

Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1055	1.99	0.19	0.00	-19.24	1400	739
NSX Local	515.07	-0.77	-0.15	0.00	-16.09	627	537
JSE ALSI	54362	220.86	0.41	0.00	-4.77	59105	37178
JSE Top40	50175	254.86	0.51	0.00	-1.26	52979	33408
JSE INDI	75481	336.51	0.45	0.00	8.91	77872	53106
JSE FINI	10034	-72.54	-0.72	0.00	-35.99	17286	7733
JSE RESI	51292	479.38	0.94	0.00	4.13	52182	27027
JSE Gold	4962	156.37	3.25	0.00	74.57	5086	1870
JSE Banks	5133	-44.83	-0.87	0.00	-41.20	9922	4280

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	25813	217.08	0.85	0.00	-9.55	29569	18214
S&P 500	3100	47.05	1.54	0.00	-4.04	3394	2192
NASDAQ	10059	184.62	1.87	0.00	12.11	10222	6631
US 30yr Bond	1.41	0.04	2.72	1.59	-40.03	2.67	0.70
FTSE100	6170	-56.03	-0.90	0.00	-18.20	7727	4899
DAX	12311	78.81	0.64	0.00	-7.08	13795	8256
Hang Seng	24427	125.91	0.52	0.00	-13.35	29175	21139
Nikkei	22288	293.10	1.33	-0.45	-6.21	24116	16358

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.35	0.08	0.45	-0.10	-19.39	19.35	13.81
N\$/£	21.52	0.27	1.28	0.19	-13.58	23.71	17.16
N\$/€	19.49	0.07	0.38	0.01	-19.46	20.92	15.42
N\$/AU\$	11.98	0.12	1.00	0.03	-17.83	12.25	9.56
N\$/CAD\$	12.78	0.13	1.05	-0.06	-15.73	13.63	10.54
US\$/€	1.12	0.00	-0.07	-0.12	0.07	1.15	1.06
US\$/¥	107.93	0.35	0.33	0.28	0.91	112.23	101.19

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	41.27	-0.58	-1.39	0.92	-33.34	67.32	24.41
Gold	1780.96	8.14	0.46	0.18	17.59	1786.16	1381.90
Platinum	829.39	14.34	1.76	0.23	-14.00	1041.71	564.00
Copper	272.85	3.60	1.34	0.79	-2.48	290.00	199.00
Silver	18.21	0.35	1.95	0.17	2.16	19.65	11.64
Uranium	31.40	-1.50	-4.56	0.00	26.10	34.20	23.85
Palladium	1944.10	-22.80	-1.16	-1.16	2.54	2760.70	1356.00

NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
NBS	3499	-1.00	-0.03	0.00	-27.51	4839	3499
NHL	160	0.00	0.00	0.00	0.00	160	160
CGP	1399	-1.00	-0.07	0.00	-8.26	1604	1300
FNB	3178	-20.00	-0.63	0.00	-4.88	3349	3081
ORY	1749	0.00	0.00	0.00	-13.59	2060	1749
NAM	61	0.00	0.00	0.00	10.91	65	55
PNH	1100	0.00	0.00	0.00	6.90	1100	1000
SILP	12780	0.00	0.00	0.00	-0.08	12791	12129
SNO	749	-1.00	-0.13	10.11	10.11	980	890
LHN	274	0.00	0.00	0.00	-16.72	370	230
DYL	249	-19.00	-7.09	0.00	-9.78	366	1
FSY	202	31.00	18.13	0.00	50.75	268	2
MEY	63	-1.00	-1.56	0.00	-26.74	119	26

