

IJG Daily Bulletin

Friday, 02 August 2024

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1807	-22.29	-1.22	-1.22	10.62	1833	102
NSX Local	680	0.00	0.00	0.00	1.30	693	44
JSE ALSI	81869	-896.30	-1.08	-1.08	6.47	82881	69128
JSE Top 40	74712	-949.54	-1.25	-1.25	5.98	75826	63312
JSE INDI	108946	-975.60	-0.89	-0.89	5.04	112022	92852
JSE FINI	19722	-117.97	-0.59	-0.59	10.35	19851	15313
JSE RESI	60942	-1456.37	-2.33	-2.33	5.93	66214	48725
JSE Banks	12485	-64.02	-0.51	-0.51	14.04	12566	9370

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40348	-494.82	-1.21	-1.21	7.05	41376	32327
S&P 500	5447	-75.62	-1.37	-1.37	14.19	5670	4104
NASDAQ	17194	-405.26	-2.30	-2.30	14.54	18671	12544
FTSE100	8283	-84.62	-1.01	-1.01	7.11	8474	7216
DAX	18083	-425.60	-2.30	-2.30	7.95	18893	14630
Hang Seng	16913	-391.95	-2.26	-2.49	-0.79	19981	14794
Nikkei	36221	-1905.12	-5.00	-7.37	8.24	42427	30488

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.25	-0.02	0.13	-0.26	0.61	19.64	17.87
N\$/£	23.23	-0.05	0.22	0.79	0.29	24.59	22.38
N\$/€	19.70	-0.01	0.06	0.09	2.42	21.07	19.10
N\$/AUD\$	11.88	0.00	-0.01	0.21	4.92	12.75	11.77
N\$/CAD\$	13.16	-0.01	0.09	0.14	4.93	14.38	13.06
US\$/€	1.08	0.00	0.05	-0.28	-2.20	1.11	1.04
US\$/¥	149.35	-0.01	0.01	0.42	-5.56	161.95	140.25

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	79.96	0.44	0.55	-1.09	5.81	88.44	73.31
Gold	2459.22	12.96	0.53	0.47	19.21	2483.73	1810.51
Platinum	969.52	6.00	0.62	-0.94	-2.26	1095.69	843.10
Copper	409.30	1.05	0.26	-2.00	3.83	513.10	361.70
Silver	28.84	0.32	1.13	-0.56	21.22	32.52	20.69
Palladium	900.00	4.90	0.55	-2.72	-19.99	1275.00	868.00
Uranium	84.50	2.13	2.58	0.00	-7.65	107.00	56.40

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1946	0.00	0.00	0.00	14.81	2000	1501
FNB	4650	0.00	0.00	0.00	-5.12	5200	4649
LHN	457	0.00	0.00	0.00	16.88	466	387
MOC	764	0.00	0.00	0.00	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2950	0.00	0.00	0.00	-6.32	3800	2949
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1129
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	872	0.00	0.00	0.00	3.20	890	650

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.30	104.63	-2.00	GC24	8.33	0	-1.99
R2030	9.32	94.45	-7.00	GC25	8.62	0	-3.19
R213	9.76	86.82	-8.00	GC26	8.20	-10	-2.00
R2032	10.09	90.35	-8.00	GC27	8.57	27	-2.00
R2035	10.81	87.95	-8.00	GC28	8.83	-49	-2.95
R209	10.91	69.65	-8.00	GC30	9.32	0	-7.00
R2037	11.21	82.04	-6.00	GC32	9.60	-16	-8.00
R2040	11.42	82.60	-8.00	GC35	10.19	-72	-8.00
R214	11.28	64.45	-8.50	GC37	10.92	-28	-6.00
R2044	11.49	78.88	-9.00	GC40	11.46	18	-8.50
R2048	11.38	78.53	-8.50	GC43	11.57	9	-9.00
R2053	11.39	101.93	-8.50	GC45	12.02	53	-9.00
				GC48	11.96	58	-8.50
				GC50	11.98	60	-8.50

