IJG Daily Bulletin Friday, 01 October 2021



Local Indices								The Day Ahead	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1445	8.02	0.56		17.27	5967	1004	US Personal Income & Spendir	ng (Aug)
NSX Local	460	0.05	0.01	0.00	0.80	468	412	US Markit Manufacturing PMI ((Sep)
JSE ALSI	64282	-81.89	-0.13		8.20	69814	51226	US University of Michigan	Sentiment Index
JSE Top40 JSE INDI	57863 81972	-158.93 -1274.43	-0.27 -1.53		6.41 5.23	63969.70 90420	46976.12 72140	(Sep)	
JSE FINI	14624	-21.27	-0.15		21.25	14777	9395	US ISM Manufacturing Index (S	Sep)
JSE RESI	58086	869.75	1.52		0.89	73210	46546	Eurozone Manufacturing PMI(Sep F)
JSE Banks	8659	-42.65	-0.49	0.00	26.43	8790	5199	Germany Manufacturing PMI (Sep F)
Global Indices								UK Manufacturing PMI (Sep F)	
	Level		d/d %		ytd %	52Wk High	52Wk Low		
Dow Jones	33844		-1.59		10.58	35631	26144		
S&P 500	4308		-1.19		14.68	4546	3234		
NASDAQ US 30yr Bond	14449 2.04		-0.44 -0.76		12.11 23.84	15403 2.51	10823 1.42		
FTSE100	7086		-0.70	0.00	9.69	7224	5526		
DAX	15261	-104.58	-0.68		11.24	16030	11450		
Hang Seng	24576		-0.36		-9.75	31183	23368		
Nikkei	29453	-91.63	-0.31	-2.55	4.58	30796	22948		
Currencies								NSX Market Wrap	
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	N\$8.5m traded on the NSX	
N\$/US\$	15.07	-0.12	-0.79		-2.84	16.80	13.41	N\$2.2m worth of Old Mutual a	
N\$/£	20.31	-0.09	-0.44		-1.32	21.66	18.95	of Santam exchanging hand	ds. On the loca
N\$/€ N\$/AUD\$	17.46 10.89	-0.16 -0.01	-0.89 -0.06		2.51 3.62	19.69 12.02	16.31 10.36	bourse N\$181,240 worth of Le	
N\$/CAD\$	11.88	-0.01	-0.06		-2.93	12.67	11.10	Namibia traded at market and	l N\$40,944 worth
US\$/€	1.16	0.00	-0.23		-5.22	1.23	1.16	of Namibia Breweries traded	l up 1c. No ETI
US\$/¥	111.29	-0.67	-0.60		-7.12	112.08	102.59	trades were recorded.	•
Commodities								JSE Market Wrap	
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share I	Index fell 0.1% to
Brent Crude	78.31	0.22	0.28		53.91	79.95	39.87	64,281.77 as 81 stocks gained, 5	58 fell, and 4 were
Gold	1756.95	30.59	1.77		-7.63	1965.59	1676.89	unchanged. Omnia Holdings	
Platinum	967.43 408.90	13.10 -11.00	1.37 -2.62		-10.31 15.39	1339.73	839.75 289.00	gained 8.4% and Tsogo Sun	Gaming climbed
Copper Silver	22.17	0.64	2.95		-16.49	487.05 30.10	21.42	7.4%. Steinhoff Internatio	nal fell 8.0%
Uranium	44.30	0.00	0.00		47.67	50.80	29.45	Arcelormittal South Africa dr	opped 4.6% and
Palladium	1882.00	-17.80	-0.94	-0.94	-22.95	2962.00	1825.50	Textainer Group Holdings decl	lined 4.0%.
NSX Local and D	DevX							International Market Wrap	
	Level	Last Change			ytd %	52Wk High	52Wk Low	Volatility continued to roil fi	inancial markets,
ANE	900	0.00			0.00	1000	900	with US equities notching their	biggest monthly
NBS	3412	1.00	0.03		2.62	3451	3000	selloff since March 2020 Štocks	
NHL	180 1283	0.00 0.00	0.00		13.21 -1.08	180 1350	159 1000	Thursday even after confirr	
CGP FNB	2800	0.00	0.00		21.53	3051	2300	House passed a nine-week	
ORY	1139	0.00	0.00		-18.64	1708	1000	avert a US government shutdo	
NAM	66	0.00	0.00		6.45	66	62	also bracing for the Federal	
PNH	1200	0.00	0.00	0.00	4.44	1215	1100	down its stimulus amid mour	
SILP	12790	0.00	0.00		0.00	12791	12790	slowing economic growth, e	
SNO	647	0.00	0.00		30.60	845	647	supply-chain bottlenecks, a	global energy
LHN DYL	200 1014	0.00 -56.00	0.00 -5.23		-24.81 93.14	266 1444	145 341	crunch and regulatory risks	emanating from
FSY	1014	-81.00	-5.25 -7.34		187.36	1444	156	China. Political wrangling in	n Washington is
