IJG Daily Bulletin Friday, 02 July 2021



Local Indices								The Day Ahead	
Local Indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1378	2.88	0.21	0.21	11.81	5967	985	US Durable Goods Orders (May F)	
NSX Local	444	-0.07	-0.02	-0.02	-2.68	580	408	US Factory Orders (May)	
JSE ALSI	66556	307.04	0.46		12.03	69404	51226	US Trade Balance (May)	
JSE Top40	60477	315.01	0.52		11.21	63969.70	46976.12	US Unemployment Rate (Jun)	
JSE INDI	87142	-85.83	-0.10		11.86	90420	70669	US Nonfarm Payrolls (Jun)	
JSE FINI JSE RESI	13036 64390	-67.22 1155.71	-0.51 1.83	-0.51 1.83	8.09 11.84	13857 73210	9268 46546	Eurozone PPI (May)	
JSE Banks	7568	-50.31	-0.66		10.50	8128	4797	24.020	
Global Indices	7300	30.31	0.00	0.00	10.50	0120	1757		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		
Dow Jones	34634	131.02	0.38		13.16	35092	25524		
S&P 500	4320	22.44	0.52		15.01	4321	3116		
NASDAQ	14522	18.43	0.13	0.13	12.68	14536	10182		
US 30yr Bond	2.06	-0.03	-1.20		25.31	2.51	1.16		
FTSE100 DAX	7125 15604	87.69 72.77	1.25 0.47	1.25 0.47	10.29 13.74	7218 15803	5526 11450		
Hang Seng	28828	-166.15	0.00		5.86	31183	23124		
Nikkei	28707	-84.49	-0.29	-0.07	4.83	30715	21710		
Currencies								NSX Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$164.8m traded on the NSX yesterd	lay with
N\$/US\$	14.43	0.15	1.04		1.48	17.79	13.41	N\$66.8m worth of Nedbank Grou	
N\$/£	19.86	0.11	0.54		0.74	23.24	18.95	N\$24.8m worth of Shoprite H	
N\$/€	17.10	0.15	0.90		4.66	20.93	16.31	exchanging hands. On the local	
N\$/AUD\$ N\$/CAD\$	10.78 11.60	0.08 0.08	0.71 0.68		4.54 -0.88	12.74 13.29	10.36 11.10	N\$755,986 worth of Namibia Breweries	
N\$/CAD\$ US\$/€	11.60	0.08	-0.07		-0.88 -3.03	13.29	11.10	at market and N\$4,936 worth of Ca	
US\$/¥	111.53	0.42	0.38		-7.46	111.66	102.59	Group traded down 1c. N\$1.4m worth	
J -4 7	. 11.55	0.12	0.50	0.11	7.10	111.00	102.37	traded.	
Commodities								JSE Market Wrap	
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose	0.5% to
Brent Crude	75.84	1.22	1.63		48.09	76.74	39.15	66,555.78 as 69 stocks gained, 70 fell, and	
Gold	1776.84	6.73	0.38		-6.33	2075.47	1676.89	unchanged. Blue Label Telecoms rose	
Platinum	1086.73	11.30	1.05		1.75	1339.73	807.46	Allied Electronics gained 9.3% and St	
Copper Silver	423.60 26.03	-5.30 -0.09	-1.24 -0.35		20.46 -1.30	488.40 30.10	285.30 17.94		Montauk
Uranium	33.57	0.03	0.08	1.06	0.23	33.50	30.64	Renewables fell 4.3%, Stenprop droppe	ed 4.0%
Palladium	2766.00	-2.90	-0.10		12.64	3010.00	2275.00	and Aeci declined 4.0%.	
NSX Local and [DevX							International Market Wrap	
	Level	Last Change	Last %		ytd %	52Wk High	52Wk Low	Another batch of strong economic	reports
ANE	900	0.00	0.00	0.00				added fuel to the rotation into stocks the	at stand
	2424				0.00	1000	900	added ruel to the rotation into stocks the	iat starra
NBS	3121	0.00	0.00	0.00	-6.14	3500	2590	to benefit the most from a US reo	
NHL	180	0.00 0.00	0.00	0.00 0.00	-6.14 13.21	3500 180	2590 159		pening.
NHL CGP	180 1299	0.00 0.00 -1.00	0.00 0.00 -0.08	0.00 0.00 -0.08	-6.14 13.21 0.15	3500 180 1399	2590 159 1000	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor	opening. S&P 500 mpanies
NHL CGP FNB	180 1299 2730	0.00 0.00 -1.00 0.00	0.00 0.00 -0.08 0.00	0.00 0.00 -0.08 0.00	-6.14 13.21 0.15 18.49	3500 180 1399 3178	2590 159 1000 2015	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga	opening. S&P 500 mpanies auge of
NHL CGP	180 1299	0.00 0.00 -1.00	0.00 0.00 -0.08	0.00 0.00 -0.08 0.00 0.00	-6.14 13.21 0.15	3500 180 1399	2590 159 1000	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga	opening. S&P 500 mpanies auge of
NHL CGP FNB ORY NAM PNH	180 1299 2730 1146 65 1200	0.00 0.00 -1.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44	3500 180 1399 3178 1749 65 1215	2590 159 1000 2015 1000 61 1090	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor	opening. 5&P 500 mpanies auge of ht day
NHL CGP FNB ORY NAM PNH SILP	180 1299 2730 1146 65 1200 12790	0.00 0.00 -1.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00	3500 180 1399 3178 1749 65 1215 12791	2590 159 1000 2015 1000 61 1090 12780	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl	ppening. 5&P 500 mpanies auge of ht day lary. The
NHL CGP FNB ORY NAM PNH SILP SNO	180 1299 2730 1146 655 1200 12790 658	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60	3500 180 1399 3178 1749 65 1215 12791 845	2590 159 1000 2015 1000 61 1090 12780 647	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark gal American equities rose for a sixth straighthe longest winning streak since Februal dollar strengthened against all of its Grant Courrency peers. US manufacturing ex	opening. 5&P 500 mpanies auge of ht day lary. The roup-of- cpanded