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	276.972	0.062	0.022	0.022	4.923
IJG All Bond Index	358.779	1.573	0.440	0.000	8.825
WIBAR Overnight	7.466	-0.044	-0.586	-0.586	1.193
WIBAR 3m	7.956	0.000	0.000	0.000	0.00
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead

Economic News

US Change in Nonfarm Payrolls (Jul)
 US Unemployment Rate (Jul)
 US Factory Orders (Jun)
 US Durable Goods Orders (Jun F)
 Japan PMI Composite (Jul F)
 China PMI Composite (Jul)

NSX Market Wrap

N\$370,266 traded on the NSX yesterday with N\$150,538 worth of Standard Bank Group and N\$110,754 worth of Santam exchanging hands. On the local bourse N\$108,973 worth of Namibia Breweries traded at market. N\$690,997 worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.1% to 81,868.82 as 41 stocks gained, 76 fell, and 5 were unchanged. Fairvest rose 4.5%, Growthpoint Properties gained 2.4% and Anheuser-Busch InBev climbed 2.1%. Anglo American Platinum fell 7.3%, Sibanye Stillwater dropped 4.8% and Northam Platinum Holdings declined 4.4%.

International Market Wrap

The S&P 500 and Nasdaq 100 futures also slid in Asia, compounding Thursday's declines for the underlying benchmarks. Intel said third-quarter revenue will disappoint while Amazon projected profits that missed analysts' estimates, sending each company's shares lower in after-hours trading. Treasuries advanced again this morning, with the 10-year yield extending its decline below 4%, partly reflecting stronger demand for safe-haven assets. The two-year note saw its yields fall one basis point, adding to the 11 basis-point drop the day before. The Topix index fell as much as 5.7%, the most since 2020, as the yen traded near its strongest since March to weigh on Japan's export-oriented economy. Shares also dropped across Asia from South Korea to Hong Kong, with AI chipmaker SK Hynix tumbling 8.7%.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2024

	BoN	SARB	FOMC
	14 Feb	25 Jan	31 Jan
	17 Apr	27 Mar	20 Mar
	19 Jun	30 May	01 May
	14 Aug	18 Jul	12 Jun
	23 Oct	19 Sep	31 Jul
	04 Dec	21 Nov	18 Sep
			07 Nov
			18 Dec

International News

South Africa ABSA Manufacturing PMI rose from 45.7 to 52.1 in July, as per the Bureau for Economic Research.

US Initial Jobless Claims rose by 249,000 in the week of 27 July, above market, as per the Department of Labour.

US Manufacturing PMI rose from 49.5 to 49.6 in July, as per S&P Global.

US ISM Manufacturing fell from 48.5 to 46.8 in July, as per the Institute for Supply Management.

Eurozone Unemployment Rate stood at 6.5% in June, as per Eurostat.

UK Nationwide House Prices rose 0.3% m/m and 2.1% y/y in July, as per the Nationwide Building Society.

UK Manufacturing PMI rose from 51.8 to 52.1 in July, as per S&P Global.

Bank of England cut **UK Policy Rate** from 5.25% to 5.00% on 1 August.

Germany Manufacturing PMI rose from 42.6 to 43.2 in July, as per S&P Global.

