

IJG Daily Bulletin

Wednesday, 28 October 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2342	26.92	1.16	-0.54	9.36	2493.58	1949.85
NSX Local	901	0.49	0.05	0.34	11.49	906.03	773.00
JSE ALSI	109820	689.80	0.63	1.21	-5.19	129339.00	106046.60
JSE Top 40	101609	632.00	0.63	0.81	-5.90	121329.60	98181.29
JSE INDI	120877	827.80	0.69	4.33	-12.75	148828.30	114713.10
JSE FINI	25768	136.02	0.53	3.45	3.60	27806.87	22348.61
JSE RESI	113984	668.40	0.59	-4.36	-7.82	166958.60	97684.38
JSE Banks	16107	122.62	0.77	2.72	4.44	17527.60	13613.11

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	52378	15.99	0.03	2.89	8.98	54744.33	45057.28
S&P 500	7723	45.83	0.60	0.93	12.81	7844.52	6316.91
NASDAQ	26478	308.43	1.18	-1.43	13.92	27722.75	20690.25
FTSE100	10687	-80.79	-0.75	0.76	7.60	10989.45	9423.90
DAX	25591	179.93	0.71	1.55	4.49	26618.74	21863.81
Hang Seng	23077	36.16	0.16	-6.24	-9.96	28056.10	22518.00
Nikkei	64096	827.83	1.31	-3.98	27.33	72831.73	48235.30

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.67	0.03	-0.17	-1.46	-0.63	17.58	15.64
N\$/£	22.15	0.01	-0.06	-1.66	0.74	22.93	21.38
N\$/€	18.53	0.02	-0.12	0.42	4.97	20.19	18.35
N\$/AUD\$	11.72	0.03	-0.25	-2.68	-5.70	12.08	10.94
N\$/CAD\$	11.85	0.01	-0.05	-2.61	1.85	12.56	11.39
US\$/€	1.11	0.00	-0.06	-1.87	-5.35	1.21	1.11
US\$/¥	157.78	-0.17	0.11	-0.23	-0.68	163.99	151.54

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	115.44	1.56	1.37	17.76	91.70	117.45	59.08
Gold	4033.82	-26.31	-0.65	-2.97	-6.61	5595.47	3915.52
Platinum	1531.90	-12.95	-0.84	-10.74	-25.65	2922.69	1493.67
Copper	664.15	-1.10	-0.17	0.30	12.38	696.00	509.70
Silver	53.90	-0.52	-0.96	-10.80	-24.79	121.65	46.86
Palladium	1027.00	-1.50	-0.15	-15.29	-39.71	2228.50	1010.50
Uranium	90.15	0.25	0.28	0.84	10.48	101.50	75.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	879	0.00	0.00	-0.11	-2.22	899.00	879.00
CGP	3046	3.00	0.10	0.83	16.93	3046.00	2305.00
FNB	6002	0.00	0.00	0.70	10.13	6002.00	5450.00
LHN	651	0.00	0.00	10.15	23.06	651.00	526.00
MOC	974	3.00	0.31	0.93	6.22	982.00	871.00
NAM	72	0.00	0.00	1.41	-1.37	73.00	71.00
NBS	3201	0.00	0.00	-5.85	6.66	3402.00	2904.00
NHL	340	0.00	0.00	0.00	0.00	340.00	315.00
ORY	1366	0.00	0.00	0.22	2.32	1370.00	1320.00
PNH	1234	0.00	0.00	-0.32	-0.48	1250.00	1225.00
SILP	12799	0.00	0.00	0.00	-0.02	12801.00	12799.00
SNO	1494	0.00	0.00	0.81	23.06	1494.00	1157.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.18	100.42	6.50	GC27	6.91	-46.00	-1.86
R2030	8.02	99.92	-3.00	GC28	8.30	28.50	-3.00
R2030	8.02	99.92	-3.00	GC29	8.42	40.31	-3.00
R2030	8.02	99.92	-3.00	GC30	8.61	59.50	-3.00
R213	8.19	95.72	-3.50	GC32	9.24	105.00	-3.50
R209	8.58	101.75	-4.00	GC35	9.83	125.83	-4.00
R2044	8.72	84.35	-4.50	GC45	10.10	137.50	-4.50
R2048	8.79	98.03	-4.50	GC48	10.49	170.24	-4.50
R2048	9.13	79.23	-5.00	GC50	11.04	191.11	-5.00
R2053	9.22	95.98	-5.50	GC53	11.45	223.66	-5.50
					11.39	217.14	-5.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	325.978	0.062	0.019	0.51	5.83	18-Feb-26	29-Jan-26	27-Jan-26
IJG All Bond Index	458.438	1.335	0.292	2.37	4.11	29-Apr-26	26-Mar-26	17-Mar-26
SA Repo Rate	7.25					17-Jun-26	28-May-26	28-Apr-26
SA Prime Rate	10.75					12-Aug-26	23-Jul-26	16-Jun-26
NAM Bank Rate	6.75					28-Oct-26	23-Sep-26	28-Jul-26
NAM Prime Rate	10.25					09-Dec-26	19-Nov-26	15-Sept-26
								27-Oct-26
								08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