NHL CGP FNB ORY NAM PNH SILP SNO LHN	180 1299 2730 1146 65 1200 12790 658 168	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84	3500 1800 1399 3178 1749 65 1215 12791 845 274	2590 159 1000 2015 1000 61 1090 12780 647 145	to benefit the most from a US reo Almost every major group in the Stadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Grant 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in June 2007.	opening. 5&P 500 mpanies auge of ht day lary. The roup-of- kpanded ine, with
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL	180 1299 2730 1146 65 1200 12790 658 168 776	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81	3500 180 1399 3178 1749 65 1215 12791 845 274	2590 159 1000 2015 1000 611 1090 12780 647 145 247	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jura measure of prices paid for materials hi	ppening. 5&P 500 mpanies auge of ht day ary. The roup-of- cpanded ine, with itting an
NHL CGP FNB ORY NAM PNH SILP SNO LHN	180 1299 2730 1146 65 1200 12790 658 168	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84	3500 1800 1399 3178 1749 65 1215 12791 845 274	2590 159 1000 2015 1000 61 1090 12780 647 145	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jula measure of prices paid for materials hi almost 42-year high. Applications for	ppening. 6&P 500 mpanies auge of ht day iary. The roup-of- kpanded ine, with itting an or state
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY	180 1299 2730 1146 65 1200 12790 658 168 776	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11	3500 1800 1399 3178 1749 65 1215 12791 845 274 1050 1239	2590 159 1000 2015 1000 61 1090 12780 647 145 247	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februdollar strengthened against all of its Grant 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Juameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week in the Sadvance of the S	ppening. 6&P 500 mpanies auge of ht day lary. The roup-of- kpanded ine, with itting an or state by more
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11	3500 1800 1399 3178 1749 65 1215 12791 845 274 1050 1239	2590 159 1000 2015 1000 61 1090 12780 647 145 247	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jula measure of prices paid for materials hi almost 42-year high. Applications for	ppening. 6&P 500 mpanies auge of ht day lary. The roup-of- kpanded ine, with itting an or state by more
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11	3500 1800 1399 3178 1749 65 1215 12791 845 274 1050 1239 476	2590 159 1000 2015 1000 61 1090 12780 647 145 247 156 66	to benefit the most from a US reo Almost every major group in the S. advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jura measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh panden	opening. S&P 500 mpanies auge of ht day iary. The roup-of- composite of the composite of t
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66	to benefit the most from a US reo Almost every major group in the S advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jula a measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden	opening. S&P 500 mpanies auge of ht day tary. The roup-of- composite of titing an or state by more mic low.
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11	3500 1800 1399 3178 1749 65 1215 12791 845 274 1050 1239 476	2590 159 1000 2015 1000 61 1090 12780 647 145 247 156 66	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jura a measure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh pander GDP (y/y) 1-1.6% -8.0%*	ppening. S&P 500 mpanies auge of ht day lary. The roup-of- kpanded ine, with itting an or state by more mic low.
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71	3500 180 1399 3178 1749 65 1275 12791 845 274 1050 1239 476	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jura measure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh pander GDP (y/y) -1.6% -8.0%*	ppening. S&P 500 mpanies auge of ht day tary. The roup-of- cpanded ine, with itting an or state by more mic low.
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC22 GC23 GC24	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mp anies auge of ht day lary. The roup-of- copanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC23 GC24 GC25	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31	2590 159 1000 2015 1000 611 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Julia measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh pander (GDP (y/y) 1-1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6%	opening. S&P 500 mp anies auge of ht day lary. The roup-of- copanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mp anies auge of ht day lary. The roup-of- copanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC23 GC24 GC25 GC26 GC27	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 63 -31 -16 50 80	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 6-31 -16 50 80	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 11.