

IJG Daily Bulletin

Wednesday, 01 July 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2312	23.79	1.04	0.00	7.98	2430	1740
NSX Local	842	0.29	0.03	0.00	4.28	843	727
JSE ALSI	110314	42.50	0.04	0.00	-4.76	129339	95962
JSE Top 40	101936	101.80	0.10	0.00	-5.60	121330	88309
JSE INDI	130257	-1022.40	-0.78	0.00	-5.98	148828	122680
JSE FINI	26183	15.66	0.06	0.00	5.27	27807	20520
JSE RESI	104375	1137.00	1.10	0.00	-15.59	166959	75197
JSE Banks	16633	24.01	0.14	0.00	7.85	17528	12297

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	52319	136.46	0.26	0.00	8.85	52656	43341
S&P 500	7499	58.93	0.79	0.00	9.55	7621	6178
NASDAQ	26214	393.58	1.52	0.00	12.79	27190	20105
FTSE100	10497	12.90	0.12	0.00	5.70	10935	8727
DAX	24996	368.92	1.50	0.00	2.06	25508	21864
Hang Seng	22881	-145.66	-0.63	0.00	-10.73	28056	22518
Nikkei	70663	600.62	0.86	0.86	40.37	72832	39289

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.42	0.03	-0.17	-0.17	0.88	18.36	15.64
N\$/£	21.74	0.01	-0.03	-0.03	2.64	24.34	21.38
N\$/€	18.73	0.01	-0.03	-0.03	3.85	21.08	18.64
N\$/AUD\$	11.32	-0.02	0.18	0.18	-2.38	12.08	10.94
N\$/CAD\$	11.55	0.01	-0.08	-0.08	4.46	13.23	11.49
US\$/€	1.14	0.00	-0.12	-0.12	-2.88	1.21	1.13
US\$/¥	162.73	0.18	-0.11	-0.11	-3.70	162.84	143.32

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	73.27	0.32	0.44	0.44	21.77	103.26	58.83
Gold	3976.35	-31.67	-0.79	-0.79	-7.94	5595.47	3268.18
Platinum	1543.30	-9.22	-0.59	-0.59	-25.10	2922.69	1263.38
Copper	614.15	-11.25	-1.80	-1.80	5.15	678.15	457.00
Silver	57.61	-0.99	-1.69	-1.69	-19.61	121.65	35.88
Palladium	1200.00	-10.90	-0.90	-0.90	-29.08	2198.00	1156.00
Uranium	85.25	0.15	0.18	0.00	4.47	101.50	71.05

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	880	0.00	0.00	0.00	-2.11	899.00	880.00
CGP	2812	0.00	0.00	0.00	7.95	2812.00	2127.70
FNB	5516	0.00	0.00	0.00	1.21	5516.00	4712.00
LHN	555	0.00	0.00	0.00	4.91	665.00	526.00
MOC	937	0.00	0.00	0.00	2.18	937.00	850.00
NAM	73	0.00	0.00	0.00	0.00	73.00	73.00
NBS	3213	0.00	0.00	0.00	7.06	3213.00	2888.00
NHL	340	0.00	0.00	0.00	0.00	340.00	290.00
ORY	1363	0.00	0.00	0.00	2.10	1370.00	1320.00
PNH	1240	0.00	0.00	0.00	0.00	1258.00	1225.00
SILP	12800	0.00	0.00	0.00	-0.01	12801.00	12800.00
SNO	1341	3.00	0.22	0.00	10.46	1341.00	1056.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.31	101.42	5.50	GC27	7.33	-10.50	-0.10
R2030	7.74	100.83	8.50	GC28	8.15	41.00	8.50
R2030	7.74	100.83	8.50	GC29	8.52	78.30	8.50
R2030	7.74	100.83	8.50	GC30	8.84	110.50	8.50
R213	7.88	96.59	9.00	GC32	9.15	127.00	9.00
R2035	8.28	103.61	7.00	GC34	9.71	143.42	7.00
R209	8.43	85.72	6.50	GC35	10.07	164.00	6.50
R2037	8.56	99.61	6.50	GC37	10.69	212.84	6.50
R214	8.89	80.63	4.50	GC40	10.92	203.50	-10.65
R2044	8.96	98.18	5.00	GC43	11.03	207.00	-1.80
R2044	8.96	98.18	5.00	GC45	11.07	211.00	-8.90
R2048	8.92	98.34	5.00	GC48	11.29	237.21	5.00
R2048	8.92	98.34	5.00	GC50	11.43	251.10	5.00
R2053	8.86	128.16	5.00	GC53	11.37	251.43	5.00

