

# IJG Daily Bulletin

Wednesday, 02 August 2023

Local Indices								The Day Ahead									
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low	<b>Economic News</b>									
NSX Overall	1664	0.09	0.01	0.01	2.01	1853	1396	US ADP Employment Change (Jul)									
NSX Local	670	1.90	0.28	0.28	32.06	674	464	US MBA Mortgage Applications (28 Jul)									
JSE ALSI	78642	-335.98	-0.43	-0.43	7.66	81338	62194	Japan Services PMI (Jul F)									
JSE Top 40	73286	-347.83	-0.47	-0.47	9.46	75306	55844	China Services PMI (Jul)									
JSE INDI	109563	459.70	0.42	0.42	21.32	109998	75856										
JSE FINI	17322	-10.13	-0.06	-0.06	11.57	17421	13646										
JSE RESI	62788	-1477.46	-2.30	-2.30	-11.32	79846	54869										
JSE Banks	10645	-34.21	-0.32	-0.32	8.03	10748	8600										
Global Indices																	
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low										
Dow Jones	35631	71.15	0.20	0.20	7.49	35679	28661										
S&P 500	4577	-12.23	-0.27	-0.27	19.20	4607	3492										
NASDAQ	14284	-62.11	-0.43	-0.43	36.47	14447	10089										
FTSE100	7666	-33.14	-0.43	-0.43	2.88	8047	6708										
DAX	16240	-206.43	-1.26	-1.26	16.64	16529	11863										
Hang Seng	19581	-430.47	-2.15	-2.48	-1.01	22701	14597										
Nikkei	32650	-826.58	-2.47	-1.57	25.12	33773	25622										
Currencies																	
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low										
N\$/US\$	18.34	0.04	-0.23	-2.71	-7.13	19.92	16.11										
N\$/£	23.44	0.06	-0.25	-2.17	-12.16	24.73	18.68										
N\$/€	20.17	0.06	-0.31	-2.68	-9.57	21.33	16.54										
N\$/AUD\$	12.08	-0.02	0.20	-0.60	-3.95	13.07	11.29										
N\$/CAD\$	13.79	0.02	-0.10	-1.77	-8.91	14.66	12.34										
US\$/€	1.10	0.00	0.10	-0.02	2.71	1.13	0.95										
US\$/¥	142.86	-0.48	0.34	-0.40	-8.22	151.95	127.23										
Commodities																	
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low										
Brent Crude	85.59	0.68	0.80	0.19	3.66	89.14	69.82										
Gold	1947.87	3.58	0.18	-0.88	6.79	2062.99	1614.96										
Platinum	932.93	-1.13	-0.12	-2.25	-13.16	1134.95	821.28										
Copper	389.10	-1.75	-0.45	-2.92	1.99	434.40	323.90										
Silver	24.33	0.03	0.12	-1.66	1.59	26.14	17.56										
Palladium	1237.50	0.40	0.03	-2.99	-31.73	1850.00	1185.00										
NSX Local																	
	Level	Last Change	Last %	mntd %	ytd %	52Wk High	52Wk Low										
ANE	899	0.00	0.00	0.00	-0.11	900	899										
CGP	1501	0.00	0.00	0.00	15.20	1502	1050										
FNB	5000	-1.00	-0.02	-0.02	61.98	5140	2826										
LHN	395	0.00	0.00	0.00	31.67	395	245										
MOC	708	0.00	0.00	0.00	0.57	800	700										
NAM	70	0.00	0.00	0.00	2.94	70	67										
NBS	3720	40.00	1.09	1.09	74.95	3720	1849										
NHL	220	0.00	0.00	0.00	25.71	230	175										
ORY	1130	0.00	0.00	0.00	9.71	1200	1024										
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275										
SILP	12790	0.00	0.00	0.00	0.00	12790	12774										
SNO	650	0.00	0.00	0.00	47.39	845	420										
SA versus Namibian Bonds																	
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]										
R186	9.00	104.28	8.50	GC23	8.25	0	-1.03										
R2030	10.30	89.30	10.50	GC24	7.91	-109	8.50										
R213	10.71	81.04	8.50	GC25	8.97	-3	8.50										
R2032	10.94	85.16	8.00	GC26	9.25	26	8.50										
R2035	11.58	82.97	6.50	GC27	9.40	40	8.50										
R209	11.65	64.71	7.50	GC28	10.11	-19	10.50										
R2037	11.93	77.27	7.00	GC30	10.20	-11	10.50										
R2040	12.15	77.78	5.00	GC32	10.57	-14	8.50										
R214	11.98	60.14	5.00	GC35	11.27	-38	7.50										
R2044	12.22	74.13	4.50	GC37	11.97	4	7.00										
R2048	12.13	73.63	4.50	GC40	12.31	33	5.00										
R2053	12.12	95.99	4.50	GC43	12.42	21	4.50										
				GC45	12.77	55	4.50										
				GC48	13.07	94	4.50										
				GC50	12.98	85	4.50										
								*forecast									
IJG Indices and Interest Rates (%)								MPC Meeting Calendar for 2023									
	Level	Net Change	d/d %	mntd %	ytd %		BoN	SARB	FOMC								
IJG Money Market Index	255.201	0.056	0.022	0.022	4.517		15 Feb	26 Jan	01 Feb								
IJG All Bond Index	306.892	-1.031	-0.335	0.000	10.500		19 Apr	30 Mar	22 Mar								
WIBAR Overnight	7.341	0.007	0.095	0.095	15.388		14 Jun	25 May	03 May								
WIBAR 3m	7.881	0.000	0.000	0.000	6.77		16 Aug	20 Jul	14 Jun								
SA Repo Rate	8.25						25 Oct	21 Sep	26 Jul								
SA Prime Rate	11.75						06 Dec	23 Nov	20 Sep								
NAM Bank Rate	7.75								01 Nov								
NAM Prime Rate	11.50								13 Dec								