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC23 GC24 GC25 GC26 GC27	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 63 -31 -16 50 80	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.77%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GG32 GC35 GC37	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16 50 80 83 95 128	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.77%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16 50 80 83 95 128 157 219	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 6.00 6.00	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 30.65 9.97 -6.48 NA Bonds GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC35 GC37 GC40 GC43	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70 12.79	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16 50 80 80 83 95 128	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 5.00 4.00	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC22 GC22 GC24 GC25 GC26 GC27 GC30 GC32 GC33 GC37 GC40 GC43 GC43	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70 12.79 13.13	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16 50 80 83 95 128 129 129 129 129 129 129 129 129 129 129	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 6.00 4.00 4.50 4.50	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Jurameasure of prices paid for materials his almost 42-year high. Applications for unemployment insurance fell last week I than projected, reaching a fresh panden GDP (y/y) 1.6% -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% M2 (y/y) 10.5%	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70 12.79 13.13 13.09	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 0 0 0 66 -31 -16 50 80 83 95 128 157 219 220 254	2590 1599 1000 2015 1000 611 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 6.00 4.00 4.50 4.50 5.00	to benefit the most from a US reo Almost every major group in the S. advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jura measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh panden CDP (y/y) 1.6.6 -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% 1.6% M2 (y/y) 10.5% UG BCI 49.9	opening. S&P 500 mpanies auge of ht day lary. The roup-of- copanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%* 1.6%
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59 10.52	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 30.60 0.00 3.05 9.97 -6.48 NA Bonds GC21 GC22 GC22 GC22 GC24 GC25 GC26 GC27 GC30 GC32 GC33 GC37 GC40 GC43 GC43	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70 12.79 13.13	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 1239 476 Premium 0 0 66 -31 -16 50 80 83 95 128 129 129 129 129 129 129 129 129 129 129	2590 1599 1000 2015 1000 61 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 6.00 4.00 4.50 4.50	to benefit the most from a US reo Almost every major group in the S. advanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straigl the longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing ex at a solid, yet slightly slower pace in Jura measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh panden CDP (y/y) 1.6.6 -8.0%* Inflation (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% 1.6% M2 (y/y) 10.5% UG BCI 49.9	opening. S&P 500 mpanies auge of ht day lary. The roup-of- cypanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%*
NHL CGP FNB ORY NAM PNH SILP SNO LHN DYL FSY MEY SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	180 1299 2730 1146 65 1200 12790 658 168 776 1015 332 SA versus N YTM 5.30 7.54 8.94 9.31 10.13 10.38 9.31 10.59 10.52	0.00 0.00 -1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.08 0.00 0.00 0.00 0.00 0.00	-6.14 13.21 0.15 18.49 -18.14 4.84 4.44 0.00 30.60 -36.84 47.81 185.11 89.71 YTM 4.54 4.62 5.96 7.23 7.38 8.04 8.34 9.77 10.26 11.41 11.95 12.70 12.79 13.13 13.09	3500 180 1399 3178 1749 65 1215 12791 845 274 1050 0 0 0 66 -31 -16 50 80 83 95 128 157 219 220 254	2590 1599 1000 2015 1000 611 1090 12780 647 145 247 156 66 Chg [bp] -0.08 -0.31 4.50 11.50 11.50 11.50 6.00 6.00 6.00 6.00 4.00 4.50 4.50 5.00	to benefit the most from a US reo Almost every major group in the Sadvanced, while technology cor underperformed. The benchmark ga American equities rose for a sixth straighthe longest winning streak since Februa dollar strengthened against all of its Gr 10 currency peers. US manufacturing exat a solid, yet slightly slower pace in Julia measure of prices paid for materials hi almost 42-year high. Applications for unemployment insurance fell last week than projected, reaching a fresh panden (DDP (y/y) 1.6% 2.4% PSCE (y/y) 2.6% 2.4% PSCE (y/y) 6.9% 1.6% 1.6% M3 (y/y) 10.5% USG BCI 49.9	opening. S&P 500 mpanies auge of ht day lary. The roup-of- copanded ine, with itting an or state by more mic low. 2021 2.7%* 3.5%* 1.6%
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International News

