

IJG Daily Bulletin

Friday, 01 September 2023

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1625	6.29	0.39	0.00	-0.37	1853	1396
NSX Local	677	0.00	0.00	0.00	33.51	678	467
JSE ALSI	74954	-302.46	-0.40	0.00	2.61	81338	62194
JSE Top 40	69278	-237.70	-0.34	0.00	3.47	75306	55844
JSE INDI	103494	-24.10	-0.02	0.00	14.60	109998	75856
JSE FINI	16983	-223.78	-1.30	0.00	9.39	17497	13646
JSE RESI	57637	100.43	0.17	0.00	-18.60	79846	54601
JSE Banks	10426	-175.87	-1.66	0.00	5.81	10755	8600

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34722	-168.33	-0.48	0.00	4.75	35679	28661
S&P 500	4508	-7.21	-0.16	0.00	17.40	4607	3492
NASDAQ	14035	15.66	0.11	0.00	34.09	14447	10089
FTSE100	7439	-34.54	-0.46	0.00	-0.17	8047	6708
DAX	15947	55.15	0.35	0.00	14.53	16529	11863
Hang Seng	18382	-100.80	-0.55	0.00	-7.07	22701	14597
Nikkei	32790	170.33	0.52	0.52	25.66	33773	25622

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.84	-0.03	0.18	0.18	-9.58	19.92	16.70
N\$/£	23.87	-0.05	0.22	0.22	-13.73	24.73	18.68
N\$/€	20.44	-0.03	0.14	0.14	-10.75	21.33	17.00
N\$/AUD\$	12.20	-0.04	0.36	0.36	-4.88	13.07	11.29
N\$/CAD\$	13.95	-0.03	0.19	0.19	-9.91	14.66	12.34
US\$/€	1.08	0.00	0.03	0.03	1.32	1.13	0.95
US\$/¥	145.55	0.01	-0.01	-0.01	-9.91	151.95	127.23

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	87.02	0.19	0.22	0.22	6.01	87.47	69.70
Gold	1939.44	-0.74	-0.04	-0.04	6.33	2062.99	1614.96
Platinum	970.80	-1.09	-0.11	-0.11	-9.63	1134.95	821.28
Copper	384.95	2.75	0.72	0.72	1.04	433.30	325.00
Silver	24.44	-0.01	-0.02	-0.02	2.01	26.14	17.75
Palladium	1227.50	8.80	0.72	0.72	-32.95	1810.00	1206.50
Uranium	60.75	1.38	2.32	0.00	24.92	60.75	47.50

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1570	0.00	0.00	0.00	20.49	1570	1070
FNB	4850	0.00	0.00	0.00	57.12	5140	2851
LHN	395	0.00	0.00	0.00	31.67	395	265
MOC	711	0.00	0.00	0.00	0.99	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3800	0.00	0.00	0.00	78.71	3800	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	720	0.00	0.00	0.00	63.27	845	420

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.87	104.55	4.00	GC23	7.90	0	-2.39
R2030	10.25	89.60	6.50	GC24	7.83	-104	4.00
R213	10.74	81.09	6.50	GC25	8.77	-10	4.00
R2032	11.04	84.79	7.00	GC26	8.90	3	4.00
R2035	11.72	82.31	6.00	GC27	9.17	30	4.00
R209	11.80	64.08	6.00	GC28	9.84	-41	6.50
R2037	12.08	76.52	6.00	GC30	9.95	-30	6.50
R2040	12.40	76.39	7.50	GC32	10.18	-56	6.50
R214	12.24	59.00	6.50	GC35	11.09	-71	6.00
R2044	12.48	72.64	7.00	GC37	11.85	-23	6.00
R2048	12.39	72.20	6.50	GC40	12.19	-5	6.50
R2053	12.31	94.60	6.50	GC43	12.37	-11	7.00
				GC45	12.63	15	7.00
				GC48	12.84	45	6.50
				GC50	13.00	61	6.50

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	256.902	0.057	0.022	0.000	5.214
IJG All Bond Index	312.559	-0.927	-0.296	0.000	12.540
WIBAR Overnight	7.384	-0.003	-0.041	0.682	16.064
WIBAR 3m	7.681	0.000	0.000	-2.538	4.06
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead

Economic News

SA Manufacturing PMI (Aug)
 US Nonfarm Payrolls (Aug)
 US ISM Manufacturing (Aug)
 US Unemployment Rate (Aug)
 US Manufacturing PMI (Aug F)
 US Construction Spending (Jul)
 Eurozone Manufacturing PMI (Aug F)
 UK Manufacturing PMI (Aug F)
 UK Nationwide House Price (Aug)
 Germany Manufacturing PMI (Aug F)