Local News

Trade deficit narrows. The Namibia Statistics Agency (NSA) has noted that the trade deficit has narrowed and now stands at N\$825 million, compared to the N\$3.4 billion recorded in May. "During the month of June 2024, the country's trade balance stood at a deficit of N\$825 million, a notable improvement when compared to N\$3.4 billion and N\$1.5 billion recorded in May 2024 and June 2023, respectively," the NSA said. Another notable observation was an increase in export earnings for Namibia, which increased by 37.4%. "During June 2024, Namibia's export earnings recorded an increase of 37.4% from N\$9.4 billion recorded in May 2024. Moreover, the import bill for the month under review increased by 7.7% from N\$12.7 billion recorded during the preceding month," the NSA said. – Market Watch

Reserves increase to N\$57.6 billion. The Bank of Namibia's stock of international reserves increased by 3.7% m/m to N\$57.6 billion at the end of June. The monthly increase in international reserves was on the back of higher net commercial bank inflows, supported by Customer Foreign Currency (CFC) placements, as well as revaluation gains due to price changes in the market. The foreign reserves translated into 3.8 months of import cover, exceeding the international benchmark of three months. "This level of reserves is considered adequate to support the Namibia Dollar and the South African Rand currency peg. Notably, the import cover excluding imports of oil exploration and appraisal activities stood at 4.6 months at the end of June 2024, relative to 4.4 months recorded at the end of May," the central bank said. – Windhoek Observer

Govt lifts moratorium on purchasing vehicles, recruitment. Minister of Finance and Public Enterprises Iipumbu Shiimi says the government has lifted a five-year moratorium on purchasing new vehicles for ministers and other government employees. The prohibition was imposed by the late President Hage Geingob in 2020. Former Finance and Public Enterprises Minister Calle Schlettwein put a halt on purchasing government vehicles in 2015 as part of the government's austerity measures. Shiimi noted that the halt was imposed due to the decrease in commodity prices and the economic strain caused by Covid-19. The removal of the moratorium on the recruitment of civil servants and purchasing of government vehicles was necessitated by the change in context and the need for civil servants in the government offices to provide services. – The Brief

Letshego embarks on increased localisation drive. Letshego Holdings Namibia (LHN) will commence increasing the level of Namibian equity in the bank to 25% as part of its efforts to comply with the Banking Institutions Act, it said in a circular ahead of its annual general meeting (AGM). The bank announced that the increased localisation drive would be facilitated through an Employee Share Ownership Plan (Esop) Trust. "In terms of the Banking Institutions Act 13 of 2023, LHN is required to increase its level of local Namibian equity ownership to 25%. – Market Watch

SA Economic News

South Africa to publish proposed new financial rules by year end. South Africa's National Treasury said it is close to finalising long-awaited changes to the nation's financial markets regulations and plans to publish proposed amendments for comment by the end of the year. The Financial Sector Conduct Authority said last week that the new rules, which have been under consideration for several years, will put greater focus on over-the-counter derivatives, as well as increasing visibility into unlisted financial market activity.

Company News

AB InBev beer sales hurt by China floods and sluggish US revenue. Anheuser-Busch InBev NV sold less beer than expected in the second quarter, hurt by a downturn in demand in China and slow claw back of sales in the US following the boycott of Bud Light. – Moneyweb

Amsa's first-half loss widens after Vanderbijlpark furnace interruptions. SA's largest steel producer, **ArcelorMittal SA's** (Amsa) loss widened at the halfway stage amid difficult local and regional trading conditions, and the effect of interruptions at two blast furnaces at Vanderbijlpark. The group reported a headline loss for the six months to end-June of R1.11bn, after a loss of R448m a year ago. This translated to a headline loss per share of 100c compared with a loss of 40c a year ago. – Business Day

Lower selling prices and higher operating costs hit **Mondi's** earnings. Mondi has reported lower earnings for the first half of the year due to lower selling prices and higher operating costs. The UK- and JSE-listed paper group, a global leader in the production of sustainable packaging and paper, reported that underlying earnings before interest, tax, depreciation and amortisation (ebitda) for the six months ended June of €565m, was in line with expectations. – Business Day

Mpact to sell Versapak for nearly R268m. Packaging manufacturer Mpact has agreed to sell its Versapak business to Greenpath Recycling, a unit of Sinica Manufacturing, for R267.7m. Greenpath will acquire the business as a going concern, and the employees will transfer to the buyer. – Business Day

