

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1457	-14.84	-1.01	0.00	18.20	5967	985
NSX Local	465	-0.04	-0.01	0.00	1.99	580	408
JSE ALSI	68971	-594.45	-0.85	0.00	16.10	69761	51226
JSE Top40	62852	-542.61	-0.86	0.00	15.58	63969.70	46976.12
JSE INDI	88051	-377.00	-0.43	0.00	13.03	90420	70669
JSE FINI	12906	71.42	0.56	0.00	7.01	13857	9268
JSE RESI	70683	-1425.80	-1.98	0.00	22.77	73210	46546
JSE Banks	7551	77.43	1.04	0.00	10.25	8128	4797

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34935	-149.06	-0.42	0.00	14.14	35172	26014
S&P 500	4395	-23.89	-0.54	0.00	17.02	4430	3209
NASDAQ	14673	-105.58	-0.71	0.00	13.85	14864	10519
US 30yr Bond	1.89	-0.03	-1.42	0.27	15.35	2.51	1.16
FTSE100	7032	-46.12	-0.65	0.00	8.85	7218	5526
DAX	15544	-96.08	-0.61	0.00	13.31	15811	11450
Hang Seng	25961	-354.29	-1.35	0.92	-3.79	31183	23124
Nikkei	27284	-498.83	-1.80	1.96	1.36	30715	21710

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	14.60	0.05	0.31	-0.13	0.50	17.79	13.41
N\$/£	20.32	0.00	-0.01	-0.03	-1.15	23.24	18.95
N\$/€	17.33	0.03	0.18	-0.12	3.44	20.93	16.31
N\$/AUD\$	10.73	-0.04	-0.35	0.00	5.35	12.74	10.36
N\$/CAD\$	11.71	0.01	0.11	-0.08	-1.47	13.29	11.10
US\$/€	1.19	0.00	-0.14	0.00	-2.83	1.23	1.16
US\$/¥	109.72	0.24	0.22	0.03	-5.87	111.66	102.59

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.41	0.31	0.41	-1.03	46.19	76.80	40.71
Gold	1814.19	-13.98	-0.76	-0.18	-4.61	2075.47	1676.89
Platinum	1051.55	-12.13	-1.14	0.66	-1.27	1339.73	828.47
Copper	448.25	-4.10	-0.91	0.21	27.36	488.40	285.30
Silver	25.49	-0.02	-0.09	-0.03	-3.48	30.10	21.68
Uranium	33.57	0.03	0.08	1.06	0.23	33.50	30.64
Palladium	2676.00	19.80	0.75	0.75	8.97	3010.00	2275.00

NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	900	0.00	0.00	0.00	0.00	1000	900
NBS	3400	0.00	0.00	0.00	2.26	3451	2900
NHL	180	0.00	0.00	0.00	13.21	180	159
CGP	1298	0.00	0.00	0.00	0.08	1350	1000
FNB	2999	0.00	0.00	0.00	30.16	3000	2300
ORY	1144	0.00	0.00	0.00	-18.29	1740	1000
NAM	66	0.00	0.00	0.00	6.45	66	61
PNH	1200	0.00	0.00	0.00	4.44	1215	1090
SILP	12790	0.00	0.00	0.00	0.00	12791	12780
SNO	648	-1.00	-0.15	30.60	30.60	845	647
LHN	175	0.00	0.00	0.00	-34.21	270	145
DYL	782	5.00	0.64	0.00	48.95	1050	278
FSY	1103	42.00	3.96	0.00	209.83	1239	156
MEY	324	-2.00	-0.61	0.00	85.14	476	92

