

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|--------|------------|-------|-------|--------|-----------|----------|
| NSX Overall | 1079 | 4.47 | 0.42 | 0.00 | -17.39 | 1365 | 739 |
| NSX Local | 465.03 | 0.04 | 0.01 | 0.00 | -24.25 | 625 | 408 |
| JSE ALSI | 54265 | -241.92 | -0.44 | 0.00 | -4.94 | 59105 | 37178 |
| JSE Top40 | 50042 | -277.50 | -0.55 | 0.00 | -1.52 | 53789 | 33408 |
| JSE INDI | 73187 | -170.77 | -0.23 | 0.00 | 5.60 | 78450 | 53106 |
| JSE FINI | 10072 | 67.97 | 0.68 | 0.00 | -35.75 | 16771 | 7733 |
| JSE RESI | 53383 | -670.19 | -1.24 | 0.00 | 8.37 | 60663 | 27027 |
| JSE Gold | 5109 | -153.18 | -2.91 | 0.00 | 79.73 | 6761 | 2042 |
| JSE Banks | 5451 | 30.71 | 0.57 | 0.00 | -37.56 | 9534 | 4280 |

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|--------|-----------|----------|
| Dow Jones | 27782 | 329.04 | 1.20 | 0.00 | -2.65 | 29569 | 18214 |
| S&P 500 | 3363 | 27.53 | 0.83 | 0.00 | 4.09 | 3588 | 2192 |
| NASDAQ | 11168 | 82.26 | 0.74 | 0.00 | 24.46 | 12074 | 6631 |
| US 30yr Bond | 1.46 | 0.04 | 2.85 | 1.04 | -38.47 | 2.44 | 0.70 |
| FTSE100 | 5866 | -31.40 | -0.53 | 0.00 | -22.23 | 7690 | 4899 |
| DAX | 12761 | -65.09 | -0.51 | 0.00 | -3.69 | 13795 | 8256 |
| Hang Seng | 23459 | 183.52 | 0.79 | 0.00 | -16.78 | 29175 | 21139 |
| Nikkei | 23185 | -353.98 | -1.50 | 0.00 | -1.99 | 24116 | 16358 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|--------|-----------|----------|
| N\$/US\$ | 16.75 | -0.19 | -1.10 | 0.35 | -16.12 | 19.35 | 13.93 |
| N\$/£ | 21.65 | -0.13 | -0.62 | 0.26 | -14.04 | 23.71 | 17.44 |
| N\$/€ | 19.62 | -0.26 | -1.30 | 0.12 | -19.91 | 20.93 | 15.58 |
| N\$/AUS\$ | 12.00 | -0.09 | -0.76 | 0.11 | -17.90 | 12.74 | 9.56 |
| N\$/CAD\$ | 12.58 | -0.08 | -0.63 | 0.16 | -14.16 | 13.63 | 10.61 |
| US\$/€ | 1.17 | 0.00 | -0.20 | 0.20 | 4.74 | 1.20 | 1.06 |
| US\$/¥ | 105.48 | -0.18 | -0.17 | 0.01 | 2.98 | 112.23 | 101.19 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|-------|--------|-----------|----------|
| Brent Crude | 42.30 | 0.74 | 1.78 | 0.09 | -30.84 | 65.60 | 28.39 |
| Gold | 1885.82 | -12.26 | -0.65 | 0.38 | 24.76 | 2075.47 | 1445.70 |
| Platinum | 893.20 | 6.29 | 0.71 | 1.30 | -6.39 | 1041.71 | 564.00 |
| Copper | 303.25 | 4.25 | 1.42 | 0.13 | 7.47 | 312.10 | 200.00 |
| Silver | 23.24 | -0.95 | -3.94 | 1.64 | 32.29 | 29.86 | 11.64 |
| Uranium | 32.36 | 0.00 | 0.00 | 6.14 | 0.00 | 26.29 | 34.20 |
| Palladium | 2330.30 | -0.20 | -0.01 | -0.01 | 23.41 | 2725.70 | 1350.00 |

