

Local Indices								The Day Ahead		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News		
NSX Overall	1525	-2.30	-0.15	0.00	23.75	5967	1004	US ISM Manufacturing (Aug)		
NSX Local	464	-0.50	-0.11	0.00	1.76	476	412	US Construction Spending (Jul)		
JSE ALSI	67428	363.24	0.54	0.00	13.50	69814	51226	US Manufacturing PMI (Aug F)		
JSE Top40	61039	289.17	0.48	0.00	12.25	63969.70	46976.12	US ADP Employment Change (Aug)		
JSE INDI	83462	1431.46	1.75	0.00	7.14	90420	70669	US MBA Mortgage Applications (27 Aug)		
JSE FINI	14511	256.23	1.80	0.00	20.32	14526	9268	Eurozone Unemployment Rate (Jul)		
JSE RESI	66370	-1241.10	-1.84	0.00	15.28	73210	46546	Eurozone Manufacturing PMI (Aug F)		
JSE Banks	8705	169.90	1.99	0.00	27.10	8715	4797	UK Manufacturing PMI (Aug F)		
								Germany Manufacturing PMI (Aug F)		
Global Indices								NSX Market Wrap		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$2.5m traded on the NSX yesterday with N\$1.2m worth of Shoprite Holdings and N\$200,000 worth of Anglo American exchanging hands. On the local bourse N\$230,620 worth of Capricorn Group traded down 7c. N\$47.8m worth of ETFs traded.		
Dow Jones	35361	-39.11	-0.11	0.00	15.53	35631	26144	JSE Market Wrap		
S&P 500	4523	-6.11	-0.13	0.00	20.41	4537	3209	The FTSE/JSE Africa All Share Index rose 0.5% to 67,427.93 as 109 stocks gained, 28 fell, and 3 were unchanged. Steinhoff International rose 18.6%, Massmart Holdings gained 7.4% and Naspers climbed 6.4%. Harmony Gold Mining fell 3.8%, City Lodge Hotels dropped 3.4% and BHP Group declined 2.9%.		
NASDAQ	15259	-6.65	-0.04	0.00	18.40	15288	10519	International Market Wrap		
US 30yr Bond	1.93	0.04	1.90	0.60	18.18	2.51	1.32	US stock-market euphoria abated in the last trading day of August as investors assessed whether lofty valuations can withstand the unwinding of pandemic-era stimulus. The S&P 500 dropped from an all-time high, while European shares fell on signals the region's policy makers will start discussing a reduction of bond purchases. US equities still notched their seventh straight monthly advance, the longest winning streak since January 2018, amid a tonic of strong corporate profits and moderate monetary policy. MSCI's Asia-Pacific gauge hit its highest level in more than a month.		
FTSE100	7120	-28.31	-0.40	0.00	10.20	7224	5526			
DAX	15835	-52.22	-0.33	0.00	15.43	16030	11450			
Hang Seng	25879	339.45	1.33	0.62	-4.38	31183	23124			
Nikkei	28090	300.25	1.08	1.13	3.51	30715	22879			
Currencies										
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low			
N\$/US\$	14.52	-0.15	-1.02	0.00	1.17	17.27	13.41			
N\$/€	19.98	-0.22	-1.07	0.13	0.70	22.50	18.95			
N\$/£	17.15	-0.16	-0.91	0.09	4.75	20.10	16.31			
