

# IJG Daily Bulletin

Wednesday, 02 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1794	6.37	0.36	0.36	-0.41	1933	1524
NSX Local	727	0.06	0.01	0.01	5.20	729	678
JSE ALSI	96911	481.61	0.50	0.50	15.24	97300	77165
JSE Top 40	89196	437.90	0.49	0.49	18.33	89651	70516
JSE INDI	137066	-32.40	-0.02	-0.02	15.49	137871	105051
JSE FINI	21419	166.74	0.78	0.78	3.93	21735	16975
JSE RESI	76083	886.20	1.18	1.18	46.57	79548	50764
JSE Banks	12881	53.66	0.42	0.42	1.72	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44495	400.17	0.91	0.91	4.59	45074	36612
S&P 500	6198	-6.94	-0.11	-0.11	5.38	6215	4835
NASDAQ	20203	-166.84	-0.82	-0.82	4.62	20418	14784
FTSE100	8785	24.37	0.28	0.28	7.49	8909	7545
DAX	23673	-236.32	-0.99	-0.99	18.91	24479	17025
Hang Seng	24187	114.89	0.48	0.48	20.57	24874	16441
Nikkei	39811	-175.12	-0.44	-1.67	-0.21	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.60	0.01	-0.04	0.61	7.04	19.93	17.04
N\$/£	24.19	0.01	-0.02	0.54	-2.58	25.47	22.44
N\$/€	20.76	-0.02	0.08	0.55	-6.07	22.15	18.50
N\$/AUD\$	11.58	0.00	0.01	0.60	0.63	12.43	11.26
N\$/CAD\$	12.90	0.00	-0.03	0.86	1.49	14.03	12.46
US\$/€	1.18	0.00	-0.10	0.06	13.91	1.18	1.01
US\$/¥	143.64	0.22	-0.15	0.27	9.44	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	67.19	0.08	0.12	0.67	-7.49	80.87	57.70
Gold	3337.81	-1.03	-0.03	1.05	27.18	3500.10	2319.28
Platinum	1360.95	1.09	0.08	0.11	49.96	1435.99	898.65
Copper	510.90	0.95	0.19	0.52	24.16	546.15	409.55
Silver	36.14	0.11	0.29	0.09	25.05	37.32	26.45
Palladium	1127.00	14.10	1.27	1.80	21.65	1193.50	883.50
Uranium	77.70	-1.05	-1.33	4.51	6.58	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2164	0.00	0.00	0.00	5.15	2164	1930
FNB	4712	0.00	0.00	0.00	1.33	4712	4600
LHN	651	0.00	0.00	0.00	30.20	651	455
MOC	850	0.00	0.00	0.00	12.14	851	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	-1.00	-0.08	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1056	1.00	0.09	0.09	16.30	1056	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.73	103.77	-1.00	GC26	7.70	0	0.01
R2030	8.39	98.58	-6.50	GC27	7.77	5	-1.00
R213	8.74	92.33	-7.50	GC28	8.46	7	-6.50
R2032	9.07	95.90	-8.50	GC30	8.81	42	-6.50
R2035	9.85	93.99	-10.50	GC32	9.44	70	-7.50
R209	10.10	75.09	-10.00	GC35	10.78	68	-10.00
R2037	10.37	87.61	-9.00	GC37	11.10	73	-9.00
R2040	10.77	87.14	-10.00	GC40	11.45	70	-9.50
R214	10.76	68.07	-9.50	GC43	11.60	54	-10.00
R2044	11.06	81.96	-10.00	GC45	11.69	63	-10.00
R2048	11.04	81.02	-10.50	GC48	11.80	76	-10.50
R2053	10.95	105.84	-10.00	GC50	11.74	70	-10.50

The Day Ahead	
Economic News	
US MBA Mortgage Applications (27 Jun)	
US ADP Employment Change (Jun)	
Eurozone Unemployment Rate (May)	

NSX Market Wrap	
N\$31.3m traded on the NSX yesterday with N\$8.5m worth of Anglo American and N\$7.3m worth of Standard Bank Group exchanging hands. On the local bourse N\$239,068 worth of SBN Holdings traded up 1c and N\$29,701 worth of Paratus Namibia Holdings traded down 1c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.5% to 96,911.35 as 89 stocks gained, 33 fell, and 3 were unchanged. Supermarket Income Reit rose 10.4%, Montauk Renewables Inc gained 8.3% and Reinet Investments SCA climbed 4.0%. AECI fell 4.9%, Bytes Technology Group dropped 3.5% and Alexander Forbes Group Holdings declined 3.3%.	