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|-------|--------|-----------|----------|
| NBS | 3249 | -1.00 | -0.03 | 0.00 | -32.69 | 4836 | 2590 |
| NHL | 160 | 0.00 | 0.00 | 0.00 | 0.00 | 160 | 160 |
| CGP | 1306 | 1.00 | 0.08 | 0.00 | -14.36 | 1598 | 1000 |
| FNB | 2306 | 2.00 | 0.09 | 0.00 | -30.98 | 3349 | 2015 |
| ORY | 1708 | -1.00 | -0.06 | 0.00 | -15.61 | 2031 | 1708 |
| NAM | 62 | 0.00 | 0.00 | 0.00 | 12.73 | 65 | 55 |
| PNH | 1100 | 0.00 | 0.00 | 0.00 | 6.90 | 1100 | 1000 |
| SILP | 12791 | 0.00 | 0.00 | 0.00 | 0.01 | 12791 | 12780 |
| SNO | 690 | 0.00 | 0.00 | 10.11 | 10.11 | 980 | 890 |
| LHN | 266 | 0.00 | 0.00 | 0.00 | -19.15 | 332 | 230 |
| DYL | 380 | -14.00 | -3.55 | 0.00 | 37.68 | 419 | 1 |
| FSY | 214 | -3.00 | -1.38 | 0.00 | 59.70 | 268 | 2 |
| MEY | 96 | 4.00 | 4.35 | 0.00 | 11.63 | 113 | 26 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|--------------|-------|---------------|----------|-------------|-------|---------|----------|
| R208 | 3.50 | 101.56 | -5.00 | GC21 | 4.75 | 23 | -3.00 |
| R2023 | 4.52 | 107.29 | -3.00 | GC22 | 5.02 | 50 | -3.00 |
| R186 | 7.20 | 116.26 | -3.00 | GC23 | 5.07 | 55 | -3.00 |
| R2030 | 9.42 | 91.28 | -3.00 | GC24 | 7.49 | 29 | -3.00 |
| R213 | 9.91 | 81.36 | -3.00 | GC25 | 7.45 | 25 | -3.00 |
| R209 | 11.00 | 65.04 | -1.50 | GC26 | 7.51 | 31 | -3.00 |
| R2037 | 11.46 | 78.35 | -1.00 | GC27 | 8.17 | 97 | -3.00 |
| R214 | 9.91 | 81.36 | -3.00 | GC30 | 9.71 | 29 | -3.00 |
| R2044 | 11.59 | 77.26 | -1.00 | GC32 | 10.60 | 69 | -3.00 |
| R2048 | 11.55 | 76.90 | -1.50 | GC35 | 11.85 | 85 | -1.50 |
| | | | | GC37 | 12.30 | 84 | -1.00 |
| | | | | GC40 | 13.09 | 183 | -1.50 |
| | | | | GC43 | 13.65 | 206 | -1.00 |
| | | | | GC45 | 13.92 | 233 | -1.00 |
| | | | | GC50 | 13.98 | 243 | -1.50 |

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC |
|-------------------------|---------|------------|-------|-------|-------|--------|--------|--------|
| IJG Money Market | 219.268 | 0.029 | 0.01 | 0.000 | 4.632 | 19 Feb | 16 Jan | 29 Jan |
| IJG Bond Index | 231.549 | 0.313 | 0.14 | 0.000 | 7.967 | 15 Apr | 19 Mar | 18 Mar |
| WIBAR Overnight | 3.943 | 0.009 | - | - | - | 17 Jun | 21 May | 29 Apr |
| WIBAR 3m | 3.331 | -0.025 | - | - | - | 19 Aug | 23 Jul | 10 Jun |
| SA Repo Rate | 3.50 | | | | | 21 Oct | 17 Sep | 29 Jul |
| SA Prime Rate | 7.00 | | | | | 09 Dec | 19 Nov | 16 Sep |
| NAM Bank Rate | 3.75 | | | | | | | 05 Nov |
| NAM Prime Rate | 7.50 | | | | | | | 16 Dec |

