

# IJG Daily Bulletin

Thursday, 01 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1829	34.05	1.90	0.00	11.99	1829	102
<b>NSX Local</b>	680	0.07	0.01	0.00	1.30	693	44
<b>JSE ALSI</b>	82765	1566.48	1.93	0.00	7.64	82765	69128
<b>JSE Top 40</b>	75662	1568.85	2.12	0.00	7.33	75676	63312
<b>JSE INDI</b>	109922	1216.60	1.12	0.00	5.98	112022	92852
<b>JSE FINI</b>	19840	316.12	1.62	0.00	11.01	19840	15313
<b>JSE RESI</b>	62399	2718.04	4.55	0.00	8.46	66214	48725
<b>JSE Banks</b>	12549	158.74	1.28	0.00	14.62	12566	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	40843	99.46	0.24	0.00	8.37	41376	32327
<b>S&amp;P 500</b>	5522	85.86	1.58	0.00	15.78	5670	4104
<b>NASDAQ</b>	17599	451.98	2.64	0.00	17.24	18671	12544
<b>FTSE100</b>	8368	93.57	1.13	0.00	8.21	8474	7216
<b>DAX</b>	18509	97.47	0.53	0.00	10.49	18893	14630
<b>Hang Seng</b>	17305	-39.59	-0.23	-0.23	1.51	20331	14794
<b>Nikkei</b>	38046	-1055.54	-2.70	-2.70	13.69	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.24	0.04	-0.20	-0.20	0.67	19.64	17.87
<b>N\$/£</b>	23.44	0.03	-0.13	-0.13	-0.62	24.59	22.38
<b>N\$/€</b>	19.75	0.03	-0.14	-0.14	2.18	21.07	19.10
<b>N\$/AUD\$</b>	11.91	0.00	-0.04	-0.04	4.65	12.75	11.77
<b>N\$/CAD\$</b>	13.21	0.03	-0.24	-0.24	4.53	14.38	13.06
<b>US\$/€</b>	1.08	0.00	0.01	0.01	-1.92	1.11	1.04
<b>US\$/¥</b>	149.74	-0.24	0.16	0.16	-5.81	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	81.55	0.71	0.88	0.88	7.91	88.44	73.31
<b>Gold</b>	2445.96	-1.64	-0.07	-0.07	18.56	2483.73	1810.51
<b>Platinum</b>	975.92	-2.82	-0.29	-0.29	-1.61	1095.69	843.10
<b>Copper</b>	417.90	0.25	0.06	0.06	6.01	513.10	361.70
<b>Silver</b>	28.93	-0.08	-0.26	-0.26	21.58	32.52	20.69
<b>Palladium</b>	916.50	-8.70	-0.94	-0.94	-18.53	1275.00	868.00
<b>Uranium</b>	82.38	0.00	0.00	-2.23	-9.97	107.00	56.38

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	1946	1.00	0.05	0.00	14.81	2000	1501
<b>FNB</b>	4650	0.00	0.00	0.00	-5.12	5200	4649
<b>LHN</b>	457	0.00	0.00	0.00	16.88	466	387
<b>MOC</b>	764	0.00	0.00	0.00	0.39	850	708
<b>NAM</b>	72	0.00	0.00	0.00	2.86	72	69
<b>NBS</b>	2950	0.00	0.00	0.00	-6.32	3800	2949
<b>NHL</b>	222	0.00	0.00	0.00	0.00	222	220
<b>ORY</b>	1202	0.00	0.00	0.00	0.17	1250	1129
<b>PNH</b>	1270	0.00	0.00	0.00	6.28	1270	1194
<b>SILP</b>	12801	0.00	0.00	0.00	0.09	12801	12790
<b>SNO</b>	872	0.00	0.00	0.00	3.20	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.32	104.59	-7.00	<b>GC24</b>	8.35	0	-0.91
<b>R2030</b>	9.39	94.16	-10.50	<b>GC25</b>	8.65	0	-0.03
<b>R213</b>	9.84	86.46	-10.50	<b>GC26</b>	8.22	-10	-7.00
<b>R2032</b>	10.17	89.95	-9.50	<b>GC27</b>	8.59	27	-7.00
<b>R2035</b>	10.89	87.49	-11.00	<b>GC28</b>	8.85	-53	-10.50
<b>R209</b>	10.99	69.24	-11.00	<b>GC30</b>	9.39	0	-10.50
<b>R2037</b>	11.27	81.70	-10.50	<b>GC32</b>	9.68	-16	-10.50
<b>R2040</b>	11.50	82.10	-11.50	<b>GC35</b>	10.27	-72	-11.00
<b>R214</b>	11.37	64.00	-11.50	<b>GC37</b>	10.98	-28	-10.50
<b>R2044</b>	11.58	78.31	-11.50	<b>GC40</b>	11.54	18	-11.50
<b>R2048</b>	11.47	77.96	-11.50	<b>GC43</b>	11.66	9	-11.50
<b>R2053</b>	11.48	101.21	-13.00	<b>GC45</b>	12.11	53	-11.50
				<b>GC48</b>	12.04	58	-11.50
				<b>GC50</b>	12.07	60	-11.50

