



Local Indices								The Day Ahead																																																																																																																																			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News																																																																																																																																			
<b>NSX Overall</b>	1377	0.74	0.05	0.00	5.34	1410	1211	US ISM Manufacturing PMI (Jun)																																																																																																																																			
<b>NSX Local</b>	610.92	0.00	0.00	0.00	-1.70	636	611	US Markit Manufacturing PMI (Jun F)																																																																																																																																			
<b>JSE ALSI</b>	58204	137.19	0.24	0.00	10.37	60299	50033	US Construction Spending (May)																																																																																																																																			
<b>JSE Top40</b>	52199	142.58	0.27	0.00	11.71	54158	43771	Eurozone Unemployment Rate (May)																																																																																																																																			
<b>JSE INDI</b>	71742	335.96	0.47	0.00	12.65	79078	59861	Eurozone Manufacturing PMI (Jun F)																																																																																																																																			
<b>JSE FINI</b>	16993	-64.99	-0.38	0.00	3.74	17675	14912	Eurozone M3 Money Supply (May)																																																																																																																																			
<b>JSE RESI</b>	47954	223.98	0.47	0.00	16.83	48866	36435	UK Mortgage Approvals (May)																																																																																																																																			
<b>JSE Gold</b>	2010	7.53	0.38	0.00	46.11	2074	911	UK Manufacturing PMI (Jun)																																																																																																																																			
<b>JSE Banks</b>	9720	-60.19	-0.62	0.00	6.10	10197	7948	Germany Manufacturing PMI (Jun F)																																																																																																																																			
Global Indices								NSX Market Wrap																																																																																																																																			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$5.1m was traded on the NSX on Friday with N\$2.5m worth of Old Mutual and N\$1.2m worth of Shoprite Holdings exchanging hands. There was no local bourse trading. No ETF trades were recorded.																																																																																																																																			
<b>Dow Jones</b>	26600	73.38	0.28	0.00	14.03	26952	21713	<b>JSE Market Wrap</b> The FTSE/JSE Africa All share Index rose 0.24% to 58,203.84 as 74 stocks gained, 83 fell, and 7 were unchanged. Tradehold rose 9.2%, Glencore gained, and Stadio Holdings climbed 6.7%. ArcelorMittal South Africa fell 5.9%, Delta Property Fund dropped 4.8% and PPC declined 4.7%.																																																																																																																																			
<b>S&amp;P 500</b>	2942	16.84	0.58	0.00	17.35	2964	2347																																																																																																																																				
<b>NASDAQ</b>	8006	38.49	0.48	0.00	20.66	8176	6190																																																																																																																																				
<b>US 30yr Bond</b>	2.53	0.00	0.00	0.77	-15.46	3.46	2.48																																																																																																																																				
<b>FTSE100</b>	7426	23.30	0.31	0.00	10.37	7790	6537																																																																																																																																				
<b>DAX</b>	12399	127.77	1.04	0.00	17.42	12887	10279																																																																																																																																				
<b>Hang Seng</b>	28543	-78.80	-0.28	0.00	10.43	30280	24541																																																																																																																																				
<b>Nikkei</b>	21276	-62.25	-0.29	1.94	8.36	24448	18949																																																																																																																																				