N\$/AUD\$	10.62	-0.08	-0.77	0.03	6.43	12.38	10.36			
N\$/CAD\$	11.51	-0.13	-1.11	0.06	0.35	12.95	11.10			
US\$/€	1.18	0.00	0.10	-0.08	-3.41	1.23	1.16			
US\$/¥	110.02	0.10	0.09	-0.19	-6.33	111.66	102.59			
Commodities										
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low			
Brent Crude	71.63	-0.60	-0.83	0.66	41.65	75.87	40.62			
Gold	1813.62	3.28	0.18	0.08	-4.39	1992.51	1676.89			
Platinum	1015.83	5.74	0.57	-0.15	-5.39	1339.73	828.47			
Copper	437.50	-0.05	-0.01	-1.06	22.83	487.05	289.00			
Silver	23.89	-0.14	-0.59	-0.01	-9.51	30.10	21.68			
Uranium	33.57	0.03	0.08	1.06	0.23	33.50	30.64			
Palladium	2472.50	1.50	0.06	0.06	1.22	2962.00	2270.00			
NSX Local and DevX										
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low			
ANE	900	0.00	0.00	0.00	0.00	1000	900			
NBS	3401	0.00	0.00	0.00	2.29	3451	2905			
NHL	180	0.00	0.00	0.00	13.21	180	159			
CGP	1287	-7.00	-0.54	0.00	-0.77	1350	1000			
FNB	2999	0.00	0.00	0.00	30.16	3051	2300			
ORY	1144	0.00	0.00	0.00	-18.29	1740	1000			
NAM	66	0.00	0.00	0.00	6.45	66	62			
PNH	1200	0.00	0.00	0.00	4.44	1215	1094			
SILP	12790	0.00	0.00	0.00	0.00	12791	12790			
SNO	647	0.00	0.00	30.60	30.60	845	647			
LHN	170	0.00	0.00	0.00	-36.09	267	145			
DYL	848	102.00	13.67	0.00	61.52	1050	286			
FSY	930	56.00	6.41	0.00	161.24	1239	156			
MEY	434	63.00	16.98	0.00	148.00	476	92			
SA versus Namibian Bonds										
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]			
R2023	4.87	104.10	-4.50	GC21	4.25	0	-1.92	GDP (y/y) -1.6%		
R186	7.30	113.85	0.50	GC22	4.84	0	-1.28	Inflation (y/y) 2.6%		
R2030	8.76	95.52	1.00	GC23	5.69	82	-4.50	PSCE (y/y) 6.9%		
R213	9.09	86.90	-0.50	GC24	6.97	-33	0.50	M2 (y/y) 10.5%		
R209	9.96	71.77	0.50	GC25	7.08	-22	0.50	IJG BCI 49.9		
R2037	10.21	86.84	-0.50	GC26	7.84	54	0.50			
R214	9.09	86.90	-0.50	GC27	8.04	74	0.50			
R2044	10.40	85.79	3.00	GC30	9.55	79	1.00			
R2048	10.31	85.92	1.50	GC32	10.11	102	-0.50			
				GC35	11.28	132	0.50			
				GC37	11.96	175	-0.50			
				GC40	12.76	242	0.50			
				GC43	12.94	255	3.00			
				GC45	12.86	246	3.00			
				GC48	12.93	262	1.50			
				GC50	12.87	256	1.50			
								*forecast **nowcast		
IJG Indices and Interest Rates (%)								MPC Meeting Calendar for 2021		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC		
IJG Money Market Index	227.758	0.026	0.01	0.000	2.700	17 Feb	21 Jan	27 Jan		
IJG Bond Index	255.589	0.018	0.01	0.000	4.161	14 Apr	25 Mar	17 Mar		
WIBAR Overnight	3.827	-0.004	-	-	-	16 Jun	20 May	28 Apr		
WIBAR 3m	4.269	0.013	-	-	-	18 Aug	22 Jul	16 Jun		
SA Repo Rate	3.50	-	-	-	-	20 Oct	23 Sep	28 Jul		
SA Prime Rate	7.00	-	-	-	-	08 Dec	18 Nov	22 Sep		
NAM Bank Rate	3.75	-	-	-	-			03 Nov		
NAM Prime Rate	7.50	-	-	-	-			15 Dec		