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R208	3.53	102.33	-4.50	GC21	5.11	10	3.50
R2023	5.02	106.68	3.50	GC22	5.92	90	3.50
R186	7.68	114.16	5.00	GC23	5.90	88	3.50
R2030	9.25	92.20	8.50	GC24	8.08	40	5.00
R213	9.69	82.31	8.50	GC25	8.06	38	5.00
R209	10.72	66.33	10.50	GC27	8.08	40	5.00
R2037	11.06	80.73	14.50	GC30	9.83	58	8.50
R214	9.69	82.31	8.50	GC32	10.43	74	8.50
R2044	11.33	78.92	12.50	GC35	11.72	100	10.50
R2048	11.26	78.72	11.00	GC37	12.17	111	14.50
				GC40	12.57	158	11.50
				GC43	13.08	175	12.50
				GC45	13.30	197	12.50
				GC50	13.31	205	11.00

The Day Ahead

Economic News

US FOMC Meeting Minutes (10 Jun)
 US MBA Mortgage Applications (26 Jun)
 US ADP Employment Change (Jun)
 US ISM Manufacturing (Jun)
 US Construction Spending (May)
 Eurozone Manufacturing PMI (Jun F)
 UK Nationwide House Price Index (Jun)
 UK Manufacturing PMI (Jun F)
 Germany Retail Sales (May)
 Germany Manufacturing PMI (Jun F)
 Germany Unemployment Claims Rate (Jun)

NSX Market Wrap

N\$8.8m traded on the NSX yesterday with N\$1.3m worth of Oceana Group and N\$1.1m worth of Anglo American exchanging hands. On the local bourse N\$1.5m worth of Namibia Breweries traded down 1c and N\$765,421 worth of Firstrand Namibia traded down 20c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.4% to 54,362.36 as 60 stocks gained, 84 fell, and 7 were unchanged. Italtile rose 8.9%, Harmony Gold Mining gained 7.2% and Vukile Property Fund climbed 6.8%. PPC fell 12.3%, Barloworld dropped 11.5% and Attacq declined 7.7%.

International Market Wrap

US stocks climbed on the final day of the best quarter since 1998 as investors assessed better-than-estimated economic data amid concern over new coronavirus cases and trade relations with China. The S&P 500 extended its second-quarter rally to 20% as a report showed consumer confidence posted its biggest increase since 2011. The Nasdaq Composite Index soared 31% in the span, the most since 1999, while the Dow Jones Industrial Average jumped 18% and notched its best quarter in 33 years. Treasuries and the dollar fell. Gold traded near US\$1,800 an ounce. Shares dipped in Japan on low volumes, with sentiment capped as confidence among large manufacturers in the country fell to the lowest since 2009.

	2018	2019	2020
GDP (y/y)	0.3%	-1.9%**	-8.6%*
Inflation (y/y)	5.1%	2.6%	2.4%
PSCE (y/y)	7.5%	6.9%	5.9%
M2 (y/y)	6.4%	10.5%	
IJG BCI	48.5	49.9	

*forecast **nowcast

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN
IJG Money Market	216.411	0.033	0.02	0.000	3.268	19 Feb
IJG Bond Index	225.861	-0.903	-0.40	0.000	5.315	15 Apr
WIBAR Overnight	4.152	-0.242	-	-	-	17 Jun
WIBAR 3m	4.044	-0.025	-	-	-	19 Aug
SA Repo Rate	3.75					21 Oct
SA Prime Rate	7.25					09 Dec
NAM Bank Rate	4.00					
NAM Prime Rate	7.75					

MPC Meeting Calendar for 2020

	SARB	FOMC
	16 Jan	29 Jan
	19 Mar	18 Mar
	21 May	29 Apr
	23 Jul	10 Jun
	17 Sep	29 Jul
	19 Nov	16 Sep
		05 Nov
		16 Dec

*Prices quoted in Australian cents * Prices quoted in Canadian cents Commodities are quoted in US\$
 Source: Bloomberg, NSX, IJG, JSE

International News

US MNI Chicago PMI rose 4.3 points to 36.6 in June, below market, as per Market News International.

US Conference Board Consumer Confidence rose 12.2 points to 98.1 in June, above market, as per the Conference Board.