MEY	584	-28.00	-4.58		233.71	769	94	threatening to push the US	
	50.	20.00		0.00	255.7	, 0,		force President Joe Biden to	o scale back his
								spending agenda.	
	SA versus								
		Namibian Bonds							
	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2019	2020 2021
R2023	YTM 5.14	Current Price 103.50	-2.50	GC21	3.95	0	-1.41	2019 GDP (y/y) -1.6%	2020 202 1 -8.0% 2.7%
R2023 R186	YTM 5.14 7.61	103.50 112.23	-2.50 0.00	GC21 GC22	3.95 4.68	0	-1.41 -0.53	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030	YTM 5.14 7.61 9.23	Current Price 103.50 112.23 92.96	-2.50 0.00 -3.00	GC21 GC22 GC23	3.95 4.68 5.95	0 0 81	-1.41 -0.53 -2.50	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213	YTM 5.14 7.61 9.23 9.59	103.50 112.23 92.96 84.21	-2.50 0.00 -3.00 -3.00	GC21 GC22 GC23 GC24	3.95 4.68 5.95 7.16	0 0 81 -45	-1.41 -0.53 -2.50 0.00	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209	YTM 5.14 7.61 9.23 9.59 10.42	103.50 112.23 92.96 84.21 69.17	-2.50 0.00 -3.00 -3.00 -4.00	GC21 GC22 GC23 GC24 GC25	3.95 4.68 5.95 7.16 7.39	0 0 81 -45 -22	-1.41 -0.53 -2.50 0.00 0.00	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037	YTM 5.14 7.61 9.23 9.59	103.50 112.23 92.96 84.21	-2.50 0.00 -3.00 -3.00	GC21 GC22 GC23 GC24	3.95 4.68 5.95 7.16	0 0 81 -45	-1.41 -0.53 -2.50 0.00	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06	0 81 -45 -22 55 75 83	-1.41 -0.53 -2.50 0.00 0.00 0.00 0.00 -3.00	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06	0 0 81 -45 -22 55 75 83 103	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77	0 0 81 -45 -22 55 75 83 103	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -4.00	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC35	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 211.77	0 0 81 -45 -22 55 75 83 103 135	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC35 GC37 GC40	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34	0 0 81 -45 -22 55 75 83 103 135 176 253	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50 -3.50	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39	0 81 -45 -22 55 75 83 103 135 176 253	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -4.00 -3.50 -3.50 -2.50	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7%
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34	0 0 81 -45 -22 55 75 83 103 135 176 253	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -3.50 -3.50 -2.50 -2.50	GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5%	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R2037 R214 R2044	7TM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39 13.46	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50 -2.50	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5% IJG BCI 49.9	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 211.77 12.42 13.34 13.39 13.46 13.52	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -3.50 -3.50 -2.50 -2.50	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5% IJG BCI 49.9	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 211.77 12.42 13.34 13.39 13.46 13.52	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -3.50 -3.50 -2.50 -2.50	2019 GDP (y/y) -1.6% Inflation (y/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5% IJG BCI 49.9	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R214 R2044 R2044 R2048	YTM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	3,95 4,68 5,95 7,16 7,39 8,16 8,36 10,06 10,62 11,77 12,42 13,34 13,39 13,46 13,52 13,69	