International Market Wrap	
Wall Street traders drove a rotation out of the tech megacaps that had powered stocks from the brink of a bear market. Bond yields rose as an increase in job openings dimmed the outlook for Federal Reserve rate cuts. The dollar remained at its lowest since 2022. While the S&P 500 barely budged after notching all-time highs, a violent rotation took place at the start of July, with money chasing losers at the expense of recent winners. Momentum was unwinding at a pace not seen in over two years, and the small-cap Russell 2000 index beat the tech-heavy Nasdaq 100 by the most since April. Short-dated Treasuries, which are more sensitive to imminent Fed moves, underperformed longer maturities. US job openings hit the highest since November, largely fuelled by leisure and hospitality, and layoffs declined.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.259	0.059	0.020	0.020	3.813	12 Feb	30 Jan	29 Jan
IJG All Bond Index	394.690	2.043	0.520	0.000	4.895	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**South Africa Manufacturing PMI** rose 5.4 points to 48.5 in June, as per the Bureau for Economic Research.

**US S&P Global Manufacturing PMI** rose 0.9 points to 52.9 in June, above market, as per the S&P Global.

**US ISM Manufacturing** rose 0.5 points to 49.0 in June, above market, as per the Institute for Supply Management.

**US JOLTS Job Openings** rose to 7.77 million in May, above market, as per the Bureau of Labor Statistics.

**Eurozone CPI** rose 0.3% m/m and 2.3% y/y in June, as per Eurostat.

**UK Nationwide House Price Index** fell 0.8% m/m, but rose 2.1% y/y in June, as per the Nationwide Building Society.

## Local News

**3,192 new businesses registered in first four months of 2025.** A total of 3,192 new businesses were registered in Namibia during the first four months of 2025, it has been revealed. According to the Bank of Namibia, this represents a 27% increase compared to the prospects for economic activity. Registrations of close corporations rose by 28.3%, while private (Pty) Ltd companies grew by 17.3%. However, on a quarterly basis, new business registrations declined by 3.2%. "The seasonally adjusted series showed a higher decline of 6.5% over the same period," the central bank said. Employment in the wholesale and retail trade sector increased by 9% during the quarter, driven mainly by growth in the wholesale and supermarket subsectors. – The Brief

**Local NSX trade value drops to N\$129 million despite market gains.** The value of shares traded on the Namibia Securities Exchange (NSX) local board fell to N\$129 million in the first quarter of 2025, down from N\$146 million during the same period last year, despite improvements in overall market indices and capitalisation. Data from the Bank of Namibia (BoN) shows that local trading activity slowed, with the number of deals declining from 396 in the second quarter of 2024 to 311 in the first quarter of this year. No new listings or delistings were recorded during the period under review. – The Brief

**Namport completes port deepening to accommodate mega vessels, boost trade.** The Namibian Ports Authority (Namport) has announced the completion of a major upgrade at the Port of Walvis Bay, including the deepening of the entrance channel from 14 to 16.5 metres, a move expected to significantly increase its capacity to accommodate some of the world's largest vessels. Namport has also invested in upgraded port equipment and systems at both Walvis Bay and Lüderitz, including an expanded fleet of tugboats and modernised cargo-handling machinery. The improvements, according to the port's operator, are part of broader efforts to enhance efficiency and improve the competitiveness of Namibia's ports. - The Brief

## SA Economic News

**Rand jumps as South Africa's Kganyago says CPI-goal review near.** A review of South Africa's inflation target by the National Treasury and the nation's central bank is close to completion, Governor Lesetja Kganyago said. The rand rallied. "It should be very soon that it's finalized," Kganyago said in an interview with Bloomberg Television on Tuesday on the sidelines of a European Central Bank forum in Sintra, Portugal. "Our teams have been working very hard, they are fine-tuning the final details and they'll make their recommendations to the minister and the governor."