Currencies												International Market Wrap																																																																																																																															
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low					Stocks rose for a second day, notching the best month since January on optimism the US and China will make progress during trade talks this weekend. Treasuries edged higher. The S&P 500 Index pushed its June advance to 6.9% and rose by more than 3.5% in the quarter, rebounding from the rout in May. Materials producers surged 11% in June, buoyed by crude's best month in five and gold's biggest rally since the Brexit vote. Chipmakers saw the best monthly gain since 2011 as the sector has shown signs of resilience amid the trade war.																																																																																																																															
<b>N\$/US\$</b>	14.09	-0.08	-0.58	0.09	1.94	15.70	13.08	<b>SA versus Namibian Bonds</b>																																																																																																																																			
<b>N\$/£</b>	17.88	-0.07	-0.39	0.05	2.51	20.13	17.16																																																																																																																																				
<b>N\$/€</b>	16.02	-0.09	-0.54	0.31	3.03	18.12	15.16																																																																																																																																				
<b>N\$/AUS\$</b>	9.89	-0.04	-0.45	0.34	2.73	11.22	9.58																																																																																																																																				
<b>N\$/CAD\$</b>	10.76	-0.06	-0.60	0.14	-2.00	11.89	10.01																																																																																																																																				
<b>US\$/€</b>	1.14	0.00	0.04	-0.20	-1.02	1.18	1.11																																																																																																																																				
<b>US\$/¥</b>	107.85	0.06	0.06	-0.38	1.32	114.55	104.87																																																																																																																																				
Commodities												MPC Meeting Calendar for 2019																																																																																																																															
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<b>Brent Crude</b>	64.74	-0.93	-1.42	2.44	20.76	82.75	51.43	13 Feb	17 Jan	30 Jan																																																																																																																																	
<b>Gold</b>	1409.45	-0.34	-0.02	-1.22	8.56	1439.65	1160.27	10 Apr	28 Mar	20 Mar																																																																																																																																	
<b>Platinum</b>	834.81	20.84	2.56	0.13	5.06	916.35	755.46	12 Jun	23 May	01 May																																																																																																																																	
<b>Copper</b>	271.35	-0.30	-0.11	1.27	3.91	300.80	256.80	14 Aug	18 Jul	19 Jun																																																																																																																																	
<b>Silver</b>	15.32	0.06	0.37	-0.58	-1.73	16.22	13.90	23 Oct	19 Sep	31 Jul																																																																																																																																	
<b>Uranium</b>	24.60	-0.05	-0.20	0.00	-13.68	29.15	22.80	04 Dec	21 Nov	18 Sep																																																																																																																																	
<b>Palladium</b>	1529.80	-7.80	-0.51	-0.51	31.25	1563.70	1127.30			30 Oct																																																																																																																																	