The Day Ahead	
Economic News	
US ISM Manufacturing (Jun)	1740
US Construction Spending (May)	
US MBA Mortgage Applications (26 Jun)	
Eurozone CPI (Jun P)	
Eurozone S&P Manufacturing PMI (Jun F)	
UK S&P Manufacturing PMI (Jun F)	
UK Nationwide House Prices (Jun)	
Germany S&P Manufacturing PMI (Jun F)	

NSX Market Wrap
 N\$14m traded on the NSX yesterday with N\$6.6m worth of FirstRand and N\$1.4m worth of Oceana Group exchanging hands. On the local bourse N\$1.2m worth of SBN Holdings traded up 3c and N\$598,956 worth of Capricorn Group traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index remained steady at 110,313.90 as 56 stocks gained, 58 fell, and 5 were unchanged. Italtel rose 4.1%, RCL Foods Ltd gained 3.8% and Alexander Forbes Group climbed 3.3%. Thungela Resources fell 7.5%, DataTec dropped 7.4% and Absa Group declined 6.6%.

International Market Wrap
 The dollar strengthened against all its Group-of-10 peers as traders awaited key speeches from a swath of central bankers, including Federal Reserve Chairman Kevin Warsh, just as bets increased for an interest-rate hike. The Bloomberg Dollar Spot Index climbed 0.2%, after rising 0.6% last quarter. The yen weakened 0.1% to 162.77 per dollar after falling to a 40-year low this week. South Korea's won slid toward its weakest level since the global financial crisis, hurt by factors including overseas investors selling local stocks. Gold dropped 0.8% to around \$3,975 an ounce on speculation the Fed may raise rates, reducing the appeal of the non-interest bearing metal. Silver and platinum also retreated. Stocks wavered, while Treasuries were little changed in Asia after 10-year yields jumped nine basis points on Tuesday.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	3.0%*
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	318.770	0.060	0.019	0.00	3.49	18-Feb-26	29-Jan-26	27-Jan-26
IJG All Bond Index	446.751	-0.395	-0.088	0.00	1.45	29-Apr-26	26-Mar-26	17-Mar-26
WIBAR Overnight	5.881	-0.001	-0.017	-0.02	1.31	17-Jun-26	28-May-26	28-Apr-26
WIBAR 3m	6.794	0.000	0.000	-0.54	-0.54	12-Aug-26	23-Jul-26	16-Jun-26
SA Repo Rate	7.00					28-Oct-26	23-Sep-26	28-Jul-26
SA Prime Rate	10.50					09-Dec-26	19-Nov-26	15-Sept-26
NAM Bank Rate	6.75							27-Oct-26
NAM Prime Rate	10.25							08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

South Africa Trade Balance recorded a deficit for the first time in several months in May, largely due to a larger oil import bill as a result of the Middle East conflict, as per the South African Revenue Service.

US Conference Board Consumer Confidence Index fell 1.9 points to 91.2 in June, below market, as per the Conference Board.

UK GDP rose 0.6% QoQ and 0.9% YoY in Q1, below market, as per the UK Office for National Statistics.

Germany CPI fell 0.3% MoM, but rose 2.3% YoY in June, below market, as per the German Federal Statistical Office.

Germany Unemployment Rate remained unchanged at 6.3% in June, as per the Deutsche Bundesbank.

Local News

Namibia earned N\$7.11 billion from Anglo American in 2025. Anglo American PLC has reported that its total tax and economic contribution in Namibia fell by 21% to US\$432 million in 2025, compared with US\$545 million (N\$8.97 billion) in 2024, according to its Tax and Economic Contribution Report 2025 country highlights. The company operates in Namibia through De Beers, which runs a 50:50 joint venture with the Namibian government. The operations include Namdeb, which recovers land-based diamonds, and Debmarine Namibia, which conducts offshore diamond mining. – Windhoek Observer