## Company News

**FNB Namibia** scraps swipe fees in new pricing structure. FNB Namibia has scrapped fees on all local card swipes as part of its new annual pricing structure, with effect from 1 July 2025. The move, according to the bank, is being billed as a first for the Namibian banking sector and forms part of its wider strategy to make banking more affordable and accessible. "Banking should be simple, fair, and in touch with the real lives of the people we serve," said Nangula Kauluma, CEO of FNB Retail Banking. - The Brief

**Copper360** doubles down after reporting wider losses. Copper360 has outlined plans to ramp up production and bring new projects online, after a challenging year for the company in which revenue fell short of expectations. Acknowledging the tough financial year, Copper360 CEO Graham Briggs said the group saw strong long-term potential but that it must focus on growth and securing funding. "The past financial year was a difficult one for the company as is evident from the financial results," Briggs said on Tuesday. "We need to invest capital to scale production and bring additional projects online." Within the next 6-12 months, the group hopes to reach an annual output rate of 5,000 tonnes of copper as it transitions from copper exploration to production. – Business Day

**Hyprop** sells half of Hyde Park Corner. JSE-listed retail-focused property fund Hyprop has entered into an agreement to sell a 50% undivided share in the Hyde Park Corner shopping centre in Johannesburg and its associated rental enterprise for R805 million. The centre, which has been part of its portfolio for decades, has been considered for sale for several years, but Hyprop has previously played down the planned move. On Tuesday, it confirmed the sale of the stake to MEP SPV 3 Proprietary Limited, a wholly owned subsidiary of Millennium Equity Partners, in a Sens announcement. – Moneyweb

## SADC News

TotalEnergies announces resumption of US\$20bn **Mozambique** LNG project. TotalEnergies has confirmed the resumption of its US\$20bn liquefied natural gas project in Mozambique's northern Cabo Delgado province after a four-year hiatus due to security fears. "The resumption of the project was also made possible by the progress recorded in the financial field, namely the unfreezing of a US\$4.7bn loan by the US Export-Import Bank," Integrity Magazine reported.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	16,214	52228	-337	-0.64	-0.64	-3.63	58398	43081
B2G		6391	118	1.88	1.88	40.65	6656	4303
CGP		2164	0	0.00	0.00	5.15	2164	1930
FNB		4712	0	0.00	0.00	1.33	4712	4600
FST	6,614	7620	51	0.67	0.67	0.32	8903	6290
IVD		13274	48	0.36	0.36	6.16	14294	10285
KFS	298,570	2228	15	0.68	0.68	13.56	2228	1600
LHN		651	0	0.00	0.00	30.20	651	455
MMT		3456	27	0.79	0.79	14.21	3597	2281
MOC		850	0	0.00	0.00	12.14	851	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	7,669	24423	118	0.49	0.49	-13.30	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	116,707	5250	13	0.25	0.25	-22.20	7187	5237
OMM		1227	20	1.66	1.66	-1.92	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH	2,361	1258	-1	-0.08	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8971	104	1.17	1.17	3.26	9147	7133
SNB	31,923	22775	22	0.10	0.10	2.70	25042	20231
SNM	19	42982	182	0.43	0.43	9.47	43345	31468
SNO	22,639	1056	1	0.09	0.09	16.30	1056	859
SRH	133	28159	464	1.68	1.68	-4.38	38854	25022
TRW		7213	71	0.99	0.99	-30.38	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	1,918	1987	24	1.22	1.22	10.57	2001	1566