¹Prices quoted in Australian cents ²Prices quoted in Canadian cents ³Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US Initial Jobless Claims (26 Sep)
US Personal Income, Spending (Aug)
US ISM Manufacturing (Sep)
US Construction Spending (Aug)
US Manufacturing PMI (Sep F)
Eurozone PPI (Aug)
Eurozone Manufacturing PMI (Sep F)
Eurozone Unemployment Rate (Aug)
Germany Manufacturing PMI (Sep F)

NSX Market Wrap

N\$8.1m traded on the NSX yesterday with N\$929,871 worth of Old Mutual and N\$621,518 worth of Investec exchanging hands. On the local bourse N\$2.8m worth of Firstrand Namibia traded up 2c and N\$1.2m worth of Namibia Breweries traded down 1c. N\$4.4m worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.4% to 54,264.96 as 63 stocks gained, 74 fell, and 4 were unchanged. Cartrack Holdings rose 12.7%, EPP gained 11.4% and Hyprop Investments climbed 8.9%. Nampak rose 45.2%, PPC gained 15.7% and Cartrack Holdings climbed 12.7%. Steinhoff International 6.7%, African Oxygen dropped 6.2% and Zeder Investments declined 5.7%.

International Market Wrap

The S&P 500 Index climbed 0.8%, paring gains of as much as 1.7% after Treasury Secretary Steven Mnuchin said there had been no agreement on pandemic relief. Speculation a deal was in the works kept the benchmark at a two-week high. An exchange-traded fund tracking the S&P 500 fell 0.2% in after-hours trading as Democrats postponed a vote on their proposal with negotiations continuing. Treasury yields ticked higher Wednesday while the dollar weakened. Emerging market stocks gained. Europe's benchmark index slipped. Elsewhere, equities slumped in Asia.

| | 2018 | 2019 | 2020 |
|-----------------|------|---------|---------|
| GDP (y/y) | 0.3% | -1.9%** | -8.6%** |
| Inflation (y/y) | 5.1% | 2.6% | 2.2% |
| PSCE (y/y) | 7.5% | 6.9% | 5.9% |
| M2 (y/y) | 6.4% | 10.5% | |
| IJG BCI | 48.5 | 49.9 | |

*forecast **nowcast

MPC Meeting Calendar for 2020

| | BoN | SARB | FOMC |
|--|--------|--------|--------|
| | 19 Feb | 16 Jan | 29 Jan |
| | 15 Apr | 19 Mar | 18 Mar |
| | 17 Jun | 21 May | 29 Apr |
| | 19 Aug | 23 Jul | 10 Jun |
| | 21 Oct | 17 Sep | 29 Jul |
| | 09 Dec | 19 Nov | 16 Sep |
| | | | 05 Nov |
| | | | 16 Dec |

International News

US MBA Mortgage Applications fell 4.8% w/w in the week of 25 September, as per the Mortgage Bankers Association.

US ADP National Employment rose 749,000 in September, above market, as per Automatic Data Processing.

US GDP was revised up to -31.4% q/q in Q2, as per the Bureau of Economic Analysis.

UK GDP growth was revised up to -19.8% q/q and -21.5% y/y in Q2, as per the Office for National Statistics.

UK Nationwide House Price Index rose 0.9% m/m and 5.0% y/y in September, as per the Nationwide Building Society.

Germany Unemployment Rate fell from 6.4% to 6.3% in September, as per the Deutsche Bundesbank.

Germany Retail Sales rose 3.1% m/m and 3.7% y/y in August, as per the Federal Statistical Office.