Andrada posts record tin production, lithium, tungsten projects advance. Andrada Mining has stated in a business update for the quarter ended 31 May 2026, that tin production at Uis reached a record 286 tonnes, up 20% from 238 tonnes in the corresponding quarter of the previous financial year. Tin concentrate production also reached a record 473 tonnes, a 16% year-on-year increase from 405 tonnes. The company processed 270 069 tonnes of ore during the quarter, a 6% increase from 254 745 tonnes a year earlier, while plant processing rates rose from 142 tonnes per hour to 154 tonnes per hour. Plant recovery remained at 73%, with plant availability improving to 90%. – Windhoek Observer

GIPF controls N\$209.5bn of Namibia's N\$301.9bn pension assets. The Government Institutions Pension Fund (GIPF) tightened its grip on Namibia's retirement fund industry in the first quarter of 2026, controlling N\$209.5 billion of the sector's N\$301.9 billion in investment assets as strong market performance boosted the value of pension savings. Figures released by the Namibia Financial Institutions Supervisory Authority (NAMFISA) show GIPF accounted for 69.4% of total retirement fund assets at the end of March, reinforcing its position as the country's dominant pension fund by a wide GIPF controls N\$209.5bn of Namibia's N\$301.9bn pension assets margin. "The Government Institutions Pension Fund continued to dominate the industry at the end of March 2026, holding 69.4% of the total assets. – The Brief

Cabinet approves Victoria Sibeya for NAMCOR CEO appointment. Cabinet has endorsed the nomination of Victoria Sibeya as Chief Executive Officer of the National Petroleum Corporation of Namibia (NAMCOR), with the company's board expected to announce the outcome of the appointment process once all formalities have been completed. Secretary to Cabinet Emilia Mkusa confirmed that Cabinet had approved Sibeya's nomination but said the final appointment now rests with the NAMCOR Board. "Kindly take note that Cabinet endorsed her nomination. The rest is left up to the Board. It will be best if you could consult the NAMCOR Board in this regard," Mkusa told The Brief. – The Brief

SA Economic News

South Africa reports first trade deficit since January 2025. South Africa reported the first monthly trade deficit since January 2025, after a decline in gold and platinum group metals (PGMs) exports and an increased oil imports. The trade deficit was 1.8 billion rand (\$110 million) in May, compared to a revised surplus of 14.4 billion rand in April, according to the South African Revenue Service. Exports fell 5.7% in the month, driven by lower shipments of PGMs and motor vehicles, while import growth of 3.1% was led by higher importation of crude oil, original equipment components, and passenger cars.

Company News

Absa slides almost 7% on weaker trading update. Absa Group's share price slid almost 7% on Tuesday, to close at 227.92 a share, following the release of a voluntary trading update on the JSE that showed a weaker performance for its African operations outside of SA. Earlier in the day, the stock had lost more than 9%, but recovered some loses, to close 6.63% down. The group has adjusted its short-term continental growth metrics, contending with a highly divergent African interest rate environment that has triggered margin compression across its regional subsidiaries. Absa revised its 2026 GDP growth expectations downward for its largest operating countries, South Africa, Ghana, and Kenya. – Moneyweb

Fortress raises R1.35bn as investors back logistics growth strategy. Fortress Real Estate Investments has raised about R1.35bn from institutional investors through an accelerated bookbuild, giving the property group fresh capital to speed up its logistics development pipeline in South Africa and Central and Eastern Europe as it doubles down on one of the strongest-performing sectors of the commercial property market. The group placed 55.7-million new B ordinary shares at R24.25 each, with the offering attracting strong demand despite ongoing uncertainty in equity markets. The proceeds will be used to expand Fortress' logistics portfolio and pursue retail acquisitions that meet its investment criteria, reinforcing the management's confidence that opportunities for growth remain attractive. – Business Day

Standard Bank, FirstRand and Nedbank fume as 'torturous' rand-rigging case ends. Three of South Africa's largest four banks, Standard Bank, FirstRand, and Nedbank, have been left seething after suffering reputational harm over the past decade due to allegations that they conspired with their international peers to manipulate the rand's exchange rate. In what was the Competition Commission's biggest case in a generation, the banks have had to defend their business practices since 2017, with the matter brought to finality by the Constitutional Court on Tuesday. The apex court dealt a blow to the Competition Commission's case against the banks — in a judgment that vindicated the companies' long-held position that the watchdog's case against them was weak. – Business Day