Eurozone CPI rose 0.3% m/m and 0.8% y/y in June, as per Eurostat.

UK GDP growth was revised down to -2.2% q/q and -1.7% y/y in Q1, the Office for National Statistics.

Japan Tankan Large Manufacturing Index fell 26 points to -34 in Q2, below market, as per the Bank of Japan.

Japan Tankan Large Non-Manufacturing Index fell 25 points to -17 in Q2, above market, as per the Bank of Japan.

Local News

The government plans to build about 200 low-cost houses in Windhoek's informal settlements before the end of this financial year. This is part of the joint plan to upgrade the city's informal settlements between the Windhoek municipality, the Ministry of Urban and Rural Development, the Khomas Regional Council and the National Housing Enterprise (NHE). The project, which aims to deliver over 1 200 housing units, will address the housing shortage in the capital – specifically for first-time buyers. This was revealed by minister of urban and rural development Erastus Uutoni at a press conference yesterday. He said phase one of the project, which is expected to deliver 200 houses, will be launched this week and the houses are expected to be completed by 30 November this year. Another 400 houses to be built under the same phase will be completed by 30 June next year. Uutoni said this would cost the partners an amount of N\$64 million. -The Namibian

Auditor-general Junias Kandjeke was prevented from inspecting N\$506.4 million of the defence ministry's expenditure for the 2018/19 financial year. This is despite the law stipulating that the AG must be granted access to the books of all government entities. Kandjeke reveals this in the ministry's 2018/19 financial year audit report. It was submitted to the National Assembly for scrutiny by finance minister Ipumbu Shiimi last week. The money in question falls under 'operational equipment, machinery and plant'. Kandjeke could not access military equipment and operational bases as access was withdrawn by the defence ministry's executive director, the report stated. Kandjeke challenged the ministry to explain why these restrictions were imposed in contradiction with the law. "Section 26 (1) [of the State Finance Act] states that the auditor-general or his delegate shall have access to all books, accounts, registers or statements which are kept in terms of any law in connection with the collection, receipt, custody, banking, payments or issuing of money, equipment and stores by only stationary institutions," Kandjeke stated. - Namibian Sun

Cabinet has approved, in principle, the establishment of a national sovereign wealth fund. A sovereign wealth fund is a state-owned investment fund or entity that comprises of pools of money derived from a country's reserves. The funds are set aside for investment to benefit the country's economy and its citizens. Information minister Peya Mushelenga said in a statement that cabinet has directed the finance ministry to constitute an interinstitutional team to finalise the appropriate model and implementation of the sovereign wealth fund for consideration and approval. Cabinet further authorised the labour minister to table the International Labour Organisation (ILO) Convention on Decent Work for Domestic Workers, 2011 (No. 189) and the ILO Convention on the Elimination of Violence and Harassment in the World of Work, 2019 (No. 190) in the National Assembly (NA) for ratification. - Namibian Sun

The Langer Heinrich uranium project, in Namibia, can be brought back on line at a capital cost of US\$81-million, a mine restart plan has found. ASX-listed Paladin Energy on Tuesday noted that a US\$34-million investment would be required to mobilise the workforce, undertake maintenance and provide working capital requirements to restart production, while a further US\$7-million in discretionary capital will be required to improve process plant availability and reliability, and to lift production capacity by more than 10%. Langer Heinrich was placed on care and maintenance in May 2018, on the back of continued low uranium prices. "The completion of the Langer Heinrich mine restart plan is a significant step forward for the company and completes the vast amount of study work undertaken over the past 18 months," said CEO Ian Purdy. - Mining Weekly

SA Economic News

South Africa's economy contracted for a third straight quarter, although the decline was less than expected. Gross domestic product shrank an annualized 2% in the three months through March, compared with a 1.4% decline in the final quarter of 2019, Statistics South Africa said on Tuesday. GDP contracted 0.1% from the same period a year earlier.