The Day Ahead

Economic News

US FOMC Rate Decision (28 Oct)

NSX Market Wrap

N\$7.5m traded on the NSX yesterday with N\$2.4m worth of Santam and N\$2.2m worth of PSG Konsult exchanging hands. On the local bourse N\$477,707 worth of SBN Holdings traded at market and N\$97,303 worth of Mobile Telecommunications Limited traded up 3c. N\$1.2m worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.6% to 109,820.10 as 82 stocks gained, 36 fell, and 1 was unchanged. Pick n Pay Stores rose 7.5%, SPAR Group Ltd gained 6.6% and Montauk Renewables climbed 5.0%. PSG Ltd fell 4.5%, Thungela Resources dropped 2.6% and Burstone Group declined 2.5%.

International Market Wrap

Tech shares climbed across Asia, led by those in South Korea, after blowout earnings from chip heavyweight SK Hynix Inc. prompted investors to charge back into the artificial intelligence trade. The Kospi Index a barometer for the AI trade climbed 6% and was set for its biggest rally in three months. SK Hynix shares surged 10% after the chipmaker unveiled plans to return about US\$45 billion more to shareholders. Brent snapped a two-day losing streak after the Wall Street Journal reported that the US told several Gulf countries to be prepared for a short, intense military campaign after the midterm elections. The global oil benchmark advanced 1.5% to trade around US\$115.55 a barrel.

International News

US New Home Sales fell by 4,000 to 676,000 in September, as per the Census Bureau.

US Durable Goods Orders rose 1.8% m/m in September, as per the Census Bureau.

Local News

Institutional investors back N\$1.6bn Diaz Wind Farm. Namibian financial institutions and institutional investors have backed the N\$1.6 billion Diaz Wind Farm near Lüderitz through a N\$1.5 billion debt financing package. The 50-megawatt (MW) project, developed by InnoVent, was officially inaugurated on 23 October 2026 and is currently generating 32 MW as it progresses towards full production capacity. Investment firm IJG said it arranged and advised on the financing, which includes N\$320 million in junior debt and N\$1.2 billion in senior debt facilities. The transaction brought together Standard Bank Namibia, the Government Institutions Pension Fund (GIPF), Old Mutual Namibia and Tulive, demonstrating the participation of domestic financial institutions in funding large-scale energy infrastructure. – The Brief

Asarian secures environmental clearance for Norasa uranium project until 2029. Asarian Energy Limited has secured a three-year renewal of the Environmental Clearance Certificate (ECC) for its Norasa Uranium Project in Namibia's Erongo Region, allowing the company to continue advancing its development plans until 11 August 2029. The approval, granted by the Ministry of Environment, Forestry and Tourism, covers the project's Valencia mining licence (ML149) and Namibplaas exclusive prospecting licence (EPL3638). The Norasa Uranium Project is wholly owned by Asarian Energy through its subsidiary, Valencia Uranium (Pty) Ltd. Asarian Energy Chief Executive Officer John Borshoff said the renewed environmental clearance represents a critical regulatory requirement for progressing the project. – Mining & Energy