Local News

A series of schoolboy errors has led to a massive failure of the government's recent fish quota auction, which netted the state a paltry N\$8.4 million out of successful bids that were initially worth N\$464.9 million. The successful bidders from the first round of the auction were awarded bids valued at a collective amount of N\$627.9 million, but some could not make it to the second round where further scrutiny occurred. The auction, held in part to raise funds to fight the Covid-19 pandemic, was conducted on the advice of the Presidential High Level Panel on the Namibian Economy (HLPNE). The Johannes IGawaxab-led panel concluded that key national resources should be disposed of more to the benefit of the broader society than that of a few rich individuals, as has been the case for decades. Out of the highest successful bidders, only five managed to take up their offers and settled their payment obligations, which amounted to N\$8,446,000, finance minister Ipumbu Shiimi told journalists late yesterday. What may be deemed as a comedy of errors by government officials has contributed to the spectacular failure of the process that has generated controversy from the very beginning. -Namibian Sun

Around 118 public entities failed to reveal what they have been procuring for the past six months, how they have been doing it, and what they will be buying for the next six months. Despite this contravening certain sections of the Public Procurement Act, no consequence or punishment is prescribed by the act apart from recommendations. According to the list of public entities with pending annual procurement plans seen by The Namibian, big spenders such as the ministries of defence, mines and energy, trade, urban and rural development, as well as finance, which is the custodian of the procurement policy, are yet to submit their plans. This is in contravention of the law, which stipulates that no procurement of goods or services should be undertaken without an Annual Procurement Plan (APP) to ensure accountability and transparency in the public sector. By Monday, only 77 out of 195 (39%) public entities had submitted their annual procurement plans to the procurement policy unit (PPU) of the Ministry of Finance. -The Namibian

Air Namibia has cut in half the salaries of cabin crew members, pilots and ground staff who have stayed home since the airline stopped commercial flights in March. The 50% salary cuts, which are as a result of the novel coronavirus pandemic, will be in effect for three months with effect from September until November. The only employees exempted from the cuts are domestic route pilots and cabin crew as well as the airline's management. It is not clear if the board of directors has also waived its fees. The president of the Namibian Cabin Crew Union, Reginald Kock, says the airline's employees have not agreed to the salary cuts. "Our union did not agree. I am quite confident that the Namibia Transport and Allied Workers Union and Namibia Airline Pilots Association did not agree as well," said Kock. He accused the management of not clearly explaining the reason behind the salary cuts. "Is the cut because the company is in a financial crisis and not making money or is the cut because we didn't work? If the answer is because we didn't work then my counter answer to that would be, I am not working because of the situation. -The Namibian

Agribank has appointed Muhindua Kaura as its new Executive for Human Resources, effective 1 October and Etuhole Ingo as its new Oshakati Regional Branch Manager, effective 1 November. Kaura, who has been with the Bank since January 2015 will succeed Selma Ambunda, who is set to leave the bank by the on 30 September while Ingo is set to succeed Johannes Nekwaya, who will go on retirement after a life-long career at the bank. Announcing their appointments, Chief Executive Sakaria Nghikembua noted that Agribank will continue to grow leaders within the bank, with a strong emphasis on women in leadership. "I am particularly pleased that we continue to grow our own timber within the Bank and giving effect to our commitment to women leadership as well. So please join me in congratulating Kaura as well as Ingo and in wishing them success in their new roles at the Bank," Nghikembua said. -Namibia Economist

SA Economic News

South African inflation slowed for the first time in three months in August, remaining close to the bottom of the central bank's target range. Consumer prices rose 3.1% from a year earlier, compared with 3.2% in July, Statistics South Africa said on Wednesday in a statement. The median estimate of 14 economists in a Bloomberg survey was 3.2%. Prices rose 0.2% in the month, matching the median estimate.

Company News

Listed telecommunications operator, **Paratus Namibia Holdings Ltd** (PNH), announced its annual financial results on Tuesday for the period ended 30 June 2020. PNH delivered commendable revenue of N\$431.9 million and profit after tax of N\$25.4 million. Earnings before interest, tax, depreciation and amortisation also went up 53 percent to N\$101.2 million on a 12 months like-for-like basis. The gross profit margin increased from 47.5% to 49.4% mainly due to the roll-out of own infrastructure. The financial results announced cover a longer financial period of 16 months due to the change in the group's year-end from February to June. "We are in a very privileged position to be able to yield substantially higher results than last year driven by a combination of revenue growth, improved operating margins and cost management. The higher profit after tax and cash flows from operations have enabled the board to declare a final dividend of 10c in addition to the maiden dividend of 10c per ordinary share declared in May 2020," said Paratus Group CFO Stefan de Bruin. -Namibian Sun