NSX Market Wrap

N\$18.0m traded on the NSX yesterday with N\$10.3m worth of Sanlam and N\$178,780 worth of Old Mutual exchanging hands. On the local bourse N\$7.5m worth of Namibia Breweries traded at market. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.4% to 74,953.73 as 35 stocks gained, 91 fell, and 4 were unchanged. Capital & Counties Properties rose 3.2%, Glencore gained 2.9% and Montauk Renewables climbed 2.8%. ArcelorMittal South Africa fell 5.5%, Wilson Bayly Holmes-Ovcon dropped 5.4% and Northam Platinum Holdings declined 4.9%.

International Market Wrap

Stocks churned at the end of a challenging month, with traders parsing mixed economic data and awaiting a key jobs reading to gauge the outlook for Federal Reserve policy. Bond yields fell. The dollar rose. The S&P 500 finished with a small loss on Thursday, while notching its first monthly slide since February. Aside from consolidation after this year's rally, traders cited concern that the Fed will keep interest rates higher for longer to prevent a flare-up in price pressures. Treasury 10-year yields extended their retreat after recently hitting levels last seen in 2007. Stocks in Asia rose and metals rallied as China ramped up stimulus to aid its ailing economy. Elsewhere, oil is set for a weekly gain after Russia signalled that it would extend export curbs and US inventories dropped further. Gold headed for the second weekly advance.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023

	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

SA Trade Balance shifted to a R16.0 billion surplus in July from a R4.7 billion deficit in June, as per the South African Revenue Service.

US MNI Chicago PMI rose 5.9 points in August to 48.7, above market.

US Continuing Claims rose by 28,000 to 1.73 million in the week of 19 August, as per the Department of Labour.

US Initial Jobless Claims fell by 4,000 to 228,000 in the week of 26 August, as per the Department of Labour.

US Personal Income rose by 0.2% m/m and **Spending** by 0.8% m/m in July, as per the Bureau of Economic Analysis.

Eurozone CPI rose 0.6% m/m and 5.3% y/y in August, as per Eurostat.

Germany Unemployment rose by 18,000 to 2.63 million in August, as per Deutsche Bundesbank.

Japan Capital Spending rose 4.5% y/y in Q2, as per the Ministry of Finance Japan.

Local News

Meatco assumes management of Rundu abattoir. Following a directive from the Cabinet to revitalise the dormant abattoir, the government has handed over the management of the revamped Rundu Abattoir to the Meat Corporation of Namibia (Meatco). This move aims to establish an official slaughter market for farmers in the northern communal area, particularly those in the Ohangwena, Oshikoto, Kavango East and Kavango West regions. Agriculture minister Calle Schlettwein said following an investment of N\$40 million in refurbishments, the facility now boasts the capability to slaughter between 80 and 120 cattle a day. Additionally, its operations have been optimised to accommodate the slaughter of small livestock as well. – The Namibian

Otjikoto biomass project could yield N\$21 billion economic benefits. Namibia Power Corporation's (NamPower) 40 megawatts (MW) biomass power station aims to yield around N\$21 billion in microeconomic and macroeconomic benefits, The Brief has established. The project entails the development of a 40MW biomass power station utilising Namibian encroacher bush as the fuel source. The proposed power station will be developed as an Engineering Procurement and Construction (EPC) project and will be owned and operated by NamPower where the majority of the costs for the project will be leveraged from the power utility's balance sheet. This comes as NamPower has put out a bid for the EPC closing in November. – The Brief

DBN and KfW sign second concessional loan. The Development Bank of Namibia (DBN) and KfW Development Bank signed the second concessional loan of about N\$600 million (translating to €30 million) to be used for development of climate-related infrastructure, such as renewable energy, water and low-carbon transport projects. Climate-appropriate financing is fast-growing - not only globally but also in Namibia. The DBN addresses this much needed financing in the local market with the support of the German Development Cooperation. DBN's portfolio of climate-mitigating projects encompasses infrastructure projects for solar photovoltaic and wind generation as well as rural and urban water infrastructure and public transport projects. The new credit-line will provide long-term finance to enable DBN to provide private and public investors incentivized conditions for climate-related infrastructure projects. – Market Watch