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Consumer Confidence Index fell 11.3 points to 113.8 in August, as per the Conference Board.

US Chicago PMI fell 6.6 points in August to 66.8, as per Market News International.

US FHFA House Price Index rose by 1.6% m/m in June, as per the Federal Housing Finance Agency.

Eurozone CPI rose by 0.4% m/m and 3.0% y/y in August, as per Eurostat.

UK Mortgage Approvals fell by 5,100 to 75,200 in July, as per the Bank of England.

Germany Unemployment Rate fell to 5.5% in August, as per the Deutsche Bundesbank.

Local News

Court allows Meat Board to join red line case. The High Court yesterday allowed the Meat Board of Namibia to join the controversial red line removal case as one of the respondents. The board warned that the removal of the red line could be catastrophic and have economic and employment ramifications. Judge Shafimana Ueitele ordered that the board be added during a case planning conference on the matter. The court case, in which Affirmative Repositioning (AR) activist Job Amupanda is demanding the removal of the veterinary cordon fence (VCF), was filed on 26 May, seeking a court order to have the fence removed and declared illegal and unconstitutional. – Namibian Sun

TransNamib placed under microscope. Public enterprises minister Leon Jooste has enlisted the services of audit firm Ernst & Young (EY) to determine the veracity of allegations of corruption at national rail entity TransNamib. This is according to communication to staff issued by TransNamib board chairperson, Sigrid Tjijorokisa, dated 19 August 2021. "Ernst & Young has been appointed by the ministry of public enterprises in line with section 25 of the Public Enterprises Governance Act, Act No. 1 of 2019 and in concurrence with the ministry of works and transport, to perform an independent investigation into certain reported allegations of perceived non-compliance to certain policy and procedure and/or irregularities," Tjijorokisa said in the memo seen by Nampa. The investigation is set to end on 31 October 2021. – Market Watch

Brandt paves the road for RA's priorities. Completion of Namibia's road construction projects under phase two of the Harambee Prosperity Plan will have to be finalized despite the financial challenges faced as a result of the catastrophic impact of Covid-19. This is according to the incoming chairperson of the Roads Authority (RA), Lily Brandt, who at a briefing on Monday noted that it is also the RA's aspiration to complete the creation of rural accessibility through the construction of gravel roads in identified regions. Brandt continued that the RA will strive to improve service delivery at NaTIS centres around the country to be above 80% customer satisfaction and will align its strategies to guarantee a sustainable transport sector to fulfil its role as an indispensable enabler of Namibia's growth. – New Era

SA Economic News

South Africa's state-owned power utility posted a fourth consecutive annual loss as it continued to service a mountain of debt, repaired aging plants and lost electricity revenue because of a drop in demand caused by the coronavirus pandemic. Eskom's loss narrowed to R18.9bn in the year through March, from R20.8bn a year earlier, Chief Executive Officer Andre De Ruyter said at a televised briefing on Tuesday. After growing unabated for about 15 years, the utility's gross debt fell 17% to R401.8bn, thanks to a cash injection from the government, but it remains unsustainably high, and plans are being made to reorganize it.

Company News

Ascendis Activist Investors (AAI) are "reluctantly" backing an agreement the wellness company has made with lenders, saying it's the best alternative to business rescue. On Monday, Ascendis announced it had reached a final recapitalisation agreement with its lenders. The group has been battling with a mountain of debt of around R7.7 billion, which left it with one of two options: either raising the money to pay back its lenders or going into business rescue. For the company, which has a market capitalisation of R318.16 million, disposing of some of its assets to pay off the debt to lenders Blantrye Capital and L1 Health is the lesser of two evils. – Fin24

Shares in **Naspers** subsidiary **Prosus** shot up more than 5% in trade on Tuesday as the group announced a deal to take over India's BillDesk in its largest acquisition yet, creating a top global payments unit and doubling down on its investment in the Asian country. After almost two years of searching for a deal that would cement its place as a top 10 global technology investor — alongside Facebook, Google, Amazon, Apple and others — Prosus said it has acquired Indian digital payments provider BillDesk for US\$4.7bn (R68bn). – Business Day

South Africa's biggest life insurers have kicked off the latest earnings season by reporting profits in the first half of 2021, indicating that the industry is staging a recovery from the devastating effects of the Covid-19 pandemic. **Old Mutual** has become the second insurer to swing back into a profit, even though it has set aside more money to pay out mortality claims arising from the third wave of Covid-19. It has even resumed dividend payments to shareholders. Old Mutual, SA's second-largest life insurer, saw its after-tax profit increase by nearly R3-billion for the six months to June 2021, compared with a R5.6-billion loss during the same period in 2020. – Daily Maverick

