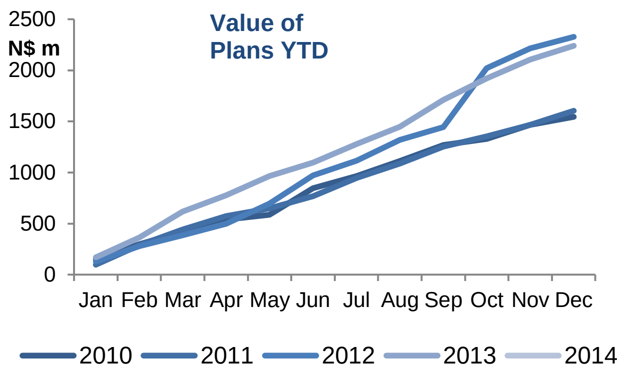
Building Plans –January 2014

06 February 2014

Construction sector is expected to be one of the leading sectors for 2014

	January 2014		Value YTD(mill)		N$ Change	% Change
	Number	Value (mill)	2013	2014	YTD	YTD
Plans Approved						
Additions	190	112.5	133.2	112.5	-20.75	-15.6%
Commercial	7	29.4	9.8	29.4	19.6	199.6%
Residential	31	38.5	27.3	38.5	11.13	40.7%
Total	**228**	**180.5**	**170.4**	**180.5**	**10.1**	**5.9%**
Plans Completed						
Additions	23	9.7	15.2	9.7	-5.56	-36.5%
Commercial	9	26.1	4.2	26.1	21.9	520.7%
Residential	2	5.0	5.7	5.0	-0.7	-11.5%
Total	**34**	**40.8**	**25.1**	**40.8**	**15.7**	**62.6%**



Source: City of Windhoek
Note: These figures are excluding walls and pools

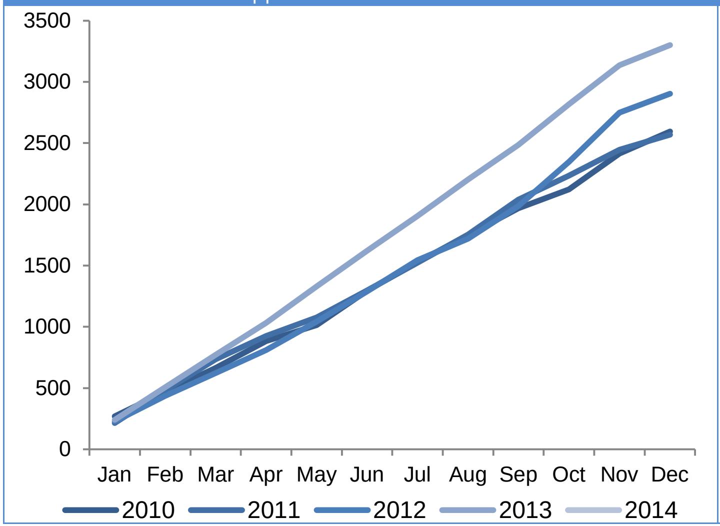
A total of 228 building plans to the value of N$180.5m were approved by the City of Windhoek in January 2014. It looks like a good start for 2014 as 64 more plans were approved in January compared to December 2013, although less than the 239 plans approved to the value of N$170.4m in January 2013. The value of plans approved on a m/m basis rose 35.9%. Of the 228 plans, 35 valued at N$9.74m were in Katutura, and 24 in the Khomasdal area valued at N$7.47m, while 23 plans to the value of N$7.13m were in the Otjomuise area.

The 31 residential units approved during January 2013 continued to receive impetus from the strong growth numbers posted by flats and houses, with the yearly figure up 24.0% on 2012. Flats and house plans approved is valued at N$38.5m in contrast to N$27.3m last year January, while there were 7 non-residential plans approved with the year to date figure up 75%. Non-residential plans approved are valued at N$29.4m in contrast to N$ 9.8m last year in January.