The Day Ahead	
<b>Economic News</b>	
South Africa Manufacturing PMI (Jul)	
US Initial Jobless Claims (27 Jul)	
US Manufacturing PMI (Jul F)	
US ISM Manufacturing (Jul)	
Eurozone Unemployment Rate (Jun)	
UK Nationwide House Prices (Jul)	
UK Manufacturing PMI (Jul F)	
UK Interest Rate (1 Aug)	
Germany Manufacturing PMI (Jul F)	

NSX Market Wrap	
N\$54.9m traded on the NSX yesterday with N\$21.7m worth of Shoprite Holdings and N\$21.2m worth of Truworths International exchanging hands. On the local bourse N\$136,220 worth of Capricorn Group traded up 1c and N\$69,384 worth of Namibia Breweries traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.9% to 82,765.12 as 100 stocks gained and 22 fell. Karoo rose 10.8%, Sibanye Stillwater gained 7.5% and Harmony Gold Mining climbed 7.2%. Hosken Consolidated Investments fell 1.6%, Afrimat dropped 1.2% and Vukile Property Fund declined 1.1%.	

International Market Wrap	
Dovish comments from Jerome Powell helped extend a rally in stocks that started with a surge in key technology companies, with the market scoring its best Federal Reserve day in two years. Equities staged a powerful rebound, with the Nasdaq 100 up 3%. Nvidia surged 13% — adding a record US\$329 billion in value — after a bullish analyst call. In late trading, Meta Platforms soared on a sales beat. Qualcomm, the world's biggest seller of smartphone processors, gave a strong revenue forecast. Treasury yields slipped alongside the dollar. Japanese stocks sunk by the most since 2020, with the yen rallying as traders braced for further interest rate hikes by the Bank of Japan.	

	2021	2022	2023
<b>GDP (y/y)</b>	3.5%	4.6%	3.0%*
<b>Inflation (y/y)</b>	4.5%	6.9%	4.5%*
<b>PSC (y/y)</b>	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	276.910	0.062	0.022	0.000	4.899	14 Feb	25 Jan	31 Jan
<b>IJG All Bond Index</b>	357.206	2.209	0.622	0.000	8.348	17 Apr	27 Mar	20 Mar
<b>WIBAR Overnight</b>	7.510	0	0	0.147	1.789	19 Jun	30 May	01 May
<b>WIBAR 3m</b>	7.956	0.000	0.000	0.151	0.00	14 Aug	18 Jul	12 Jun
<b>SA Repo Rate</b>	8.25					23 Oct	19 Sep	31 Jul
<b>SA Prime Rate</b>	11.75					04 Dec	21 Nov	18 Sep
<b>NAM Bank Rate</b>	7.75							07 Nov
<b>NAM Prime Rate</b>	11.50							18 Dec