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -4.00 -3.50 -2.50 -2.50 -2.50	#fore MPC Meeting Calendar for 202 SARB	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R214 R2044 R2044 R2048	YTM 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39 13.46 13.52 13.69	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50 -2.50 -2.50 -2.50 -2.50 -2.50	#fore MPC Meeting Calendar for 202 SARB 21 Jan	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and UG Money Mark UG Bond Index	9.14 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC48 GC45 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 211.77 12.42 13.34 13.39 13.46 13.52 13.69	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -3.50 -3.50 -2.50 -2.50 -2.50 -2.50 ytd % BoN 3.050 17 Feb	#fore MPC Meeting Calendar for 202 SARB 21 Jan	2020 202 -8.0% 2.7% 2.4% 3.7% 1.6% 1.69 eccast **nowcase FOMC 27 Jan
R2023 R186 R2030 R213 R209 R214 R2044 R2044 R2048 UG Indices and UJG Money Mark UJG Bond Index WIBAR Overnigl	9.14 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 211.77 12.42 13.34 13.39 13.46 13.52 13.69	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -3.50 -3.50 -2.50 -2.50 -2.50 -2.50 -2.50 -2.50 17 Feb 2.674 14 Apr	#fore MPC Meeting Calendar for 202 SARB 21 Jan 25 Mar 20 My/y) 2.6% PSCE (y/y) 6.9% M2 (y/y) 10.5% JUG BCI 49.9 *fore MPC Meeting Calendar for 202 SARB 21 Jan 25 Mar 20 May	2020 202: -8.0% 2.7% 2.4% 3.7% 1.6% 1.69 ecast **nowcas* 1 FOMC 27 Jan 17 Mar
R2023 R186 R2030 R213 R209 R214 R2044 R2048 IJG Indices and IJG Money Mark IJG Bond Index WIBAR Overnigl	9.14 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.00 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39 13.46 13.52 13.69 d/d % 0.01 0.14	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292 mtd % 0.000 #N/A	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -4.00 -3.50 -2.	#fore MPC Meeting Calendar for 202 SARB 21 Jan 25 Mar 20 May 22 Jul	2020 202: -8.0% 2.7% 2.4% 3.7% 1.6% 1.6% ecast ***nowcas* 1 FOMC 27 Jan 17 Mar 28 Apr
SA Bonds R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048 JJG Indices and JJG Money Mark JJG Bond Index WIBAR Overnigl WIBAR 3m SA Repo Rate SA Prime Rate	9.14 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41 s (%) Leve 228.53 251.940 3.841 4.234	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39 13.46 13.52 13.69 d/d % 0.01 0.14	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292 mtd % 0.000 #N/A	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50 -2.50	#fore MPC Meeting Calendar for 202 SARB 21 Jan 25 Mar 20 May 22 Jul 23 Sep	2020 2021 -8.0% 2.7% 2.4% 3.7% 1.6% 1.6% 1.6% Eccast ***nowcast FOMC 27 Jan 17 Mar 28 Apr 16 Jun
R2023 R186 R2030 R213 R209 R214 R2044 R2048 IJG Indices and I IJG Money Mark IJG Bond Index WIBAR Overnigl WIBAR 3m SA Repo Rate	9.14 5.14 7.61 9.23 9.59 10.42 10.66 9.59 10.84 10.77	Current Price 103.50 112.23 92.96 84.21 69.17 83.83 84.21 82.54 82.41 s (%) Leve 228.536 251.94(3.841 4.234 3.50	-2.50 0.00 -3.00 -3.00 -4.00 -3.50 -2.50 -2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC48 GC48 GC50	3.95 4.68 5.95 7.16 7.39 8.16 8.36 10.06 10.62 11.77 12.42 13.34 13.39 13.46 13.52 13.69 d/d % 0.01 0.14	0 0 81 -45 -22 55 75 83 103 135 176 253 255 263 275 292 mtd % 0.000 #N/A	-1.41 -0.53 -2.50 0.00 0.00 0.00 -3.00 -3.00 -4.00 -3.50 -2.	#fore MPC Meeting Calendar for 202 SARB 21 Jan 25 Mar 20 May 22 Jul 23 Sep	2020 2021 -8.0% 2.7%s* 2.4% 3.7%s* 1.6% 1.6% 1.6% 1.6% POMC 27 Jan 17 Mar 28 Apr 16 Jun 28 Jul