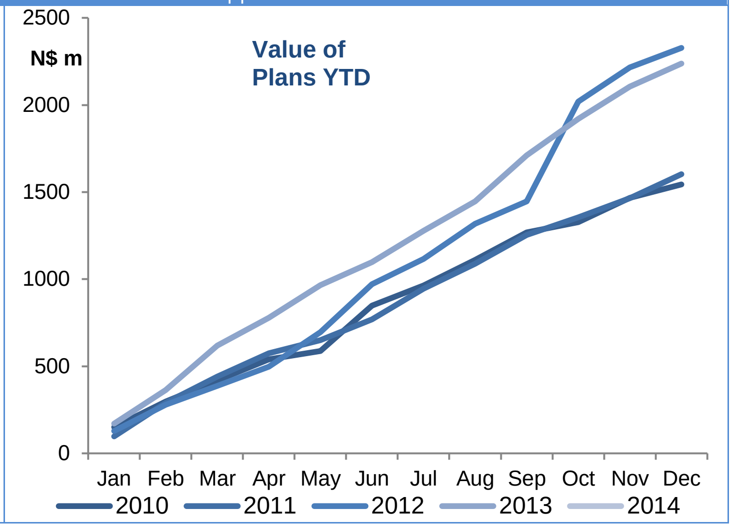
There were 190 addition plans approved in January with a value of N$112.47m. The value of addition plans approved on a m/m basis rose 103.5%. Compared to last year January, the value fell with 15.6%.

In our view the construction sector will remain one of the leading growth and development sectors for 2014 in the Namibian economy, with both private sector and government having aggressive development plans. However, many such plans fall out of the Windhoek municipal area, and as such are not captured in the monthly building plan statistics.