The Covid-19 crisis saw **Capitec Bank's** operating profit decrease 86% to R538 million, from R3.83 billion for the six months ended August. Although there was a steep decline in earnings for the period, there was a sharp recovery in the second quarter – where the bank grew headline earnings over R1 billion – after incurring a headline loss of R404 million in the first quarter. The recovery can also be seen in client income returning to March levels by the end of August, and active retail banking clients growing by 784,000 to 14.6 million for the six-month period. Despite the recovery, the Covid-19 crisis put Capitec customers under considerable pressure; it offered them R7.5 billion in relief in the form of payment breaks and variable payment reschedules. The lockdown also added R4.2 billion to the total gross impairment charge of R6.3 billion for the reporting period. -Moneyweb

More than 1.3-million **Discovery** medical scheme main members will not face a contribution increase for the first six months of 2021 after the medical scheme generated huge surpluses. As a result of the coronavirus pandemic, members paid premiums each month but stayed away from using hospitals and doctors, leaving the money to accumulate in the scheme. -Business Day

The JSE has refused to lift the suspension of Botswana-based grocery retailer **Choppies** after its 2019 audit was rendered unusable. Trade in the company's shares was suspended in September 2018 after it delayed releasing its financial results when then-auditor PwC began "reassessing a number of past accounting practices and policies". -Business Day

PPC's share price surged 16% on Wednesday as investors looked past the prospect of a dilutive rights offer to focus on the cement maker's double-digit cement volume growth in the four months to September and its efforts to boost cash with cost cuts. The R900m company, groaning under R5.8bn debt load, said cement volume sales were probably more than 25% higher than in the matching period a year ago as a resumption in construction activity spurred demand. -Business Day

SADC

Botswana lawmakers approved a six-month extension to a state of emergency that was imposed to curb the spread of Covid-19. Botswana initially recorded low infection rates, but has seen a sharp rise in cases of the coronavirus recently, with at least 1,968 recorded between 23 July and 27 September, President Mokgweetsi Masisi told lawmakers. That compares with 113 between 2 April and 21 July. Botswana has registered 16 deaths from the pandemic thus far, most of these in the last two weeks.