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<b>NBS</b>	4841	0.00	0.00	0.00	4.11	4900	2394	<table border="1"> <thead> <tr> <th>SA Bonds</th> <th>YTM</th> <th>Current Price</th> <th>Chg [bp]</th> <th>NA Bonds</th> <th>YTM</th> <th>Premium</th> <th>Chg [bp]</th> </tr> </thead> <tbody> <tr> <td><b>R207</b></td> <td>6.30</td> <td>100.52</td> <td>0.00</td> <td><b>GC20</b></td> <td>7.90</td> <td>4</td> <td>0.00</td> </tr> <tr> <td><b>R208</b></td> <td>6.33</td> <td>100.67</td> <td>0.00</td> <td><b>GC21</b></td> <td>7.28</td> <td>5</td> <td>-1.50</td> </tr> <tr> <td><b>R2023</b></td> <td>7.23</td> <td>101.63</td> <td>-1.50</td> <td><b>GC22</b></td> <td>8.00</td> <td>77</td> <td>-1.50</td> </tr> <tr> <td><b>R186</b></td> <td>8.09</td> <td>113.34</td> <td>-2.00</td> <td><b>GC23</b></td> <td>8.35</td> <td>113</td> <td>-1.50</td> </tr> <tr> <td><b>R2030</b></td> <td>8.83</td> <td>94.39</td> <td>-4.00</td> <td><b>GC24</b></td> <td>8.72</td> <td>64</td> <td>-2.00</td> </tr> <tr> <td><b>R213</b></td> <td>9.01</td> <td>85.64</td> <td>-5.50</td> <td><b>GC25</b></td> <td>8.71</td> <td>62</td> <td>-2.00</td> </tr> <tr> <td><b>R209</b></td> <td>9.42</td> <td>73.57</td> <td>-9.00</td> <td><b>GC27</b></td> <td>8.90</td> <td>81</td> <td>-2.00</td> </tr> <tr> <td><b>R2037</b></td> <td>9.54</td> <td>91.23</td> <td>-9.00</td> <td><b>GC30</b></td> <td>9.74</td> <td>91</td> <td>-4.00</td> </tr> <tr> <td><b>R214</b></td> <td>9.01</td> <td>85.64</td> <td>-5.50</td> <td><b>GC32</b></td> <td>9.94</td> <td>93</td> <td>-5.50</td> </tr> <tr> <td><b>R2044</b></td> <td>9.70</td> <td>91.22</td> <td>-14.00</td> <td><b>GC35</b></td> <td>10.41</td> <td>100</td> <td>-9.00</td> </tr> <tr> <td><b>R2048</b></td> <td>9.67</td> <td>91.12</td> <td>-13.50</td> <td><b>GC37</b></td> <td>10.49</td> <td>95</td> <td>-9.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td><b>GC40</b></td> <td>10.97</td> <td>131</td> <td>-13.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td><b>GC43</b></td> <td>11.08</td> <td>139</td> <td>-14.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td><b>GC45</b></td> <td>11.35</td> <td>166</td> <td>-14.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td><b>GC50</b></td> <td>11.60</td> <td>194</td> <td>-13.50</td> </tr> </tbody> </table>				SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	<b>R207</b>	6.30	100.52	0.00	<b>GC20</b>	7.90	4	0.00	<b>R208</b>	6.33	100.67	0.00	<b>GC21</b>	7.28	5	-1.50	<b>R2023</b>	7.23	101.63	-1.50	<b>GC22</b>	8.00	77	-1.50	<b>R186</b>	8.09	113.34	-2.00	<b>GC23</b>	8.35	113	-1.50	<b>R2030</b>	8.83	94.39	-4.00	<b>GC24</b>	8.72	64	-2.00	<b>R213</b>	9.01	85.64	-5.50	<b>GC25</b>	8.71	62	-2.00	<b>R209</b>	9.42	73.57	-9.00	<b>GC27</b>	8.90	81	-2.00	<b>R2037</b>	9.54	91.23	-9.00	<b>GC30</b>	9.74	91	-4.00	<b>R214</b>	9.01	85.64	-5.50	<b>GC32</b>	9.94	93	-5.50	<b>R2044</b>	9.70	91.22	-14.00	<b>GC35</b>	10.41	100	-9.00	<b>R2048</b>	9.67	91.12	-13.50	<b>GC37</b>	10.49	95	-9.00					<b>GC40</b>	10.97	131	-13.00					<b>GC43</b>	11.08	139	-14.00					<b>GC45</b>	11.35	166	-14.00					<b>GC50</b>	11.60	194	-13.50
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<b>NHL</b>	160	0.00	0.00	0.00	-11.11	180	160																																																																																																																																				
<b>CGP</b>	1600	0.00	0.00	0.00	3.23	1723	1540																																																																																																																																				
<b>FNB</b>	3500	0.00	0.00	0.00	-19.43	4499	3500																																																																																																																																				
<b>ORY</b>	1950	0.00	0.00	0.00	-3.02	2021	1950																																																																																																																																				
<b>NAM</b>	64	0.00	0.00	0.00	0.00	64	64																																																																																																																																				
<b>NUSP</b>	1057	0.00	0.00	0.00	-3.91	1101	1050																																																																																																																																				
<b>SILP</b>	12129	0.00	0.00	0.00	0.00	12129	12129																																																																																																																																				
<b>LHN</b>	370	0.00	0.00	0.00	-2.63	401	344																																																																																																																																				
<b>DYL</b>	317	-2.00	-0.63	0.00	-18.09	572	313																																																																																																																																				
<b>FSY</b>	178	-7.00	-3.78	0.00	-31.27	343	156																																																																																																																																				
<b>MEY</b>	89	-1.00	-1.11	0.00	18.67	156	71																																																																																																																																				
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<b>IJG Money Market</b>	202.235	0.040	0.02	0.000	3.705	13 Feb	17 Jan			30 Jan																																																																																																																																	