Steinhoff International Holdings NV said US bedding chain Mattress Firm is considering a public share listing as a means of returning cash to shareholders. The move is one of a number of options being weighed and a final decision hasn't been made, Steinhoff said in a statement on Tuesday. The South African retailer, which came close to collapse following an accounting scandal in late 2017, has been selling assets to pay down debt and fund legal claims brought by out-of-pocket investors. The company owns a 50.1% stake in Mattress Firm, it said. – Bloomberg

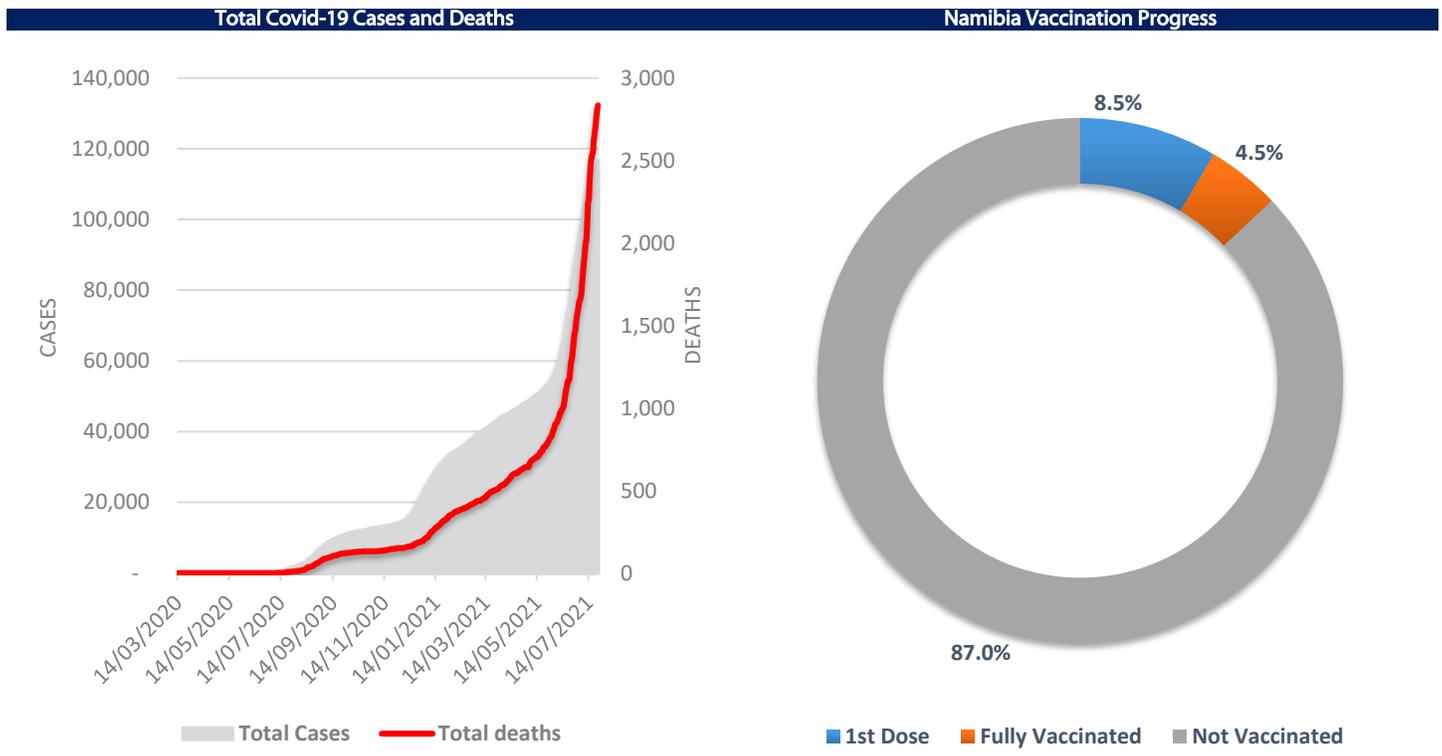