US ISM Manufacturing Index fell 0.6 points to 60.6 in June, as per the Institute of Supply Management.

US Construction Spending fell 0.3% m/m in May, below market, as per the US Census Bureau.

US Manufacturing PMI was revised down 0.5 points to 62.1 in June, as per Markit.

US Langer Consumer Comfort Index fell 1.8 points to 55.1 in the week of 27 June, as per Langer Research.

US Continuing Claims rose 56,000 to 3.5 million in the week of 19 June, above market, as per the Department of Labour.

US Initial Jobless Claims fell 51,000 to 364,000 in the week of 2 June, as per the Department of Labour.

Eurozone Manufacturing PMI was revised up 0.3 points to 63.4 in June, as per Markit.

Germany Manufacturing PMI was revised up 0.2 points to 65.1 in June, as per Markit.

Local News

Consumers making peace with food prices. Overall inflation rose to 2.8% during the first quarter of 2021 from 2.3% during the corresponding quarter of 2020. According to the Bank of Namibia (BoN) quarterly bulletin, the rise largely originated from inflation for the categories of food and housing. Food prices increased on account of supply constraints particularly for meat, while rent deflation recorded in 2020 in the rental payment for dwelling subcategory made way for moderate rent increases in 2021, the central bank said. According to the Namibia Statistics Agency (NSA), overall food inflation jumped from 4.8% in May last year to 7.1% in May this year, an increase 2.3%. In addition, meat inflation spiked from 6.5% in May 2020 to 16.9% in May this year, an increase of 10.4%. Furthermore, rent record a deflation of 2.3% in May last year compared to an inflation rate of 1.3% in May this year, an increase of 3.6%. Meat is captured by the food and non-alcoholic beverages category which carries the second largest weight of 16.45 in Consumer Price Index (CPI) of the Namibia Statistics Agency. – Namibia Sun

Napwu enlists Namandje over NBC jobs. The Namibia Public Workers Union (Napwu), through prominent lawyer Sisa Namandje, is threatening to drag NBC to court if the national broadcaster continues to delay employing its contract workers on a full-time basis. NBC employees had embarked on a strike in May, seeking among other things - better working conditions, a salary increment and the employment of the corporation's contract workers. The strike was called to an end after the union and corporation agreed that the contract workers would be fully employed as at 25 May. Napwu said NBC has not honoured its agreement and threatened the corporation with litigation. The union had - through its lawyers Sisa Namandje Incorporated - said it has lived up to its terms of an agreement reached with NBC. – Namibian Sun