South Africa's National Treasury will use the medium-term budget policy statement in October to outline how it plans to free up 250 billion rand to narrow the fiscal gap from next year, according to the acting head of its budget office. The Cabinet has agreed to target a primary budget surplus by 2023-24 and actively managing the nation's finances to ensure government debt stabilizes at 87.5% of gross domestic product in three years. If it fails to do that, debt will exceed 140% of GDP by the end of the decade, the Treasury said in a special adjustment budget last week.

Company News

More than 2 500 people in the automotive and logistics divisions of JSE-listed distribution group **Barloworld** are to be retrenched because of the impact of Covid-19. Barloworld Group CEO Dominic Sewela on Tuesday also confirmed the group will be exiting the logistics business and has put the automotive business "under business review". Sewela said the objective of the retrenchments is to realise a saving of between R700 million and R720 million, before implementation costs, for Barloworld's 2020 financial year. Implementation costs in the year are estimated at between R270 million to R300 million, he said. The planned job cuts by Barloworld follow Motus, the vehicle business of Imperial Holdings that was unbundled and separately listed on the JSE, last month reporting it is in the process of reducing the size of its workforce by about 2 000 people through an early retirement and retrenchment process because of the impact of Covid-19. -Moneyweb

Viral videos of snaking queues in East London's Mdantsane City Mall in early May caused a public outcry in Eastern Cape about how these scenes were a breeding ground for Covid-19 transmissions. But the flip side of the coin is that these long queues in some of the country's townships and rural shopping centres signalled that retail activity may not be as depressed outside urban shopping malls. On Tuesday, **Vukile Property Fund** which owns centres like the East London's Mdantsane, Dobsonville Mall and Gugulethu Square in Cape Town shared some first insights into how buoyant retail has proven to be outside of big metropolitan shopping malls. It said shopping centres in rural areas and those located in the so-called townships and commuter routes recovered at much faster pace since SA started easing lockdown restrictions in May. In fact, consumer spending in most of Vukile's shopping centres and malls was above last year's levels in May and foot traffic has recovered to about 70% of pre-Covid-19 levels. -Fin24

Edcon's administrators extended a deadline for offers for the three main divisions of South Africa's second-largest clothes retailer, whose sales suffered from pandemic restrictions. Binding offers are now expected in early July. Tuesday was the initial deadline after administrators for the owner of the Edgars and Jet chains put the two retailers up for sale earlier this month, aiming to save some of the company's more than 22 000 permanent and casual jobs. The shift in date "is to be expected in a complex business-rescue process such as this," the administrators said in a statement. They declined to comment on the details due to confidentiality agreements. Edcon is in a local form of bankruptcy protection after various lockdown to contain the coronavirus in South Africa dried up sources of revenue. The business-rescue team received 15 expressions of interest in parts of the Johannesburg-based business. Still, the company started talks with all employees about job cuts earlier this month, a step seen as prudent in the absence of any binding offers at that stage. Thank U, a loyalty-card plan with 14 million members, is also up for sale. - Bloomberg

Naspers-controlled Prosus is considering raising its stake in Brazilian online food delivery platform iFood, as part of a broader strategy to bulk up in fast-growing e-commerce after coming up short in a takeover bid for a British company. Prosus already owns 65% of iFood, one of Brazil's biggest online food delivery firms, present in more than 1,000 cities and competing with Softbank's Rappi and Silicon Valley giant UberEats. With owners of the remaining stake having said they plan to sell their holding, Prosus CFO Basil Sgourdos said the company would be interested, depending on the price. -Business Day

Distell, the maker of alcohol brands Klipdrift, Savannah and Nederburg, is losing out on export revenue due to delays at Cape Town's port, which has led to cancelled orders. There is congestion at the Cape Town port, which is not operating at full capacity, in part because of staff that have contracted the coronavirus. MSC, one of the largest shipping lines in the world, and Ocean Network Express have said they will no longer include the port on their main Europe line due to long delays and higher costs. -Business Day

SADC

Zimbabwe's Central Bank revised its bank policy rate to 35% from 15% with effect from 1 July, Governor John Mangudya said in a statement after the 26 June meeting of the monetary policy committee. The increase is to curb speculative borrowing, Mangudya says.