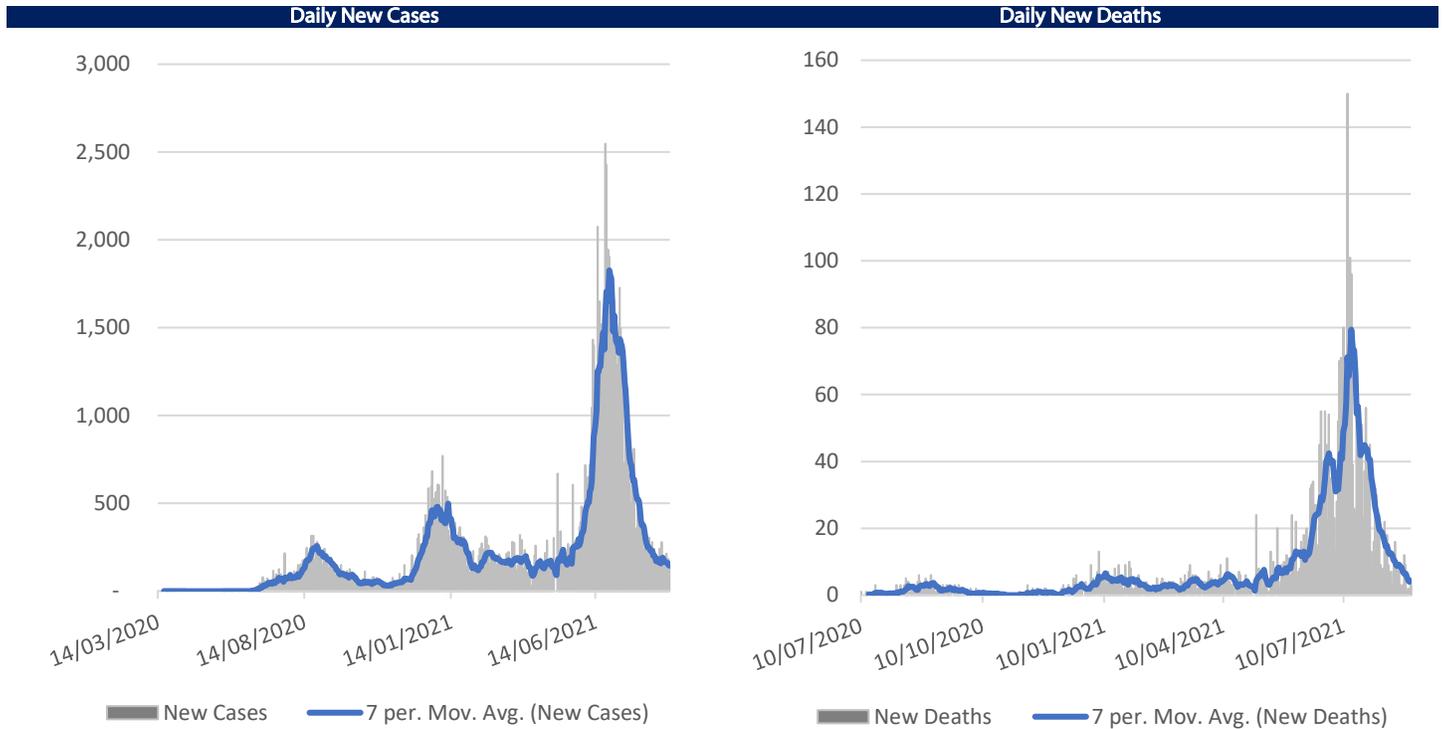
SADC

Zambian President Hakainde Hichilema said the African nation's public debt exceeds what the official figures from the previous government show, with the new administration trying to uncover the full extent of its obligations. "We had known for a long time that there was non-full disclosure," Hichilema said in an interview on Tuesday, a week after taking office. "So now that we're in, we are beginning to see that the debt numbers that were being talked about officially are not really the comprehensive numbers."