Nictus Holdings weathers the storm. Following a few tough years characterised by an economic recession and strained consumers, Nictus Holdings Ltd bounced back and reported a profit of nearly N\$18.2 million for the 12 months ended 31 March 2021, an increase of around 147% or N\$10.8 million compared to its previous financial year. The locally-listed group's performance in its past financial year was nearly back to its 2017 levels. Dedicating the latest financial results to the late Nico Tromp - a non-executive director, as well as a former managing director and former chairman of group - Philippus Tromp, current group managing director, said Nictus last year faced the Covid-19 crisis "head-on, and plough through the worst parts of it with unprecedented grit". "We did not let one of the biggest crises in the history of mankind go to waste," Tromp said in the results released on the Namibian Stock Exchange (NSX). Business veteran Nico Tromp (72), also a former chairman of the NSX, passed away on Sunday after contracting Covid-19. – Namibian Sun

SA Economic News

South Africa's central bank has been consistent in its messaging since May that its next rate move will be up, but trading in the nation's stocks and bonds suggests the market isn't buying it. Foreigners have have been net sellers of South African equities for 18 consecutive sessions through Wednesday, the longest stretch of outflows since October 2008, pulling US\$1.53 billion from the local market. Non-residents have have also dumped the country's debt in eight of the past 10 trading days, with outflows totalling US\$839 million. Cumulative outflows from South African securities markets have now reached \$6.1 billion this year. Investors are turning sour on South African assets amid speculation the country's central bank will hold borrowing costs steady after a resurgence of the pandemic prompted the government to impose a lockdown on Monday. That would make South African stocks and bonds less attractive relative to emerging markets where central banks have started tightening.

South African power utility Eskom Holdings has reduced its debt to less than 400 billion rand as discussions ensue to secure funding for a transition to renewable energy, said Public Enterprises Minister Pravin Gordhan. The state-owned company announced in May it had reduced debt by a fifth to about 401 billion rand. "Eskom has done further work to reduce the debt to below 400 billion rand," Gordhan said Wednesday by phone from the capital, Pretoria. "The exact number is still a work in progress," he said, without providing more details. Eskom hasn't been producing enough electricity to meet the nation's needs, resulting in intermittent power shortages. The utility isn't generating enough cash to cover its operating expenses and interest bill, leaving it dependent on government bailouts to survive.

Company New

Sasol chief financial officer Paul Victor will step down after more than two decades with the fuel and chemical maker. He will be succeeded by Royal Bafokeng Platinum's CFO Hanré Rossouw, Sasol said Thursday in a statement. Victor has agreed to remain with the company until June 30, 2022, when it reports annual results. Victor held the role of CFO through a turbulent time for Sasol, as the company's shares were battered by oil price volatility and it struggled to contain cost overruns at the Lake Charles Chemicals Project in Louisiana. Ballooning debt forced the company to consider a US\$2 billion rights offer and accelerate a disposal of global assets. Sasol shares rose 1.1% on Thursday, bringing this year's gains to more than 64% amid higher oil prices and the conclusion of significant asset sales. That's allowed the company to avoid the share sale. Moneyweb

Huge Group, which has been fighting to take over Adapt IT's business for the past six months, says it still has a shot at winning the battle even as the software group's shareholders voted in favour of a R1bn rival offer from Canadian group Volaris. Just more than 87% of shareholders voted in favour during a meeting on Wednesday, putting Volaris a step closer to taking over the technology group founded by Sbu Shabalala and giving it a foothold on the continent. – Business Day

Agriculture group **Tongaat Hulett's** profit for the year to end-March is set to take a hit from a combination of reduced land sales due to Covid-19, lower sugar production in SA and higher interest on restructured debt. Tongaat said headline earnings would be "substantially lower" than in the previous year. Earnings excluded profit from the sale of its starch, Namibia and Eswatini operations. – Business Day

By putting a "complex" yet company-transforming empowerment transaction behind it early and moving into the next longer-term deal, **Northam Platinum** has installed the building blocks to be a major source of platinum group metals (PGM) from 2025 and secure its place as SA's fourth-largest source of the metals. Northam, a rapidly growing source of PGMs as it moves to its target of a million ounces a year of platinum, palladium, rhodium and gold, stands to benefit from the high-price cycle for the minerals it produces, with two of its three mining operations exceeding interim targets released in February, said CEO Paul Dunne – Business Day