The **Mozambique** liquefied natural gas project led by Total SA has begun a process to finalize commitments for US\$15 billion of financing, according to people familiar with the information. The project, which will be the biggest private investment in Africa, requires a large number of documents to be signed, meaning it could take as many as three days to complete the entire process, said one of the people, who asked not to be identified because the information is not public. There are plans to raise an additional US\$1 billion in the next six to 12 months, the person said.

Overall Index

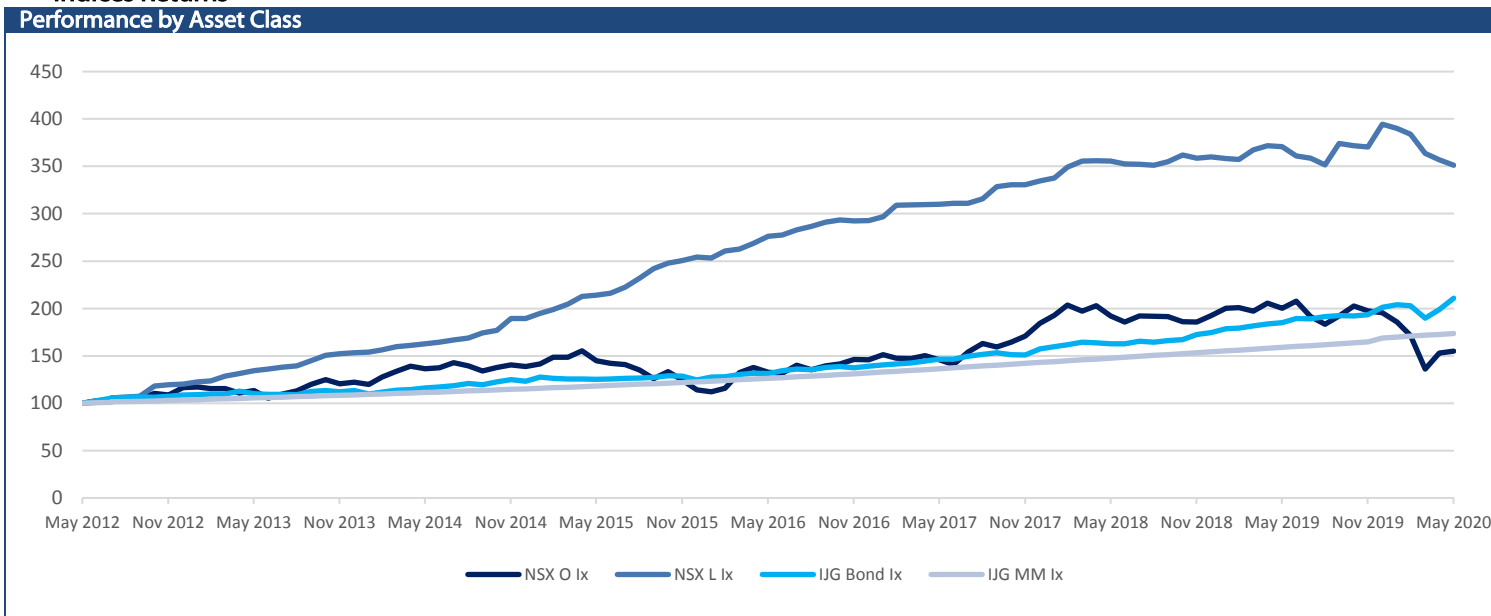
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	2,686	40,132	344.0	0.86	-	0.62	42,529	21,095
AOX		1,749	19.0	1.10	-	(18.69)	2,314	1,505
B2G		9,428	89.0	0.95	-	75.54	10,526	71
CGP	36,510	1,399	(1.0)	(0.07)	-	(8.26)	1,604	1,300
BWL	999	6,981	(820.0)	(10.51)	-	(36.69)	12,915	5,530
FNB	24,085	3,178	(20.0)	(0.63)	-	(4.88)	3,349	3,081
FST	13,597	3,806	86.0	2.31	-	(39.39)	6,940	3,343