MTN shares drop 44% in a year as naira weighs on earnings. MTN's share price has fallen 44% in the past year as markets reflect MTN Nigeria's poor financial results. Competitors that are less exposed to the West African economy have not felt the same pain, with Vodacom sliding 14% over the period. Since peaking at about R260 in 2014, MTN's share price has fallen 70%, cutting nearly R350bn off the company's market value. Recent months have seen this decline accelerate, with the share hitting R72.92 on 18 July – its lowest level in more than three years. – Business Day

Woolies gets another R500m hiding in Oz. Still smarting from its disastrous acquisition of department store David Jones, **Woolworths** will write down the value of another of its Australian businesses by around R500 million. This was buried in the full-year profit warning it released this week, in a rather technical distinction between the earnings per share decline with or without this once-off impact. – Moneyweb

SADC News

Usage of **Zimbabwe's** new currency has doubled, Sunday Mail says. The use of Zimbabwe's bullion-backed currency has doubled since it was launched in early April, central bank Governor John Mushayavanhu told the country's Sunday Mail newspaper. The ZiG is now used in 30% of all transactions, compared with 15% on 5 April, with the balance being done in dollars, he was quoted as saying. "There was no upsurge in foreign currency demand, rather there was a shift in product pricing ratio, with the ZiG now accounting for 30% of all transactions," Mushayavanhu told the Harare-based weekly newspaper.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		53606	-1563	-2.83	-2.83	13.21	64496	39830
B2G		5465	78	1.45	1.45	-7.03	6444	4524
CGP		1946	0	0.00	0.00	14.81	2000	1501
FNB		4650	0	0.00	0.00	-5.12	5200	4649
FST		8081	-89	-1.09	-1.09	9.93	8173	5913
IVD		13855	-365	-2.57	-2.57	10.32	14294	9963
KFS		1680	-10	-0.59	-0.59	9.45	1801	1285
LHN		457	0	0.00	0.00	16.88	466	387
MMT		2678	-4	-0.15	-0.15	22.34	2682	1831
MOC		764	0	0.00	0.00	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	69
NBK		27735	-71	-0.26	-0.26	28.27	27806	19544
NBS	3,694	2950	0	0.00	0.00	-6.32	3800	2949
NHL		222	0	0.00	0.00	0.00	222	220
OCE		7019	33	0.47	0.47	-0.68	7649	6500
OMM		1213	-19	-1.54	-1.54	-7.12	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1129
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8046	-109	-1.34	-1.34	10.52	8369	6259
SNB	680	22192	14	0.06	0.06	6.64	22192	16666
SNM	343	32206	-90	-0.28	-0.28	12.38	33698	26801
SNO		872	0	0.00	0.00	3.20	890	650
SRH		30270	-183	-0.60	-0.60	10.05	30506	22717
TRW		9100	52	0.57	0.57	22.39	9699	6682
TTO		39	0	0.00	0.00	-22.00	140	5
VKN		1653	6	0.36	0.36	17.07	1696	1200