<b>IJG Bond Index</b>	207.658	0.051	0.02	0.000	8.525	10 Apr	28 Mar			20 Mar																																																																																																																																	
<b>WIBAR Overnight</b>	6.733	0.003	-	-	-	12 Jun	23 May			01 May																																																																																																																																	
<b>WIBAR 3m</b>	7.381	0.030	-	-	-	14 Aug	18 Jul			19 Jun																																																																																																																																	
<b>SA Repo Rate</b>	6.75					23 Oct	19 Sep			31 Jul																																																																																																																																	
<b>SA Prime Rate</b>	10.25					04 Dec	21 Nov			18 Sep																																																																																																																																	
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<b>NAM Prime Rate</b>	10.50									11 Dec																																																																																																																																	

\*Prices quoted in Australian cents \* Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

International News	Company News
<p><b>US Personal Income</b> rose 0.5% m/m in May, above market, as per the Bureau of economic Analysis.</p> <p><b>US MNI Chicago Business Barometer</b> fell 4.5 points to 49.7 in June, as per Market News International.</p> <p><b>US University of Michigan Consumer Sentiment Index</b> rose 0.3 points to 98.2 in June, as per the University of Michigan.</p> <p><b>US Personal Spending</b> fell 0.4% m/m in May, below market, as per the Bureau of economic Analysis.</p> <p><b>UK GDP</b> was confirmed at 1.8% y/y and 0.5% q/q, as per the Office for National Statistics.</p> <p><b>Eurozone CPI Index</b> rose 1.1% y/y in June, above market, as per Eurostat.</p>	<p>Despite <b>Edcon</b> cutting its store numbers by around 150 and reducing floor space in others over the last 18 months as part of its turnaround plan, the retailer says it has managed to save most jobs within the group. CEO Grant Pattison tells Moneyweb that of the roughly 1,000 staff who received Section 189 notices over this period, some 90% of those affected by store closures and store "rightsizing" opted to move to other stores within the group. Edcon, which employs around 14,000 permanent staff across the country, has been undergoing a restructure to cut costs and debt, aimed at bringing it to bring it back to profitability. News that the retailer has held off on cutting jobs comes as many of South Africa's largest companies are looking to cut their headcount. This year, Tongaat and Multichoice have said that between them, they have threatened to layoff as much 7,000 people. - Moneyweb</p> <p><b>FNB Namibia</b> has reduced banking fees for the 2019/20 financial year, effective today. The reduction is the bank's way of providing its clients with the best value, and as a way to improve customers' potential for earning maximum rewards on their investments. The bank's chief executive officer, Erwin Tjipuka, said in a statement that the fee changes are a result of the bank's annual pricing review for 2019/20, which changes reflect an integrated approach to helping customers better manage their money in line with their individual and family needs. - The Namibian</p> <p>Africa's biggest pay-TV operator <b>MultiChoice</b>, on Friday, concluded the first meeting with stakeholders in an ongoing retrenchment process that could result in up to 2,194 employees losing their jobs as the company plans a restructuring of its customer service operations. The company says it was encouraged by the full attendance of all the role-players. This included labour union representatives from the Communication Workers Union (CWU), the Media Workers Association of SA (MWASA), and the Information Communication Technology Union (ICTU), as well MultiChoice's own Work Place Forum (WPF). The company, which has a subscriber base of more than 15-million on the continent, said on Friday last week that it would cut jobs at its call and walk-in centres. It said the changes in the customer service model were in response to evolving customer behaviour as subscribers opt for digital platforms instead of telephone or walk-in services. - Business Day</p> <p><b>Tiso Blackstar Group</b>, the publisher of Business Day, the Sunday Times, Sowetan and other titles, has sold its print, broadcasting and content businesses in SA, Ghana and Kenya to Lebashe Investment Group for R1.05bn. Tiso Blackstar said the sale, which is subject to regulatory and other approvals, will unlock significant value for its shareholders "while also ensuring that the media business has a strong and committed shareholder in Lebashe to take it forward". Tiso will retain ownership in multi-channel marketing and communication solutions business Hirt &amp; Carter (H&amp;C) and the Gallo Music Group. - Business Day</p>