## International News

**South Africa Trade Surplus** widened from R20.0bn to R24.23bn in June, as per the South African Revenue Services.

**US FOMC Rate** was left unchanged on 31 July, as per the US Federal Reserve.

**US Employment** rose by 122,000 in July, as per the ADP National Employment Report.

**US Mortgage Applications** fell 3.9% w/w in the week of 26 July, as per the Mortgage Bankers Association.

**Eurozone CPI** remained steady on a monthly basis but rose 2.6% y/y in July, as per the Eurostat.

**Germany Unemployment Rate** remained steady at 6.0% in July, as per the Deutsche Bundesbank.

**China Manufacturing PMI** fell to 49.8 in July, as per the S&P Global.

## Local News

**Fishing sector's N\$10bn GDP contribution falls short – NPC.** The National Planning Commission (NPC) says the Namibian fishing sector's N\$10 billion contribution to the GDP could be improved based on current market activity. Namibia's fishing industry ranks among the world's top 10, primarily due to its robust governance architecture. Despite this, the sector's contribution remains at N\$10 billion. "The sector recorded close to N\$10 billion and further contributed 4.5% to the GDP, which still falls short of the desired levels, given the diverse activities in the fishing sector," Namibia's Third Voluntary Review Report on the Sustainable Development Goals (SDGs) stated. – The Brief

**Lepidico to raise N\$917m for Karibib lithium projects.** Lithium miner Lepidico has announced that its primary objective for the remainder of the calendar year is to secure US\$50 million, equivalent to N\$917 million, for Phase 1 of the development of its Karibib mining projects in Namibia. This funding is crucial for advancing the company's ambitions in the lithium sector, particularly as global demand for lithium continues to rise due to its essential role in battery production for electric vehicles and renewable energy storage. In a quarterly update, Lepidico indicated that the funds would be allocated specifically towards the development of a mine and mineral concentrator at the Karibib site. – Market Watch

**Telecom activates Equiano Cable connection.** Telecom Namibia says it has officially activated its capacity on the Equiano subsea cable, positioning the country as a regional Information and Communication Technology (ICT) hub. The Equiano cable, commissioned by Google, connects Namibia to Europe via Portugal and to the rest of Africa through Cape Town and Johannesburg. This high-capacity link significantly boosts the country's international connectivity, complementing the existing West Africa Cable System (WACS). Speaking at the launch, Telecom Namibia CEO, Stanley Shanapinda, said the 100G link established between Swakopmund and Johannesburg has alleviated network congestion and reduced latency, resulting in improved service quality for customers. – The Brief

**TransNamib and IUM forge alliance to revolutionise transport sector.** TransNamib Holdings and the International University of Management (IUM) signed a Memorandum of Agreement (MoA) to drive innovation and development in the Namibian transport sector. Desmond van Jaarsveld, chief executive officer of TransNamib during the signing of the agreement, said the collaboration is set to pave the way for unparalleled growth in human resource development, knowledge sharing, and research, all in support of Namibia's National Development Plans and Vision 2030. The agreement introduces cutting-edge programmes, workshops, and courses designed to enhance the skills and capacity of TransNamib's workforce. – Windhoek Observer

## SA Economic News

**South Africa needs reforms to sustain euphoria, treasury says.** A wave of optimism that followed the formation of South Africa's new governing alliance has lowered the nation's funding costs, but an improved fiscal position and stronger economic growth is needed to sustain the positive sentiment, according to the head of the National Treasury. While South Africa has been given "some reprieve in the short term because it means that our cost of borrowing has come down," its fiscal dynamics haven't fundamentally changed, Treasury Director-General Duncan Pieterse told a Bureau for Economic Research conference in Johannesburg on Wednesday. "We have to deliver on our fiscal targets."

## Company News

**AECI** upbeat over 2026 profit despite decline. Chemical and mining explosives group AECI is undeterred by lower profitability in the first half of the year to end-June, saying it remains on track to double profit by 2026, banking on its imminent divestitures to bring in as much as R4bn. The JSE-listed group said it expected a better second half due to investments made during the first, improvements in market share, new contracts, a rebound in mining activity in SA and its newly modernised corporate structure. – Business Day

**Altron** notes higher first-half earnings on healthy momentum. Altron expects to report higher earnings at the halfway stage of the year as the positive momentum it experienced in the second half of the 2024 financial year continued into the current reporting period. The group said in a statement on Wednesday that headline earnings per share (HEPS) for the six months ending August 31 would be at least 20% higher than a year ago. – Business Day