Overall Index

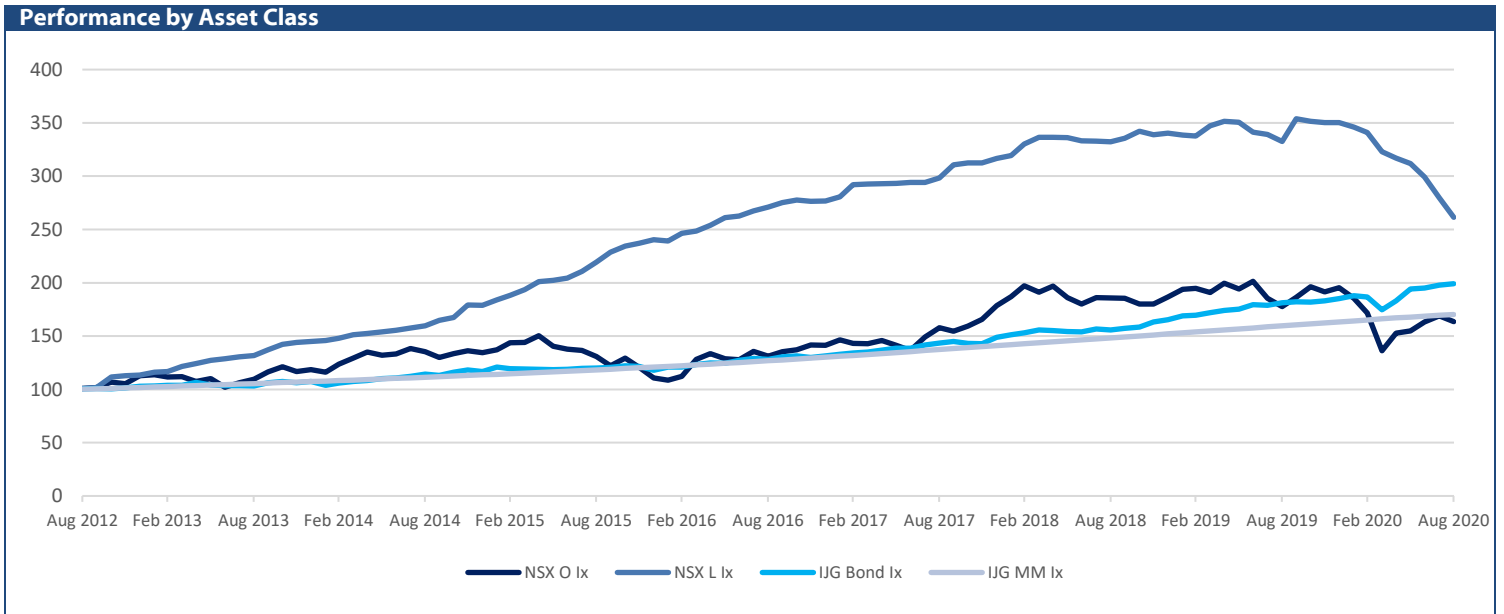
| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|-------|---------|-----------|----------|
| ANM | 800 | 40,731 | 301.0 | 0.74 | - | 2.12 | 44,370 | 21,095 |
| AOX | | 1,796 | (118.0) | (6.17) | - | (16.50) | 2,280 | 1,505 |
| B2G | | 11,193 | 128.0 | 1.16 | - | 108.40 | 12,740 | 71 |
| CGP | 88,207 | 1,306 | 1.0 | 0.08 | - | (14.36) | 1,598 | 1,000 |
| BWL | | 6,146 | 84.0 | 1.39 | - | (44.26) | 12,422 | 5,530 |
| FNB | 120,000 | 2,306 | 2.0 | 0.09 | - | (30.98) | 3,349 | 2,015 |
| FST | 15,000 | 4,123 | (41.0) | (0.98) | - | (34.35) | 6,927 | 3,343 |
| IVD | 20,000 | 3,155 | 39.0 | 1.25 | - | (46.47) | 6,377 | 2,711 |
| KFS | | 675 | (29.0) | (4.12) | - | (28.95) | 980 | 456 |
| LHN | | 266 | - | - | - | (19.15) | 332 | 230 |
| MEP | | 6,146 | 153.0 | 2.55 | - | (20.36) | 7,780 | 5,211 |
| MIM | | 1,550 | 35.0 | 2.31 | - | (29.03) | 2,235 | 1,372 |
| NAM | | 62 | - | - | - | 12.73 | 65 | 55 |
| NBK | | 10,077 | 180.0 | 1.82 | - | (52.98) | 24,412 | 7,306 |
| NBS | 37,440 | 3,249 | (1.0) | (0.03) | - | (32.69) | 4,836 | 2,590 |
| NHL | | 160 | - | - | - | - | 160 | 160 |
| OCS | | 6,200 | (65.0) | (1.04) | - | 0.73 | 7,450 | 4,904 |
| OMM | 90,000 | 1,036 | 14.0 | 1.37 | - | (47.30) | 2,075 | 949 |
| ORY | 25,000 | 1,708 | (1.0) | (0.06) | - | (15.61) | 2,031 | 1,708 |