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R2023	4.94	104.17	1.00	GC21	4.58	0	-1.39
R186	7.31	113.96	-3.00	GC22	5.00	0	2.04
R2030	8.81	95.23	-5.00	GC23	5.64	70	1.00
R213	9.18	86.30	-6.00	GC24	6.98	-33	-3.00
R209	10.13	70.71	-5.00	GC25	7.09	-22	-3.00
R2037	10.39	85.63	-5.00	GC26	7.79	48	-3.00
R214	9.18	86.30	-6.00	GC27	8.05	74	-3.00
R2044	10.59	84.33	-4.50	GC30	9.57	76	-5.00
R2048	10.52	84.23	-4.50	GC32	10.16	98	-6.00
				GC35	11.46	133	-5.00
				GC37	11.91	152	-5.00
				GC40	12.84	230	-4.50
				GC43	12.84	225	-4.50
				GC45	13.05	246	-4.50
				GC48	13.11	259	-4.50
				GC50	13.11	259	-4.50

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	226.997	0.025	0.01	0.011	2.357	17 Feb	21 Jan	27 Jan
IJG Bond Index	252.992	0.061	0.02	#N/A	3.103	14 Apr	25 Mar	17 Mar
WIBAR Overnight	3.945	0.125	-	-	-	16 Jun	20 May	28 Apr
WIBAR 3m	4.244	0.000	-	-	-	18 Aug	22 Jul	16 Jun
SA Repo Rate	3.50					20 Oct	23 Sep	28 Jul
SA Prime Rate	7.00					08 Dec	18 Nov	22 Sep
NAM Bank Rate	3.75							03 Nov
NAM Prime Rate	7.50							15 Dec

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US ISM Manufacturing Index (Jul)
US ISM Prices Paid (Jul)
US Construction Spending (Jun)
US Manufacturing PMI (Jul F)
UK Manufacturing PMI (Jul F)
Eurozone Manufacturing PMI (Jul F)
Germany Manufacturing PMI (Jul F)
Japan Tokyo CPI (Jul)

NSX Market Wrap

N\$8.6m traded on the NSX on Friday with N\$4.7m worth of FirstRand and N\$3.9m worth of Old Mutual exchanging hands. On the local bourse N\$64,179 worth of FirstRand Namibia traded at market and N\$1,879 worth of SBN Holdings traded down 1c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.9% to 68,970.78 as 43 stocks gained, 91 fell, and 6 were unchanged. Thungela Resources rose 6.1%, Textainer Group Holdings gained 4.3% and Allied Electronics climbed 3.4%. Hosken Consolidated Investments fell 7.2%, Datatec dropped 6.4% and Holdings declined 6.2%.

International Market Wrap

US equities retreated at the tail end of a big earnings week as investors worried about slowing growth at the megacap technology companies that have helped drive the market to record highs during the pandemic. Amazon dropped 7.6% in its biggest decline since May 2020, contributing the most to declines in the Nasdaq 100 and S&P 500 indexes, after the company's sales outlook missed expectations. Tech stocks including Microsoft also weighed down the Dow Jones Industrial Average. European equities dropped from a record and Asian stocks slid amid China's regulatory clampdown.

	2019	2020	2021
GDP (y/y)	-1.6%	-8.0%	2.7%*
Inflation (y/y)	2.6%	2.4%	3.5%*
PSCE (y/y)	6.9%	1.6%	1.6%
M2 (y/y)	10.5%		
IJG BCI	49.9		

*forecast **nowcast

MPC Meeting Calendar for 2021

	BoN	SARB	FOMC
	17 Feb	21 Jan	27 Jan
	14 Apr	25 Mar	17 Mar
	16 Jun	20 May	28 Apr
	18 Aug	22 Jul	16 Jun
	20 Oct	23 Sep	28 Jul
	08 Dec	18 Nov	22 Sep
			03 Nov
			15 Dec

International News

US Personal Income rose 0.1% m/m in June, above market, as per the Bureau of Economic Analysis.

US Personal Spending rose 1.0% m/m in June, as per the Bureau of Economic Analysis.

US Employment Cost Index rose 0.7% q/q in Q2, as per the Bureau of Labour Statistics.

US University of Michigan Sentiment Index rose 0.4 points to 81.2 in July, as per the University of Michigan.

US MNI Chicago PMI rose 7.3 points to 73.4 points in July, above market, as per Market News International.

Eurozone GDP rose 2.0% q/q and 13.7% y/y in Q2, as per Eurostat.

Eurozone CPI fell 0.1% m/m, but rose 0.7% y/y in July, as per Eurostat.