IVD	3,692	3,453	(18.0)	(0.52)	-	(41.41)	6,659	2,711
KFS		749	31.0	4.32	-	(21.16)	1,012	456
LHN	38,320	274	-	-	-	(16.72)	370	230
MEP	2,717	5,724	50.0	0.88	-	(25.83)	7,780	5,211
MIM	6,409	1,761	7.0	0.40	-	(19.37)	2,235	1,372
NAM		61	-	-	-	10.91	65	55
NBK	1,664	10,222	(329.0)	(3.12)	-	(52.30)	25,949	7,306
NBS	41,955	3,499	(1.0)	(0.03)	-	(27.51)	4,839	3,499
NHL		160	-	-	-	-	160	160
OCS	18,352	7,131	74.0	1.05	-	15.86	7,400	4,904
OMM	34,921	1,204	(7.0)	(0.58)	-	(38.76)	2,200	959
ORY		1,749	-	-	-	(13.59)	2,060	1,749
PNH	1,890	1,100	-	-	-	6.90	1,100	1,000
SILP		12,780	-	-	-	(0.08)	12,791	12,129
SLA	13,635	5,894	(53.0)	(0.89)	-	(25.49)	8,408	4,544
SNB	6,142	10,450	(150.0)	(1.42)	-	(37.92)	20,071	8,441
SNO	25,779	749	(1.0)	(0.13)	-	(18.59)	980	749
SNM	109	26,800	(429.0)	(1.58)	-	(7.63)	31,100	22,475
SRH	2,544	10,665	(57.0)	(0.53)	-	(15.30)	16,158	10,055
TRW	2,457	3,401	(89.0)	(2.55)	-	(30.87)	7,250	2,490
TTO		366	37.0	11.25	-	(40.00)	1,050	161
VKN		769	49.0	6.81	-	(60.36)	2,121	484