**MTN** bleeds R5.7bn in Nigeria due to weak naira. MTN has taken a financial hit of nearly R6bn in its biggest market, Nigeria, as the weak naira ate into the company's bottom line in the six months to end-June but painted an upbeat picture for the rest of the financial year. The company on Wednesday reported a 519.1-billion-naira (R5.7bn) loss after tax for the six months ended June, compared with a restated 85.6-billion naira loss a year ago. Ebitda was down 11% at 547.7-billion naira. – Business Day

**Woolworths** braces for earnings dip. Food, fashion and beauty product retailer Woolworths expects a double-digit drop in its earnings per share for the 53 weeks to 30 June 2024, it announced in a trading update on Sens on Wednesday. Headline earnings per share for the period under review may be between 27.0% to 32.0% lower at between 350.0 cents and 375.7 cents compared to the corresponding period (25 June) in 2023. Woolworths points out that the current period's results are not directly comparable to that of the 52 weeks ended 25 June 2023 due to the sale of its David Jones operations in Australia during the third quarter of its 2023 financial year. – Moneyweb

## SADC News

**Zambia** turns to consumers to add solar power generation. Zambia will start a program on Aug. 1 that allows electricity customers to feed power into the national grid, contributing to supply and encouraging the increased use of solar panels.

**South Africa, Eswatini, Lesotho, Namibia** to launch dedicated cross-border payment system. The Common Monetary Area (CMA), comprising South Africa, Eswatini, Lesotho, and Namibia, is set to introduce a dedicated retail payment system for cross-border transactions. The new infrastructure is scheduled to be operational by April 2027. The decision to develop a specialised payment system comes as the existing cross-border payment system, which relies on South Africa's domestic retail payment system, has been identified as inadequate for handling the region's growing transaction volume and complexity. – The Brief

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,589	55169	1691	3.16	0.00	16.52	64496	39830
B2G	1,000	5387	-12	-0.22	0.00	-8.35	6444	4524
CGP	7,000	1946	1	0.05	0.00	14.81	2000	1501
FNB		4650	0	0.00	0.00	-5.12	5200	4649
FST	4,550	8170	88	1.09	0.00	11.14	8173	5913
IVD	47	14220	-4	-0.03	0.00	13.23	14294	9963
KFS		1690	30	1.81	0.00	10.10	1801	1285
LHN		457	0	0.00	0.00	16.88	466	387
MMT	87	2682	58	2.21	0.00	22.52	2682	1831
MOC		764	0	0.00	0.00	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	69
NBK	34	27806	825	3.06	0.00	28.59	27806	19544
NBS	2,352	2950	0	0.00	0.00	-6.32	3800	2949
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6986	86	1.25	0.00	-1.15	7649	6500
OMM	858,902	1232	35	2.92	0.00	-5.67	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1129
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	126	8155	177	2.22	0.00	12.02	8369	6259
SNB	91	22178	128	0.58	0.00	6.57	22178	16666
SNM	3	32296	-52	-0.16	0.00	12.70	33698	26801
SNO	350	872	0	0.00	0.00	3.20	890	650
SRH	71,885	30453	653	2.19	0.00	10.72	30506	22717
TRW	236,198	9048	137	1.54	0.00	21.69	9699	6682
TTO		39	6	18.18	0.00	-22.00	140	5
VKN		1647	-18	-1.08	0.00	16.64	1696	1200

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.60	14 March 2024	05 April 2024
FNB	173.52	Interim	11.65	15 March 2024	19 April 2024
LHN	36.38	Final	15.46	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.47	10 May 2024	31 May 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	09 Aug 2024	1st floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek. Accessible to shareholders through electronic communication via Microsoft Teams.
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16111	268	1.69	0.00	-19.45	23964	15302
ENXGLD		42767	111	0.26	0.00	15.02	44467	34057
ENXPLT		17144	103	0.60	0.00	-4.71	18909	15406
SXNNAM		2224	3	0.14	0.00	6.67	2232	1763
NGNGLD		40902	55	0.13	0.00	14.93	42552	32582
NGNPLD		16258	423	2.67	0.00	-18.62	23862	15384
NGNPLT		17070	147	0.87	0.00	-4.41	18758	15293
SXNEMG		6232	57	0.92	0.00	6.82	6402	5233
SXNWDM		9340	9	0.10	0.00	11.54	9503	7344
SXNNDQ		20054	144	0.72	0.00	12.67	21275	15149
SXN500		10541	-22	-0.21	0.00	13.75	10867	8120