Eurozone Unemployment Rate fell from 8.0% in May to 7.7% in June, as per Eurostat.

Japan Jibun Bank Manufacturing PMI rose 0.8 points to 53.0 in July, as per Markit.

Local News

Mines minister taken to court for refusing to renew license. Canadian mining outfit Deep-South Resources and its subsidiary Haib Minerals filed an application with the High Court of Namibia to review the recent refusal by the minister of mines and energy to renew Haib Minerals' copper project licence in Namibia. The application also seeks an urgent interdict to prevent the mines minister from granting a licence over the same licence area to anyone else. From 2004 to 2017, the Deep-South Resources group was a minority shareholder in the project but took the control of the "Our programme, proposed from May 2021 to April 2023, was to complete the feasibility study with an N\$81 million investment. We had already started the feasibility study when the minister refused to renew the licence," Deep-South Resources chief executive officer Pierre Léveillé told The Namibian last week. According to Ministry of Mines and Energy spokesperson Andreas Simon, the minister is not allowed to renew an exclusive prospecting licence on more than two occasions unless he deems it desirable in the interest of the development of the mineral resources in Namibia. – The Namibian

Parties turn to court as Noa calls for support. At least six opposition parties are expected to file an urgent application tomorrow, seeking an interdict against the alleged irregular procedure which paved the way for the reappointment of Paulus Noa and Erna van der Merwe as director general and deputy director general of the Anti Corruption Commission, respectively. The National Assembly (NA)'s approval of three new Electoral Commission of Namibia (ECN) commissioners will also be affected by the latest legal challenge. – New Era

N\$123m raised for conservation relief. Government has raised over N\$120 million towards a conservation relief, recovery and resilient facility aimed at providing financial support to institutions negatively affected by Covid-19. Bennett Kahuure, director of wildlife and national parks at the environment ministry, said the programme has been serving its mandate since implementation. "We have been hard at work over the past 14 months. We thought this was a small initiative, but it gradually grew. In the first quarter, we started off with N\$6 million and managed to raise N\$123 million to date, of which slightly over N\$101 million has been committed. Around half of that figure has basically been dispersed already to various beneficiaries," he stated. On a quarterly basis, the amount the facility dispersed to communal conservancies is over N\$6 million, which covers their operations and ensures salaries are paid. – New Era

Ex-judge loses N\$23m lawsuit. Former Supreme Court Judge Pio Teek has lost a N\$23 million lawsuit he had instituted against government. A Windhoek High Court judge last week upheld an application for absolution after it found Teek did not place any evidence to support his claim against the ministers of safety and security and justice, the prosecutor general and former deputy prosecutor general Danie Small. Teek also sued prosecutor Innocencia Nyoni, the registrar of the High Court and two police officers. The amounts are made up of economic and financial losses for N\$13.66 million, constitutional damages of N\$3 million for shock, trauma, pain and suffering, N\$3 million for injury to his dignity, and N\$3 million for punitive damages. He was further claiming N\$500,000 for cost of suit, including legal costs. – New Era

SA Economic News

South Africa recorded the smallest first-quarter shortfall on its main budget since the government raised income taxes six years ago, boosting the National Treasury's efforts to narrow the overall deficit. The deficit on the main budget was R22.7bn for the three months through June, according to Treasury data published Friday. That compares with a gap of R125.8bn in the same period of the previous year, when a strict Covid-19 lockdown and tax deferral measures weighed on revenue.

Company News

Naspers, SA's largest publicly traded group, and its **Prosus** subsidiary had a rocky week in the markets with almost R200bn in shareholder value lost — highlighting the risk of a single dominant stock on the JSE — as Chinese authorities clamped down on tech companies. After losing as much as R190bn between Monday and Tuesday, the technology group has recovered some of the losses, gaining about R100bn since Wednesday – Business Day

Africa's largest packaging group, **Nampak**, had its best day on the JSE in over five months on Friday, with shares jumping after the group said it had seen a major improvement in trading conditions in its third quarter ending June. Efforts at cash preservation and strong demand meant revenue was up almost a quarter in the nine months to June, Nampak said, with its shares surging 13.36% to close at R2.80, its best day since February. – Business Day