Source: Bloomberg, NSX, JSE, IJG Securities



## International News

**SA Manufacturing PMI** fell by 0.3 point to 47.3 in July, as per the Bureau for Economic Research.

**US JOLTS Job Openings** fell by 34,000 to 9.58 million in June, as per the Bureau of Labor Statistics.

**US ISM Manufacturing** rose by 0.4 point to 46.4 in July, as per the Institute for Supply Management.

**US Construction Spending** rose 0.5% m/m in June, as per US Census Bureau.

**Eurozone Unemployment Rate** was steady at 6.4% in June, as per Eurostat.

**UK Nationwide House Prices** fell 0.2% m/m and 3.8% y/y in July, as per the Nationwide Building Society.

**Germany Unemployment Rate** fell from 5.7% in June to 5.6% in July, as per Deutsche Bundesbank.

## Local News

**Namibia records N\$1.4 billion trade deficit in July.** Namibia recorded a trade deficit of N\$1.4 billion for the month of July 2023, down from N\$2.8 billion in June, official figures reveal. According to the Namibia Statistics Agency figures, the country's exports stood at N\$8.7 billion while imports at N\$10.1 billion, resulting in a trade deficit of N\$1.4 billion. "Namibia's exports continue to be on an upward trajectory recording N\$51.6 billion for the first six months of 2023, higher when compared to N\$45.0 billion registered during the same period of 2022," the Namibia Statistics Agency (NSA) said. On the import side, cumulative trade for the first six months amounted to N\$62.8 billion, an increase of N\$1.6 billion when compared to the same period of the previous year. – The Brief

**Dam levels drop drastically.** The total average of Namibia's dams have dropped to 65.5% compared to last season's 79.3%. In the central areas of Namibia, the average level of the dams is now a low 35.1%, while last season this level stood at 55.8%. The Swakoppoort Dam is at 62.8% of its capacity and the Von Bach Dam is 20.9% full, while the Omatako Dam is empty. This three-dam system supplies Windhoek with water, and the total average level of the these dams stands at 32.2%, compared to last season when they averaged 53.7%. – Namibian Sun

**Meatco optimistic about generating profits.** While stakeholders in Namibia's beef production sector seek long-term solutions to low prices in the industry, the Meat Corporation of Namibia (MeatCo) has declared that it may still be able to generate profits. Meatco Corporate Communications Officer, Undamuje Hambira stated that higher cattle numbers handled by the state-owned enterprise's Windhoek Abattoir could signal a big turnaround in the corporation's profitability. "Meatco believes that if this trend continues, it will result in a consolidated recovery year for the fiscal year running from January 2023 to February 2024. The company performed well in May and June, generating approximately N\$107 million and N\$190 million in revenue," he said. – Windhoek Observer

**Galp announces drilling start for PEL 83 in Namibia.** Galp, the operator of Petroleum Exploration License (PEL) 83 in Namibia's Orange Basin, has announced that it will start drilling the first of two exploration wells by the end of 2023. "In Namibia, we are getting ready to spud the first of two exploration wells by the end of this year. We secured the drilling rig and awarded the integrated oil services contract," said Galp's chief financial officer, Maria João Carioca, during the release of the company's second-quarter results this week. This comes as Galp has signed a N\$911 million (US\$50 million) contract with SFL Corporation for the semi-submersible rig Hercules. – The Brief