Prices quoted in Australian cents Prices quoted in Canadian cents Commodities are quoted in US\$*
Source: Bloomberg, NSX, UG, JSE

International News US GDP rose by 6.7% y/y in Q2, as per the Bureau of Economic Analysis.

US Langer Consumer Comfort Index fell by 1.6 points to 54.7 in the week of 26 September, as per Langer Research.

US Initial Jobless Claims rose by 11,000 to 362,000 in the week of 25 September. above market, as per the Department of Labour.

US MNI Chicago PMI fell by 2.1 points to 64.7 in September, as per Market News International.

Eurozone Unemployment Rate fell from 7.6% to 7.5% in August, as per Eurostat.

Germany CPI was unchanged month-on-month and rose 4.1% y/y in September, as per the German Federal Statistical Office.

Private sector credit (PSCE) decreased by N\$94.3 million or 0.09% m/m in August. On a year-on-year basis, PSCE grew by 1.85% y/y in August, down from July's increase of 2.72% y/y. On a month-on-month basis, financial corporations, individuals, and the non-resident private sector all increased their borrowings. Corporates, on the other hand, decreased their borrowings by N\$519.1 million or 1.20% m/m. Cumulative credit extended to the private sector over the last 12-months amounted to N\$1.91 billion, down 17.0% from the N\$2.23 billion issued by this time last year. Individuals have taken up the majority of this cumulative issuance.

Ministry returns N\$240m to treasury. The lack of capacity within the urban and rural development ministry, a moratorium on travel as well as some administrative lapses were outlined as major contributing factors to underspending within the ministry. Auditor general Junias Kandjeke stated that the ministry underspent by N\$241m for the 2019/20 financial year after it only spent the actual budget of a little over N\$1.7 billion out of N\$1.9bn authorised for expenditures. The underspending on the remuneration budget of N\$183.7m in the ministry is mainly attributed to the vacant positions which were not filled during the financial year under review. - New Era

Police block Namdia diamond shipment. Ministry of Mines and Energy. Diamond commissioner Mina Auene-Gahutu, who effectively gave Namdia the green light to export the diamonds, had to meet police officials, Namibia Revenue Agency commissioner Sam Shivute and other senior government officials to allow the shipment. Every month, customs and police officers - from the Protected Resources Division - gather at Namdia's offices to verify the details of the diamonds set to be sold and exported. They then seal the parcels for Namdia to send to buyers through the airport. But last week Wednesday was different. Police officers refused to sign off the consignments, because two valuation certificates allegedly did not accompany the diamonds. Even though the matter was concluded yesterday after a meeting between the police and Auene-Gahutu, this episode points to an ongoing power struggle for Namdia's diamond money. The fight mainly involves the valuation of the parastatal's diamonds. - The Namibian

Government spent N\$1bn on Covid-19. The government has spent over N\$1bn on the prevention and control of Covid-19 in Namibia, with personnel expenses amounting to N\$195m. Minister of health and social services Kalumbi Shangula yesterday told the National Assembly the ministry has established eight different pillars to deal with the pandemic, which has raked up a bill of N\$1.1bn. Shangula said the government has so far spent N\$80m out of the N\$500m budgeted on acquiring vaccines. This is included in the case management pillar of the ministry, which cost N\$412m. This bill also includes the procurement of medical equipment and clinical supplies worth N\$133m, the conversion of panel vans into ambulances, which cost N\$3.4m, and personnel expenses amounting to N\$195m. – The Namibian

Swakop Uranium appeals N\$3m award. Mining company Swakop Uranium has lodged an application for leave to appeal against an award of N\$3.6m for unfair retrenchment by an arbitrator that was confirmed by Windhoek High Court Judge Essi Schimming-Chase in the Labour Court. The mine was also ordered to reinstate Jacobus Calitz in his previous position, or at a similar position with similar benefits. Calitz was employed by the mine as deputy director in the project and planning department. About a year after his appointment, he was informed that restructuring was taking place and that his role within the company was no longer required. He was offered a retrenchment package, which he refused and identified three other positions he could occupy, which the mine refused to consider. – New Era

South African President Cyril Ramaphosa relaxed coronavirus restrictions after infections abated and inoculations increased, scrapping almost all curbs on alcohol sales and easing limits on the size of public gatherings. The move to virus alert level 1 from level 2 will help shore up an economy that's grappling with record-high unemployment and bruised investor confidence. It will also make it easier for political parties to campaign for municipal elections scheduled for 1 November.