Tongaat Hulett's remuneration committee has done something unusual – it has listened to the concerns of its shareholders and slashed the remuneration of its top three executives. The move is likely to be welcomed by many shareholders who were dismayed by the generous awards made for financial 2020 before there was sufficient sustainable evidence that progress had been made in turning around the troubled sugar and property group. However, the decision may have been unavoidable given the hefty increase in headline losses reported for the year to end-March 2021. Hyperinflation in Zimbabwe, a reduction in property sales, and refinery losses were among the factors contributing to a spike in headline loss to over R1.1 billion from a headline loss of R285 million in financial 2020. – Moneyweb

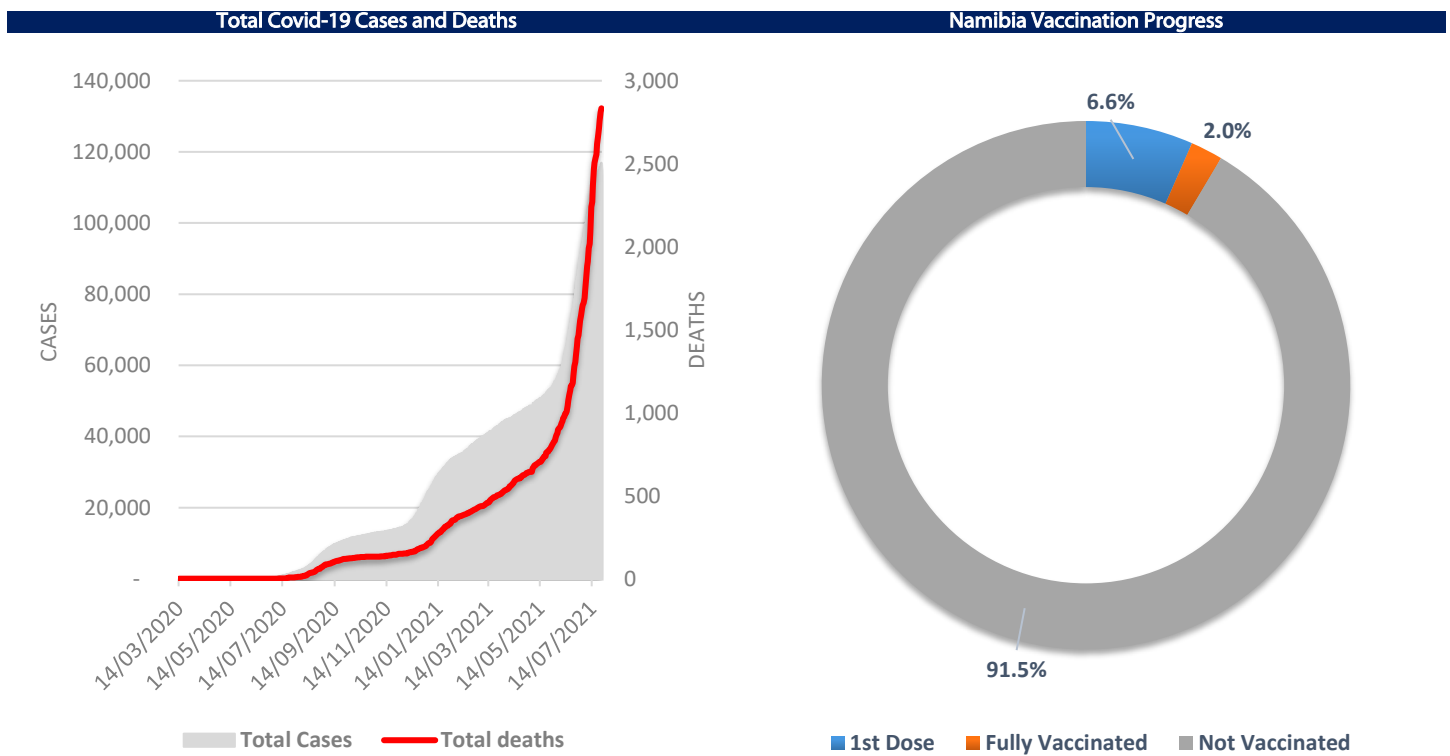
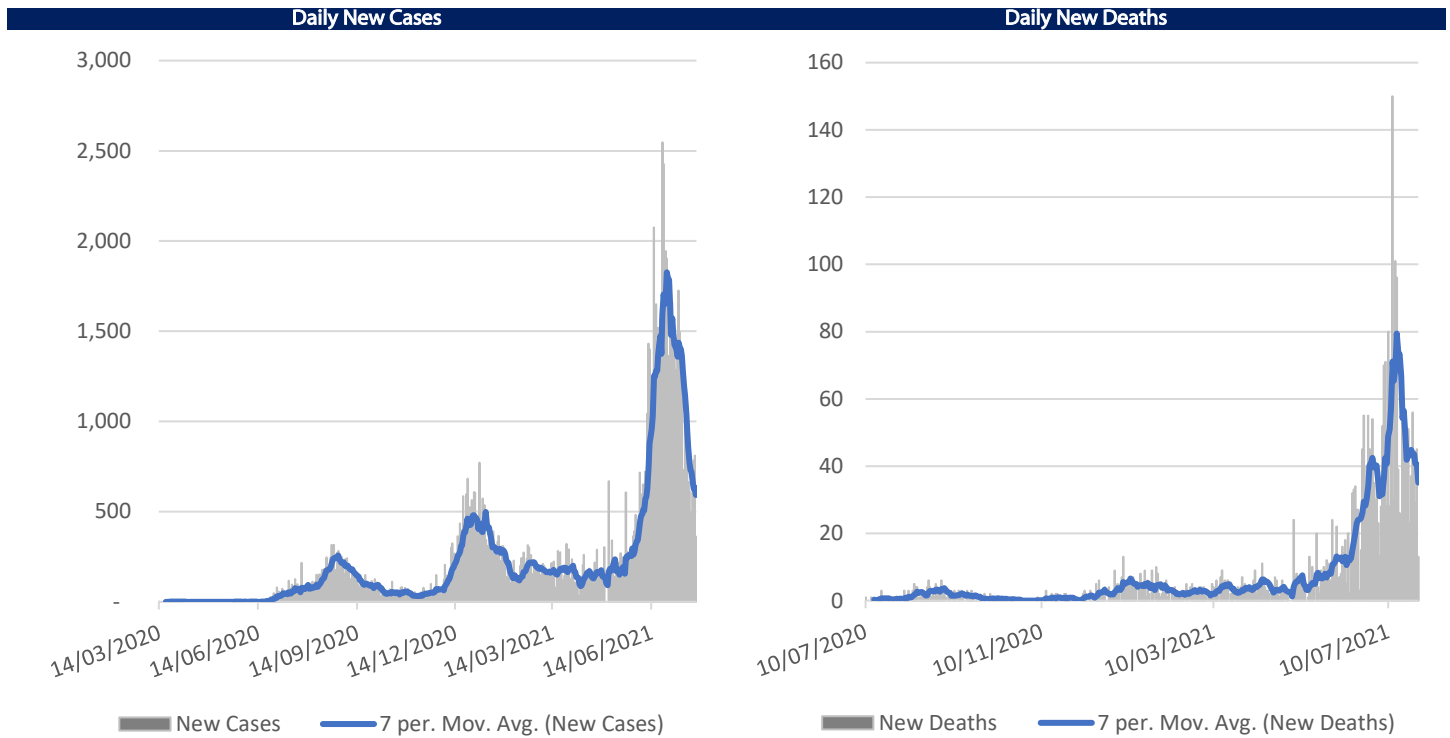
Vukile Property Fund expects repairs to properties damaged during the recent civil unrest in the country to cost less than 2% of the value of its South African retail portfolio. It confirmed this in a Sens update last week, adding that "estimated damage suffered is less than originally anticipated and is significantly lower than the value for which Vukile is insured." With the fund's direct retail investment in southern Africa valued at around R14.7 billion, fixing the affected properties is likely to cost the company less than R300 million. "Having spent the past week on site with our team of professional advisors and actively engaging with tenants, service providers and insurers, management now has a good understanding of the estimated damage and a project plan to reinstate damaged properties as quickly as possible," Vukile said. – Moneyweb

SADC

The **Democratic Republic of Congo's** long-term foreign currency debt rating was affirmed by S&P at CCC+ and the Long-Term Local Currency Debt Rating was similarly affirmed at CCC+, while the nation's outlook was adjusted to positive from stable.