<p><b>Local News</b></p> <p><b>Namibia's investment position improves.</b> Namibia's international investment position improved during the first quarter of 2019. This comes after the position registered a net liability of N\$11.8 billion during the period under review, a lower position compared to N\$15 billion for the same quarter in 2018. The drop is because the value of foreign assets mainly in the form of portfolio investment, direct investment and international reserves rose faster than the value of foreign liabilities. Quarter-on-quarter, the net liability position decreased by N\$7.5 billion mainly due to an increase in the value of all foreign asset categories except for financial derivatives. Meanwhile, the country recorded a current account surplus of N\$1.1 billion in the first quarter, from a deficit of N\$1 billion during the same period last year. - The Namibian</p> <p><b>Geingob preaches 'accelerated growth'.</b> President Hage Geingob says it is his "firm belief" that with the construction of the new Roads Authority (RA) building, which has enabled the parastatal to fill critical positions, "we are witnessing the dawn of a period of accelerated growth and the modernisation of Namibia's road network". He was speaking last week at the inauguration of the new RA head office, which houses southern and west wings and was built at a cost of N\$219 million. "As government, we have made a commitment to continue the renovation, upgrading, maintenance and expansion of critical sections of our road network, with a view to ensuring safe and convenient travelling, stimulating economic activities and facilitating the movement of goods and services within Namibia and across our borders," Geingob said. - Namibian Sun</p> <p><b>AU leaders to sign AfCFTA in Niger.</b> President Hage Geingob has revealed that African Union (AU) leaders will be meeting in Niger next week to mark the signing into force of the African Continental Free Trade Area (AfCFTA) agreement. The agreement, among other objectives, aims to create a single continental market for goods and services, with free movement of businesspersons and investments, and thus pave the way for accelerating the establishment of the African Customs Union. Geingob made the announcement when he officially inaugurated the new Roads Authority Head Office in Windhoek last Friday. - New Era</p> <p><b>Agribank urges farmers to diversify farming activities.</b> The drought continues to be a recurring climatic event in Namibia with more people being increasingly affected in various forms with each drought episode. Agribank Board chairperson Michael Iyambo said this while speaking at the bank's stakeholders' dinner held at Ongewediva in the Oshana Region on Wednesday. He explained that with the frequent recurrence, there is no opportunity for sufficient recovery of rangelands whilst rain-fed crops also constantly fail. "This puts pressure on food security at household and national levels and increases the vulnerability of especially rural households" he said. - Market Watch</p>	<p><b>SA Economic News</b></p> <p><b>South Africa's government is putting the final touches on a R230 billion bailout package intended to get its debt-stricken state power utility back on track.</b> Except it won't be nearly enough. Eskom Holdings SOC Ltd., which supplies about 95% of the electricity used in Africa's most industrialized economy, has more than R440 billion of debt—about R250 billion more than Chairman Jabu Mabuza says it can afford to service. The government aid, which will be dispensed over several years, will mostly be swallowed up by ongoing losses. Eskom lost at least R25 billion in the year through March and isn't generating enough cash to service both its interest and debt repayments, even though it has secured rate increases of more than 500% since 2007, according to Anton Eberhard, a professor at the University of Cape Town who sits on a government task force advising on a rescue plan.</p> <p><b>SADC</b></p> <p>None.</p>

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM		40260	634.00	1.60	0.00	24.93	40800	27297
AOX		2280	77.00	3.50	0.00	-17.09	3180	2070