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2287	7	0.3	0.0	20.2	2544	1669
AMETCN		1189	6	0.5	0.0	19.1	1312	793
APETCN		1968	23	1.2	0.0	13.0	2094	1496
BHETCN		2379	-41	-1.7	0.0	20.4	2521	1875
FAETCN		1753	0	0.0	0.0	28.8	2023	1074
MSETCN		2090	-65	-3.0	0.0	8.5	2361	1571
MWETCN		1654	8	0.5	0.0	11.1	1691	1298
NFETCN		1278	-10	-0.8	0.0	25.3	1414	750
TSETCN		1738	-4	-0.2	0.0	-11.2	2221	1098
SRETCN		1442	7	0.5	0.0	11.7	1473	1104

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1,938	3514	125	3.7	0.0	3.1	5769	1932
CER		13	-2	-13.3	0.0	-18.8	30	11
DYL		1543	66	4.5	0.0	11.7	2169	827
FSY		713	-20	-2.7	0.0	-32.1	1565	439
EL8		410	-32	-7.2	0.0	-27.3	831	363
OSN		2414	-26	-1.1	0.0	23.2	2527	1204
AGR		367	0	0	0.00	16.1	367	306

# Fixed Income

## Treasury Bills

Next Auction Date: 01-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.462	0.77	8.493	0.52
182-Day	8.628	-2.39	8.642	1.73
273-Day	8.658	-1.77	8.666	1.80
365-Day	8.623	-2.99	8.635	2.41

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 07-Aug-24

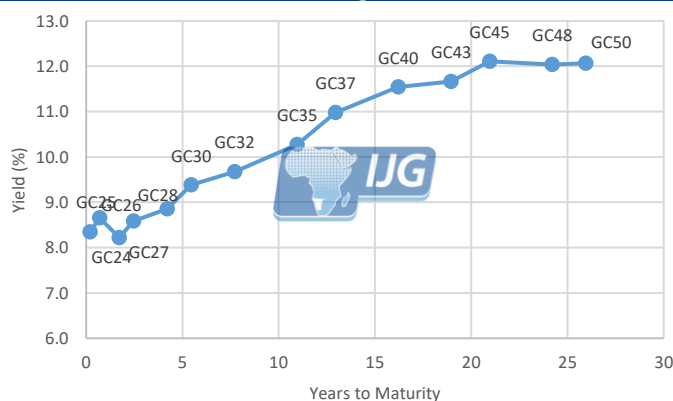
#### Commentary on Previous Auction:

The central bank received N\$948.7m worth of bids for the N\$395m worth of bonds on offer on Wednesday, 24 July. The GCs recorded a bid-to-offer of 2.24x, while the GIs logged a robust 3.88x. The GC35 and GC37 saw the bulk of the demand, with the former recording bids totalling N\$162.8m and the latter N\$117.3m. All bonds, bar the GC27 were oversubscribed. The BoN under-allocated on the GC27, GC45, GC48 and GC50, but made up for it by over-allocating on the GC28, GC32 and GC35. The BoN raised N\$396.4m in the end.