Deutsche Bank has cut correspondent banking ties with Standard Bank Group's **Zimbabwean** unit, dealing a body-blow to one of the few remaining international banking providers operational in the southern African nation. The Reserve Bank of Zimbabwe estimates that at least 102 correspondent banking relationships were lost over the last decade because of the country's perceived high risk due to sanctions.

Namibia Covid-19 Situation

Namibia recorded 146 new cases, as well as 3 deaths on Monday the 30th of August. To date, the country had a total of 125,201 cases, with 2,762 active cases and 3,376 deaths. 196 patients are currently hospitalised, of which 37 are in ICU. A total of 212,069 Namibians have received at least one vaccination, of which 112,853 Namibians have been fully vaccinated.



Overall Index

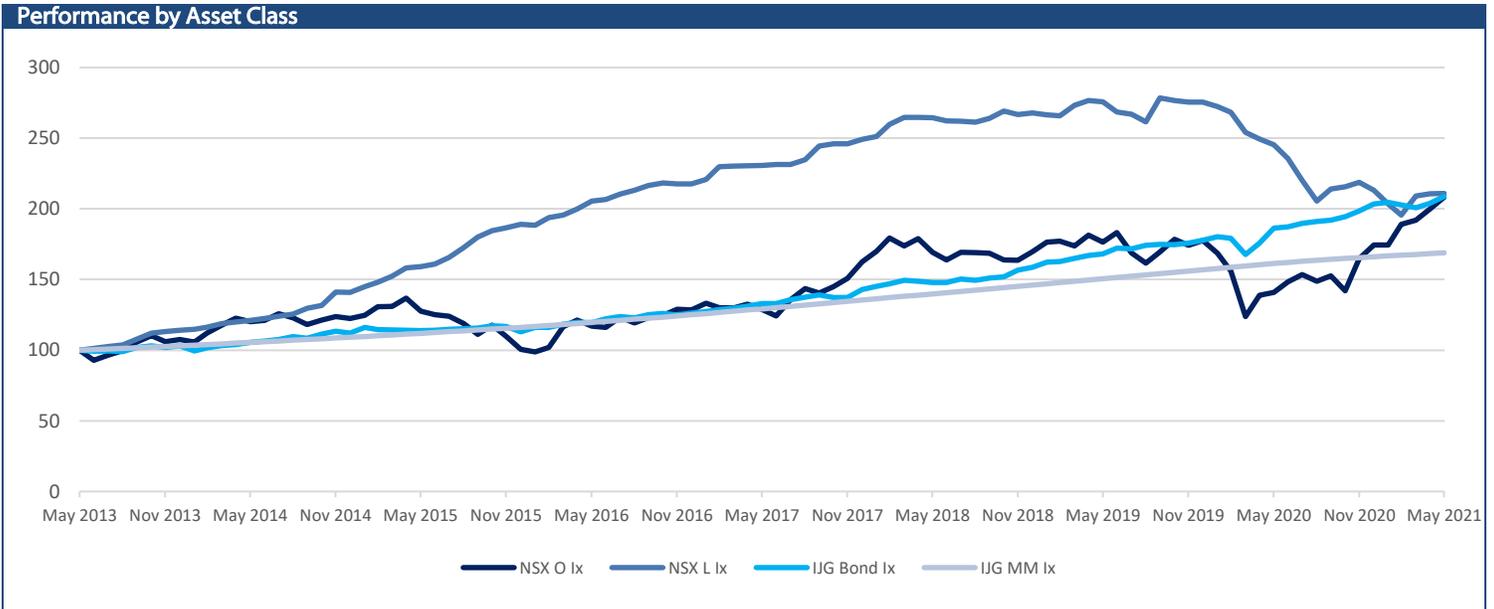
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	392	61,320	(1,780.0)	(2.82)	-	29.44	494,267	36,711
B2G		5,568	(169.0)	(2.95)	-	(33.25)	11,710	5,537
CGP	17,925	1,287	(7.0)	(0.54)	-	(0.77)	1,350	1,000
BWL	81	10,794	128.0	1.20	-	20.76	12,187	5,516
FNB		2,999	-	-	-	30.16	3,051	2,300
FST	3,023	6,189	138.0	2.28	-	21.26	6,189	3,576
IVD	283	6,175	53.0	0.87	-	68.53	6,175	2,855
KFS		1,127	2.0	0.18	-	25.22	1,269	670
LHN		170	-	-	-	(36.09)	267	145
MEP	2,773	6,250	(36.0)	(0.57)	-	9.76	6,876	5,360