## SA Economic News

**South Africa seeks to persuade Russia to revive grain deal.** South Africa is working to persuade Russia to return to talks on a Ukraine grain-export deal that it pulled out of last month, nearly a year after it was reached. "We are also working hard to persuade the Russian side to address the Black Sea grain deal and interacting with all the relevant parties to see whether we could find a solution to ensure an opening of the Black Sea initiative," Foreign Minister Naledi Pandor said in Pretoria during talks with her Japanese counterpart, Yoshimasa Hayashi, on Tuesday.

## Company News

**AngloGold's JSE share price falls on earnings warning.** Gold mining company AngloGold Ashanti has advised its shareholders to expect a considerable decrease in earnings for the six months ended 30 June. The company, which is set to publish its interim results on 4 August, expects to report an 82% to 92% year-on-year decrease in basic earnings, compared with the US\$298-million reported for the first half of 2022. Similarly, headline earnings are expected to be between US\$125-million and US\$155-million, representing a 48% to 58% decrease compared with the US\$300-million reported for the prior comparable period. – Mining Weekly

**Aspen in R5.1bn Latin American drug portfolio acquisition.** South African-based multinational pharmaceutical company Aspen Pharmacare will acquire a portfolio of drug products in Latin America from American-based global pharmaceutical company Viartis in a US\$280 million transaction (around R5.12 billion). The transaction, conducted through Aspen's Mauritius-based subsidiary Aspen Global Incorporated (AGI), will see the drugmaker owning the commercialisation rights and related intellectual property attached to Viagra, Lipitor, Norvasc, Zolofit and Celebrex branded products, among others. – Moneyweb

**Prosus agrees to sell part of PayU to Israel's Rapyd for almost R11bn.** Prosus NV plans to sell part of its emerging-markets financial technology company PayU to Israel's Rapyd for US\$610 million (R10.9 billion). The deal will exclude the company's biggest payments market in India, as well as its units in Turkey and Indonesia, Prosus said in a statement on Tuesday. PayU's so-called Global Payments Organisation, which forms part of the transaction, operates in more than 30 countries across Asia, Latin America, Europe and Africa, and contributes to about a third of PayU's overall revenue. – Bloomberg

**Royal Bafokeng Platinum joins JSE delistings rush.** Royal Bafokeng Platinum (RBPlat) is the latest to join the march for the JSE exit door, as Impala Platinum (Implats) announced it would acquire 100% of the group after a drawn-out tussle with Northam, which last month threw in the towel and pulled out of the bidding war. Trading in RBPlat shares will be suspended on Wednesday (2 August), followed by delisting in September. – Moneyweb

**Sasol appeals against pollution ruling on world's biggest emitter.** Sasol, the second biggest emitter of greenhouse gases in SA, has appealed to the Minister of Forestry, Fisheries and the Environment, Barbara Creecy, to change the methodology used to measure the company's emissions after a similar request was refused by the National Air Quality Office (NAQO) in her department last month. The company proposes that it turn down its boilers at Secunda to reduce the overall amount of air emitted rather than reduce the concentration of sulphur dioxide (SO2) in its emissions. – News 24

