

IJG Daily Bulletin

Tuesday, 02 July 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1796	-1.57	-0.09	-0.09	9.97	1804	102
NSX Local	681	1.37	0.20	0.20	1.33	693	44
JSE ALSI	79854	146.72	0.18	0.18	3.85	81364	69128
JSE Top 40	72806	-173.81	-0.24	-0.24	3.28	74448	63312
JSE INDI	107801	-432.20	-0.40	-0.40	3.94	112022	92852
JSE FINI	19089	219.47	1.16	1.16	6.80	19637	15313
JSE RESI	58603	-458.03	-0.78	-0.78	1.86	66214	48725
JSE Banks	11946	113.53	0.96	0.96	9.12	12312	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39170	50.66	0.13	0.13	3.93	40077	32327
S&P 500	5475	14.61	0.27	0.27	14.79	5524	4104
NASDAQ	17879	146.70	0.83	0.83	19.11	18035	12544
FTSE100	8167	2.64	0.03	0.03	5.61	8474	7216
DAX	18291	55.21	0.30	0.30	9.19	18893	14630
Hang Seng	17789	70.16	0.40	0.40	4.35	20361	14794
Nikkei	40029	397.87	1.00	1.13	19.62	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.37	0.00	0.01	-0.95	-0.03	19.64	17.42
N\$/£	23.21	-0.04	0.15	-0.86	0.36	24.59	22.38
N\$/€	19.71	-0.02	0.11	-1.07	2.39	21.07	19.10
N\$/AUD\$	12.21	-0.03	0.26	-0.57	2.12	12.75	11.70
N\$/CAD\$	13.36	-0.02	0.14	-0.41	3.40	14.38	13.06
US\$/€	1.07	0.00	-0.08	0.17	-2.79	1.13	1.04
US\$/¥	161.66	0.20	-0.12	-0.48	-12.76	161.74	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.80	0.20	0.23	2.12	14.41	89.32	73.37
Gold	2329.94	-1.97	-0.08	0.14	12.94	2450.07	1810.51
Platinum	980.85	-1.03	-0.10	-1.55	-1.11	1095.69	843.10
Copper	440.35	-1.45	-0.33	0.27	11.71	513.10	361.70
Silver	29.36	-0.09	-0.29	0.76	23.40	32.52	20.69
Palladium	982.00	8.50	0.87	0.42	-12.70	1275.00	871.00
Uranium	85.50	0.00	0.00	1.48	-6.56	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1930	0.00	0.00	0.00	13.86	1930	1465
FNB	4700	50.00	1.08	1.08	-4.10	5200	4649
LHN	465	0.00	0.00	0.00	18.93	465	385
MOC	764	0.00	0.00	0.00	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2950	0.00	0.00	0.00	-6.32	3800	2950
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1100
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	858	0.00	0.00	0.00	1.54	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.71	103.89	-4.00	GC24	8.54	0	-0.73
R2030	9.91	91.98	-6.50	GC25	8.73	0	0.12
R213	10.34	84.18	-7.00	GC26	8.57	-14	-4.00
R2032	10.64	87.60	-7.00	GC27	9.00	29	-4.00
R2035	11.28	85.23	-11.50	GC28	9.33	-58	-6.50
R209	11.38	67.19	-11.00	GC30	10.02	11	-6.50
R2037	11.68	79.33	-10.50	GC32	9.94	-40	-7.00
R2040	11.91	79.59	-12.50	GC35	10.64	-74	-11.00
R214	11.78	61.79	-12.50	GC37	11.35	-33	-10.50
R2044	11.99	75.77	-13.50	GC40	11.93	15	-12.50
R2048	11.89	75.27	-12.00	GC43	11.95	-4	-13.50
R2053	11.89	97.80	-11.50	GC45	12.30	31	-13.50
				GC48	12.37	49	-12.00
				GC50	12.49	61	-12.00

The Day Ahead

Economic News
 Eurozone CPI (Jun)
 Eurozone Unemployment Rate (May)
 China PMI Composite (Jun)
 China PMI Services (Jun)
 Japan PMI Composite (Jun)
 Japan PMI Services (Jun)

NSX Market Wrap

N\$6.1m traded on the NSX yesterday with N\$3.3m worth of Old Mutual and N\$900,475 worth of Sanlam exchanging hands. On the local bourse N\$41,390 worth of SBN Holdings traded at market and N\$37,600 worth of FirstRand Namibia traded up 50c. N\$3.8m worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.2% to 79,853.83 as 90 stocks gained, 30 fell, and 2 were unchanged. KAP rose 10.9%, PPC gained 9.0% and Altron climbed 7.4%. Anglo American Platinum fell 5.5%, Northam Platinum dropped 5.5% and Impala Platinum declined 3.1%.

