambique's economic growth accelerates from 3.2% in previous quarter according to data published by the Maputo-based statistics agency.

Zambian inflation hits 32-month high as food prices soar. Zambia's annual inflation rate rose to a 32-month high in August as an El Niño-induced drought continued to wreak havoc on food prices. Consumer prices increased 15.5% y/y, compared with 15.4% in July. The extreme drought has constrained the economy, withered crops, curtailed hydropower-generation and led to a surge in costly imports that have weakened the kwacha. Prices of food, which make up more than half of the inflation basket, rose to 17.6% y/y from 17.4% last month and non-food price growth slowed to 12.5% y/y compared with 12.6% in July.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	41,341	51565	-935	-1.78	0.00	8.90	64496	39830
B2G		5015	69	1.40	0.00	-14.68	6444	4524
CGP		1954	0	0.00	0.00	15.28	2000	1580
FNB		4645	0	0.00	0.00	-5.22	5200	4644
FST	811	8598	-74	-0.85	0.00	16.96	8672	5913
IVD	115	13562	16	0.12	0.00	7.99	14294	9963
KFS		1737	5	0.29	0.00	13.16	1801	1285
LHN		456	0	0.00	0.00	16.62	466	388
MMT	213	2791	5	0.18	0.00	27.50	2809	1891
MOC		762	0	0.00	0.00	0.13	850	712
NAM		72	0	0.00	0.00	2.86	72	69
NBK	90,927	29669	-148	-0.50	0.00	37.21	29926	19544
NBS		2949	0	0.00	0.00	-6.35	3800	2939
NHL		222	0	0.00	0.00	0.00	222	220
OCE	13,514	6845	-190	-2.70	0.00	-3.14	7649	6500
OMM	324,536	1290	-9	-0.69	0.00	-1.23	1306	1000
ORY		1280	0	0.00	0.00	6.67	1280	1130
PNH		1269	0	0.00	0.00	6.20	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	309	8889	-17	-0.19	0.00	22.10	8943	6265
SNB	39,337	24000	-255	-1.05	0.00	15.33	24255	16666
SNM	9,256	35155	329	0.94	0.00	22.68	36050	26801
SNO		887	0	0.00	0.00	4.97	890	720
SRH	72	31008	-68	-0.22	0.00	12.74	31094	22717
TRW	59,909	9739	-297	-2.96	0.00	30.99	10052	6878
TTO		30	-2	-6.25	0.00	-40.00	97	5
VKN		1772	-11	-0.62	0.00	25.50	1790	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.58	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	39.89	Interim	16.54	01 November 2024	22 November 2024
MOC	33.82	Interim	9.56	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.09	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.05	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	14.21	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	FY24 Results Release	12 Sep 2024	EPS and HEPS for the year ended 30 June 2024 will be significantly higher than prior year by between 7% to 12%.
CGP	FY24 Results Release	12 Sep 2024	HEPS for the period ended 30 June 2024 is expected to be materially higher, by between 13% and 18%, than what was reported for the comparative period.
FNB	Annual General Meeting	17 Oct 2024	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16458	-187	-1.12	0.00	-17.71	23188	15222
ENXGLD		43160	-213	-0.49	0.00	16.08	44467	34057
ENXPLT		15898	-257	-1.59	0.00	-11.63	18909	15406
SXNNAM		2273	0	0.00	0.00	9.02	2273	1763
NGNGLD		41306	-173	-0.42	0.00	16.07	42552	32582
NGNPLD		16481	-136	-0.82	0.00	-17.50	23115	15384
NGNPLT		15816	-225	-1.40	0.00	-11.43	18758	15293
SXNEMG		6105	-5	-0.08	0.00	4.65	6402	5233
SXNWDM		9307	-38	-0.41	0.00	11.14	9503	7344
SXNNDQ		19772	-87	-0.44	0.00	11.08	21275	15149
SXN500		10432	-20	-0.19	0.00	12.57	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2093	-43	-2.0	0.0	10.0	2544	1669
AMETCN		1081	4	0.4	0.0	8.3	1312	793
APETCN		1965	-25	-1.3	0.0	12.8	2094	1496
BHETCN		2485	28	1.1	0.0	25.8	2521	1875
FAETCN		1879	-18	-0.9	0.0	38.1	2023	1130
MSETCN		2032	-23	-1.1	0.0	5.4	2361	1571
MWETCN		1643	-3	-0.2	0.0	10.3	1691	1298
NFETCN		1374	1	0.1	0.0	34.7	1414	750
TSETCN		1532	-13	-0.8	0.0	-21.8	2221	1098
SRETCN		1415	-3	-0.2	0.0	9.6	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2770	137	5.2	0.0	-18.7	5769	2633
CER		17	-1	-5.6	0.0	6.3	19	11
DYL		1307	15	1.2	0.0	-5.4	2169	1117
FSY		761	-4	-0.5	0.0	-27.5	1565	581
EL8		385	5	1.3	0.0	-31.7	831	313
AGR		366	0	0	0.00	15.8	367	311

Fixed Income

Treasury Bills

Next Auction Date: 05-Sep-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.083	-6.63	8.178	1.05
182-Day	8.229	-5.62	8.249	2.33
273-Day	8.247	-6.26	8.280	1.84
365-Day	8.228	1.47	8.330	1.08