Namibia Breweries (NBS) released results for the year ended 30 June **2021.** Revenue for the period increased marginally by 0.4% y/y to N\$3.41 billion. Basic EPS rose by 42.8% y/y to 180.7 cps primarily due to costs being well contained and a lower equity loss from associate. HEPS increased by 41.9% y/y to 178.2 cps. Overall volumes were once again impacted by the Covid-19 restrictions, especially in South Africa, declining by 4.9% y/y. Subsequent to year end, Heineken N.V. made an offer to acquire NBS' 25% shareholding in Heineken South Africa. Very little additional information on the deal is available at this stage and discussions are still ongoing. NBS has cautioned that there can be no certainty that an agreement will be reached. No final dividend has been declared for the period, as the potential Heineken transaction is conditional to NBS not declaring a dividend, should it go through. The results release does however note that should discussions regarding the transaction be terminated, that the company intends to declare a final dividend.

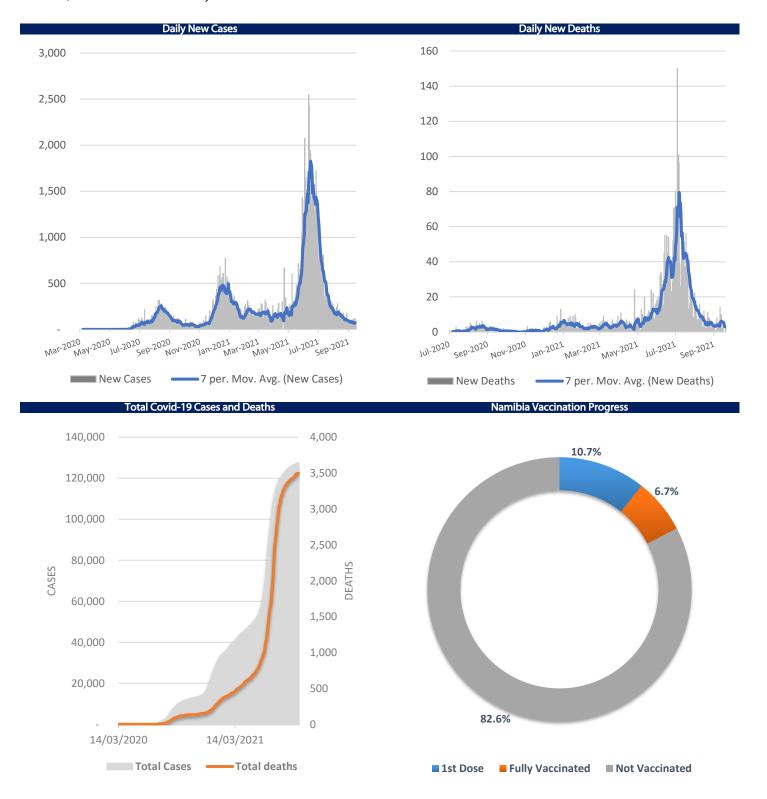
Capitec posted strong results for the six months to August 2021. All the measurements applicable to a bank showed a remarkable recovery from a year ago, while shareholders should be very happy that the numbers, they care about were recovering even faster. CEO Gerrie Fourie actually let slip in an online presentation of the results that client growth and the acceptance of the Capitec brand is "scary." Operating profit before tax increased by nearly 840% in the first six months of the financial year, to more than R5bn from R538m in the (pandemic-affected) six months to August 2020.

Bidcorp's results for the year to June 2021 <u>released</u> on Thursday showed a strong recovery from the havoc of the previous year when travel restrictions and the closure of restaurants worldwide impacted heavily on its operations and the ability to earn revenue. Headline earnings per share (Heps) increased by some 22% to nearly R8.70 and free cash flow improved from R2.7bn to R4.7 bn. However, the group is still far from the numbers it produced before the Covid-19 pandemic hit. Bidcorp, supplying a large range of food to restaurants, airlines, hospitals, hotels and whoever renders catering services in 35 different countries, was hit hard by lockdowns and operating restrictions worldwide during 2020. Heps dropped from R13.40 in the 2019 financial year to only R6.65 (as restated) in 2020.