International Market Wrap

Treasury 10-year yields approached 4.5%. The S&P 500 rose to around 5,475. Tesla jumped about 6%. Chewy whipsawed as Keith Gill — known as “Roaring Kitty” — disclosed a passive stake in the online pet product retailer. Gill was sued for allegedly orchestrating a “pump and dump” scheme involving GameStop shares. Japanese shares rose in Asia, as financial stocks gained from the prospect of higher lending rates, sending a Japan equity benchmark closer to a record high. The 10-year Treasury yields pared some of the seven basis points gain on Monday, when the benchmark had approached 4.5% on speculation that a Trump presidency would lead to greater US fiscal deficits and higher inflation.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	275.051	0.062	0.023	0.023	4.195	14 Feb	25 Jan	31 Jan
IJG All Bond Index	347.478	2.002	0.579	0.000	5.398	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.504	0.005	0.067	0.067	1.708	19 Jun	30 May	01 May
WIBAR 3m	7.944	0.000	0.000	0.000	-0.15	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

SA Absa Manufacturing PMI rose to 45.7 in June, as per the Bureau for Economic Research.

US Manufacturing PMI dropped to 51.6 in June, as per the S&P Global.

US ISM Manufacturing dropped to 48.5 in June, as per the Institute for Supply Management.

Eurozone Manufacturing PMI rose to 45.8 in June, as per the S&P Global.

UK Nationwide House Prices rose 0.2% m/m and 1.5% y/y in June, as per the Nationwide Building Society.

Germany Manufacturing PMI rose to 43.5 in June, as per the S&P Global.

Germany CPI rose 0.1% m/m and 2.2% y/y in June, as per the Federal Statistical Office.

Local News

NSX local market capitalisation increases to N\$45bn in Q1 2024. The Namibian Stock Exchange (NSX) saw the market capitalisation of the local board rise to N\$45 billion in the first quarter of 2024 from N\$38 billion in the first quarter of 2023, latest data shows. According to the Bank of Namibia's (BoN) Quarterly Bulletin, the volume of shares traded on the local board surged to 8,688,000 in Q1 2024, continuing the positive momentum from a peak of 11,522,000 shares in Q2 2023. The value traded increased from N\$75 million in Q1 2023 to N\$146 million in Q1 2024. The number of deals increased from 340 in Q1 2023 to 373 in Q1 2024. Overall, the market declined to N\$2.070 trillion in Q1 2024 from N\$2.203 trillion in Q1 2023. The number of overall deals declined from 1,495 in Q2 2023 to 1,138 in Q1 2024. Notably, there were no new listings throughout 2023 and in Q1 2024, with only one delisting in Q2 and Q3 2023. – The Brief

Car owners to enjoy cheaper transport costs. Namibia will see some relief in the cost of transportation as the Ministry of Mines and Energy lower fuel prices yesterday. "The ministry has been conscious that consumers have, in prior months, borne the adverse impact of higher oil prices." "The current observed decline in global oil prices presents an opportunity for this respite to be passed on to consumers," the ministry says in a statement released yesterday. The petrol price will be 80 cents less per litre, diesel 50ppm will decrease by 60 cents per litre, and diesel 10pm will be 70 cents cheaper. The price of petrol at Walvis Bay will be N\$22,20 per litre and diesel 50pm will be N\$21,57 per litre. – The Namibian

Govt breaks ground on N\$665-million water plant at Rundu. The Ministry of Agriculture, Water and Land Reform has broken ground on a new N\$665-million water treatment plant at Rundu. This is part of a larger N\$1.8 billion initiative funded by the African Development Bank's loan facility for Namibia's Water Sector Support Programme. The current water treatment plants at Rundu are struggling to meet the growing demand. According to the Minister of Agriculture, Water and Land Reform, Calle Schlettwein, the water treatment plant will have a capacity of 36,000 cubic metres of purified water per day, expandable to 72,000 cubic metres per day. He said the raw water intake infrastructure is being built with a capacity of 80,000 cubic metres per day, allowing for further expansion as the population grows. – The Brief