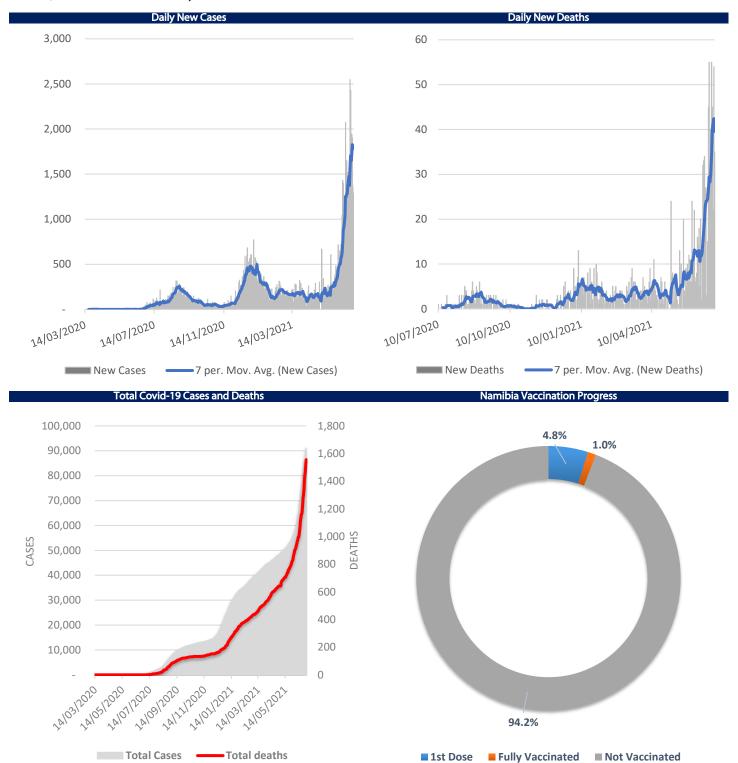
SADO

Zimbabwe has purchased 3.5 million Covid-19 vaccine doses from China's Sinopharm and Sinovac and the shots are set to be delivered from July through September, according to Finance Minister Mthuli Ncube. The 2 million doses from Sinovac and 1.5 million from Sinopharm are expected to help the country's economic recovery by allowing businesses to operate, Ncube said Wednesday by phone. It will add to a separate batch of 2 million vaccine doses that has been bought from Sinovac and will be delivered this week. The southern Africa nation has so far received almost 3 million vaccine doses, including Sinopharm, Sinovac, Covaxin and Sputnik V. By Tuesday 770,709 people had been given a first dose and 544,888 had received a second shot, according to Health Ministry data. The government aims to vaccinate 10 million people out of its population of 15 million to achieve herd immunity.

Mozambique's central bank broadened a suspension of interbank foreign exchange by Standard Bank's unit to cover all activity involving currency conversion, according to a statement on its website.

Namibia Covid-19 Situation

Namibia recorded 1,291 new cases, as well as 35 deaths on Wednesday the 30th of June. To date, the country had a total of 91,208 cases, with 21,861 active cases and 1,556 deaths. 563 patients are currently hospitalised, of which 102 are in ICU. A total of 121,095 Namibians have received at least one vaccination, of which 24,862 Namibians have been fully vaccinated.