Namibia Covid-19 Situation

Namibia recorded 363 new cases, as well as 13 deaths on Saturday the 31st of July. To date, the country had a total of 119440 cases, with 20304 active cases and 3057 deaths. 441 patients are currently hospitalised, of which 85 are in ICU. A total of 164221 Namibians have received at least one vaccination, of which 49274 Namibians have been fully vaccinated.



Overall Index

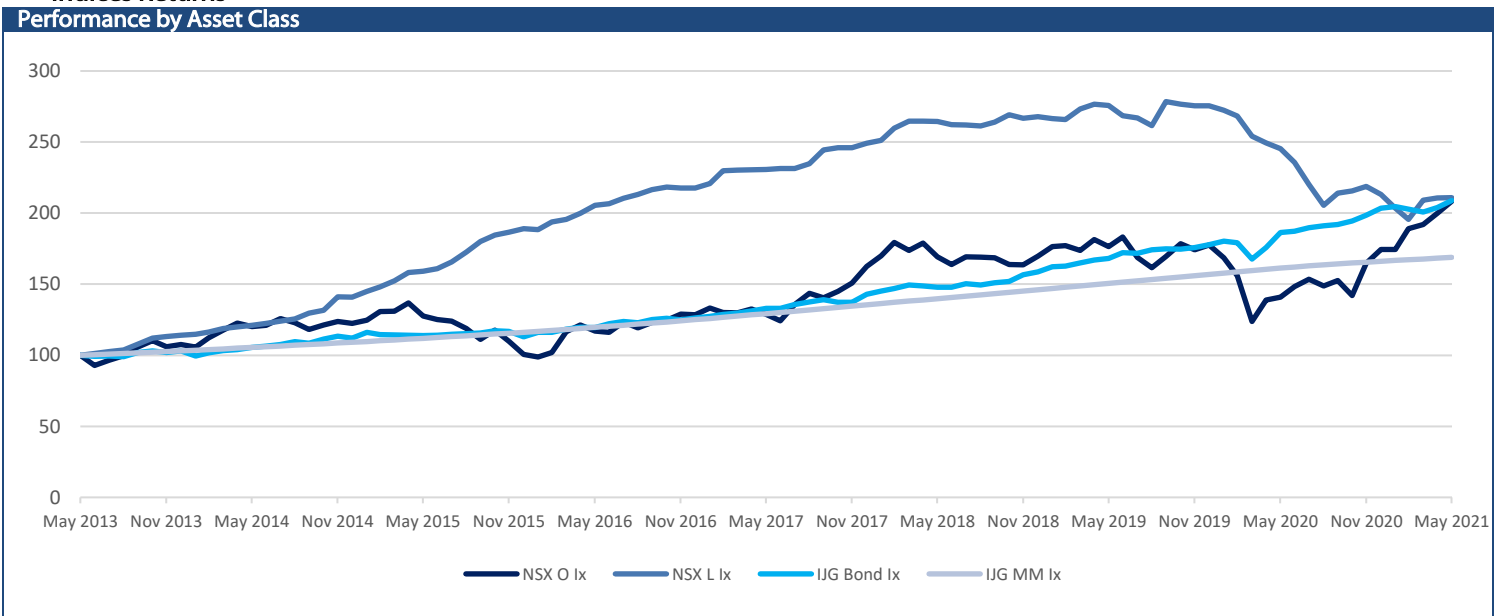
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM		65,359	(1,830.0)	(2.72)	-	35.39	503,687	37,410
B2G		6,138	103.0	1.71	-	(26.42)	12,740	5,666
CGP		1,298	-	-	-	0.08	1,350	1,000
BWL		10,808	(242.0)	(2.19)	-	20.91	12,187	5,516
FNB	2,140	2,999	-	-	-	30.16	3,000	2,300
FST	86,290	5,417	69.0	1.29	-	6.13	5,762	3,576
IVD		5,467	(61.0)	(1.10)	-	49.21	5,808	2,855
KFS		1,085	(30.0)	(2.69)	-	20.56	1,269	670
LHN		175	-	-	-	(34.21)	270	145
MEP		5,663	(82.0)	(1.43)	-	(0.54)	6,876	5,360
MIM		1,923	5.0	0.26	-	22.02	2,086	1,300
NAM		66	-	-	-	6.45	66	61
NBK		16,930	236.0	1.41	-	30.75	17,780	8,977
NBS		3,400	-	-	-	2.26	3,451	2,900
NHL		180	-	-	-	13.21	180	159
OCS		6,252	(98.0)	(1.54)	-	(2.69)	7,400	5,810