Namibia prepared to pay N\$13bn Eurobond. The Ministry of Finance and Public Enterprises says the government is prepared to meet its N\$13 billion (US\$750 million) maturing Eurobond obligation on 29 October 2025. According to the Minister of Finance and Public Enterprises, Ipumbu Shiimi, the government has employed a savings strategy that involves setting aside funds specifically designated to cover the upcoming maturity, with N\$9 billion (US\$500 million) from the reserves being used to pay off some of the bond. He further explained that for the remaining balance of approximately N\$4 billion, the government is exploring domestic borrowing options. – The Brief

SA Economic News

South African stocks are hot property as coalition era starts. The prospect of a business-friendly South African government has drawn foreign investors back to the country's stock market, with inflows reaching levels last seen more than two years ago. Non-residents have been net buyers of 7.5 billion rand (US\$417 million) of South African equities in the 10 trading sessions through Friday, according to JSE data compiled by Bloomberg. That's a 10-day daily average of 936 million rand, the highest since March 2022.

Company News

Clicks to dispose of its medicine manufacturing business. JSE-listed healthcare, electronics and baby retailer Clicks will sell its shareholding in Unicorn Pharmaceuticals, the group announced in a statement on Sens on Monday. Unicorn Pharmaceuticals is the manufacturing arm of Clicks. Clicks's share price gained on the day, 2.3%, trading at R352.27 at around 11am. – Moneyweb

Dis-Chem enhances IT security after data breach debacle. Dis-Chem has fortified its IT infrastructure after a data breach in 2022 that compromised the personal information of over 3-million customers. This incident led to the Information Regulator issuing an enforcement notice and threatening a R10m fine due to inadequate data protection measures. In its latest annual report for the financial year ending February 2024, Dis-Chem acknowledged the critical challenge posed by information breaches during the 2023/24 financial year. – Business Day

Orion to raise more than R92m in share placement. **Orion Minerals** has announced a R92.3m capital raise to help advance its two main projects — Prieska Copper Zinc and Okiep Mines. The miner, which is listed on the JSE and on the Australian Stock Exchange, said firm commitments had been received for a placement comprising about 513-million shares at an issue price of 1.5 Australian cents (18c) per share to raise about A\$7.7m (R92.3m). – Business Day

SADC News

Tanzania to sell 650,000 tons of corn to drought-hit **Zambia**. Tanzania will sell 650,000 tons of corn to Zambia after El Niño brought a severe dry spell in the neighbouring country. The state-run National Food Reserve Agency signed an agreement in Dar es Salaam with its Zambian counterpart Saturday. "NFRA will sell the maize to Zambia within the next eight months," Tanzania's Agriculture Minister Hussein Bashe told reporters.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		56200	-1450	-2.52	-2.52	18.69	64496	39830
B2G		4830	-172	-3.44	-3.44	-17.83	6872	4524
CGP		1930	0	0.00	0.00	13.86	1930	1465
FNB	800	4700	50	1.08	1.08	-4.10	5200	4649
FST	1,667	7762	72	0.94	0.94	5.59	7762	5913
IVD		13489	261	1.97	1.97	7.41	13548	9963
KFS		1740	6	0.35	0.35	13.36	1741	1285
LHN		465	0	0.00	0.00	18.93	465	385
MMT	34,293	2348	58	2.53	2.53	7.26	2382	1776
MOC		764	0	0.00	0.00	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK	2,420	25979	338	1.32	1.32	20.15	26902	19544
NBS		2950	0	0.00	0.00	-6.32	3800	2950
NHL		222	0	0.00	0.00	0.00	230	220
OCE		7319	134	1.87	1.86	3.57	7649	6500
OMM	258,962	1260	21	1.69	1.69	-3.52	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1100
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	10,792	8267	175	2.16	2.16	13.56	8355	5835
SNB	512	21229	148	0.70	0.70	2.01	21551	16666
SNM	382	33698	1129	3.47	3.47	17.59	33698	26473
SNO	4,824	858	0	0.00	0.00	1.54	890	650
SRH		29150	747	2.63	2.63	5.98	29300	21999
TRW		9679	351	3.76	3.76	30.18	9679	5553
TTO		39	0	0.00	0.00	-22.00	140	5
VKN		1578	48	3.14	3.14	11.76	1696	1198