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		32,511	410.00	1.28	0.00	23.46	42,103	20,059
NFNAMA		1,481	1.00	0.07	0.00	6.32	1,510	1,206
NGNGLD		29,047	270.00	0.94	0.00	44.49	31,080	18,473
NGNPLD		32,521	656.00	2.06	0.00	23.46	41,805	20,059
NGNPLT		13,961	279.00	2.04	0.00	5.53	14,833	9,841
SXNEMG		4,681	-4.00	-0.09	0.00	10.48	4,759	3,547
SXNWDM		5,139	63.00	1.24	0.00	16.14	5,235	3,854
SXNNDQ		9,816	186.00	1.93	0.00	42.78	9,925	6,110
SXN500		5,328	66.00	1.25	0.00	18.24	5,550	3,980

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	5.110	R2023	5.015	10	104.859	103.245	1.207
GC22	5.915	R2023	5.015	90	103.763	104.123	1.382
GC23	5.895	R2023	5.015	88	110.549	108.706	2.815
GC24	8.080	R186	7.680	40	110.788	108.601	3.393
GC25	8.060	R186	7.680	38	103.466	101.696	3.822
GC27	8.080	R186	7.680	40	99.277	99.606	4.835
GC30	9.825	R2030	9.245	58	88.542	88.871	6.102
GC32	10.433	R213	9.690	74	92.245	90.371	6.768
GC35	11.720	R209	10.720	100	84.094	84.484	6.930
GC37	12.166	R2037	11.060	111	80.633	81.024	7.066
GC40	12.565	R214	10.985	158	81.849	79.809	7.381
GC43	13.083	R2044	11.330	175	77.307	77.718	7.053
GC45	13.301	R2044	11.330	197	74.694	75.099	7.022
GC50	13.306	R2048	11.260	205	77.105	77.526	7.061
GI22	4.490				123.563	122.638	2.157
GI25	4.490				121.131	121.326	4.446
GI29	5.975				99.827	100.032	6.739
GI33	6.700				87.950	86.948	9.074
GI36	6.990				80.757	80.959	10.057
Eurobond	5.029	10YUSBond	0.646	438	101.496	100.594	1.269
Eurobond 2	4.843	10YUSBond	0.646	420	102.800	101.881	4.575
NAM01	6.165	R2023	5.015	115	105.567	104.549	2.127
NAM03	6.615	R2023	5.015	160	113.676	109.459	2.557
NAM04	9.460	R186	7.680	178	109.173	104.767	4.290
Corporate Bonds – Fixed							
BW25	6.080	R2023	5.015	255	104.043	100.464	0.128
NMP20	4.960	R2023	5.015	-6	104.335	100.287	0.064
IFC21	5.172	R2023	5.015	16	103.739	103.443	0.723
FNBX21	6.465	GC22	5.915	55	106.783	105.057	1.226
BWRj21	6.015	GC21	5.110	91	103.722	102.108	1.202
FBNX27	6.615	GC22	5.915	70	108.682	106.043	1.558
NWC22	6.865	R2023	5.015	185	106.281	104.524	1.632
BWFH22	6.515	R2023	5.015	150	109.316	105.855	1.865
BWFK22	6.555	R2023	5.015	154	108.539	107.446	2.105
BWFi23	6.315	R2023	5.015	130	109.149	106.927	2.767
DBN23	5.665	R2023	5.015	65	113.813	88.208	2.953
NEDNAM01	9.000	GC24	8.080	92	110.553	106.107	3.154
NEDX2030	8.175	GC25	8.060	12	111.120	107.708	3.601
Corporate Bonds – Floating							
BWJi20	5.708	3 month JIBAR	3.908	180	100.194	100.005	0.211
BWJd21	5.758	3 month JIBAR	3.908	185	99.685	100.039	0.053
BWJL21G	5.408	3 month JIBAR	3.908	150	100.365	100.006	0.180
BWJh22	5.728	3 month JIBAR	3.908	182	100.838	100.084	0.131
BWJK22	5.778	3 month JIBAR	3.908	187	100.714	100.043	0.139
BWJi24	5.408	3 month JIBAR	3.908	150	100.000	100.000	0.245
BWJ1e27	6.058	3 month JIBAR	3.908	215	100.814	100.061	0.133
BWJ2e27	3.908	3 month JIBAR	3.908	0	100.571	100.064	0.135
DBN20	5.808	3 month JIBAR	3.908	190	100.498	100.012	0.164
FNBj21	5.908	3 month JIBAR	3.908	200	101.133	100.053	0.085
FBNJ27	6.408	3 month JIBAR	3.908	250	100.020	100.002	0.240
ORYJ22	6.108	3 month JIBAR	3.908	220	100.795	100.057	0.136
SBNA21	5.508	3 month JIBAR	3.908	160	101.596	100.057	0.035
SBKN20	5.658	3 month JIBAR	3.908	175	101.189	100.042	0.067
SBNA22	5.958	3 month JIBAR	3.908	205	100.642	100.021	0.147
NEDNAM02	6.658	3 month JIBAR	3.908	275	101.255	100.051	0.085
NEDJ2028	6.658	3 month JIBAR	3.908	275	100.625	100.012	0.157



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

IJG Securities

Managing Director
Lyndon Sauls
Tel: +264 (61) 383 514
lyndon@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Sales and Research
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Portfolio Manager
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Business Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Business Associate
Jason Hailonga
Tel: +264 (61) 383 529
jason@ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (61) 383 500 www.ijg.net

STOCKBROKING | PRIVATE EQUITY | WEALTH MANAGEMENT | ADVISORY