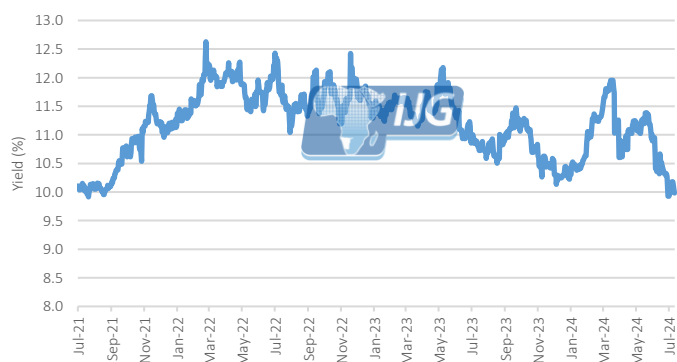
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.345	GT364/18Oct24	8.345	0	103.452	10.50	15-Oct-24
GC25	8.654	GT363/17Apr25	8.654	0	102.360	8.50	15-Oct-24
GC26	8.220	R186	8.320	-10	102.902	8.50	15-Oct-24
GC27	8.588	R186	8.320	27	99.063	8.00	15-Jan-25
GC28	8.855	R2030	9.385	-53	101.239	8.50	15-Oct-24
GC30	9.385	R2030	9.385	0	94.530	8.00	15-Jan-25
GC32	9.675	R213	9.835	-16	98.997	9.00	15-Oct-24
GC35	10.270	R209	10.990	-72	95.409	9.50	15-Jan-25
GC37	10.981	R2037	11.265	-28	90.292	9.50	15-Jan-25
GC40	11.543	R214	11.365	18	90.182	9.80	15-Oct-24
GC43	11.665	R2044	11.575	9	87.816	10.00	15-Jan-25
GC45	12.109	R2044	11.575	53	83.352	9.85	15-Jan-25
GC48	12.041	R2048	11.465	58	86.938	10.00	15-Oct-24
GC50	12.067	R2048	11.465	60	86.096	10.25	15-Jan-25
GI25	3.810				152.372	3.80	15-Jan-25
GI27	4.581				117.723	4.00	15-Oct-24
GI29	4.853				133.088	4.50	15-Jan-25
GI33	5.470				123.056	4.50	15-Oct-24
GI36	5.890				113.154	4.80	15-Jan-25
Eurobond 2	6.251	10YUSBond	4.030	222	100.168	5.25	29-Oct-24
NAM04	9.730	R186	8.320	141	101.492	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.090	GC24	8.345	74	99.975	10.82	01-Aug-24
NEDX2030	8.705	GC25	8.654	5	105.067	10.21	31-Aug-24
BWFL26	8.420	R186	8.320	10	102.144	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.433	3 month JIBAR	8.283	215	99.460	10.49	19-Aug-24
BWJ2e27	8.283	3 month JIBAR	8.283	0	99.571	8.34	19-Aug-24
DBN29	10.683	3 month JIBAR	8.283	240	101.784	10.74	31-Aug-24
NEDJ2028	11.033	3 month JIBAR	8.283	275	101.933	11.09	28-Aug-24
ORYJ25	10.783	3 month JIBAR	8.283	250	102.189	10.84	18-Aug-24
BWJi24	9.783	3 month JIBAR	8.283	150	100.834	9.85	30-Sep-24
BWJL25	9.183	3 month JIBAR	8.283	90	101.552	9.50	02-Sep-24
SBNA26	9.653	3 month JIBAR	8.283	137	101.775	9.71	25-Aug-24
SBKN26	9.723	3 month JIBAR	8.283	144	100.483	9.77	13-Oct-24
SBNG25	9.673	3 month JIBAR	8.283	139	100.692	9.73	05-Oct-24
SBNG27	9.973	3 month JIBAR	8.283	169	100.712	10.03	05-Oct-24
SBKN27	9.433	3 month JIBAR	8.283	115	101.397	9.49	07-Sep-24
BWJf26S	9.783	3 month JIBAR	8.283	150	101.582	9.84	02-Sep-24
LHNS01	11.233	3 month JIBAR	8.283	295	102.311	11.29	17-Aug-24
LHN02	11.083	3 month JIBAR	8.283	280	100.971	11.15	29-Sep-24
PNJ25	10.983	3 month JIBAR	8.283	270	101.352	11.05	16-Sep-24
PNJ26	11.533	3 month JIBAR	8.283	325	101.355	11.60	18-Sep-24
PNJ27	11.533	3 month JIBAR	8.283	325	101.418	11.60	16-Sep-24
PNJ29	10.983	3 month JIBAR	8.283	270	101.292	11.05	18-Sep-24
FNBJ25S	9.733	3 month JIBAR	8.283	145	101.016	9.80	23-Sep-24
FNBJ27S	10.013	3 month JIBAR	8.283	173	101.044	10.08	23-Sep-24
GDW26	10.483	3 month JIBAR	8.283	220	101.664	10.54	03-Sep-24
GDW28	10.783	3 month JIBAR	8.283	250	101.711	10.84	03-Sep-24

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