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.65	14 March 2024	05 April 2024
FNB	173.52	Interim	11.52	15 March 2024	19 April 2024
LHN	36.38	Final	15.20	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.66	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17163	262	1.55	1.55	-14.19	23964	15302
ENXGLD		41062	-58	-0.14	-0.14	10.44	44467	33160
ENXPLT		17191	-432	-2.45	-2.45	-4.45	18909	15406
SXNNAM		2166	1	0.05	0.05	3.88	2210	1763
NGNGLD	357	39304	-13	-0.03	-0.03	10.44	42552	32082
NGNPLD		17072	39	0.23	0.23	-14.55	23862	15384
NGNPLT	20,944	17027	-511	-2.91	-2.91	-4.65	18758	15293
SXNEMG		6202	25	0.40	0.40	6.31	6359	5233
SXNWDM		9195	-68	-0.73	-0.73	9.80	9459	7344
SXNNDQ		20431	-292	-1.41	-1.41	14.79	20809	15149
SXN500		10443	-99	-0.94	-0.94	12.69	10643	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2423	-27	-1.1	-1.1	27.3	2499	1559
AMETCN		1245	-10	-0.8	-0.8	24.7	1296	772
APETCN		1898	0	0.0	0.0	9.0	1937	1496
BHETCN		2196	-26	-1.2	-1.2	11.1	2521	1828
FAETCN		1846	-79	-4.1	-4.1	35.6	2020	1058
MSETCN		2269	-19	-0.8	-0.8	17.7	2317	1571
MWETCN		1625	-15	-0.9	-0.9	9.1	1683	1298
NFETCN		1364	-33	-2.4	-2.4	32.8	1412	750
TSETCN		1572	44	2.9	2.9	-19.7	2231	1098
SRETCN		1408	-16	-1.1	-1.1	9.1	1460	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3902	-97	-2.4	-2.4	14.5	5769	1775
CER		18	1	5.9	5.9	12.5	32	11
DYL		1597	-42	-2.6	-2.6	15.6	2169	761
FSY		961	-61	-6.0	-6.0	-8.5	1565	404
EL8		468	-15	-3.1	-3.1	-17.0	831	354
OSN		2316	-38	-1.6	-1.6	18.2	2527	1204
AGR		363	0	0	0.00	14.9	363	306

Fixed Income

Treasury Bills

Next Auction Date: 04-July-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.491	-3.03	8.511	1.61
182-Day	8.712	-2.18	8.730	1.72
273-Day	8.737	-4.12	8.748	2.21
365-Day	8.699	-7.52	8.739	2.74

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 03-July-24

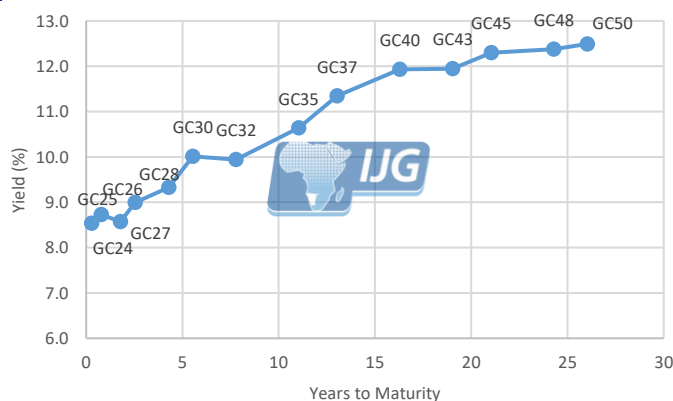
Commentary on Previous Auction:

The central bank hosted a competitive auction on 26 June, receiving 249 bids worth a total of N\$1.40bn for the N\$370m worth of bonds on offer. All bonds were oversubscribed. The GC's recorded an overall bid-to-offer of 3.78x, while the ILB's logged another robust 4.45x. The belly and far-end of the curve (GC35 – GC50) saw the bulk of the demand, with the GC35 and GC37 each receiving bids of more than N\$170m. The BoN under-allocated on the GC32 and marginally on the GC48, while over-allocating on the GC27 and GC28. The central bank raised N\$369.9m in the end.