TransNamib turns to leased locomotives amid fleet renewal delays. TransNamib has resorted to leasing locomotives to sustain freight operations as its planned N\$2.6 billion fleet renewal programme remains subject to procurement approvals and financing requirements. The national rail operator currently has four leased locomotives in service and is negotiating to secure at least two additional units as it struggles with a shortage of operational locomotives. TransNamib Chief Executive Officer Desmond van Jaarsveld told The Brief that the company has approximately 16 locomotives operating on its main line, against a requirement of 25 to 26 units to meet freight demand. – The Brief

Walvis Bay to ship Malawi uranium. Namibia has granted the final key transport authorisation required for the first shipment of uranium from Malawi's Kayelekera mine, clearing the way for about 145,000 pounds of uranium oxide concentrate to be exported through Walvis Bay in November. Australian-listed Lotus Resources announced on Monday, 26 October, that Namibia's National Radiation Protection Authority (NRPA) had issued the transport and export authorisation, completing the main regulatory approvals needed to move the uranium from Malawi through Zambia and Namibia. – Market Watch

Oceana earnings forecast to rise by up to 56%. Oceana Group, which is listed on the Namibia Securities Exchange (NSX) expects headline earnings per share (HEPS) to increase by between 46% and 56% for the financial year ended 30 September 2026, driven by higher operating profit and lower interest costs. In a trading statement, the seafood company said HEPS is expected to range between 825 cents and 880 cents, compared with 564.8 cents recorded in the previous financial year. Earnings per share (EPS) are expected to increase by between 45% and 55%, reaching between 815 cents and 870 cents, up from 562.4 cents in the comparative period. Oceana said the expected earnings growth was primarily attributable to improved operating profit and lower interest costs. – Windhoek Observer

SA Economic News

South Africa corn plantings seen at seven-year low on El Niño. South African commercial corn farmers plan to cut plantings to the smallest area since 2019, squeezed by higher input costs and expectations of a drought during the nation's summer months. Farmers intend to plant corn on about 2.4 million hectares of land in the 2027 season, down 12.4% from the previous year and roughly 10% below the five-year average, the Crop Estimates Committee said in its first report on intentions to plant for the next season released on Tuesday.

Company News

ARM backs R16bn mining expansion and nickel mine restart. African Rainbow Minerals (ARM) will spend almost R16bn to expand its platinum group metals (PGM) operations and restart its Nkomati Nickel Mine, as the diversified miner looks to increase production amid differing conditions across its commodity businesses. The investment is centred on the R15.2bn development of Bokoni Platinum Mines in Limpopo and a R753m project to resume open-pit mining and nickel concentrate production at Nkomati in Mpumalanga, which has been on care and maintenance since 2021. – Business Day

Aspen expects manufacturing earnings to more than double. Aspen Pharmacare expects manufacturing to drive its earnings growth in the year ahead as it works to replace business lost with the end of a major mRNA production contract. The pharmaceutical group reported a 21% increase in manufacturing earnings before interest, tax, depreciation and amortisation (ebitda) to R828m in constant currency terms in the year to end-June, according to its 2026 integrated report. Manufacturing revenue fell 10% to R9.5bn. – Business Day

Safety and copper growth top **Harmony** priorities after record year. Harmony ended the 2026 financial year with record free cash flow and enters the 2027 financial year with a clear strategy, a stronger and more diversified portfolio, and the financial discipline to pursue future opportunities. Writing in the group's annual report, chair Patrice Motsepe outlined Harmony's priorities after a transformative year in which it moved from being primarily a gold producer to a diversified miner, adding copper to its portfolio. The group became both a gold and copper producer, integrating the CSA mine in New South Wales and starting construction at the Eva Copper mine in Queensland. – Business Day

Hyprop flags municipal service failures as costs rise at shopping centres. Hyprop, whose retail property portfolio includes Rosebank Mall, Canal Walk and Clearwater Mall, says weaknesses in municipal infrastructure, including unreliable water supply, poor roads and service delivery problems, are pressuring its shopping centres as the property group faces higher operating costs. In its 2026 integrated annual report, the retail-focused Reit said these challenges continued to affect its ability to operate efficiently in South Africa. It has invested in back-up infrastructure, water security and solar power to maintain operations and reduce its exposure to rising utility costs. – Business Day