YTD Number of Plans Approved

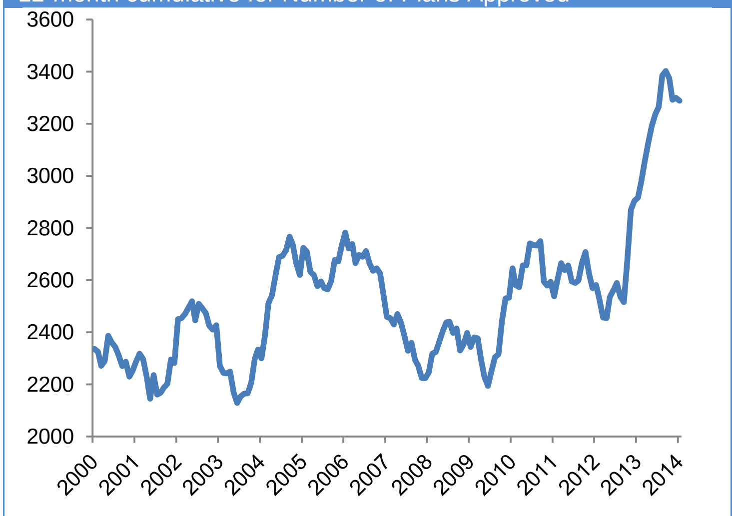


YTD Value of Plans Approved N$ million

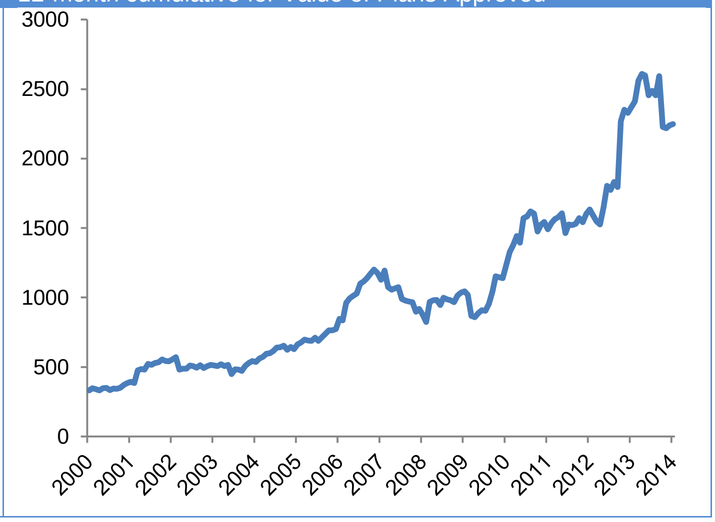


Source: City of Windhoek

12-month cumulative for Number of Plans Approved

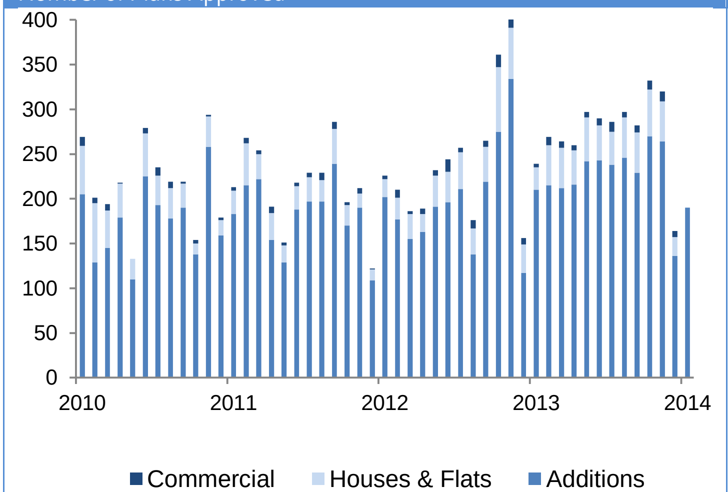


12-month cumulative for Value of Plans Approved

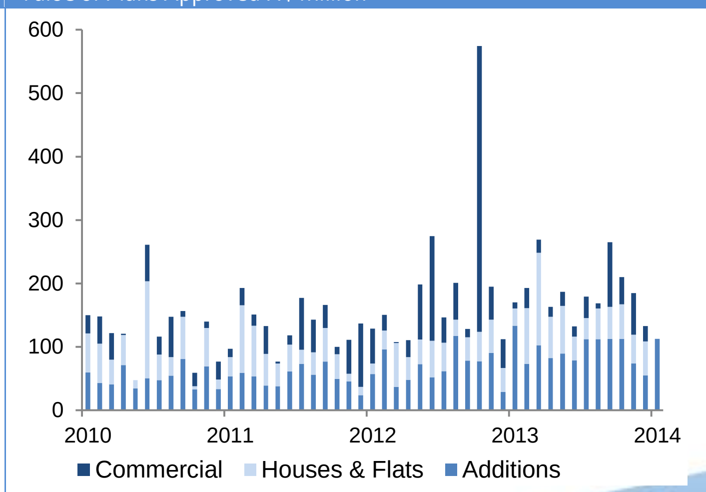


Source: City of Windhoek

Number of Plans Approved



Value of Plans Approved N$ million



Source: City of Windhoek

Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Executive Director
James Hill
Tel: +264 (61) 383 500
james@ijg.net

Sales and Research
Romé Mostert
Tel: +264 (61) 383 520
rome@ijg.net

Jan-Hendrik Conradie
Tel: +264 (61) 383 523
janhendrik@ijg.net

Rowland Brown
Tel:+264 (61) 383 513
rowland@ijg.net

Financial Manager
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

IJG Direct
Naïke Burger
Tel: +264 (61) 383 515
naike@ijg.net

Money Market & Administration
Leon Maloney
Tel:+264 (61) 383 521
leon@ijg.net

Tashiya Shekutamba
Tel:+264 (61) 383 511
tashiya@ijg.net

Equity & Fixed Income Dealing
Nigel Mubita
Tel: +264 (61) 383 514
nigel@ijg.net

Stuart Main
Tel: +264 (61) 383 512
stuart@ijg.net

Consulting
Hannelie Eksteen
Tel:+264 (61) 383 500
hannelie@ijg.net