Vodacom's African expansion rings true with Safaricom win. Vodacom has completed its acquisition of Kenya's Safaricom after winning a major court case in that country. All conditions precedent to the transaction have now been fulfilled or waived, making the acquisition effective from June 30. In December 2025, Vodacom moved to take control of East Africa's largest mobile operator, Safaricom, in a R36bn deal. Through the deal, the JSE-listed cellphone provider will also take control of the continent's best-known mobile money business, M-Pesa. It adds Ethiopia, in addition to Egypt, as another high-growth potential market for the group. – Business Day

SADC News

IMF postpones **Tanzania** review, delaying US\$375.5 million payment. The International Monetary Fund's executive board postponed a review of Tanzania's policy-reform program, potentially delaying a \$375.5 million disbursement. A meeting scheduled for June 26 was put off "to allow additional time for discussions between staff and the authorities," an IMF spokesperson said in emailed response to questions. "A new date will be communicated in due course."

IMF says **Zambia's** fiscal pressures have intensified despite gains in reserves and inflation. The International Monetary Fund says Zambia has made substantial progress in restoring macroeconomic stability, but warned that fiscal pressures have intensified in 2026 as weaker tax collection, election-related spending and agricultural subsidy overruns weigh on public finances.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		880	0	0.00	0.00	-2.11	899	880
ANM	873	81000	1932	2.44	0.00	18.23	92095	49300
B2G	1	6163	-123	-1.96	0.00	-18.52	10296	5889
CGP	21,300	2812	0	0.00	0.00	7.95	2812	2128
FNB		5516	0	0.00	0.00	1.21	5516	4712
FST	67,862	9726	97	1.01	0.00	7.17	9976	7191
IVD	1,878	12891	-98	-0.75	0.00	5.51	14063	11655
KFS		3218	64	2.03	0.00	18.09	3218	2158
LHN		555	0	0.00	0.00	4.91	665	526
MMT	3,902	4063	-17	-0.42	0.00	6.25	4080	3226
MOC		937	0	0.00	0.00	2.18	937	850
NAM		73	0	0.00	0.00	0.00	73	73
NBK	1,456	26995	-255	-0.94	0.00	1.39	31500	20819
NBS		3213	0	0.00	0.00	7.06	3213	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE	19,882	6804	100	1.49	0.00	22.07	6835	4881
OMM	13,179	1342	16	1.21	0.00	-9.93	1681	1132
ORY		1363	0	0.00	0.00	2.10	1370	1320
PNH		1240	0	0.00	0.00	0.00	1258	1225
SILP		12800	0	0.00	0.00	-0.01	12801	12800
SLA	7,271	8823	-61	-0.69	0.00	-10.42	10726	8179
SNB	3,841	32307	321	1.00	0.00	11.25	33589	21916
SNM	121	38500	-468	-1.20	0.00	-9.93	45170	36220
SNO	86,939	1341	3	0.22	0.00	10.46	1341	1056
SRH	1,914	29500	-37	-0.13	0.00	9.17	29990	25645
TRW	2,235	5660	-14	-0.25	0.00	-0.58	7389	4887
TTO		30	0	0.00	0.00	0.00	55	5
VKN	1,637	2490	0	0.00	0.00	-0.40	2605	1903

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	4.69	13 March 2026	02 April 2026
FNB	221.77	Interim	9.17	13 March 2026	02 April 2026
LHN	54.14	Final	18.23	01 April 2026	24 April 2026
MOC	47.78	Interim	12.39	26 June 2026	24 July 2026
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	209.84	Final	9.53	10 April 2026	18 May 2026
NHL	25.00	Final	7.04	24 October 2025	03 November 2025
ORY	58.50	Interim	8.58	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	3.82	12 June 2025	04 July 2025
SNO	78.00	Final	10.59	23 April 2026	15 May 2026