MIM	412	1,977	25.0	1.28	-	25.44	2,086	1,300
NAM		66	-	-	-	6.45	66	62
NBK	199	18,500	607.0	3.39	-	42.88	18,840	8,977
NBS		3,401	-	-	-	2.29	3,451	2,905
NHL		180	-	-	-	13.21	180	159
OCS		6,650	129.0	1.98	-	3.50	7,400	5,810
OMM	15,077	1,536	79.0	5.42	-	29.18	1,536	940
ORY		1,144	-	-	-	(18.29)	1,740	1,000
PNH		1,200	-	-	-	4.44	1,215	1,094
SILP		12,790	-	-	-	-	12,791	12,790
SLA	851	6,444	46.0	0.72	-	9.69	6,500	4,727
SNB	542	14,871	258.0	1.77	-	17.02	14,871	9,948
SNO		647	-	-	-	(6.23)	845	647
SNM	35	24,875	257.0	1.04	-	(2.37)	29,000	20,633
SRH	6,713	18,385	363.0	2.01	-	31.32	18,385	11,332
TRW	49	6,710	166.0	2.54	-	82.09	6,710	2,982
TTO		165	-	-	-	(60.71)	425	125
VKN		1,189	35.0	3.03	-	48.63	1,217	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		34,970	-58.00	-0.17	0.00	3.20	42,175	28,000
ENXGLD		25,652	-251.00	-0.97	0.00	-5.91	34,089	24,042
ENXPLT		14,307	-59.00	-0.41	0.00	-7.22	19,000	12,915
NFNAMA		1,655	1.00	0.06	0.00	4.95	1,665	1,476
NGNGLD		24,537	-277.00	-1.12	0.00	-6.02	30,980	23,403
NGNPLD	66,094	35,027	-106.00	-0.30	0.00	3.45	42,074	32,766
NGNPLT	176,133	14,165	-83.00	-0.58	0.00	-7.71	18,375	12,790
SXNEMG		5,377	2.00	0.04	0.00	2.19	5,920	4,924
SXNWDM		6,290	-102.00	-1.60	0.00	16.65	6,508	5,076
SXNNDQ		12,734	-198.00	-1.53	0.00	19.60	13,137	10,138
SXN500		6,678	-120.00	-1.77	0.00	20.37	6,925	5,362