N\$890 million for 580,000 drought-hit Namibians. Government, through the Office of the Prime Minister, will allocate N\$892.4 million for a drought relief programme to be rolled out in rural areas across all 14 regions between 1 October and June 2024. The programme aims to assist 579,000 people. Additionally, a livestock support programme will be executed from 1 October to 31 March 2024. I-Ben Nashandi, executive director at the prime minister's office, said support for affected households will be based on household size. – Namibian Sun

SA Economic News

South African producer inflation at near three-year low on fuel. South African producer inflation slowed for the 12th consecutive month in July, driven by lower gasoline and other fuel prices. The annual rate dropped to 2.7%- the lowest level since October 2020- from 4.8% in June, according to data published Thursday by Statistics South Africa. The median forecast of the eight economists surveyed by Bloomberg was 3%.

Company News

Implats slashes final dividend after hit from lower metal prices, writedowns. **Impala Platinum** has cut its 2023 dividend by almost 63% after lower revenues and higher costs of sales prompted a just over 81% crash in profits to about R6.2 billion. The group on Wednesday cut its final dividend for the year to end-June to 165c, or R1.49 billion down from R8.9 billion. In 2023 it was hit by some one-off items, notably a R10.9 billion writedown of Impala Canada, due to the combined impact of a material decrease in the US dollar palladium price profile and higher prevailing inflation. In its results for the year ended in June, the platinum miner reported a 10% drop in revenue to R106.6 billion amid a 5% decline in sales volumes. A 17% fall in dollar metal prices was partially offset by a 13% weaker rand exchange rate. – News 24

Sanlam lifts as it flags earnings jump. Financial services group Sanlam on Thursday flagged a sharp rise in profits for its half-year to end June, with its shares lifting almost 2% in afternoon trade. Headline earnings per share are expected to rise by as much as 123%, the insurance group said in a brief update, with its net result from financial services per share expected to rise by between 20% and 30%. The group, valued at about R149 billion on the JSE, generated about R3.68 billion in headline earnings in its 2022 half-year and a net financial services result of R4.55 billion - up 1% - and it had been under some pressure from the catastrophic floods in KwaZulu-Natal. – News 24

Santam ups dividend as profit soars 146%. South Africa's largest short-term insurer, Santam, upped its interim dividend after posting a dramatic jump in profits despite adverse weather conditions, including recent torrential rains in the Western Cape, driving up claims. The company declared an interim dividend of 495 cents per share from its income reserves, up from 462 cents per share in the prior comparative period. Headline earnings per share (Heps) came in at 1,170 cents, up from 475 cents per share previously, Santam said in its interim results for the period ended June 2023. – Moneyweb

Truworths plans R800m in capex as sales soar. Apparel and homeware retailer Truworths has committed R895 million in capital expenditure for the 2024 financial year, after its retail sales for the year ended July 2023 soared to record levels. Accounting to investors on Thursday, Truworths noted that R400 million of the planned capex will be dedicated to the continued development of the new Truworths distribution centre for the Truworths Africa segment that is to be commissioned by the next financial year-end. This comes as the owner of the Office London and Loads of Living brands reported an 11.4% rise in retail sales for the year under review, surpassing the R20 billion mark for the first time, at R20.6 billion. – Moneyweb