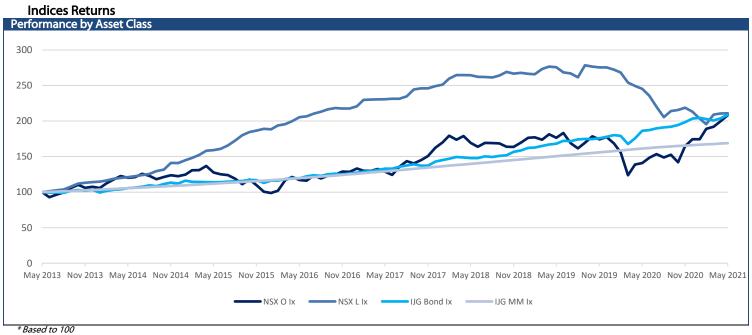
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	37,901	57,562	620.0	1.09	1.09	19.24	503,687	37,410
B2G		5,998	55.0	0.93	0.93	(28.10)	12,740	5,943
CGP	380	1,299	(1.0)	(0.08)	(0.08)	0.15	1,399	1,000
BWL		10,785	131.0	1.23	1.23	20.66	12,187	5,516
FNB		2,730	-	-	-	18.49	3,178	2,015
FST	294,249	5,321	(38.0)	(0.71)	(0.71)	4.25	5,762	3,576
IVD	131,198	5,464	12.0	0.22	0.22	49.13	5,808	2,855
KFS	13,431	1,105	(10.0)	(0.90)	(0.90)	22.78	1,269	670
LHN		168	-	-	-	(36.84)	274	145
MEP	1,118	5,971	71.0	1.20	1.20	4.86	6,876	5,350
MIM	22,256	1,944	(6.0)	(0.31)	(0.31)	23.35	2,086	1,300
NAM		65	-	-	-	4.84	65	61
NBK	394,077	16,925	(162.0)	(0.95)	(0.95)	30.72	17,780	8,977
NBS	24,225	3,121	-	-	-	(6.14)	3,500	2,590
NHL		180	-	-	-	13.21	180	159
OCS	1,645	6,355	(191.0)	(2.92)	(2.92)	(1.09)	7,450	5,810
OMM	60,468	1,339	(11.0)	(0.81)	(0.81)	12.62	1,478	940
ORY		1,146	-	-	-	(18.14)	1,749	1,000
PNH	300	1,200	-	-	-	4.44	1,215	1,090
SILP		12,790	-	-	-	-	12,791	12,780
SLA	240,072	6,114	(23.0)	(0.37)	(0.37)	4.07	6,505	4,727
SNB	87,376	12,656	(105.0)	(0.82)	(0.82)	(0.41)	14,315	9,948
SNO		658	-	-	-	(4.64)	845	647
SNM	850	24,979	(980.0)	(3.78)	(3.78)	(1.96)	29,000	20,633
SRH	157,474	15,680	136.0	0.87	0.87	12.00	16,279	10,028
TRW	2,585	5,707	(61.0)	(1.06)	(1.06)	54.87	5,937	2,982
TTO		180	(13.0)	(6.74)	(6.74)	(57.14)	650	155
VKN		1,165	14.0	1.22	1.22	45.63	1,171	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

LII 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		39,000	1116.00	2.95	2.95	15.09	42,175	28,000
ENXGLD		25,045	442.00	1.80	1.80	-8.14	36,120	24,042
ENXPLT		15,236	463.00	3.13	3.13	-1.20	19,000	12,915
NFNAMA		1,621	1.00	0.06	0.06	2.79	1,656	1,411
NGNGLD	1,300	23,984	424.00	1.80	1.80	-8.14	33,871	23,403
NGNPLD	735	39,137	1192.00	3.14	3.14	15.59	42,074	28,431
NGNPLT	5,269	15,138	465.00	3.17	3.17	-1.37	18,375	12,790
SXNEMG		5,555	37.00	0.67	0.67	5.57	5,920	4,732
SXNWDM		6,021	95.00	1.60	1.60	11.67	6,021	5,076
SXNNDQ		11,826	143.00	1.22	1.22	11.07	11,826	9,820
SXN500		6,322	102.00	1.64	1.64	13.95	6,322	5,296