## SADC News

**Zimbabwe produces record tobacco harvest on improved rainfall.** Zimbabwe sold a record 294 million kilograms of tobacco in this year's auction season, boosted by better rainfall and improved farming methods, the industry regulator said.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		54646	-200	-0.36	-0.36	-17.62	76882	47604
B2G		6177	118	1.95	1.95	1.48	8050	5084
CGP		1501	0	0.00	0.00	15.20	1502	1050
FNB	4,365	5000	-1	-0.02	-0.02	61.98	5140	2826
FST		7292	13	0.18	0.18	17.39	7292	5728
IVD		11235	72	0.65	0.64	4.51	11758	6891
KFS		1436	3	0.21	0.21	18.58	1450	1046
LHN		395	0	0.00	0.00	31.67	395	245
MMT		1876	-20	-1.05	-1.05	9.07	1996	1486
MOC		708	0	0.00	0.00	0.57	800	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK		23335	-165	-0.70	-0.70	9.77	23809	19587
NBS	22,000	3720	40	1.09	1.09	74.95	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6950	-32	-0.46	-0.46	9.81	7425	4570
OMM		1303	2	0.15	0.15	24.57	1303	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6591	14	0.21	0.21	35.28	6685	4726
SNB		19100	0	0.00	0.00	13.83	19212	14313
SNM		30112	427	1.44	1.44	17.42	30648	23600
SNO		650	0	0.00	0.00	47.39	845	420
SRH		25870	30	0.12	0.12	14.47	25870	19440
TRW		6984	-195	-2.72	-2.72	26.98	7179	4717
TTO		90	0	0.00	0.00	83.67	90	24
VKN	8,073	1334	27	2.07	2.07	0.53	1506	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.26	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.59	24 March 2023	21 April 2023
LHN	44.89	Final	17.74	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 <sup>st</sup> Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21620	-265	-1.21	-1.21	-26.46	40079	21013
ENXGLD		34410	255	0.75	0.75	14.46	37858	28336
ENXPLT		16405	-47	-0.29	-0.29	-5.89	20491	13109
SXNNAM		1952	-4	-0.20	-0.20	9.42	1956	1692
NGNGLD		32931	443	1.36	1.36	14.41	36220	27139
NGNPLD		21688	-244	-1.11	-1.11	-26.43	40093	21037
NGNPLT		16277	-42	-0.26	-0.26	-6.01	20328	13791
SXNEMG		5764	88	1.55	1.55	18.41	5818	4593
SXNWDM		7841	107	1.38	1.38	25.96	7990	6055
SXNNDQ		16190	338	2.13	2.13	53.88	16258	10478
SXN500		8682	235	2.78	2.78	28.77	8730	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1946	171	9.6	9.6	-6.0	2756	1518
CER		30	1	3.4	3.4	66.7	32	10
DYL		827	66	8.7	8.7	2.7	1476	587
FSY		439	0	0.0	0.0	-24.6	1083	404
ELB		363	9	2.5	2.5	-14.6	738	346
AGR		306	0	0	0.00	18.6	306	244

# Fixed Income

## Treasury Bills

Next Auction Date 03-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.382	-2.08	8.429	1.53
182-Day	8.919	-5.46	8.949	1.85
273-Day	9.152	-8.25	9.170	2.92
365-Day	9.218	-8.46	9.250	2.81

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 02-August-23

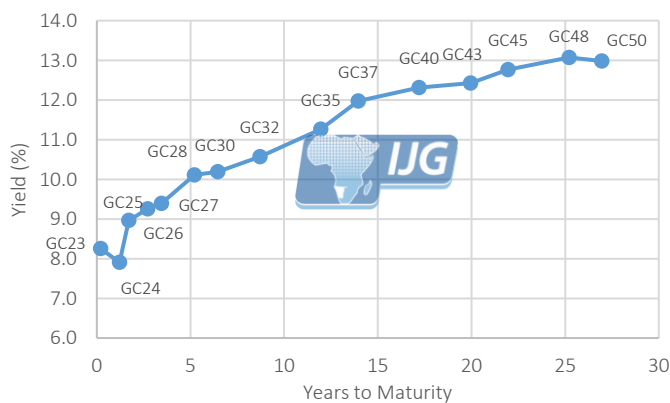
#### Commentary on Previous Auction:

Demand was very strong at the 26 July government bond auction with the BoN receiving 153 bids worth a total N\$1.01bn for the N\$195.0 worth of bonds on offer, with the far end of the curve seeing the bulk of the demand. The GCs recorded a bid-to-offer of 5.68x while the GIs logged 3.35x. Only the GC26's spread widened, whereas the rest of the vanilla bonds recorded an average spread contraction of 10bps. The under-subscribed GI27's yield rose by 7bps, while the yields of the rest of the ILBs fell by an average of 7bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.254	GT364/20Oct23	8.254	0	102.683	8.85	15-Oct-23
GC24	7.905	R186	8.995	-109	106.001	10.50	15-Oct-23
GC25	8.965	R186	8.995	-3	101.765	8.50	15-Oct-23
GC26	9.255	R186	8.995	26	100.715	8.50	15-Oct-23
GC27	9.395	R186	8.995	40	96.327	8.00	15-Jan-24
GC28	10.110	R2030	10.300	-19	96.089	8.50	15-Oct-23
GC30	10.195	R2030	10.300	-11	90.164	8.00	15-Oct-23
GC32	10.568	R213	10.710	-14	93.843	9.00	15-Oct-23
GC35	11.265	R209	11.645	-38	88.987	9.50	15-Jan-24
GC37	11.970	R2037	11.930	4	83.867	9.50	15-Jan-24
GC40	12.310	R214	11.980	33	85.077	9.80	15-Oct-23
GC43	12.424	R2044	12.215	21	82.697	10.00	15-Jan-24
GC45	12.765	R2044	12.215	55	79.116	9.85	15-Jan-24
GC48	13.072	R2048	12.130	94	80.378	10.00	15-Oct-23
GC50	12.980	R2048	12.130	85	80.137	10.25	15-Jan-24
GI25	3.200				147.097	3.80	15-Jan-24
GI27	4.257				113.207	4.00	15-Oct-23
GI29	4.980				125.922	4.50	15-Jan-24
GI33	5.700				114.732	4.50	15-Oct-23
GI36	6.130				105.033	4.80	15-Jan-24
Eurobond 2	7.514	10YUSBond	4.023	349	96.773	5.25	29-Oct-23
NAM03	9.544	R2023	7.550	200	100.000	10.06	01-Aug-23
NAM04	10.755	R186	8.995	176	99.471	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