SADC News

Zimbabwe creditors see debt talks resuming despite disputed vote. Western-based creditors expect to resume talks with Zimbabwe on restructuring its US\$18 billion of debt, despite doubt over the credibility of last week's elections, which handed President Emmerson Mnangagwa another five-year term.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		50699	1326	2.69	0.00	-23.57	76882	47491
B2G		5845	65	1.12	0.00	-3.98	8050	5084
CGP		1570	0	0.00	0.00	20.49	1570	1070
FNB		4850	0	0.00	0.00	57.12	5140	2851
FST		7340	-92	-1.24	0.00	18.16	7452	5728
IVD		11084	-70	-0.63	0.00	3.11	11758	6891
KFS		1400	-8	-0.57	0.00	15.61	1450	1046
LHN		395	0	0.00	0.00	31.67	395	265
MMT		2013	14	0.70	0.00	17.03	2030	1502
MOC		711	0	0.00	0.00	0.99	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK		21581	-183	-0.84	0.00	1.52	23809	19587
NBS	197899	3800	0	0.00	0.00	78.71	3800	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6933	-87	-1.24	0.00	9.54	7425	5206
OMM	14000	1269	-14	-1.09	0.00	21.32	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	152010	6815	168	2.53	0.00	39.88	6815	4726
SNB		19321	-492	-2.48	0.00	15.15	19865	14313
SNM		29861	34	0.11	0.00	16.44	30648	23800
SNO		720	0	0.00	0.00	63.27	845	420
SRH		26383	-97	-0.37	0.00	16.74	26480	19440
TRW		7246	126	1.77	0.00	31.75	7246	4717
TTO		56	11	24.44	0.00	14.29	140	24
VKN		1338	-3	-0.22	0.00	0.83	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.00	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	20.05	26 May 2023	15 June 2023
MOC	46.45	Interim	12.44	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	12.22	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	FY23 Results Release	01 September 2023	EPS for the year ending 30 June 2023, is anticipated to be substantially higher (more than 30% higher) than the corresponding period. HEPS is expected to be substantially lower (more than 30% lower) than the previous corresponding period.
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22202	182	0.83	0.00	-24.48	40079	21013
ENXGLD		35677	571	1.63	0.00	18.67	37858	28488
ENXPLT		17834	304	1.73	0.00	2.31	20491	13843
SXNNAM		1982	9	0.46	0.00	11.10	1982	1692
NGNGLD		34153	558	1.66	0.00	18.66	36220	27281
NGNPLD		22290	250	1.13	0.00	-24.39	40093	21037
NGNPLT		17680	316	1.82	0.00	2.09	20328	13791
SXNEMG		5687	79	1.41	0.00	16.82	5818	4593
SXNWDM		8042	203	2.59	0.00	29.19	8042	6055
SXNNDQ		16604	424	2.62	0.00	57.82	16604	10478
SXN500		8908	214	2.46	0.00	32.13	8908	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2378	44	1.9	0.0	14.9	2732	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1074	18	1.7	0.0	33.4	1476	587
FSY		649	48	8.0	0.0	11.5	1083	404
ELB		546	18	3.4	0.0	28.5	738	346
AGR	46864	311	0	0	0.00	20.5	311	251

Fixed Income

Treasury Bills

Next Auction Date: 07-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.331	-2.57	8.340	1.53
182-Day	8.618	-3.45	8.659	1.27
273-Day	8.760	-7.33	8.770	3.36
365-Day	8.723	-9.83	8.760	2.91

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-September-23

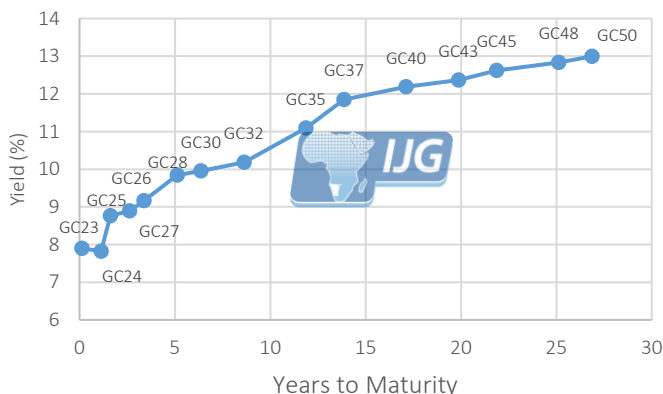
Commentary on Previous Auction:

The BoN received N\$431.7 million worth of bids at the final GC23 switch auction held on 23 August 2023. N\$85.9 million worth of bids was switched, leaving N\$2.05 billion outstanding on the GC23 maturing on 15 October 2023.