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
KYX	AGM	29 July 2026	The meeting will be held both virtual through Summit, URL: meetnow.global/M6K9TJS as well as on-location (in-person) in Luxembourg and Virtual
NBS	AGM	06 August 2026	The Auditorium of Namibia Breweries Limited, Namibia Breweries premises, Iscor Street, Northern Industrial Area.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18915	-73	-0.38	0.00	-23.98	32180	18391
ENXGLD		63877	152	0.24	0.00	-7.98	83509	56396
ENXPLT		24679	-219	-0.88	0.00	-24.33	43990	22524
SXNNAM		2509	10	0.40	0.00	-0.12	2591	2380
NGNGLD		61186	199	0.33	0.00	-7.96	80052	53961
NGNPLD		19070	-105	-0.55	0.00	-22.96	31813	18382
NGNPLT		24468	-192	-0.78	0.00	-23.10	43231	22334
SXNEMG		9003	180	2.04	0.00	22.02	9400	6890
SXNWDM		11589	32	0.28	0.00	7.43	11708	10278
SXNNDQ		28140	654	2.38	0.00	17.38	28590	22441
SXN500		13012	74	0.57	0.00	6.87	13531	11546

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETEN		4163	36	0.9	0.0	9.8	4831	2214
AMETEN		1343	-46	-3.3	0.0	1.0	1585	1083
APETEN		2229	19	0.9	0.0	1.6	2473	1743
BHETEN		2369	-16	-0.7	0.0	-1.7	2653	2163
FAETEN		1823	-48	-2.6	0.0	-16.4	2864	1815
MSETEN		1663	-23	-1.4	0.0	-25.4	2787	1605
MWETEN		2009	10	0.5	0.0	5.3	2027	1770
NFETEN		1293	-67	-4.9	0.0	-25.4	2630	1287
TSETEN		2744	115	4.4	0.0	-16.7	3380	2114
SRETEN		1662	25	1.5	0.0	8.0	1662	1435

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	3558	-41	-1.1	0.0	-3.8	5597	2680
DYL	1	1581	-37	-2.3	0.0	-22.7	3234	1568
FSY	1	571	73	14.7	0.0	59.5	838	316
EL8	1	255	-5	-1.9	0.0	-24.8	547	250
KYX		3902	52	1.4	0.0	26.3	4577	1249
AGR		435	0	0.0	0.0	5.3	435	385
SBF		115	0	0.0	0.0	15.0	115	100
BAN		489	-1	-0.2	0.0	83.4	999	233
BANC		296	0	0.0	0.0	0.0	329	296

Fixed Income

Treasury Bills

Next Auction Date: 02 July 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.182	1.16	7.220	1.17
182-Day	7.414	2.66	7.460	1.28
273-Day	7.501	3.11	7.525	1.79
365-Day	7.525	1.17	7.540	2.28

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 08 July 2026

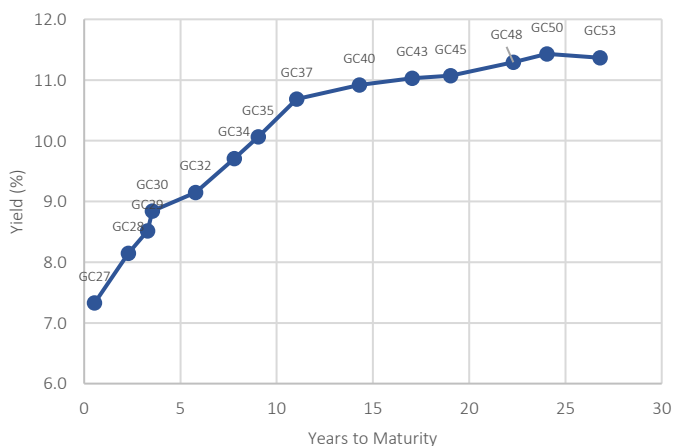
Commentary on Previous Auction:

The Bank of Namibia offered a total of N\$380.0m across vanilla bonds and inflation-linked bonds (ILBs). Demand was strong, with total bids amounting to approximately N\$1.64bn, resulting in an overall bid-to-offer ratio of 4.3x, up from 3.9x at the previous auction. Demand was primarily concentrated at the short-to-mid end of the curve, particularly within the GC29–GC37 segment. The GC37 recorded the strongest demand relative to the amount on offer, with a bid-to-offer ratio of 7.06x. Strong demand was also observed in the GC45 (6.37x), GC29 (5.48x), and GC34 (5.03x). Overall, demand for GC bonds translated into a bid-to-offer ratio of approximately 4.01x, with all bonds on offer oversubscribed. As seen in recent auctions, demand remained less pronounced at the longer end of the curve, with the GC53 recording a relatively low bid-to-offer ratio of 1.19x.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC27	7.327	GT364/15Jan27	7.432	-11	100.026	8.00	15-Jul-26
GC28	8.145	R2030	7.735	41	102.473	8.50	15-Oct-26
GC29	8.518	R2030	7.735	78	103.205	9.00	15-Oct-26
GC30	8.840	R2030	7.735	111	97.169	8.00	15-Jul-26
GC32	9.150	R213	7.880	127	101.181	9.00	15-Oct-26
GC34	9.709	R2035	8.275	143	105.008	10.25	15-Oct-26
GC35	10.065	R209	8.425	164	96.313	9.50	15-Jul-26
GC37	10.688	R2037	8.560	213	92.020	9.50	15-Jul-26
GC40	10.920	R214	8.885	204	93.991	9.80	15-Oct-26
GC43	11.030	R2044	8.960	207	91.758	10.00	15-Jul-26
GC45	11.070	R2044	8.960	211	89.999	9.85	15-Jul-26
GC48	11.292	R2048	8.920	237	91.589	10.00	15-Oct-26
GC50	11.431	R2048	8.920	251	89.970	10.25	15-Jul-26
GC53	11.369	R2053	8.855	251	99.167	11.00	15-Oct-26
GI27	4.450				125.374	4.00	15-Oct-26
GI29	4.800				141.022	4.50	15-Jul-26
GI31	5.140				102.063	5.20	15-Jul-26
GI33	5.190				133.224	4.50	15-Oct-26
GI36	5.730				121.933	4.80	15-Jul-26
GI41	6.041				97.873	5.65	15-Jul-26
NAM04	8.815	R187	7.305	151	104.523	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.410	R187	7.305	11	101.175	8.8	04-Dec-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.142	3 month JIBAR	6.992	215	100.991	8.95	19-Aug-26
BWJ2e27	6.992	3 month JIBAR	6.992	0	100.749	6.80	19-Aug-26
BWJh28L	7.792	3 month JIBAR	6.992	80	100.799	7.61	21-Aug-26
DBN29	9.392	3 month JIBAR	6.992	240	100.758	9.38	31-Aug-26
NEDJ2028	9.742	3 month JIBAR	6.992	275	100.821	9.56	28-Aug-26
ORYJ28	8.892	3 month JIBAR	6.992	190	100.987	8.70	18-Aug-26
ORYJ30	9.092	3 month JIBAR	6.992	210	101.010	8.90	18-Aug-26
SBKN26	8.432	3 month JIBAR	6.992	144	101.738	8.20	13-Jul-26
SBNG27	8.682	3 month JIBAR	6.992	169	99.881	8.45	05-Jul-26
SBKN27	8.142	3 month JIBAR	6.992	115	100.505	8.14	07-Sept-26
LHNS01	9.942	3 month JIBAR	6.992	295	101.135	9.75	17-Aug-26
LHN28	8.892	3 month JIBAR	6.992	190	100.000	8.89	30-Sept-26
LBN28	8.892	3 month JIBAR	6.992	190	101.060	8.70	15-Aug-26
LBN29	9.192	3 month JIBAR	6.992	220	100.619	9.19	05-Sept-26
LBN30	8.992	3 month JIBAR	6.992	200	101.073	8.80	15-Aug-26
PNJ26	10.242	3 month JIBAR	6.992	325	100.000	-8.75	00-Jan-00
PNJ27	10.242	3 month JIBAR	6.992	325	100.384	10.24	16-Sept-26
PNJ29	9.692	3 month JIBAR	6.992	270	100.312	9.69	18-Sept-26
PNJ30	9.382	3 month JIBAR	6.992	239	100.353	9.38	16-Sept-26
FNBj27S	8.722	3 month JIBAR	6.992	173	100.164	8.72	23-Sept-26
FNBj28S	7.772	3 month JIBAR	6.992	78	100.125	7.77	24-Sept-26
FNB34	8.942	3 month JIBAR	6.992	195	100.649	8.93	03-Sept-26
GDW26	9.192	3 month JIBAR	6.992	220	100.667	9.18	03-Sept-26
GDW28	9.492	3 month JIBAR	6.992	250	100.688	9.48	03-Sept-26
BWPD31	12.450	Prime Rate	-	245	101.467	9.22	24-Jul-26

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

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4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net

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