OMM	300,000	1,292	(6.0)	(0.46)	-	8.66	1,478	940
ORY		1,144	-	-	-	(18.29)	1,740	1,000
PNH		1,200	-	-	-	4.44	1,215	1,090
SILP		12,790	-	-	-	-	12,791	12,780
SLA		5,788	(12.0)	(0.21)	-	(1.48)	6,500	4,727
SNB		12,355	76.0	0.62	-	(2.78)	14,315	9,948
SNO	289	648	(1.0)	(0.15)	-	(6.09)	845	647
SNM		25,059	48.0	0.19	-	(1.64)	29,000	20,633
SRH		16,040	226.0	1.43	-	14.57	16,279	11,050
TRW		6,180	51.0	0.83	-	67.71	6,180	2,982
TTO		165	(7.0)	(4.07)	-	(60.71)	650	125
VKN		1,053	(22.0)	(2.05)	-	31.63	1,217	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		37,441	-238.00	-0.63	0.00	10.49	42,175	28,000
ENXGLD		26,065	0.00	0.00	0.00	-4.40	36,120	24,042
ENXPLT		14,915	-347.00	-2.27	0.00	-3.28	19,000	12,915
NFNAMA		1,634	1.00	0.06	0.00	3.61	1,656	1,462
NGNGLD		24,980	15.00	0.06	0.00	-4.33	33,871	23,403
NGNPLD		37,391	-254.00	-0.67	0.00	10.43	42,074	32,766
NGNPLT		14,799	-333.00	-2.20	0.00	-3.58	18,375	12,790
SXNEMG		5,352	-54.00	-1.00	0.00	1.71	5,920	4,924
SXNWDM		6,193	-39.00	-0.63	0.00	14.86	6,290	5,076
SXNNDQ		12,360	-71.00	-0.57	0.00	16.09	12,676	10,138
SXN500		6,549	-30.00	-0.46	0.00	18.04	6,650	5,362