### IJG Generic 10-Year Yield



## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.249	GT364/08Dec23	8.606	-36	101.556	8.85	04-Dec-23
<b>NEDNAM01</b>	8.825	GC24	7.905	92	101.870	10.82	01-Feb-24
<b>NEDX2030</b>	9.080	GC25	8.965	12	105.883	10.21	31-Aug-23
<b>BWFi23</b>	7.878	GC23	8.254	42	103.048	8.72	29-Sep-23
<b>BWFL23</b>	8.349	GT364/08Dec23	8.606	-26	99.724	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.592	3 month JIBAR	8.442	215	99.480	10.24	19-Aug-23
<b>BWJ2e27</b>	8.442	3 month JIBAR	8.442	0	99.585	8.09	19-Aug-23
<b>DBN29</b>	10.842	3 month JIBAR	8.442	240	101.838	10.89	31-Aug-23
<b>NEDJ2028</b>	11.192	3 month JIBAR	8.442	275	101.989	11.24	28-Aug-23
<b>ORYJ25</b>	10.942	3 month JIBAR	8.442	250	102.147	10.58	18-Aug-23
<b>BWJi24</b>	9.942	3 month JIBAR	8.442	150	100.872	10.00	30-Sep-23
<b>SBKN23</b>	9.322	3 month JIBAR	8.442	88	100.152	9.33	26-Oct-23
<b>BWJL23</b>	9.392	3 month JIBAR	8.442	95	101.544	9.44	02-Sep-23
<b>BWJL25</b>	9.602	3 month JIBAR	8.442	116	101.578	9.65	02-Sep-23
<b>SBNA24</b>	9.592	3 month JIBAR	8.442	115	101.725	9.28	24-Aug-23
<b>SBNA26</b>	9.812	3 month JIBAR	8.442	137	101.739	9.50	25-Aug-23
<b>SBKN26</b>	9.882	3 month JIBAR	8.442	144	100.519	9.94	13-Oct-23
<b>SBNG25</b>	9.832	3 month JIBAR	8.442	139	100.729	9.89	05-Oct-23
<b>SBNG27</b>	10.132	3 month JIBAR	8.442	169	100.751	10.19	05-Oct-23
<b>BWJf26S</b>	9.942	3 month JIBAR	8.442	150	101.633	9.99	02-Sep-23
<b>LHN01</b>	11.992	3 month JIBAR	8.442	355	102.394	11.63	17-Aug-23
<b>LHN02</b>	11.242	3 month JIBAR	8.442	280	101.011	11.29	29-Sep-23
<b>PNJ24</b>	11.442	3 month JIBAR	8.442	300	101.367	11.48	18-Sep-23
<b>PNJ25</b>	11.142	3 month JIBAR	8.442	270	101.393	11.18	16-Sep-23
<b>PNJ26</b>	11.692	3 month JIBAR	8.442	325	101.396	11.73	18-Sep-23
<b>PNJ27</b>	11.692	3 month JIBAR	8.442	325	101.460	11.73	16-Sep-23
<b>FNBj25S</b>	9.892	3 month JIBAR	8.442	145	101.054	9.94	23-Sep-23
<b>FNBj27S</b>	10.172	3 month JIBAR	8.442	173	101.083	10.22	23-Sep-23
<b>GDW26</b>	10.642	3 month JIBAR	8.442	220	101.716	10.69	03-Sep-23
<b>GDW28</b>	10.942	3 month JIBAR	8.442	250	101.764	10.99	03-Sep-23

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