Namibian Bonds			Don element				Modified
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.538	GT273/15Oct21	4.538	0	102.524	100.889	0.283
GC22	4.622	GT364/07Jan22	4.622	0	101.837	102.173	0.506
GC23	5.955	R2023	5.295	66	107.958	106.091	2.033
GC24	7.225	R186	7.535	-31	111.625	109.410	2.734
GC25	7.375	R186	7.535	-16	105.431	103.638	3.158
GC26	8.035	R186	7.535	50	103.587	101.794	3.821
GC27	8.335	R186	7.535	80	98.235	98.542	4.232
GC30	9.770	R2030	8.940	83	89.608	89.914	5.688
GC32	10.256	R213	9.310	95	93.781	91.883	6.481
GC35	11.405	R209	10.125	128	86.460	86.825	6.835
GC37	11.946	R2037	10.380	157	82.353	82.717	7.010
GC40	12.702	R214	10.510	219	81.305	79.238	7.254
GC43	12.790	R2044	10.590	220	79.232	79.615	7.137
GC45	13.130	R2044	10.590	254	75.826	76.204	7.074
GC48	13.094	R2048	10.520	257	79.178	77.069	7.379
GC50	13.000	R2048	10.520	248	79.009	79.402	7.203
GI22	3.959				129.410	128.443	1.239
GI25	4.000				127.967	128.155	3.643
GI27	4.992				95.976	95.011	5.417
GI29	6.084				103.304	103.501	6.082
GI33	6.913				90.125	89.078	8.540
GI36	7.582				79.306	79.501	9.496
Eurobond	1.336	10YUSBond	1.480	-14	102.306	101.343	0.325
Eurobond 2	3.260	10YUSBond	1.480	178	108.922	107.944	3.840
NAM01	6.275	R2023	5.295	98	103.632	102.546	1.272
NAM03	6.895	R2023	5.295	160	110.312	106.039	1.791
NAM04	9.315	R186	7.535	178	109.230	104.767	3.744
Corporate Bonds – Fixe		KTOO	7.555	178	109.230	104.707	J./ 1 1
FNBX21	5.535	GC22	4.622	91	103.323	101.568	0.325
BWRj21	6.050	GC21	4.538	151	102.081	100.447	0.281
FBNX27	5.685	GC22	4.622	106	105.990	103.322	0.701
NWC22	7.145	R2023	5.295	185	103.644	101.861	0.764
BWFH22	6.795	R2023	5.295	150	106.376	102.915	1.032
BWFK22	6.835	R2023	5.295	154	105.197	104.076	1.276
BWFi23	6.595	R2023	5.295	130	106.577	104.331	1.984
DBN23	5.945	R2023	5.295	65	107.119	106.465	2.166
NEDNAM01	8.145	GC24	7.225	92	111.639	107.192	2.510
NEDX2030	7.490	GC25	7.225	12	111.964	108.524	2.968
Corporate Bonds – Floa		GC23	7.373	12	111.504	100.324	2.900
BWJL21G	5.192	3 month JIBAR	3.692	150	100.350	99.995	0.177
BWJh22	5.512	3 month JIBAR	3.692	182	100.530	100.010	0.129
	5.562	3 month JIBAR	3.692	187	100.616	99.993	0.129
BWJK22 BWJL23	4.642	3 month JIBAR	3.692	95	100.364	99.996	0.137
BWJi24	5.192	3 month JIBAR	3.692	150	100.364	100.000	0.167
	4.852		3.692	116	100.014	99.995	0.242
BWJL25		3 month JIBAR		150	100.380	99.995	
BWJf26S	5.192	3 month JIBAR	3.692				0.167
BWJ1e27	5.842	3 month JIBAR	3.692	215	100.679	99.992	0.132
BWJ2e27	3.692	3 month JIBAR	3.692	0	100.429	99.996	0.133
FNBJ21	5.692	3 month JIBAR	3.692	200	100.942	99.994	0.083
FBNJ27	6.192	3 month JIBAR	3.692	250	100.031	99.997	0.237
ORYJ22	5.892	3 month JIBAR	3.692	220	100.668	99.992	0.134
SBNA21	5.292	3 month JIBAR	3.692	160	101.137	99.997	0.032
SBKN23	4.572	3 month JIBAR	3.692	88	100.820	99.996	0.068
SBNA24	4.842	3 month JIBAR	3.692	115	100.496	99.994	0.146
SBNA26	5.062	3 month JIBAR	3.692	137	100.507	99.995	0.148
LHN01	7.242	3 month JIBAR	3.692	355	100.880	99.990	0.125
PNJ24	6.692	3 month JIBAR	3.692	300	100.235	99.997	0.208
PNJ26	6.942	3 month JIBAR	3.692	325	100.244	99.996	0.207
NEDNAM02	6.442	3 month JIBAR	3.692	275	101.066	99.993	0.083
NEDJ2028	6.442	3 month JIBAR	3.692	275	100.592	99.993	0.155





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