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Sep-24

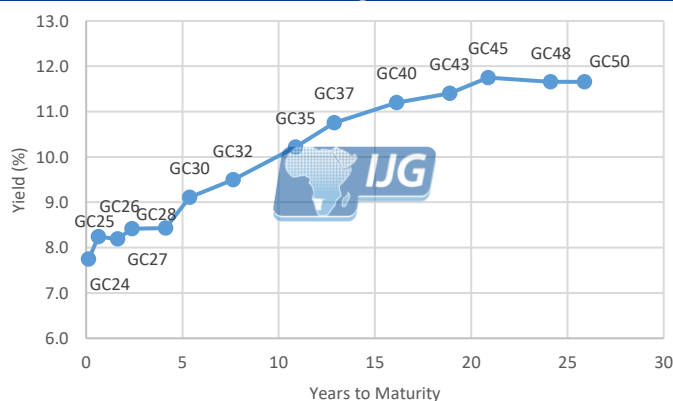
Commentary on Previous Auction:

The government bond auction on Wednesday, 21 August saw a decline in demand compared to the previous regular auction a fortnight ago. The BoN received 208 bids worth a total of N\$652.6m (7 August: N\$1.03bn) for the N\$370m worth of bonds on offer. The vanilla bonds recorded a bid-to-offer of 1.58x, with the GC45 and GC48 each attracting bids exceeding N\$80m. All bonds were oversubscribed except for the GC28 and GC32. The GC28 – GC35 were all under-allocated, while the remaining GCs were over-allocated. The GIs posted a bid-to-offer ratio of 3.27x, with demand stronger for the GI29 and GI33. The BoN ultimately raised N\$369.96m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	7.736	GT364/18Oct24	7.736	0	104.234	10.50	15-Oct-24
GC25	8.239	GT363/17Apr25	8.239	0	103.322	8.50	15-Oct-24
GC26	8.220	R186	8.170	5	103.584	8.50	15-Oct-24
GC27	8.490	R186	8.170	32	99.950	8.00	15-Jan-25
GC28	8.509	R2030	9.185	-68	103.133	8.50	15-Oct-24
GC30	9.185	R2030	9.185	0	96.044	8.00	15-Jan-25
GC32	9.670	R213	9.610	6	99.792	9.00	15-Oct-24
GC35	10.314	R209	10.745	-43	95.917	9.50	15-Jan-25
GC37	10.853	R2037	10.980	-13	91.898	9.50	15-Jan-25
GC40	11.294	R214	11.055	24	92.662	9.80	15-Oct-24
GC43	11.515	R2044	11.290	22	89.659	10.00	15-Jan-25
GC45	11.860	R2044	11.290	57	85.787	9.85	15-Jan-25
GC48	11.765	R2048	11.200	57	89.665	10.00	15-Oct-24
GC50	11.768	R2048	11.200	57	89.025	10.25	15-Jan-25
GI25	3.750				153.417	3.80	15-Jan-25
GI27	4.510				118.788	4.00	15-Oct-24
GI29	4.748				134.589	4.50	15-Jan-25
GI33	5.353				125.001	4.50	15-Oct-24
GI36	5.750				115.463	4.80	15-Jan-25
Eurobond 2	6.272	10YUSBond	3.879	239	100.695	5.25	29-Oct-24
NAM04	9.580	R186	8.170	141	102.540	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.555	GC25	8.239	32	99.977	10.21	28-Feb-25
BWFL26	8.270	R186	8.170	10	103.143	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.383	3 month JIBAR	8.233	215	100.310	10.40	19-Nov-24
BWJ2e27	8.233	3 month JIBAR	8.233	0	100.248	8.25	19-Nov-24
DBN29	10.633	3 month JIBAR	8.233	240	99.971	10.74	31-Aug-24
NEDJ2028	10.983	3 month JIBAR	8.233	275	100.059	10.98	28-Nov-24
ORYJ25	10.733	3 month JIBAR	8.233	250	100.349	10.75	18-Nov-24
BWJi24	9.733	3 month JIBAR	8.233	150	101.643	9.85	30-Sep-24
BWJL25	9.133	3 month JIBAR	8.233	90	99.925	9.50	02-Sep-24
SBNA26	9.603	3 month JIBAR	8.233	137	100.129	9.60	25-Nov-24
SBKN26	9.673	3 month JIBAR	8.233	144	101.282	9.77	13-Oct-24
SBNG25	9.623	3 month JIBAR	8.233	139	101.490	9.73	05-Oct-24
SBNG27	9.923	3 month JIBAR	8.233	169	101.535	10.03	05-Oct-24
SBKN27	9.383	3 month JIBAR	8.233	115	99.795	9.49	07-Sep-24
BWJf26S	9.733	3 month JIBAR	8.233	150	99.920	9.84	02-Sep-24
LHNS01	11.183	3 month JIBAR	8.233	295	100.393	11.20	17-Nov-24
LHN02	11.033	3 month JIBAR	8.233	280	101.886	11.15	29-Sep-24
PNJ25	10.933	3 month JIBAR	8.233	270	102.264	11.05	16-Sep-24
PNJ26	11.483	3 month JIBAR	8.233	325	102.312	11.60	18-Sep-24
PNJ27	11.483	3 month JIBAR	8.233	325	102.376	11.60	16-Sep-24
PNJ29	10.933	3 month JIBAR	8.233	270	102.204	11.05	18-Sep-24
FNBJ25S	9.683	3 month JIBAR	8.233	145	101.822	9.80	23-Sep-24
FNBJ27S	9.963	3 month JIBAR	8.233	173	101.873	10.08	23-Sep-24
GDW26	10.433	3 month JIBAR	8.233	220	99.886	10.54	03-Sep-24
GDW28	10.733	3 month JIBAR	8.233	250	99.883	10.84	03-Sep-24

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