TotalEnergies pushed back its estimate for first production at its US\$20 billion natural-gas development in Mozambique, even as the government appears to be gaining ground against an Islamic Statelinked insurgency that halted the project in March. The oil major extended its schedule for first output by two years to 2026.

Namibia Covid-19 Situation

Namibia recorded 43 new cases, as well as 3 deaths on Wednesday the 29th of September. To date, the country had a total of 127,623 cases, with 1,100 active cases and 3,498 deaths. 92 patients are currently hospitalised, of which 9 are in ICU. A total of 254,307 Namibians have received at least one vaccination, of which 167,720 Namibians have been fully vaccinated.



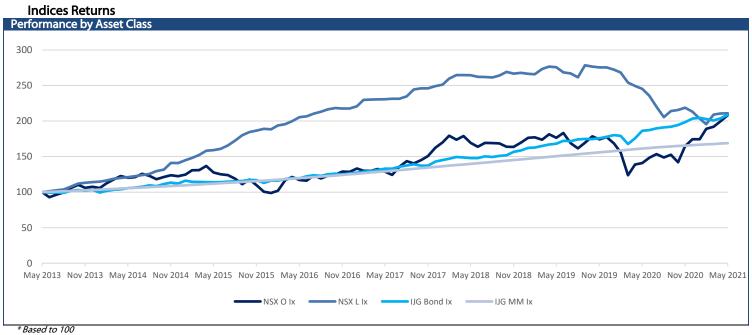
Overall Index

Overall mack								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	571	53,289	789.0	1.50	-	12.54	494,036	36,693
B2G		5,018	(134.0)	(2.60)	-	(39.85)	11,710	5,018
CGP	810	1,283	-	-	-	(1.08)	1,350	1,000
BWL	228	12,294	140.0	1.15	-	37.54	12,294	5,578
FNB	237	2,800	-	-	-	21.53	3,051	2,300
FST	22,777	6,451	(1.0)	(0.02)	-	26.39	6,452	3,760
IVD	791	6,545	17.0	0.26	-	78.63	6,545	2,981
KFS		1,111	36.0	3.35	-	23.44	1,269	698
LHN	90,619	200	-	-	-	(24.81)	266	145
MEP	590	6,372	42.0	0.66	-	11.91	6,876	5,360
MIM	45,006	2,089	22.0	1.06	-	32.55	2,089	1,300
NAM		66	-	-	-	6.45	66	62
NBK	552	17,506	106.0	0.61	-	35.20	18,840	9,598
NBS	1,200	3,412	1.0	0.03	-	2.62	3,451	3,000
NHL		180	-	-	-	13.21	180	159
OCS		6,651	(204.0)	(2.98)	-	3.52	7,400	5,868
OMM	135,416	1,657	7.0	0.42	-	39.36	1,657	940
ORY		1,139	-	-	-	(18.64)	1,708	1,000
PNH	2,000	1,200	-	-	-	4.44	1,215	1,100
SILP		12,790	-	-	-	-	12,791	12,790
SLA	2,371	6,392	72.0	1.14	-	8.80	6,500	4,727
SNB	1,513	14,318	(124.0)	(0.86)	-	12.67	14,871	10,395
SNO	5,999	647	-	-	-	(6.23)	845	647
SNM	6,661	24,400	31.0	0.13	-	(4.23)	29,000	20,633
SRH	5,118	17,875	45.0	0.25	-	27.68	19,037	12,548
TRW	289	5,563	46.0	0.83	-	50.96	6,710	2,982
πο		232	47.0	25.41	-	(44.76)	425	125
VKN	4,469	1,226	(7.0)	(0.57)	-	53.25	1,289	478

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

LII 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		27,741	-230.00	-0.82	0.00	-18.13	42,175	27,266
ENXGLD		25,846	238.00	0.93	0.00	-5.20	31,814	24,042
ENXPLT		14,179	110.00	0.78	0.00	-8.05	19,000	12,915
NFNAMA		1,629	0.00	0.00	0.00	3.30	1,670	1,487
NGNGLD		24,694	182.00	0.74	0.00	-5.42	29,810	23,403
NGNPLD		27,647	-258.00	-0.92	0.00	-18.35	42,074	27,283
NGNPLT		14,067	114.00	0.82	0.00	-8.35	18,375	12,790
SXNEMG		5,417	-18.00	-0.33	0.00	2.95	5,920	4,957
SXNWDM		6,311	-64.00	-1.00	0.00	17.04	6,508	5,076
SXNNDQ		12,662	-102.00	-0.80	0.00	18.93	13,137	10,167
SXN500		6,685	-60.00	-0.89	0.00	20.49	6,925	5,362