| PNH | 360 | 1,100 | - | - | - | 6.90 | 1,100 | 1,000 |
| SILP | | 12,791 | - | - | - | 0.01 | 12,791 | 12,780 |
| SLA | | 5,199 | 109.0 | 2.14 | - | (34.27) | 8,408 | 4,544 |
| SNB | | 10,804 | (46.0) | (0.42) | - | (35.81) | 18,255 | 8,441 |
| SNO | 249 | 690 | - | - | - | (25.00) | 980 | 690 |
| SNM | 236 | 24,300 | 1,020.0 | 4.38 | - | (16.25) | 30,307 | 22,475 |
| SRH | | 13,665 | (332.0) | (2.37) | - | 8.52 | 14,988 | 10,028 |
| TRW | | 3,117 | 25.0 | 0.81 | - | (36.65) | 5,780 | 2,490 |
| TTO | | 315 | (4.0) | (1.25) | - | (48.36) | 1,050 | 161 |
| VKN | | 488 | 11.0 | 2.31 | - | (74.85) | 2,121 | 430 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 38,251 | 252.00 | 0.66 | 0.00 | 45.26 | 42,103 | 24,556 |
| NFNAMA | | 1,488 | -1.00 | -0.07 | 0.00 | 6.82 | 1,514 | 1,206 |
| NGNGLD | 5,000 | 29,681 | -316.00 | -1.05 | 0.00 | 47.64 | 33,871 | 19,786 |
| NGNPLD | | 38,227 | 279.00 | 0.74 | 0.00 | 45.12 | 41,805 | 24,575 |
| NGNPLT | 20,000 | 14,639 | 145.00 | 1.00 | 0.00 | 10.66 | 16,726 | 9,841 |
| SXNEMG | | 5,030 | 13.00 | 0.26 | 0.00 | 18.72 | 5,301 | 3,547 |
| SXNWDM | | 5,438 | -25.00 | -0.46 | 0.00 | 22.89 | 5,709 | 3,854 |
| SXNNDQ | | 10,793 | -51.00 | -0.47 | 0.00 | 56.99 | 11,744 | 6,385 |
| SXN500 | | 5,671 | -66.00 | -1.15 | 0.00 | 25.85 | 6,043 | 3,980 |