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.583	GT273/15Oct21	4.583	0	102.880	100.630	0.206
GC22	4.996	GT364/07Jan22	4.996	0	102.015	101.656	0.448
GC23	5.643	R2023	4.940	70	109.126	106.556	1.960
GC24	6.980	R186	7.310	-33	112.989	109.939	2.663
GC25	7.090	R186	7.310	-22	106.974	104.505	3.089
GC26	7.790	R186	7.310	48	105.197	102.729	3.753
GC27	8.050	R186	7.310	74	100.103	99.774	4.339
GC30	9.570	R2030	8.810	76	91.353	91.025	5.884
GC32	10.157	R213	9.175	98	95.133	92.519	6.422
GC35	11.455	R209	10.125	133	86.915	86.525	7.119
GC37	11.905	R2037	10.385	152	83.366	82.976	7.348
GC40	12.839	R214	10.535	230	81.302	78.456	7.128
GC43	12.840	R2044	10.590	225	79.716	79.305	7.487
GC45	13.049	R2044	10.590	246	77.063	76.658	7.491
GC48	13.110	R2048	10.520	259	79.884	76.980	7.296
GC50	13.115	R2048	10.520	259	79.115	78.693	7.533
GI22	3.950				130.264	128.929	1.161
GI25	3.997				128.817	128.615	3.634
GI27	4.925				97.023	95.852	5.343
GI29	6.190				103.468	103.256	6.147
GI33	7.008				90.192	88.745	8.445
GI36	7.610				79.828	79.619	9.712
Eurobond	0.794	10YUSBond	1.226	-43	102.546	101.171	0.250
Eurobond 2	3.294	10YUSBond	1.226	207	109.044	107.673	3.766
NAM01	6.190	R2023	4.940	125	104.244	102.501	1.196
NAM03	6.540	R2023	4.940	160	106.556	106.473	1.799
NAM04	9.090	R186	7.310	178	105.682	105.596	3.861
Corporate Bonds – Fixed							
FNBX21	5.490	GC22	4.996	55	103.783	101.194	0.249
BWRj21	5.695	GC21	4.583	91	102.642	100.391	0.205
FBNX27	5.640	GC22	4.996	70	106.489	102.998	0.624
NWC22	6.790	R2023	4.940	185	104.477	101.934	0.689
BWFH22	6.440	R2023	4.940	150	102.576	103.071	0.956
BWFK22	6.480	R2023	4.940	154	106.208	104.294	1.202
BWFi23	6.240	R2023	4.940	130	107.852	104.913	1.912
DBN23	5.590	R2023	4.940	65	108.420	107.062	2.094
NEDNAM01	7.900	GC24	6.980	92	107.620	107.679	2.438
NEDX2030	7.205	GC25	7.090	12	113.548	109.297	2.899
Corporate Bonds – Floating							
BWJL21G	5.183	3 month JIBAR	3.683	150	100.763	99.996	0.101
BWJh22	5.503	3 month JIBAR	3.683	182	99.714	100.007	0.051
BWJK22	5.553	3 month JIBAR	3.683	187	99.666	100.001	0.059
BWJL23	4.633	3 month JIBAR	3.683	95	100.733	99.997	0.090
BWJi24	5.183	3 month JIBAR	3.683	150	100.425	99.998	0.165
BWJL25	4.843	3 month JIBAR	3.683	116	100.766	99.997	0.090
BWJf26S	5.183	3 month JIBAR	3.683	150	100.820	99.996	0.090
BWJ1e27	5.833	3 month JIBAR	3.683	215	99.681	100.001	0.054
BWJ2e27	3.683	3 month JIBAR	3.683	0	99.799	100.000	0.054
FNBj21	5.683	3 month JIBAR	3.683	200	99.969	100.000	0.005
FBNJ27	6.183	3 month JIBAR	3.683	250	100.520	99.995	0.161
ORYJ22	5.883	3 month JIBAR	3.683	220	101.138	99.996	0.056
SBKN23	4.563	3 month JIBAR	3.683	88	100.049	99.999	0.235
SBNA24	4.833	3 month JIBAR	3.683	115	100.882	99.997	0.067
SBNA26	5.053	3 month JIBAR	3.683	137	100.910	99.997	0.070
SBKN26	5.123	3 month JIBAR	3.683	144	100.238	99.999	0.200
LHN01	7.233	3 month JIBAR	3.683	355	101.459	99.994	0.048
PNJ24	6.683	3 month JIBAR	3.683	300	100.764	99.994	0.131
PNJ26	6.933	3 month JIBAR	3.683	325	100.793	99.994	0.131
NEDNAM02	6.433	3 month JIBAR	3.683	275	99.965	100.000	0.005
NEDJ2028	6.433	3 month JIBAR	3.683	275	101.105	99.994	0.078



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (61) 383 516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (61) 383 515
maria@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Sales and Research
Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Sales and Research
Josh Singer
Tel: +264 (61) 383 514
josh@ijg.net

Sales and Research
Kimber Brain
Tel: +264 (61) 383 514
kimber@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (61) 383 535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (61) 383 500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (61) 383 500 www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