Namibian Bonds							
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	3.951	GT273/15Oct21	3.951	0	99.838	100.156	0.040
GC22	4.682	GT364/07Jan22	4.682	0	102.962	101.116	0.284
GC23	5.945	R2023	5.135	81	105.150	105.514	1.792
GC24	7.155	R186	7.605	-45	108.576	109.008	2.496
GC25	7.390	R186	7.605	-22	103.062	103.411	2.918
GC26	8.155	R186	7.605	55	100.947	101.296	3.577
GC27	8.355	R186	7.605	75	100.161	98.473	4.164
GC30	10.055	R2030	9.225	83	90.274	88.586	5.674
GC32	10.615	R213	9.585	103	89.541	89.911	6.185
GC35	11.770	R209	10.420	135	86.652	84.648	6.881
GC37	12.416	R2037	10.660	176	81.973	79.969	7.035
GC40	13.338	R214	10.810	253	75.356	75.759	6.785
GC43	13.385	R2044	10.835	255	78.266	76.156	7.104
GC45	13.462	R2044	10.835	263	76.400	74.322	7.150
GC48	13.524	R2048	10.770	275	74.304	74.715	6.939
GC50	13.686	R2048	10.770	292	77.553	75.391	7.097
GI22	3.950				129.802	129.993	0.995
GI25	3.960				130.821	129.775	3.470
GI27	4.800				97.174	97.341	5.184
GI29	6.161				105.508	104.411	5.986
GI33	7.917				82.836	83.042	8.109
GI36	7.712				80.656	79.576	9.519
Eurobond	0.502	10YUSBond	1.522	-102	102.708	100.402	0.081
Eurobond 2	3.321	10YUSBond	1.522	180	109.545	107.285	3.598
NAM01	6.385	R2023	5.135	125	105.108	101.962	1.000
NAM03	6.735	R2023	5.135	160	107.375	105.583	1.634
NAM04	9.385	R186	7.605	178	106.114	104.243	3.688
Corporate Bonds – Fix		CC22	4.602		104.720	100 255	0.005
FNBX21	5.685	GC22	4.682	55	104.728	100.355	0.085
BWRj21	5.890	GC21	3.951	91	99.759	100.077	0.040
FBNX27	5.835	GC22	4.682	70	102.238	102.210	0.483
NWC22	6.985	R2023	5.135	185	105.558	101.389	0.525
BWFH22	6.635	R2023	5.135	150	103.515	102.396	0.833
BWFK22	6.675	R2023 R2023	5.135	154 130	107.138	103.529 104.219	1.038
BWFi23 DBN23	6.435 5.785	R2023	5.135	65	104.243 109.026	104.219	1.820 1.927
NEDNAM01	8.075	GC24	5.135 7.155	92	109.020	106.163	2.395
NEDX2030	7.505	GC25	7.133	12	108.848	108.009	2.860
Corporate Bonds – Flo		GC23	7.590	12	100.040	100.009	2.000
BWJL21G	5.175	3 month JIBAR	3.675	150	100.335	99.995	0.178
BWJh22	5.495	3 month JIBAR	3.675	182	100.535	100.012	0.130
BWJK22	5.545	3 month JIBAR	3.675	187	100.603	99.995	0.137
BWJL23	4.625	3 month JIBAR	3.675	95	100.350	99.996	0.157
BWJi24	5.175	3 month JIBAR	3.675	150	100.000	100.000	0.108
BWJL25	4.835	3 month JIBAR	3.675	116	100.366	99.996	0.168
BWJf26S	5.175	3 month JIBAR	3.675	150	100.300	99.995	0.168
BWJ1e27	5.825	3 month JIBAR	3.675	215	100.665	99.995	0.132
BWJ2e27	3.675	3 month JIBAR	3.675	0	100.421	99.998	0.133
FNBJ21	5.675	3 month JIBAR	3.675	200	100.930	99.996	0.085
FBNJ27	6.175	3 month JIBAR	3.675	250	100.017	100.000	0.239
ORYJ22	5.875	3 month JIBAR	3.675	220	100.655	99.995	0.135
SBKN23	4.555	3 month JIBAR	3.675	88	100.823	99.998	0.069
SBNA24	4.825	3 month JIBAR	3.675	115	100.486	99.996	0.146
SBNA26	5.045	3 month JIBAR	3.675	137	100.494	99.996	0.148
SBKN26	5.115	3 month JIBAR	3.675	144	101.109	99.999	0.035
LHN01	7.225	3 month JIBAR	3.675	355	100.863	99.992	0.126
PNJ24	6.675	3 month JIBAR	3.675	300	100.216	99.997	0.209
PNJ24 PNJ26	6.925	3 month JIBAR	3.675	325	100.210	99.997	0.209
NEDNAM02	6.425	3 month JIBAR	3.675	275	101.052	99.995	0.084
NEDJ2028	6.425	3 month JIBAR	3.675	275	100.573	99.993	0.155
INLUJZUZO	0.423	3 MOHUI JIDAK	3.073	2/3	100.373	77.773	0.133