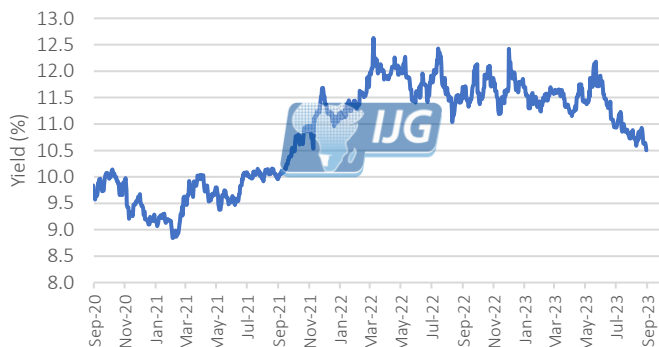
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.901	GT364/20Oct23	7.901	0	103.418	8.85	15-Oct-23
GC24	7.825	R186	8.865	-104	106.763	10.50	15-Oct-23
GC25	8.765	R186	8.865	-10	102.795	8.50	15-Oct-23
GC26	8.895	R186	8.865	3	102.281	8.50	15-Oct-23
GC27	9.168	R186	8.865	30	97.681	8.00	15-Jan-24
GC28	9.840	R2030	10.250	-41	97.893	8.50	15-Oct-23
GC30	9.950	R2030	10.250	-30	91.961	8.00	15-Jan-24
GC32	10.180	R213	10.740	-56	96.705	9.00	15-Oct-23
GC35	11.090	R209	11.800	-71	90.832	9.50	15-Jan-24
GC37	11.845	R2037	12.075	-23	85.402	9.50	15-Jan-24
GC40	12.185	R214	12.235	-5	86.678	9.80	15-Oct-23
GC43	12.365	R2044	12.475	-11	83.885	10.00	15-Jan-24
GC45	12.625	R2044	12.475	15	80.760	9.85	15-Jan-24
GC48	12.835	R2048	12.385	45	82.624	10.00	15-Oct-23
GC50	12.996	R2048	12.385	61	80.866	10.25	15-Jan-24
GI25	3.200				147.832	3.80	15-Jan-24
GI27	4.390				113.310	4.00	15-Oct-23
GI29	5.021				126.487	4.50	15-Jan-24
GI33	5.605				116.362	4.50	15-Oct-23
GI36	6.050				106.584	4.80	15-Jan-24
Eurobond 2	7.583	10YUSBond	4.077	351	97.278	5.25	29-Oct-23
NAM04	10.625	R186	8.865	176	100.698	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	7.999	GT364/08Dec23	8.356	-36	102.295	8.85	04-Dec-23
NEDNAM01	8.745	GC24	7.825	92	102.660	10.82	01-Feb-24
NEDX2030	8.880	GC25	8.765	12	101.827	10.21	29-Feb-24
BWFi23	7.878	GC23	7.901	42	99.378	8.72	29-Sep-23
BWFL23	8.099	GT364/08Dec23	8.356	-26	100.457	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	100.348	10.55	19-Nov-23
BWJ2e27	8.358	3 month JIBAR	8.358	0	100.280	8.40	19-Nov-23
DBN29	10.758	3 month JIBAR	8.358	240	100.000	10.89	31-Aug-23
NEDJ2028	11.108	3 month JIBAR	8.358	275	100.091	11.12	28-Nov-23
ORYJ25	10.858	3 month JIBAR	8.358	250	100.388	10.90	18-Nov-23
BWJi24	9.858	3 month JIBAR	8.358	150	99.196	10.00	30-Sep-23
SBKN23	9.238	3 month JIBAR	8.358	88	100.921	9.33	26-Oct-23
BWJL23	9.308	3 month JIBAR	8.358	95	99.949	9.44	02-Sep-23
BWJL25	9.518	3 month JIBAR	8.358	116	99.948	9.65	02-Sep-23
SBNA24	9.508	3 month JIBAR	8.358	115	100.181	9.52	24-Nov-23
SBNA26	9.728	3 month JIBAR	8.358	137	100.159	9.74	25-Nov-23
SBKN26	9.798	3 month JIBAR	8.358	144	101.336	9.94	13-Oct-23
SBNG25	9.748	3 month JIBAR	8.358	139	101.544	9.89	05-Oct-23
SBNG27	10.048	3 month JIBAR	8.358	169	101.590	10.19	05-Oct-23
BWJf26S	9.858	3 month JIBAR	8.358	150	99.946	9.99	02-Sep-23
LHN01	11.908	3 month JIBAR	8.358	355	100.458	11.96	17-Nov-23
LHN02	11.158	3 month JIBAR	8.358	280	101.942	11.29	29-Sep-23
PNJ24	11.358	3 month JIBAR	8.358	300	102.319	11.48	18-Sep-23
PNJ25	11.058	3 month JIBAR	8.358	270	102.321	11.18	16-Sep-23
PNJ26	11.608	3 month JIBAR	8.358	325	102.369	11.73	18-Sep-23
PNJ27	11.608	3 month JIBAR	8.358	325	102.434	11.73	16-Sep-23
FNBj25S	9.808	3 month JIBAR	8.358	145	101.876	9.94	23-Sep-23
FNBj27S	10.088	3 month JIBAR	8.358	173	101.929	10.22	23-Sep-23
GDW26	10.558	3 month JIBAR	8.358	220	99.913	10.69	03-Sep-23
GDW28	10.858	3 month JIBAR	8.358	250	99.911	10.99	03-Sep-23

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