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.77	13 March 2025	4 April 2025
FNB	192.32	Interim	7.90	20 March 2025	11 April 2025
LHN	43.88	Final	12.87	06 June 2025	27 June 2025
MOC	49.27	Final	11.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.06	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18548	-356	-1.88	-1.88	14.00	20720	15222
ENXGLD		57089	574	1.02	1.02	20.21	61728	41448
ENXPLT		22804	60	0.26	0.26	38.09	23633	15723
SXNNAM		2380	-4	-0.17	-0.17	-0.54	2418	2163
NGNGLD		54612	564	1.04	1.04	20.18	59049	39687
NGNPLD		18682	-280	-1.48	-1.48	14.68	20715	15449
NGNPLT		22648	14	0.06	0.06	38.17	23512	15558
SXNEMG		6915	-13	-0.19	-0.19	9.19	6928	5898
SXNWDM		10335	-66	-0.63	-0.63	2.60	10422	8862
SXNNDQ		22827	-266	-1.15	-1.15	0.42	23463	18823
SXN500		11581	-97	-0.83	-0.83	-0.94	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2235	-32	-1.4	-1.4	-13.5	2785	1918
AMETCN		1337	-28	-2.1	-2.1	-6.4	1575	972
APETCN		1758	50	2.9	2.9	-23.8	2352	1620
BHETCN		2519	-24	-0.9	-0.9	0.1	3005	2176
FAETCN		2591	-80	-3.0	-3.0	14.8	2771	1628
MSETCN		2399	-21	-0.9	-0.9	9.4	2444	1804
MWETCN		1804	-16	-0.9	-0.9	1.9	1845	1560
NFETCN		2556	-58	-2.2	-2.2	37.1	2630	1213
TSETCN		2152	-174	-7.5	-7.5	-33.8	3550	1430
SRETCN		1509	-15	-1.0	-1.0	-1.0	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3895	30	0.8	0.8	15.1	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		2046	108	5.6	5.6	55.8	2063	926
FSY		805	0	0.0	0.0	-3.9	1059	552
EL8		355	-16	-4.3	-4.3	14.9	514	225
KYX		1431	32	2.3	13.3	13.3	1465	1210
AGR		386	0	0.0	0.0	4.0	386	363
SBF	62,000	100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 03-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.537	2.51	7.640	1.03
<b>182-Day</b>	7.645	1.94	8.649	0.98
<b>273-Day</b>	7.702	2.19	7.800	1.05
<b>365-Day</b>	7.689	-0.88	7.715	2.37

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 02-July-2025

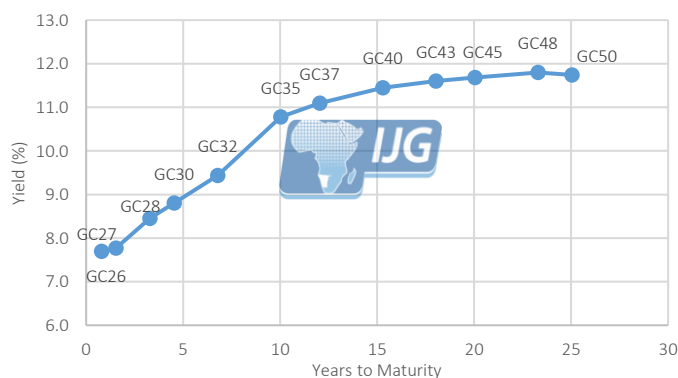
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) received total bids of just over N\$1.0 billion for the N\$625 million on offer. Interestingly, the GC32 and GC50 attracted the highest demand, despite offering relatively unattractive pre-auction pricing. The GC32 recorded a strong bid-offer ratio of 3.28x, accounting for 19.4% of total bids for vanilla bonds, while the GC50 attracted 15.0% of the bids with a bid-offer ratio of 2.80x. Overall, the vanilla bonds recorded a combined bid-offer ratio of 1.59x. The GC30, GC32, GC40 and GC50 were all over-allocated, leading to a combined overallocation of N\$122.0 million to offset a shortfall of N\$127.2 million from undersubscribed and under-allocated bonds. Among the ILBs, the GI27, GI29 and GI36 were over-subscribed, with the GI27 and GI29 attracting the most interest and posted bid-offer ratios of 2.77x and 2.26x, respectively. By contrast, the GI33 was undersubscribed and both the GI33 and GI36 were under-allocated. The GI29 was over-allocated by N\$10.9 million. In the end, the central bank raised its pre-specified target amount of N\$625.0 million.