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.60	14 March 2024	05 April 2024
FNB	173.52	Interim	11.65	15 March 2024	19 April 2024
LHN	36.38	Final	15.46	24 May 2024	14 June 2024
MOC	33.82	Interim	9.52	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.09	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.47	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	09 Aug 2024	1st floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek. Accessible to shareholders through electronic communication via Microsoft Teams.
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		15794	-317	-1.97	-1.97	-21.03	23964	15302
ENXGLD		43052	285	0.67	0.67	15.79	44467	34057
ENXPLT		16894	-250	-1.46	-1.46	-6.10	18909	15406
SXNNAM		2225	1	0.05	0.04	6.71	2232	1763
NGNGLD	1,673	41208	306	0.75	0.75	15.79	42552	32582
NGNPLD		15941	-317	-1.95	-1.95	-20.21	23862	15384
NGNPLT		16816	-254	-1.49	-1.49	-5.83	18758	15293
SXNEMG		6195	-37	-0.59	-0.59	6.19	6402	5233
SXNWDM		9238	-102	-1.09	-1.09	10.32	9503	7344
SXNNDQ		19797	-257	-1.28	-1.28	11.23	21275	15149
SXN500		10498	-43	-0.41	-0.41	13.28	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2278	-9	-0.4	-0.4	19.7	2544	1669
AMETCN		1190	1	0.1	0.1	19.2	1312	793
APETCN		1938	-30	-1.5	-1.5	11.3	2094	1496
BHETCN		2349	-30	-1.3	-1.3	18.9	2521	1875
FAETCN		1879	126	7.2	7.2	38.1	2023	1074
MSETCN		2116	26	1.2	1.2	9.8	2361	1571
MWETCN		1630	-24	-1.5	-1.5	9.5	1691	1298
NFETCN		1292	14	1.1	1.1	26.7	1414	750
TSETCN		1691	-47	-2.7	-2.7	-13.6	2221	1098
SRETCN		1420	-22	-1.5	-1.5	10.0	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3559	45	1.3	1.3	4.4	5769	1932
CER		13	0	0.0	0.0	-18.8	29	11
DYL		1547	4	0.3	0.3	12.0	2169	870
FSY		739	26	3.6	3.6	-29.6	1565	495
EL8		405	-5	-1.2	-1.2	-28.2	831	374
OSN		2413	-1	0.0	0.0	23.1	2527	1204
AGR	56,907	366	-1	-0.2725	-0.27	15.8	367	307

Fixed Income

Treasury Bills

Next Auction Date: 08-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.451	-1.07	8.460	1.66
182-Day	8.604	-2.37	8.613	2.31
273-Day	8.625	-3.29	8.639	2.43
365-Day	8.572	-5.05	8.600	1.98

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 07-Aug-24

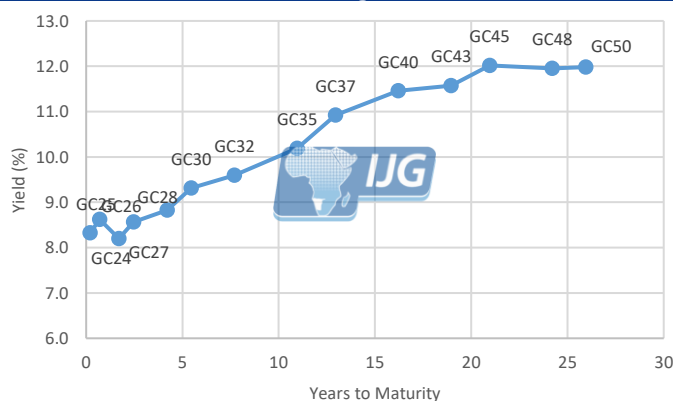
Commentary on Previous Auction:

The central bank received N\$948.7m worth of bids for the N\$395m worth of bonds on offer on Wednesday, 24 July. The GCs recorded a bid-to-offer of 2.24x, while the GIs logged a robust 3.88x. The GC35 and GC37 saw the bulk of the demand, with the former recording bids totalling N\$162.8m and the latter N\$117.3m. All bonds, bar the GC27 were oversubscribed. The BoN under-allocated on the GC27, GC45, GC48 and GC50, but made up for it by over-allocating on the GC28, GC32 and GC35. The BoN raised N\$396.4m in the end.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.326	GT364/18Oct24	8.326	0	103.480	10.50	15-Oct-24
GC25	8.622	GT363/17Apr25	8.622	0	102.405	8.50	15-Oct-24
GC26	8.200	R186	8.300	-10	102.956	8.50	15-Oct-24
GC27	8.568	R186	8.300	27	99.129	8.00	15-Jan-25
GC28	8.825	R2030	9.315	-49	101.365	8.50	15-Oct-24
GC30	9.315	R2030	9.315	0	94.837	8.00	15-Jan-25
GC32	9.595	R213	9.755	-16	99.441	9.00	15-Oct-24
GC35	10.190	R209	10.910	-72	95.937	9.50	15-Jan-25
GC37	10.921	R2037	11.205	-28	90.699	9.50	15-Jan-25
GC40	11.458	R214	11.280	18	90.769	9.80	15-Oct-24
GC43	11.575	R2044	11.485	9	88.458	10.00	15-Jan-25
GC45	12.019	R2044	11.485	53	83.963	9.85	15-Jan-25
GC48	11.956	R2048	11.380	58	87.540	10.00	15-Oct-24
GC50	11.982	R2048	11.380	60	86.712	10.25	15-Jan-25
GI25	3.810				152.423	3.80	15-Jan-25
GI27	4.581				117.765	4.00	15-Oct-24
GI29	4.853				133.136	4.50	15-Jan-25
GI33	5.470				123.102	4.50	15-Oct-24
GI36	5.890				113.198	4.80	15-Jan-25
Eurobond 2	6.177	10YUSBond	3.976	220	100.306	5.25	29-Oct-24
NAM04	9.710	R186	8.300	141	101.554	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.070	GC24	8.326	74	100.000	10.82	00-Jan-00
NEDX2030	8.685	GC25	8.622	6	105.103	10.21	31-Aug-24
BWFL26	8.400	R186	8.300	10	102.210	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.433	3 month JIBAR	8.283	215	99.488	10.49	19-Aug-24
BWJ2e27	8.283	3 month JIBAR	8.283	0	99.593	8.34	19-Aug-24
DBN29	10.683	3 month JIBAR	8.283	240	101.814	10.74	31-Aug-24
NEDJ2028	11.033	3 month JIBAR	8.283	275	101.964	11.09	28-Aug-24
ORYJ25	10.783	3 month JIBAR	8.283	250	102.219	10.84	18-Aug-24
BWJi24	9.783	3 month JIBAR	8.283	150	100.861	9.85	30-Sep-24
BWJL25	9.183	3 month JIBAR	8.283	90	101.577	9.50	02-Sep-24
SBNA26	9.653	3 month JIBAR	8.283	137	101.802	9.71	25-Aug-24
SBKN26	9.723	3 month JIBAR	8.283	144	100.509	9.77	13-Oct-24
SBNG25	9.673	3 month JIBAR	8.283	139	100.718	9.73	05-Oct-24
SBNG27	9.973	3 month JIBAR	8.283	169	100.739	10.03	05-Oct-24
SBKN27	9.433	3 month JIBAR	8.283	115	101.423	9.49	07-Sep-24
BWJf26S	9.783	3 month JIBAR	8.283	150	101.609	9.84	02-Sep-24
LHNS01	11.233	3 month JIBAR	8.283	295	102.342	11.29	17-Aug-24
LHN02	11.083	3 month JIBAR	8.283	280	101.001	11.15	29-Sep-24
PNJ25	10.983	3 month JIBAR	8.283	270	101.382	11.05	16-Sep-24
PNJ26	11.533	3 month JIBAR	8.283	325	101.386	11.60	18-Sep-24
PNJ27	11.533	3 month JIBAR	8.283	325	101.449	11.60	16-Sep-24
PNJ29	10.983	3 month JIBAR	8.283	270	101.322	11.05	18-Sep-24
FNBJ25S	9.733	3 month JIBAR	8.283	145	101.042	9.80	23-Sep-24
FNBJ27S	10.013	3 month JIBAR	8.283	173	101.071	10.08	23-Sep-24
GDW26	10.483	3 month JIBAR	8.283	220	101.693	10.54	03-Sep-24
GDW28	10.783	3 month JIBAR	8.283	250	101.741	10.84	03-Sep-24

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