PHP and USS boost primary care venture to £400m. Primary Health Properties (PHP) has increased the target size of its existing primary care joint venture with Universities Superannuation Scheme (USS) to £400m from £250m and see potential for it to double over time. The London- and JSE-listed real estate investment trust has three joint ventures, the largest being with USS. The long-term partnership supports investment into essential UK National Health Service (NHS) community healthcare buildings, which help to address the backlog of patients waiting for care. PHP said in a statement on Tuesday that, subject to additional approval, the investment had the potential to grow to £800m over time. – Business Day

SADC News

Angola plans to increase spending by 12% in next year's budget. Angola plans to increase spending to 37.34 trillion kwanzas in 2027, from 33.24 trillion kwanzas this year, the presidency said in a statement posted on its Facebook page.

Botswana secures \$503.75m in African Development Bank financing. The African Development Bank has approved a \$503.75m loan to Botswana to cushion the impact of the global energy shock and support structural reforms for private sector-led economic growth and job creation, according to a statement.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		879	0	0.00	-0.11	-2.22	899	879
ANM	74	84440	1866	2.26	-4.46	23.25	93660	60855
B2G	1	8090	145	1.83	-6.66	6.95	9905	5953
CGP	3,188	3046	3	0.10	0.83	16.93	3046	2305
FNB	1,617	6002	0	0.00	0.70	10.13	6002	5450
FST	1,177	9204	93	1.02	0.40	1.42	10151	7871
IVD	144	13272	-27	-0.20	-0.24	8.63	14642	11655
KFS	72,863	3008	-142	-4.51	-4.51	10.39	3600	2459
LHN		651	0	0.00	10.15	23.06	651	526
MMT	330	3880	80	2.11	3.33	1.46	4261	3319
MOC	9,990	974	3	0.31	0.93	6.22	982	871
NAM		72	0	0.00	1.41	-1.37	73	71
NBK	124	29197	109	0.37	0.65	9.66	31500	23447
NBS		3201	0	0.00	-5.85	6.66	3402	2904
NHL		340	0	0.00	0.00	0.00	340	315
OCE		6800	200	3.03	7.10	21.99	7325	4881
OMM	1,114	1415	1	0.07	8.68	-5.03	1681	1247
ORY		1366	0	0.00	0.22	2.32	1370	1320
PNH		1234	0	0.00	-0.32	-0.48	1250	1225
SILP		12799	0	0.00	0.00	-0.02	12801	12799
SLA	19,696	8594	-33	-0.38	9.74	-12.74	10726	7700
SNB	324	30290	94	0.31	2.23	4.30	33652	25089
SNM	5,000	48600	120	0.25	20.15	13.70	48600	36220
SNO	31,975	1494	0	0.00	0.81	23.06	1494	1157
SRH	144	34244	27	0.08	6.77	26.72	34546	25645
TRW	188	4717	37	0.79	9.70	-17.14	6240	4201
TTO		30	0	0.00	0.00	0.00	55	5
VKN	182	2530	-12	-0.47	3.27	1.20	2605	2182

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	77.00	Final	4.43	02 October 2026	22 October 2026
FNB	446.57	Final	11.14	25 September 2026	15 October 2026
LHN	50.70	Interim	16.10	11 September 2026	28 September 2026
MOC	47.78	Interim	11.92	26 June 2026	24 July 2026
NAM	6.00	Final	8.45	28 November 2025	12 December 2025
NBS	74.45	Interim	8.88	09 October 2026	12 November 2026
NHL	35.00	Final	9.16	23 October 2026	02 November 2026
ORY	58.50	Final	8.64	25 September 2026	14 October 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	1,705.00	Interim	13.32	13 November 2026	27 November 2026
SNO	67.00	Interim	9.71	04 September 2026	25 September 2026