B2G		4198	-93.00	-2.17	0.00	0.67	4625	3057
CGP		1600	0.00	0.00	0.00	3.23	1723	1540
BWL		12800	190.00	1.51	0.00	11.17	13692	10985
CLN		2025	-13.00	-0.64	0.00	11.63	2375	1370
FNB		3500	0.00	0.00	0.00	-19.43	4499	3500
FST		6855	-88.00	-1.27	0.00	5.03	7140	5977
IVD	9,000	9186	2.00	0.02	0.00	16.28	10531	7690
KFS		991	1.00	0.10	0.00	-7.38	1100	941
LHN		370	0.00	0.00	0.00	7.56	401	344
MEP		5445	50.00	0.93	0.00	-9.45	9799	5348
MIM	11,200	1897	-4.00	-0.21	0.00	10.74	1972	1537
NAM		64	0.00	0.00	0.00	0.00	64	64
NBK		25320	88.00	0.35	0.00	-7.83	29130	22561
NBS		4841	0.00	0.00	0.00	4.11	4900	2394
NHL		160	0.00	0.00	0.00	-11.11	180	160
NUSP		1057	0.00	0.00	0.00	-3.91	1101	1050
OCS		6900	52.00	0.76	0.00	-6.61	8963	6700
OMM	120,200	2120	0.00	0.00	0.00	-5.36	2403	1896
ORY		1950	0.00	0.00	0.00	-3.02	2021	1950
SILP		12129	0.00	0.00	0.00	0.00	12129	12129
SLA		7816	17.00	0.22	0.00	-2.06	8469	6799
SNB	1,500	19667	-154.00	-0.78	0.00	10.34	20677	15568
SNM		30000	-1033.00	-3.33	0.00	-0.33	33975	28542
SRH	7,565	15766	-129.00	-0.81	0.00	-17.09	22835	15100
TRW		7000	-30.00	-0.43	0.00	-20.54	9200	6620
TTO		834	-6.00	-0.71	0.00	-47.08	1600	600
VKN		1919	-2.00	-0.10	0.00	-1.84	2157	1896

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21348	47.00	0.22	0.00	18.82	22623	6668
NGNGLD		18748	46.00	0.25	0.00	7.49	19285	15156
NGNPLD		21345	43.00	0.20	0.00	19.84	22541	11591
NGNPLT		11419	223.00	1.99	0.00	2.30	12623	10571

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	7.900	GT364/26Apr19	7.85663	4	101.958	100.240	0.743
GC21	7.275	R2023	7.225	5	102.579	100.965	2.040
GC22	7.995	R2023	7.225	77	101.351	101.711	2.161
GC23	8.354	R2023	7.225	113	103.574	101.731	3.463
GC24	8.720	R186	8.085	64	109.573	107.386	3.982
GC25	8.705	R186	8.085	62	100.826	99.056	4.415
GC27	8.895	R186	8.085	81	94.834	95.163	5.306
GC30	9.744	R2030	8.83	91	88.347	88.676	6.494
GC32	9.938	R213	9.01	93	95.134	93.260	7.161
GC35	10.410	R209	9.415	100	92.592	92.982	7.509
GC37	10.485	R2037	9.54	95	91.708	92.098	7.808
GC40	10.965	R214	9.66	131	92.473	90.432	8.148
GC43	11.080	R2044	9.695	139	90.580	90.991	8.061
GC45	11.353	R2044	9.695	166	87.108	87.513	8.038
GC50	11.604	R2048	9.665	194	88.275	88.696	8.018
GI22	4.200				120.775	119.871	3.048
GI25	4.900				115.148	115.339	5.208
GI29	5.892				97.211	97.411	7.361
GI33	6.372				87.694	86.715	9.619
Eurobond	6.745				80.294	80.492	10.499
Eurobond 2	3.644	10YUSBond	2.0051	164	105.015	104.114	2.172
NAM01	5.085	10YUSBond	2.0051	308	101.794	100.875	5.290
NAM02	8.375	R2023	7.225	115	100.662	99.644	2.867
NAM03	7.360	R208	6.325	104	102.198	102.093	0.899
NAM04	8.825	R2023	7.225	160	108.365	104.176	3.187
Corporate Bonds – Fixed							
BWFH19	7.550	R207	6.300	125	103.298	100.190	0.141
FNBX19	8.170	GC20	7.900	27	102.203	100.546	0.324
SBKN24	7.205	R207	6.300	91	102.180	100.504	0.303
NMP19N	6.335	R207	6.300	4	102.631	101.234	0.350
NWC20	7.875	R208	6.325	155	102.549	100.888	0.765
BW25	8.325	R208	6.325	200	105.073	101.520	1.022
NMP20	7.200	R207	6.300	90	106.215	102.193	0.967
IFC21	7.417	R208	6.325	109	104.195	103.900	1.574
FNBX21	8.545	GC22	7.995	55	105.751	104.025	2.019
BWRJ21	8.180	GC21	7.275	91	100.708	99.094	2.029
FBNX27	8.695	GC22	7.995	70	106.583	103.944	2.309
NWC22	9.075	R2023	7.225	185	102.934	101.177	2.389
BWFH22	8.725	R2023	7.225	150	105.531	102.095	2.587
BWFK22	8.765	R2023	7.225	154	104.566	103.472	2.816
DBN23	7.875	R2023	7.225	65	99.997	92.141	3.609
NEDNAM01	9.640	GC24	8.720	92	109.094	104.677	3.727
NEDX2030	8.820	GC25	8.705	12	109.447	106.035	4.163
Corporate Bonds – Floating							
BWJ19	8.775	3 month JIBAR	7.025	175	99.403	100.013	0.066
BWJ20	8.825	3 month JIBAR	7.025	180	100.291	100.000	0.208
BWJd21	8.875	3 month JIBAR	7.025	185	99.516	100.010	0.053
BWJL21G	8.525	3 month JIBAR	7.025	150	100.562	99.999	0.177
BWJh22	8.845	3 month JIBAR	7.025	182	101.095	100.022	0.130
BWJK22	8.895	3 month JIBAR	7.025	187	100.996	100.006	0.138
BWJ1e27	9.175	3 month JIBAR	7.025	215	101.076	100.005	0.132
BWJ2e27	7.025	3 month JIBAR	7.025	0	100.834	100.010	0.133
DBN20	8.925	3 month JIBAR	7.025	190	100.745	100.004	0.161
FNBJ19	8.825	3 month JIBAR	7.025	180	101.473	100.000	0.085
FNBJ21	9.025	3 month JIBAR	7.025	200	101.505	100.000	0.085
FNBJ27	9.525	3 month JIBAR	7.025	250	100.025	99.999	0.236
ORY19	8.725	3 month JIBAR	7.025	170	101.001	100.006	0.135
SBNA21	8.625	3 month JIBAR	7.025	160	101.871	99.999	0.034
SBKN20	8.775	3 month JIBAR	7.025	175	101.610	99.999	0.066
SBNA22	9.075	3 month JIBAR	7.025	205	100.934	100.004	0.145
NEDNAM02	9.775	3 month JIBAR	7.025	275	101.626	99.998	0.084
NEDJ2028	9.775	3 month JIBAR	7.025	275	100.895	100.002	0.155



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