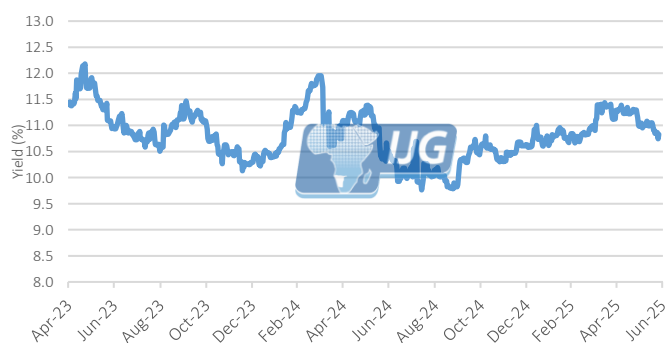
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.700	GT364/16Apr26	7.700	0	102.371	8.50	15-Oct-25
<b>GC27</b>	7.770	R186	7.725	5	100.025	8.00	15-Jul-25
<b>GC28</b>	8.456	R2030	8.385	7	101.890	8.50	15-Oct-25
<b>GC30</b>	8.807	R2030	8.385	42	96.731	8.00	15-Jul-25
<b>GC32</b>	9.440	R213	8.740	70	99.697	9.00	15-Oct-25
<b>GC35</b>	10.781	R209	10.100	68	91.901	9.50	15-Jul-25
<b>GC37</b>	11.097	R2037	10.365	73	89.175	9.50	15-Jul-25
<b>GC40</b>	11.451	R214	10.755	70	90.238	9.80	15-Oct-25
<b>GC43</b>	11.604	R2044	11.060	54	87.606	10.00	15-Jul-25
<b>GC45</b>	11.688	R2044	11.060	63	85.520	9.85	15-Jul-25
<b>GC48</b>	11.799	R2048	11.040	76	87.874	10.00	15-Oct-25
<b>GC50</b>	11.744	R2048	11.040	70	87.621	10.25	15-Jul-25
<b>GI25</b>	3.780				157.197	3.80	15-Jul-25
<b>GI27</b>	4.463				122.296	4.00	15-Oct-25
<b>GI29</b>	4.811				137.756	4.50	15-Jul-25
<b>GI33</b>	5.294				129.037	4.50	15-Oct-25
<b>GI36</b>	5.694				119.168	4.80	15-Jul-25
<b>Eurobond 2</b>	6.531	10YUSBond	4.242	229	100.510	5.25	29-Oct-25
<b>NAM04</b>	9.135	R186	7.725	141	105.808	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.825	R186	7.725	10	101.931	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.425	3 month JIBAR	7.275	215	101.142	9.61	19-Aug-25
<b>BWJ2e27</b>	7.275	3 month JIBAR	7.275	0	100.894	7.46	19-Aug-25
<b>DBN29</b>	9.675	3 month JIBAR	7.275	240	100.821	9.73	31-Aug-25
<b>NEDJ2028</b>	10.025	3 month JIBAR	7.275	275	100.961	10.19	28-Aug-25
<b>ORYJ25</b>	9.775	3 month JIBAR	7.275	250	101.209	9.96	18-Aug-25
<b>BWJL25</b>	8.175	3 month JIBAR	7.275	90	100.718	8.49	02-Sept-25
<b>SBNA26</b>	8.645	3 month JIBAR	7.275	137	100.909	8.82	25-Aug-25
<b>SBKN26</b>	8.715	3 month JIBAR	7.275	144	101.947	8.98	13-Jul-25
<b>SBNG25</b>	8.665	3 month JIBAR	7.275	139	99.905	8.93	05-Jul-25
<b>SBNG27</b>	8.965	3 month JIBAR	7.275	169	99.902	9.23	05-Jul-25
<b>SBKN27</b>	8.425	3 month JIBAR	7.275	115	100.558	8.48	07-Sept-25
<b>BWJf26S</b>	8.775	3 month JIBAR	7.275	150	100.699	8.83	02-Sept-25
<b>LHNS01</b>	10.225	3 month JIBAR	7.275	295	101.290	10.41	17-Aug-25
<b>LHN02</b>	10.075	3 month JIBAR	7.275	280	125.235	10.36	00-Jan-00
<b>PNJ25</b>	9.975	3 month JIBAR	7.275	270	100.412	10.02	16-Sept-25
<b>PNJ26</b>	10.525	3 month JIBAR	7.275	325	100.377	10.57	18-Sept-25
<b>PNJ27</b>	10.525	3 month JIBAR	7.275	325	100.434	10.57	16-Sept-25
<b>PNJ29</b>	9.975	3 month JIBAR	7.275	270	100.358	10.02	18-Sept-25
<b>FNBJ27S</b>	9.005	3 month JIBAR	7.275	173	100.204	9.05	23-Sept-25
<b>FNBJ28S</b>	8.055	3 month JIBAR	7.275	78	100.162	8.10	24-Sept-25
<b>FNBJ34</b>	9.225	3 month JIBAR	7.275	195	100.709	9.28	03-Sept-25
<b>GDW26</b>	9.475	3 month JIBAR	7.275	220	100.732	9.76	03-Jun-25
<b>GDW28</b>	9.775	3 month JIBAR	7.275	250	100.756	10.06	03-Jun-25

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