Indices Returns



Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|------------|------------------|----------------------|---------------------------|---------------------|--------------------|--------------------------|
| GC21 | 4.748 | R2023 | 4.515 | 23 | 102.701 | 103.019 | 0.964 |
| GC22 | 5.015 | R2023 | 4.515 | 50 | 106.430 | 104.584 | 1.200 |
| GC23 | 5.069 | R2023 | 4.515 | 55 | 110.175 | 110.538 | 2.587 |
| GC24 | 7.490 | R186 | 7.200 | 29 | 109.909 | 110.340 | 3.169 |
| GC25 | 7.450 | R186 | 7.200 | 25 | 103.642 | 103.991 | 3.603 |
| GC26 | 7.509 | R186 | 7.200 | 31 | 104.084 | 104.434 | 4.235 |
| GC27 | 8.166 | R186 | 7.200 | 97 | 100.852 | 99.164 | 4.782 |
| GC30 | 9.715 | R2030 | 9.420 | 29 | 91.312 | 89.624 | 6.150 |
| GC32 | 10.600 | R213 | 9.910 | 69 | 89.130 | 89.500 | 6.496 |
| GC35 | 11.850 | R209 | 11.000 | 85 | 85.736 | 83.732 | 7.045 |
| GC37 | 12.295 | R2037 | 11.455 | 84 | 82.286 | 80.282 | 7.200 |
| GC40 | 13.095 | R214 | 11.265 | 183 | 76.432 | 76.835 | 6.935 |
| GC43 | 13.648 | R2044 | 11.585 | 206 | 76.640 | 74.531 | 7.030 |
| GC45 | 13.917 | R2044 | 11.585 | 233 | 73.840 | 71.762 | 6.973 |
| GC50 | 13.975 | R2048 | 11.545 | 243 | 75.924 | 73.762 | 6.968 |
| GI22 | 4.490 | | | | 122.988 | 123.171 | 1.911 |
| GI25 | 4.490 | | | | 122.741 | 121.735 | 4.288 |
| GI29 | 5.910 | | | | 101.962 | 100.908 | 6.668 |
| GI33 | 6.820 | | | | 86.257 | 86.455 | 8.804 |
| GI36 | 7.090 | | | | 81.503 | 80.464 | 10.084 |
| Eurobond | 4.218 | 10YUSBond | 0.689 | 353 | 103.619 | 101.343 | 1.027 |
| Eurobond 2 | 5.300 | 10YUSBond | 0.689 | 461 | 102.007 | 99.776 | 4.313 |
| NAM01 | 5.635 | R2023 | 4.515 | 112 | 108.292 | 105.146 | 1.885 |
| NAM03 | 6.115 | R2023 | 4.515 | 160 | 111.849 | 110.057 | 2.431 |
| NAM04 | 8.980 | R186 | 7.200 | 178 | 108.653 | 106.781 | 4.282 |
| Corporate Bonds – Fixed | | | | | | | |
| IFC21 | 4.672 | R2023 | 4.515 | 16 | 105.327 | 102.565 | 0.480 |
| FNBX21 | 5.565 | GC22 | 5.015 | 55 | 109.463 | 105.090 | 0.988 |
| BWRj21 | 5.653 | GC21 | 4.748 | 91 | 101.779 | 102.097 | 0.959 |
| FBNX27 | 5.715 | GC22 | 5.015 | 70 | 106.604 | 106.576 | 1.387 |
| NWC22 | 6.365 | R2023 | 4.515 | 185 | 108.854 | 104.685 | 1.393 |
| BWFH22 | 6.015 | R2023 | 4.515 | 150 | 107.216 | 106.097 | 1.704 |
| BWFK22 | 6.055 | R2023 | 4.515 | 154 | 111.338 | 107.728 | 1.869 |
| BWFi23 | 5.815 | R2023 | 4.515 | 130 | 107.910 | 107.886 | 2.637 |
| DBN23 | 5.165 | R2023 | 4.515 | 65 | 113.513 | 110.652 | 2.718 |
| NEDNAM01 | 8.410 | GC24 | 7.490 | 92 | 109.506 | 107.727 | 3.086 |
| NEDX2030 | 7.565 | GC25 | 7.450 | 12 | 110.601 | 109.762 | 3.543 |
| Corporate Bonds – Floating | | | | | | | |
| BWJd21 | 5.200 | 3 month JIBAR | 3.350 | 185 | 99.716 | 100.025 | 0.053 |
| BWJL21G | 4.850 | 3 month JIBAR | 3.350 | 150 | 100.339 | 100.014 | 0.179 |
| BWJh22 | 5.170 | 3 month JIBAR | 3.350 | 182 | 100.660 | 100.025 | 0.130 |
| BWJK22 | 5.220 | 3 month JIBAR | 3.350 | 187 | 100.591 | 100.009 | 0.138 |
| BWJi24 | 4.850 | 3 month JIBAR | 3.350 | 150 | 100.000 | 100.000 | 0.244 |
| BWJ1e27 | 5.500 | 3 month JIBAR | 3.350 | 215 | 100.651 | 100.008 | 0.132 |
| BWJ2e27 | 3.350 | 3 month JIBAR | 3.350 | 0 | 100.407 | 100.011 | 0.134 |
| FNBJ21 | 5.350 | 3 month JIBAR | 3.350 | 200 | 100.953 | 100.023 | 0.085 |
| FBNJ27 | 5.850 | 3 month JIBAR | 3.350 | 250 | 100.018 | 100.002 | 0.239 |
| ORYJ22 | 5.550 | 3 month JIBAR | 3.350 | 220 | 100.642 | 100.008 | 0.135 |
| SBNA21 | 4.950 | 3 month JIBAR | 3.350 | 160 | 101.202 | 100.017 | 0.035 |
| SBKN20 | 5.100 | 3 month JIBAR | 3.350 | 175 | 101.035 | 100.024 | 0.067 |
| SBNA22 | 5.400 | 3 month JIBAR | 3.350 | 205 | 100.566 | 100.009 | 0.146 |
| NEDNAM02 | 6.100 | 3 month JIBAR | 3.350 | 275 | 101.075 | 100.021 | 0.084 |
| NEDJ2028 | 6.100 | 3 month JIBAR | 3.350 | 275 | 100.569 | 100.009 | 0.156 |



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