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
BAN	Annual General Meeting	05 November 2026	
ORY	Annual General Meeting	23 November 2026	
NHL	Annual General Meeting	26 November 2026	
TUC	General Meeting	02 December 2026	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16272	-558	-3.32	-13.64	-34.60	32180	16272
ENXGLD		64734	305	0.47	-1.61	-6.74	83509	63250
ENXPLT		24398	-50	-0.20	-8.93	-25.20	43990	24398
SXNNAM	19,458	2521	0	0.00	0.04	0.36	2591	2457
NGNGLD		61925	301	0.49	-1.60	-6.85	80052	60573
NGNPLD		16456	-370	-2.20	-12.74	-33.52	31813	16456
NGNPLT	2,901	24167	-82	-0.34	-9.00	-24.04	43231	23775
SXNEMG		8342	25	0.30	-6.15	13.07	9400	7250
SXNWDM		12070	20	0.17	1.43	11.89	12215	10461
SXNNDQ		28037	129	0.46	-2.11	16.95	29649	22441
SXN500		13721	70	0.51	1.65	12.69	13888	11546

Source: NSX, IIG Securities

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3804	-19	-0.5	-6.8	0.3	4831	3288
AMETCN		1423	3	0.2	1.6	7.0	1607	1083
APETCN		2731	0	0.0	3.4	24.5	2751	1892
BHETCN		2617	-8	-0.3	10.1	8.5	2659	2163
FAETCN		2075	-77	-3.6	-13.2	-4.8	2648	1744
MSETCN		2410	7	0.3	4.5	8.1	2623	1605
MWETCN		2081	-2	-0.1	1.1	9.1	2102	1770
NFETCN		1139	-38	-3.2	-8.7	-34.3	2187	1128
TSETCN		2690	44	1.7	16.6	-18.3	3380	2046
SRETCN		1695	1	0.1	1.9	10.1	1712	1435

Source: NSX, IIG Securities

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	3912	237	6.4	0.1	5.8	5597	3104
DYL	1	870	47	5.7	-34.8	-57.4	3234	782
AAE	1	520	97	22.9	3.6	45.3	732	316
EL8	1	245	23	10.4	4.7	-27.7	522	222
KYX		3628	65	1.8	-10.9	17.4	4577	1921
AGR		451	0	0.0	0.0	9.2	451	408
SBF		124	0	0.0	-0.8	24.0	125	100
BAN		400	0	0.0	-20.0	50.0	999	233.3333
BANC		350	0	0.0	0.0	18.2	350	250

Source: NSX, IIG Securities

Fixed Income

Treasury Bills

Next Auction Date: TBC

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.552	8.12	7.626	0.94
182-Day	7.807	0.87	7.820	1.55
273-Day	7.968	0.76	7.982	1.71
365-Day	7.981	-0.22	8.000	2.91

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: TBC

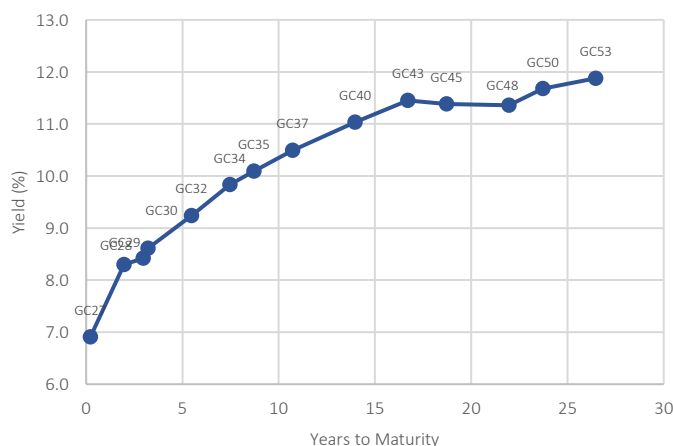
Commentary on Previous Auction:

This switch auction on the 21st of October saw the central bank receive bids totalling N\$694.2m for the GC27 source bond and opted to switch N\$658.8m of those. Consequently, the outstanding amount on the GC27 now stands at N\$2.44bn. Demand was heavily concentrated towards the front end of the curve. The GC29 and GC34 attracted N\$402.2m between them, making up 57.9% of all bids received. All bids were successful on the GC29, GC40, GC43 and GC50. Demand thinned out further along the curve, with the GC43 to GC53 attracting a combined N\$133.8m, or 19.3% of all bids received, of which N\$114.5m was allocated.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC27	6.906	GT364/15Jan27	7.366	-46	102.449	8.00	15-Jan-27
GC28	8.300	R2030	8.015	29	100.631	8.50	15-Apr-27
GC29	8.418	R2030	8.015	40	101.791	9.00	15-Apr-27
GC30	8.610	R2030	8.015	60	100.557	8.00	15-Jan-27
GC32	9.240	R213	8.190	105	99.278	9.00	15-Apr-27
GC34	9.833	R2035	8.575	126	102.499	10.25	15-Apr-27
GC35	10.095	R209	8.720	138	99.260	9.50	15-Jan-27
GC37	10.492	R2037	8.790	170	96.357	9.50	15-Jan-27
GC40	11.036	R214	9.125	191	91.613	9.80	15-Apr-27
GC43	11.452	R2044	9.215	224	92.086	10.00	15-Jan-27
GC45	11.386	R2044	9.215	217	90.955	9.85	15-Jan-27
GC48	11.358	R2048	9.165	219	89.423	10.00	15-Apr-27
GC50	11.677	R2048	9.165	251	91.471	10.25	15-Jan-27
GC53	11.878	R2053	9.015	286	93.310	11.00	15-Apr-27
GI27	3.750				128.880	4.00	15-Apr-27
GI29	2.988				152.687	4.50	15-Jan-27
GI31	3.692				113.076	5.20	15-Jan-27
GI33	4.066				144.670	4.50	15-Apr-27
GI36	4.873				136.030	4.80	15-Jan-27
GI41	5.550				107.466	5.65	15-Jan-27

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.280	R187	7.175	11	103.615	8.8	04-Dec-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.400	3 month JIBAR	7.250	215	99.411	9.15	19-Nov-26
BWJ2e27	7.250	3 month JIBAR	7.250	0	99.545	7.00	19-Nov-26
BWJh28L	8.050	3 month JIBAR	7.250	80	99.452	7.80	21-Nov-26
DBN29	9.650	3 month JIBAR	7.250	240	101.432	9.40	30-Nov-26
NEDJ2028	10.000	3 month JIBAR	7.250	275	101.567	9.75	28-Nov-26
ORYJ28	9.150	3 month JIBAR	7.250	190	101.683	8.90	18-Nov-26
ORYJ30	9.350	3 month JIBAR	7.250	210	101.720	9.10	18-Nov-26
SBNG27	8.940	3 month JIBAR	7.250	169	100.522	8.91	05-Jan-27
SBKN27	8.400	3 month JIBAR	7.250	115	101.080	8.16	07-Dec-26
LHNS01	10.200	3 month JIBAR	7.250	295	101.912	9.96	17-Nov-26
LHN28	9.150	3 month JIBAR	7.250	190	100.658	9.12	31-Dec-26
LBN28	9.150	3 month JIBAR	7.250	190	101.757	8.89	15-Nov-26
LBN29	9.450	3 month JIBAR	7.250	220	101.273	9.21	05-Dec-26
LBN30	9.250	3 month JIBAR	7.250	200	101.776	8.99	15-Nov-26
PNJ27	10.500	3 month JIBAR	7.250	325	101.122	10.33	16-Dec-26
PNJ29	9.950	3 month JIBAR	7.250	270	101.007	9.78	18-Dec-26
PNJ30	9.640	3 month JIBAR	7.250	239	101.028	9.47	16-Dec-26
FNBj27S	8.980	3 month JIBAR	7.250	173	100.786	8.82	23-Dec-26
FNBj28S	8.030	3 month JIBAR	7.250	78	100.678	7.87	24-Dec-26
FNB34	9.200	3 month JIBAR	7.250	195	101.289	8.96	03-Dec-26
GDW28	9.750	3 month JIBAR	7.250	250	101.369	9.51	03-Dec-26
BWPd31	12.450	Prime Rate	-	245	99.427	9.70	24-Jan-27

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.



**Independent. Focused.
Personalised.**

4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | UNIT TRUSTS | WEALTH MANAGEMENT