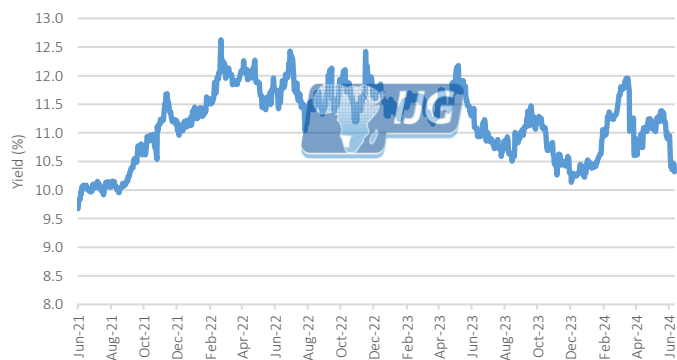
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.537	GT364/18Oct24	8.537	0	102.704	10.50	15-Oct-24
GC25	8.729	GT363/17Apr25	8.729	0	101.595	8.50	15-Oct-24
GC26	8.570	R186	8.710	-14	101.653	8.50	15-Oct-24
GC27	8.999	R186	8.710	29	97.476	8.00	15-Jul-24
GC28	9.327	R2030	9.905	-58	98.895	8.50	15-Oct-24
GC30	10.015	R2030	9.905	11	91.291	8.00	15-Jul-24
GC32	9.939	R213	10.335	-40	96.857	9.00	15-Oct-24
GC35	10.640	R209	11.380	-74	92.340	9.50	15-Jul-24
GC37	11.345	R2037	11.675	-33	87.240	9.50	15-Jul-24
GC40	11.931	R214	11.780	15	86.870	9.80	15-Oct-24
GC43	11.945	R2044	11.985	-4	85.133	10.00	15-Jul-24
GC45	12.300	R2044	11.985	31	81.333	9.85	15-Jul-24
GC48	12.373	R2048	11.885	49	83.925	10.00	15-Oct-24
GC50	12.493	R2048	11.885	61	82.432	10.25	15-Jul-24
GI25	3.750				150.950	3.80	15-Jul-24
GI27	4.593				116.440	4.00	15-Oct-24
GI29	4.898				131.414	4.50	15-Jul-24
GI33	5.566				120.852	4.50	15-Oct-24
GI36	6.023				110.531	4.80	15-Jul-24
Eurobond 2	6.383	10YUSBond	4.461	192	99.509	5.25	29-Oct-24
NAM04	10.120	R186	8.710	141	105.144	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.480	GC24	8.537	94	104.568	10.82	01-Aug-24
NEDX2030	8.685	GC25	8.729	-4	104.353	10.21	31-Aug-24
BWFL26	8.810	R186	8.710	10	100.616	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.219	10.49	19-Aug-24
BWJ2e27	8.342	3 month JIBAR	8.342	0	100.972	8.34	19-Aug-24
DBN29	10.742	3 month JIBAR	8.342	240	100.896	10.74	31-Aug-24
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.015	11.09	28-Aug-24
ORYJ25	10.842	3 month JIBAR	8.342	250	101.289	10.84	18-Aug-24
BWJi24	9.842	3 month JIBAR	8.342	150	100.028	9.85	30-Sep-24
BWJL25	9.242	3 month JIBAR	8.342	90	100.787	9.50	02-Sep-24
SBNA26	9.712	3 month JIBAR	8.342	137	100.970	9.71	25-Aug-24
SBKN26	9.782	3 month JIBAR	8.342	144	102.114	9.80	13-Jul-24
SBNG25	9.732	3 month JIBAR	8.342	139	99.893	9.74	05-Jul-24
SBNG27	10.032	3 month JIBAR	8.342	169	99.890	10.04	05-Jul-24
SBKN27	9.492	3 month JIBAR	8.342	115	100.613	9.49	07-Sep-24
BWJf26S	9.842	3 month JIBAR	8.342	150	100.769	9.84	02-Sep-24
LHNS01	11.292	3 month JIBAR	8.342	295	101.372	11.29	17-Aug-24
LHN02	11.142	3 month JIBAR	8.342	280	100.061	11.15	29-Sep-24
PNJ25	11.042	3 month JIBAR	8.342	270	100.445	11.05	16-Sep-24
PNJ26	11.592	3 month JIBAR	8.342	325	100.405	11.60	18-Sep-24
PNJ27	11.592	3 month JIBAR	8.342	325	100.467	11.60	16-Sep-24
PNJ29	11.042	3 month JIBAR	8.342	270	100.386	11.05	18-Sep-24
FNBJ25S	9.792	3 month JIBAR	8.342	145	100.212	9.80	23-Sep-24
FNBJ27S	10.072	3 month JIBAR	8.342	173	100.218	10.08	23-Sep-24
GDW26	10.542	3 month JIBAR	8.342	220	100.794	10.54	03-Sep-24
GDW28	10.842	3 month JIBAR	8.342	250	100.816	10.84	03-Sep-24

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