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.245	GT273/15Oct21	4.245	0	103.334	100.404	0.120
GC22	4.841	GT364/07Jan22	4.841	0	102.512	101.386	0.363
GC23	5.694	R2023	4.870	82	109.552	106.206	1.874
GC24	6.965	R186	7.295	-33	113.712	109.743	2.579
GC25	7.075	R186	7.295	-22	107.676	104.462	3.005
GC26	7.835	R186	7.295	54	105.728	102.514	3.668
GC27	8.035	R186	7.295	74	100.857	99.826	4.256
GC30	9.554	R2030	8.760	79	92.185	91.155	5.802
GC32	10.110	R213	9.090	102	96.244	92.842	6.347
GC35	11.276	R209	9.960	132	88.878	87.654	7.082
GC37	11.960	R2037	10.210	175	83.873	82.650	7.249
GC40	12.757	R214	10.335	242	82.665	78.960	7.076
GC43	12.944	R2044	10.395	255	79.965	78.677	7.362
GC45	12.855	R2044	10.395	246	79.047	77.779	7.497
GC48	12.930	R2048	10.310	262	81.838	78.058	7.303
GC50	12.870	R2048	10.310	256	81.477	80.157	7.576
GI22	3.950				131.074	129.331	1.076
GI25	3.960				129.791	129.156	3.550
GI27	4.808				98.310	96.782	5.264
GI29	6.121				104.749	104.083	6.068
GI33	7.318				88.672	86.784	8.302
GI36	7.595				80.689	80.032	9.633
Eurobond	0.441	10YUSBond	1.302	-86	102.673	100.855	0.170
Eurobond 2	3.218	10YUSBond	1.302	192	109.640	107.847	3.689
NAM01	6.120	R2023	4.870	125	104.845	102.371	1.084
NAM03	6.470	R2023	4.870	160	107.245	106.253	1.720
NAM04	9.075	R186	7.295	178	106.511	105.581	3.783
Corporate Bonds – Fixed							
FNBX21	5.420	GC22	4.841	55	104.290	100.780	0.164
BWRj21	5.625	GC21	4.245	91	103.160	100.229	0.120
FBNX27	5.570	GC22	4.841	70	107.046	102.646	0.540
NWC22	6.720	R2023	4.870	185	105.133	101.751	0.605
BWFH22	6.370	R2023	4.870	150	103.215	102.877	0.913
BWFK22	6.410	R2023	4.870	154	106.882	104.093	1.119
BWFi23	6.170	R2023	4.870	130	104.229	104.922	1.828
DBN23	5.520	R2023	4.870	65	109.097	106.963	2.009
NEDNAM01	7.885	GC24	6.965	92	108.388	107.499	2.476
NEDX2030	7.190	GC25	7.075	12	109.193	109.193	2.947
Corporate Bonds – Floating							
BWJL21G	5.167	3 month JIBAR	3.667	150	99.915	100.000	0.016
BWJh22	5.487	3 month JIBAR	3.667	182	100.228	100.027	0.209
BWJK22	5.537	3 month JIBAR	3.667	187	100.152	100.000	0.217
BWJL23	4.617	3 month JIBAR	3.667	95	99.975	100.000	0.005
BWJi24	5.167	3 month JIBAR	3.667	150	99.577	100.004	0.080
BWJL25	4.827	3 month JIBAR	3.667	116	99.974	100.000	0.005
BWJf26S	5.167	3 month JIBAR	3.667	150	99.972	100.000	0.005
BWJ1e27	5.817	3 month JIBAR	3.667	215	100.191	99.999	0.211
BWJ2e27	3.667	3 month JIBAR	3.667	0	100.122	100.001	0.213
FNBJ21	5.667	3 month JIBAR	3.667	200	100.465	99.998	0.164
FNBJ27	6.167	3 month JIBAR	3.667	250	101.063	99.996	0.076
ORYJ22	5.867	3 month JIBAR	3.667	220	100.177	99.999	0.214
SBKN23	4.547	3 month JIBAR	3.667	88	100.449	99.999	0.150
SBNA24	4.817	3 month JIBAR	3.667	115	100.093	100.001	0.226
SBNA26	5.037	3 month JIBAR	3.667	137	100.084	100.001	0.228
SBKN26	5.107	3 month JIBAR	3.667	144	100.688	99.999	0.115
LHN01	7.217	3 month JIBAR	3.667	355	100.275	99.997	0.205
PNJ24	6.667	3 month JIBAR	3.667	300	101.354	99.997	0.047
PNJ26	6.917	3 month JIBAR	3.667	325	101.404	99.996	0.047
NEDNAM02	6.417	3 month JIBAR	3.667	275	100.526	99.997	0.163
NEDJ2028	6.417	3 month JIBAR	3.667	275	100.052	99.999	0.234



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (61) 383 516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (61) 383 515
maria@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Sales and Research
Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Sales and Research
Josh Singer
Tel: +264 (61) 383 514
josh@ijg.net

Sales and Research
Kimber Brain
Tel: +264 (61) 383 514
kimber@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (61) 383 535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (61) 383 500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1 @Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (61) 383 500 www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