IJG Holdings

Group Chairman Mathews Hamutenya

Group Managing Director Mark Späth Tel: +264 (61) 256 699 Tel: +264 (61) 383 510 mark@ijg.net

Group Financial Manager Helena Shikongo Tel: +264 (61) 383 528 helena@ijg.net

Group Compliance Officer Zanna Beukes Tel: +264 (61) 383 516 zanna@ijg.net

IJG Securities

Managing Director Designate Eric van Zyl Tel: +264 (61) 383 530 eric@ijg.net

Equity & Fixed Income Dealing Leon Maloney Tel: +264 (61) 383 512 leon@ijg.net

Sales and Research Kimber Brain Tel: +264 (61) 383 514 kimber@ijg.net

Financial Accountant Settlements & Administration

Tashiya Josua Tel: +264 (61) 383 511 tashiya@ijg.net

Financial Accountant Gift Kafula Tel: +264 (61) 383 536 gift@ijg.net

Maria Amutenya Tel: +264 (61) 383 515 maria@ijg.net

Sales and Research Dylan van Wyk Tel: +264 (61) 383 529 dylan@ijg.net

Sales and Research Danie van Wyk Tel: +264 (61) 383 534 danie@ijg.net

Sales and Research Josh Singer Tel: +264 (61) 383 514 josh@ijg.net

IJG Wealth Management

Managing Director René Olivier Tel: +264 (61) 383 520 rene@ijg.net

Wealth Administration Lorein Kazombaruru Tel: +264 (61) 383 521 lorein@ijg.net

Portfolio Manager

Ross Rudd Tel: +264 (61) 383 523 ross@ijg.net

Wealth Administration Madeline Olivier Tel: +264 (61) 383 533 madeline@ijg.net

Money Market & Administration

Emilia Uupindi Tel: +264 (61) 383 513 emilia@ijg.nét

Wealth Manager Wim Boshoff Tel: +264 (61) 383 537 wim@ijg.net

Wealth Manager

Andri Ntema Tel: +264 (61) 383 518 andri@ijg.net

IJG Capital

Managing Director Jakob de Klerk Tel: +264 (61) 383 517 jakob@ijg.net

Business Analyst

Mirko Maier Tel: +264 (61) 383 531 mirko@ijg.net

Business Analyst

Lavinia Thomas Tel: +264 (61) 383 532 lavinia@ijg.net

Value Add Analyst

Fares Amunkete Tel: +264 (61) 383 527 fares@ijg.net

IJG Advisory

Managing Director Herbert Maier Tel: +264 (61) 383 522 herbert@ijg.net

Director

Jolyon Irwin Teľ: +264 (61) 383 500 jolyon@ijg.net

Aldes Namibia Business Brokers

Ursula Gollwitzer Tel: +264 (61) 383 535 ursula@aldesnamibia.com

Richard Hoff Tel: +264 (61) 383 500 richard@aldesnamibia.com

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek P O Box 186, Windhoek, Namibia Tel: +264 (61) 383 500 www.ijg.net

